



City of Córdoba, September 10, 2025

Messrs.

Comisión Nacional de Valores

25 de Mayo 175 - City of Buenos Aires

To Management of Issuing Companies

Bolsas y Mercados Argentinos S.A.

Sarmiento 299 – City of Buenos Aires

To Technical and Negotiable Instruments Management

**Subject: ECOGAS-CEPU
Company Reorganization.
Material information.**

It is a pleasure to contact You in my capacity as Head of Market Relations of **ECOGAS Inversiones S.A.** (hereinafter, the “**Company**” or “**ECOGAS**”) in relation to the Split-Off Merger operation (the “**Split-Off Merger**”) between the Company and Central Puerto S.A. (“**CEPU**”) as authorized by the Special Shareholders’ Meeting held on May 22, 2025 of CEPU and ECOGAS, which was informed to investors by the Company through Material News dated May 22, 2025, posted in the CNV Financial Information Highway under ID No. 3365789, and published on such date in the Bolsas y Mercados Argentinos S.A. Bulletin (“**ByMA**”), so as to inform the corresponding administrative authorizations related to the Split-Off Merger have been obtained, including the authorization by the Argentine Securities Commission (“**CNV**”) granted through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025.

In addition, investors are informed that, as per the Final Agreement on the Corporate Reorganization entered into on June 17, 2025 between the Company and CEPU (“**Corporate Reorganization Final Agreement**”), the “Effective Corporate Reorganization Date” was set for October 1, 2025, as this term is defined in the Corporate Reorganization Final Agreement. By virtue of such, the following acts, among others, will take place on such date:

- 1) ECOGAS shall receive the total Divided CEPU Equity, which is formed by: (a) 59,986,580 Class “A” ECOGAS common and book-entry shares with a face value of

ECOGAS INVERSIONES S.A. (ex Inversora de Gas del Centro S.A.)

Sede Social: Av. Leandro N. Alem 855, piso 25, (C1001AAD), C.A.B.A., Argentina

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\$1 and carrying one vote each; (b) 33,369 Energía Sudamericana S.A non-transferable registered common with a face value of \$1 and carrying one vote each; (c) 27,597,032 Class “B” Distribuidora de Gas del Centro S.A. common and book-entry shares with a face value of \$1 and carrying one vote each; and (d) the amount of \$305,000,000 in cash;

2) ECOGAS Bylaws approved by the Special Shareholders’ meeting dated May 22, 2025 will become effective;

3) The total ECOGAS Class “A” shares will be canceled (59,986,580 shares with a face value of \$ and carrying one vote each);

4) 80,973,264 new ECOGAS Class “D” shares with a face value of \$1 and carrying one vote each will be issued, which shall be distributed among CEPU shareholders based on their shareholding in such company as per the Caja de Valores S.A. Register as of the recording date, which shall be September 26, 2025 (the “**Recording Date**”), and on the Swap Ratio on an ECOGAS Class “D” shares per each 18,6694 shares in CEPU. No fractions of shares will be delivered.

As per the Corporate Reorganization Agreement, the new shares of ECOGAS that shall be delivered to CEPU shareholders with interests in such company through the American Depositary Receipts of CEPU (“**ADRs CEPU**”) as of the Recording Date will be delivered to JPMorgan Chase Bank, N.A. (“**JPMorgan**”) in its capacity as depository of ADRs CEPU program and, if it is not possible to deliver them in certificates representative of such New Shares of ECOGAS, they will be withheld by JPMorgan in its capacity as depository of ADRs CEPU program, who will dispose of them, following the *Amended and Restated Deposit Agreement* dated October 16, 2023 between CEPU, JPMorgan and the holders of ADRs CEPU, and any other agreement or instruction JPMorgan enters into with CEPU or receives from it.

In this regard, ECOGAS is creating a Global Depositary Receipt program of ECOGAS (“**GDRs Program**”), which will represent Global Depositary Shares (“**GDSs**”), whose asset will have as underlying part of the new shares of ECOGAS, so as to offer investors with interests in CEPU through ADRs CEPU the possibility to receive certificates representing the New Shares abroad and a reasonable term of about 90 days from the date of the Restricted Deposit Agreement to conduct operations aimed at receiving their shares in the local market, if they consider such convenient.

Since the Split Off-Merger is an operation free from recording in the US Securities Exchange Commission (“**SEC**”), the Program shall be restricted, whereby only the investors with interest in CEPU through ADRs can access it at the recording date JPMorgan determinates and that submit the certificates required as per S Regulation and Standard 144 A of the American Securities Act of 1933, and the investors that after the initial distribution acquire GDRs issued as a consequence of





the Split Off-Merger through the negotiations mechanisms and with the applicable restrictions.

Consequently, the ADRs CEPU holders eligible under the mentioned standards will receive GDRs, provided the certificates and other documents are duly processed as required by JPMorgan under the terms and conditions established by it.

For more information about the Company, please refer to the ECOGAS Inversiones S.A. Website: www.ecogasinversiones.com.ar

- 5) As of the Recording Date, the amount corresponding to the share fraction not delivered and valued as per the price of ECOGAS Class "D" share as of the closing of the Recording Date shall be transferred to the shareholders of CEPU based on the Caja de Valores S.A. Record and their entitlement;
- 6) The new share capital of ECOGAS shall be of \$250,217,264 as a consequence of the cancellation and issuance of the shares mentioned in points 3) and 4), with the possibility of the own shares to be kept by ECOGAS as a consequence of not-delivered shares fractions.

With no further business at present I remain sincerely yours.

A handwritten signature in black ink, appearing to read "N. Rivero", is positioned above a horizontal line.

Natalia Lorena Rivero
Head of Market Relations
ECOGAS Inversiones S.A.

