

City of Córdoba, September 22, 2025

## NOTICE "Ecogas Inversiones S.A."- Tax-ID: 30-65827552-2

Ecogas Inversiones S.A. ("ECOGAS" or the "Company") informs Shareholders that, after obtaining the duly authorizations by the Argentine Securities Commission [Comisión Nacional de Valores, "CNV"] and the Buenos Aires Stock Exchange [Bolsa de Comercio de Buenos Aires, "BCBA"] regarding the Split-off Merger operation ("Split-off Merger") between the Company and Central Puerto S.A. ("CEPU") as authorized by the Special Shareholders' Meetings dated May 22, 2025 of CEPU and ECOGAS, the Split-off Merger will become effective on October 1, 2025.

As per the terms of the corporate reorganization final agreement entered into on June 17, 2025 between the Company and CEPU (the "Corporate Reorganization Final Agreement") on the referred date (October 1, 2025), the following will take place:

- 1) ECOGAS shall receive the total Divided CEPU Equity, which is formed by: (a) 59,986,580 Class "A" ECOGAS common and book-entry shares with a face value of \$1 and carrying one vote each; (b) 33,369 Energía Sudamericana S.A non-transferable registered common with a face value of \$1 and carrying one vote each; (c) 27,597,032 Class "B" Distribuidora de Gas del Centro S.A. common and book-entry shares with a face value of \$1 and carrying one vote each; and (d) the amount of \$305,000,000 in cash;
- 2) The total ECOGAS Class "A" shares will be canceled (59,986,580 common and book-entry shares with a \$1 face value and carrying one vote each);
- 3) 80,973,264 new common and book-entry ECOGAS Class "D" shares with a face value of \$1 and carrying one vote each will be issued, which shall be distributed among CEPU shareholders based on their shareholding in such company as per the Caja de Valores S.A. register as of the recording date, which shall be September 26, 2025 (the "Recording Date"), and on the Swap Ratio on an ECOGAS Class "D" share per each 18,6694 shares in CEPU. No fractions of shares will be delivered.

As per the Corporate Reorganization Agreement, the new shares of ECOGAS that shall be delivered to CEPU shareholders with interests in such company through the American Depositary Receipts of CEPU ("ADRs CEPU") as of the Recording Date will be delivered to JPMorgan Chase Bank, N.A. ("JPM") in its capacity as depository of ADRs CEPU program and, if it is not possible to deliver them in certificates representative of such New Shares of ECOGAS, they will be withheld by JPM, in its capacity as depository of ADRs CEPU program, who will dispose of them, following the Amended and Restated Deposit Agreement dated October 16, 2023 between CEPU, JPM and the holders of ADRs CEPU, and any other agreement or instruction JPMorgan enters into with CEPU or receives from it.

In that regard and as informed by the Company on the Material News dated September 12, 2025, the Company has decided on the creation of the restricted program of Global Depositary Receipts (the "Program" and "GDRs", respectively) and, as a consequence of that, on September 12, 2025, a Restricted Deposit Agreement was entered





into with JPM as depository ("Depository") as decided by the Company's Board of Directors on August 20, 2025 and as per the Board of Directors' Subdelegated Minutes dated September 12, 2025.

Since the Split-off Merger is an operation free from recording in the US Securities Exchange Commission ("SEC"), the Program is restricted, accessible only for CEPU shareholders with interests in such company through ADRs as of the recording date determined by JPM and that submitted the certificates required as per S Regulation and Standard 144A of the American Securities Act of 1933, and the investors that after the initial distribution acquire GDRs issued as a consequence of the Split-off Merger through the negotiations mechanisms and with the applicable restrictions. Its duration is of 90 calendar days as from the date of the Restricted Deposit Agreement.

Consequently, the ADRs CEPU holders eligible under the mentioned standards will receive GDRs, provided the certificates and other documents were duly processed as required by JPM as regards terms and conditions.

- 4) On the Recording Date and as per Caja de Valores S.A. record, the amount corresponding to the share fraction not delivered and valued as per the rate of ECOGAS Class "D" share as of the closing of the Recording Date shall be transferred to the shareholders of CEPU:
- 5) The new share capital of ECOGAS shall be of \$250,217,264 as a consequence of the cancellation and issuance of the shares mentioned in points 2) and 3), with the possibility of the own shares to be kept by ECOGAS as a consequence of not-delivered shares fractions.

Yours sincerely,

Natalia Lorena Rivero Head of Market Relations **ECOGAS Inversiones S.A.** 

