



Córdoba, September 12, 2025

**Comisión Nacional de Valores**

25 de Mayo 175 - City of Buenos Aires  
To Management of Issuing Companies

**Bolsas y Mercados Argentinos S.A.**

Sarmiento 299 – City of Buenos Aires  
To Technical and Negotiable Instruments Management

**Subject:** Ecogas Inversiones S.A. - Restricted Deposit Agreement

It is a pleasure to contact You on behalf of ECOGAS Inversiones SA (the “Company” and/or “ECOGAS”, indistinctly) in relation to the Split-off Merger operation between the Company and Central Puerto S.A. (“CEPU”), whose effective date is October 1, 2025 (the “Split-off Merger Effective Date”) and was authorized by the Special Shareholders Meetings dated May 22, 2025 of CEPU and ECOGAS and by the Argentine Securities Commission (“CNV”) on September 10, 2025 (the “Split-off Merger”), which was informed by the Company to the investing public through Material News dated May 22, 2025 and September 10, 2025, posted in the CNV Financial Information Highway (“AIF”) under ID No. 3365789 and 3413911, and published on such dates in the Bolsas y Mercados Argentinos S.A. Bulletin (“ByMA”).

As a consequence of the agreements related to the Split-off Merger entered into by and between the Company and CEPU on March 31, 2025 and June 17, 2025 and, as consideration for the incorporation of the Divided CEPU Equity, the Company will deliver CEPU shareholders (in Argentina and abroad) Class “D” common and book-entry shares with a face value of \$1 and carrying one vote each (the “New Shares”). In that regard, ECOGAS New Shares corresponding to underlying CEPU shares of the program American Depositary Receipts (“ADRs CEPU”) as of the Split-off Merger Effective Date will be delivered to JPMorgan Chase Bank, N.A. (“JPM”), in its capacity as depository of ADRs CEPU program.

So as to offer investors having their interests in CEPU through ADRs CEPU the possibility to receive certificates representing the New Shares abroad and grant them a reasonable term to conduct operations aimed at receiving their shares in

**ECOGAS INVERSIONES S.A. (ex Inversora de Gas del Centro S.A.)**

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the local market, if considered appropriate, the Company has decided to create the restricted program of Global Depositary Receipts (the “Program” and “GDRs”, respectively) and, as a consequence, on September 12, 2025, entered into the Restricted Deposit Agreement with JPM as depositary (the “Depositary”), as decided by the Company’s Board on August 20, 2025 and as per the Record of the Deputy Representative of the Board dated September 12, 2025.

Since the Split-off Merger is an operation free from recording in the US Securities Exchange Commission, the Program is restricted, accessible only for CEPU shareholders with interests in such company through ADRs as of the recording date determined by JPM and that submitted the certificates required as per S Regulation and Standard 144 A of the American Securities Act of 1933, and for the investors that after the initial distribution acquire GDRs issued as a consequence of the Split-off Merger through the negotiations mechanisms and with the applicable restrictions.

The following are the terms and conditions of the Program:

- Securities: GDRs that represent Global Depositary Shares (“GDSs”), whose underlying asset is, per each GDS, 1 Class “D” common and book-entry share of the Company with a face value of \$1 carrying one vote;
- Depositary: J.P. Morgan Chase Bank, N.A.;
- Custodian: Banco Santander Argentina S.A.;
- Characteristic of the program: Unsponsored;
- GDRs negotiation method: Over the counter;
- Voting and perception of dividends and/or other entitlements: through the Depositary and following the procedures the Depositary promptly communicates;
- Term of the Program: 90 consecutive days as from the date of the Restricted Deposit Agreement.

With no further business at present I remain sincerely yours,



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Natalia Lorena Rivero  
Head of Market Relations  
**ECOGAS Inversiones S.A.**

