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Ecogas Investments'

Investment platform focused on the gas sector in Argentina.



98.86%

Distribuidora de Gas del Centro S.A. (DGCE)



93.12%

Distribuidora de Gas Cuyana S.A. (DGCU)



99.5%

Energía Sudamericana S.A.



70%

GASDIFEX S.A.

Key Assets

Licenses for natural gas distribution since 1992.



35Y₊ 20

Concession Period

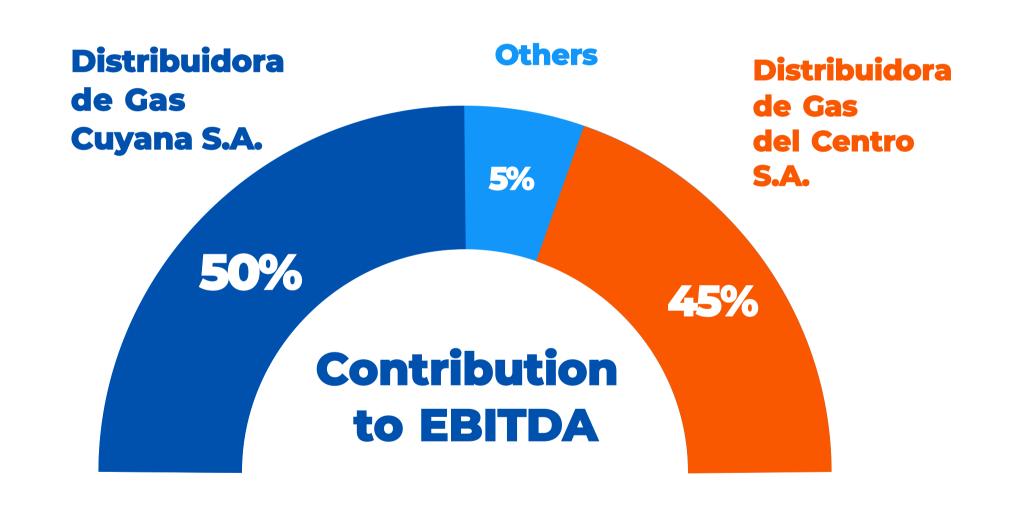
expiring in 2027 extension until 2047





ECOGAS Income Statement - 09.30.2025

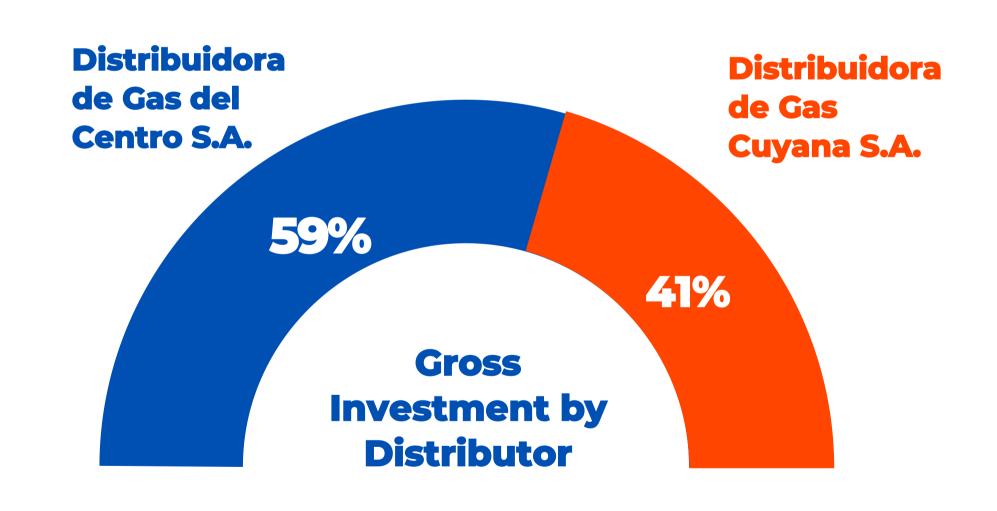
3Q 2025	U\$D MM
Revenue from Ordinary Activities	404.1
Cost of Sales	(254.9)
Gross Margin	149.2
Other Operating Expenses	(37.8)
EBITDA	111.4
D&A	(18.7)
EBIT	92.7
Financial Results	(1.4)
Results from Investments in Other Companies	0.9
Profit Before Taxes	92.2
Income Tax	(28.2)
Net Income	64.0





ECOGAS Cash Flow - 09.30.2025¹

3Q 2025	U\$D MM
Profit Before Taxes	92.2
Depreciation & Amortization (D&A) and Others	18.7
Taxes	(2.1)
Financial Costs	(11.8)
Non-Monetary Items	3.2
Funds from Operations	100.2
Working Capital Variation	(42.5)
Net Cash Flow – Operating Activities	57.7
Gross Investment	(10.1)
Others	50.9
Net Cash Flow – Investing Activities	40.8
Dividend Payments	(62.4)
Loan Variation	(7)
Net Cash Flow – Financing Activities	(63.4)
Net Increase in Cash and Cash Equivalents	35.1





EBITDA Evolution by Business Unit





Córdoba | Catamarca | La Rioja

357,592



22,741



km of pipelines and networks



million m³ gas delivered in 2025

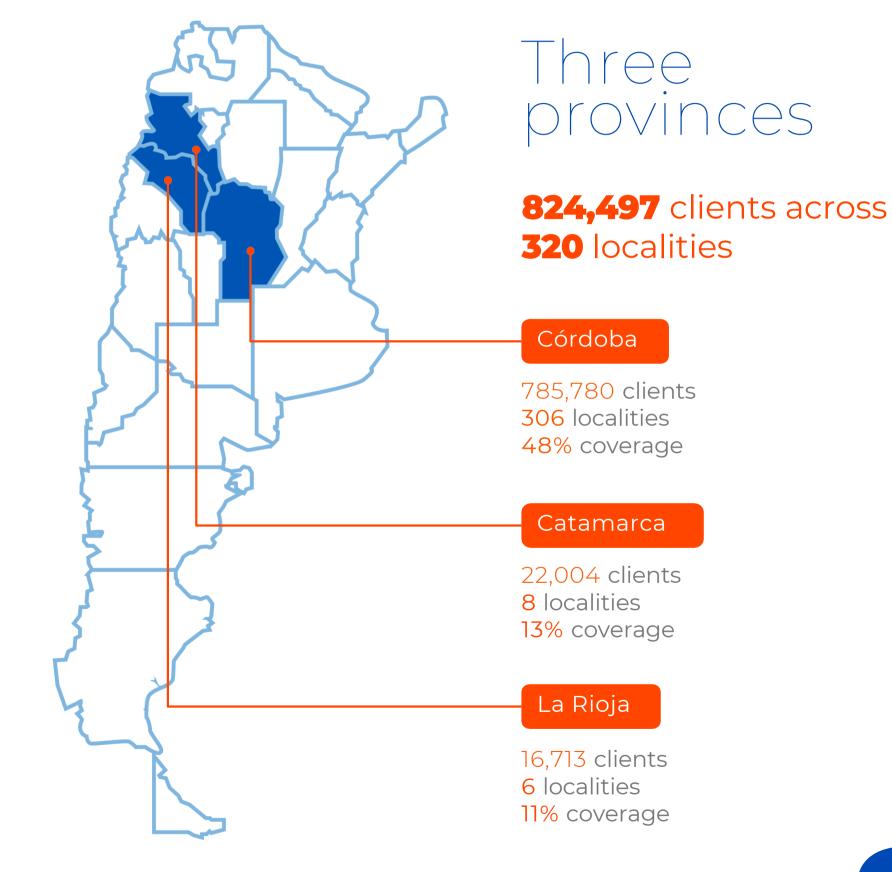


million m³ reserved transport capacity



382

employees



6.89% market share of distributed gas in Argentina.



Distribuidora de Gas Cuyana S.A.

315,226



16,503



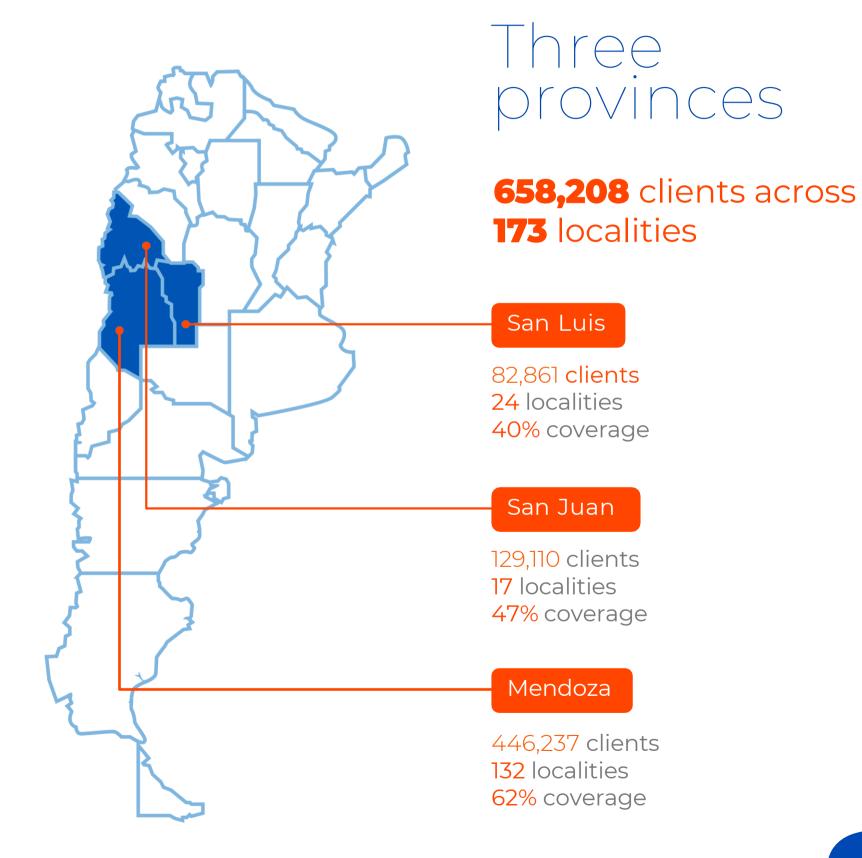
pipelines



6,970

million m³ reserved transport capacity





8.29% market share of distributed gas in Argentina.



Information as of September 2025

Key Indicators

		DGCe	DGCu	Total
	Market Share in the Argentine Gas Market	6.89%	8.29%	15.18%
~	Annual Gas Volume Delivered – Last 9 Months ¹	1,573 MMm3	1,922 MMm3	3,495 MMm3
	Reserved Transportation Capacity	5,571 MMm3	6,970 MMm3	12,541 MMm3
	Clients ¹	824,497	658,208	1,482,705
	Networks and Pipelines ¹	22,741 km	16,503 km	39,244 km
	Payroll Employees ¹	382	250	632
	EBITDA ²	U\$D 50.3 M	U\$D 55.4 M	U\$D 105.7 M

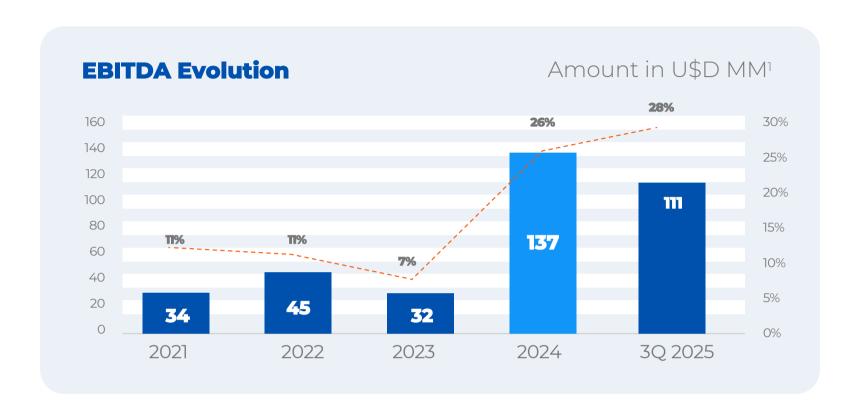


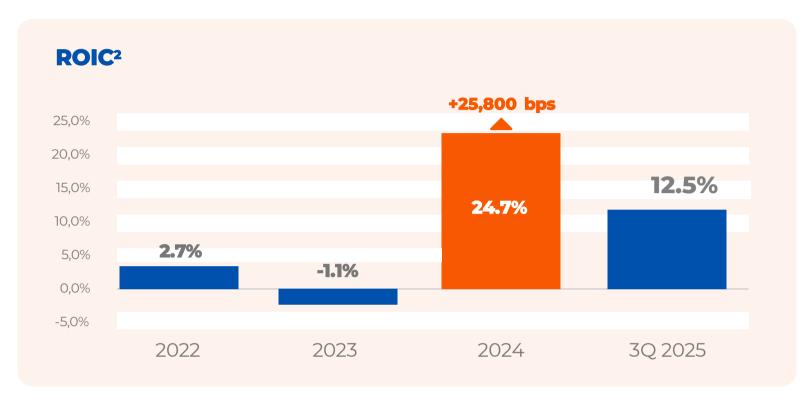
^{1.} Source: Reviews of the audited Financial Statements as of 09/30/2025.

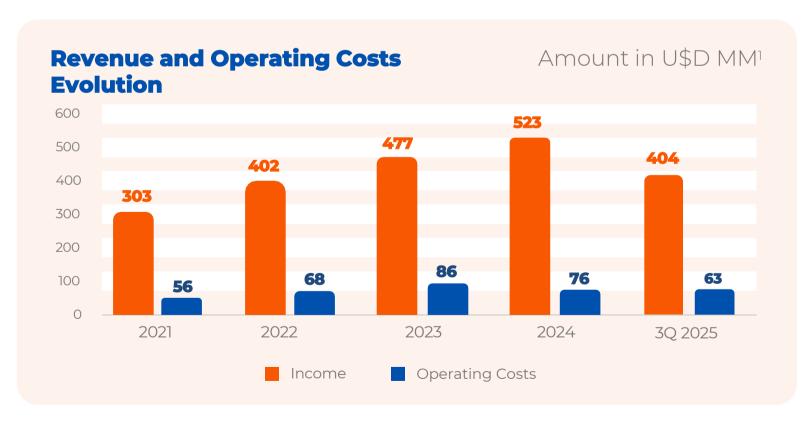
^{2.} Source: Audited Financial Statements as of 09/30/2025, converted to USD using the average exchange rate for the period.

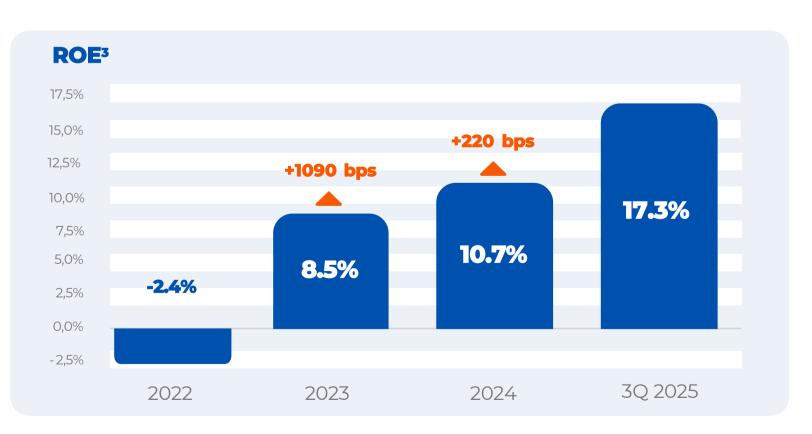


ECOGAS Results Growth in Recent Years¹









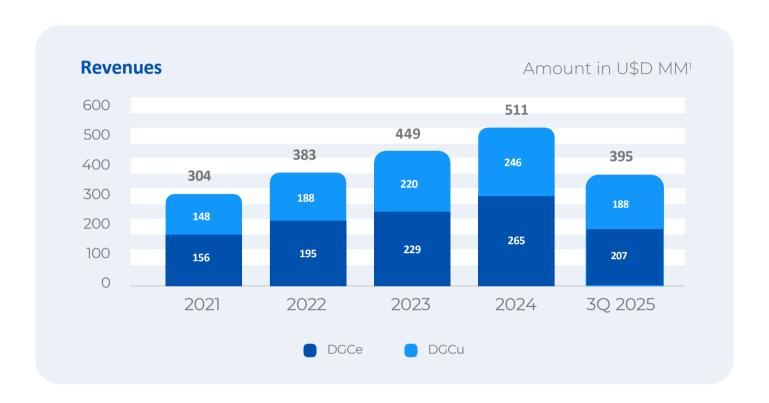
^{1.} Based on the audited and published Financial Statements as of 12/31 for the fiscal years 2021, 2022, 2023, and 2024, and for 3Q 2025.

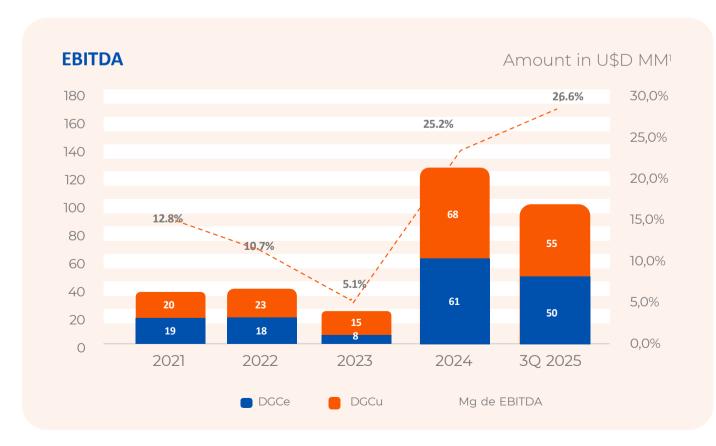


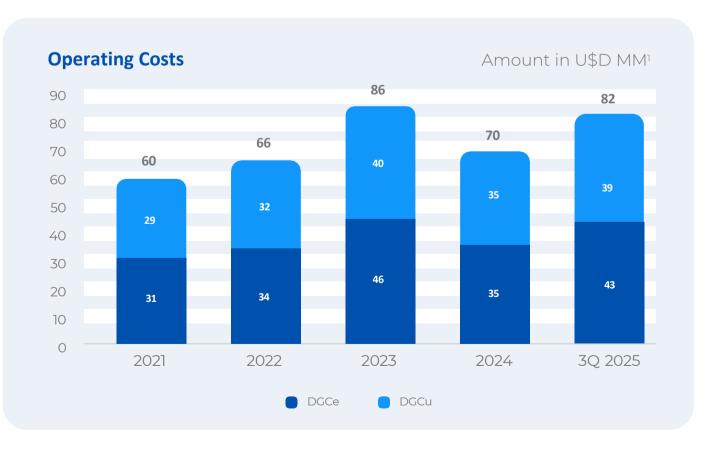
^{2.} ROIC (Return on Invested Capital) – Operating profit after taxes relative to invested capital.

^{3.} ROE (Return on Equity) – Net profit relative to shareholders' equity.

Distributors' Results Growth in Recent Years¹





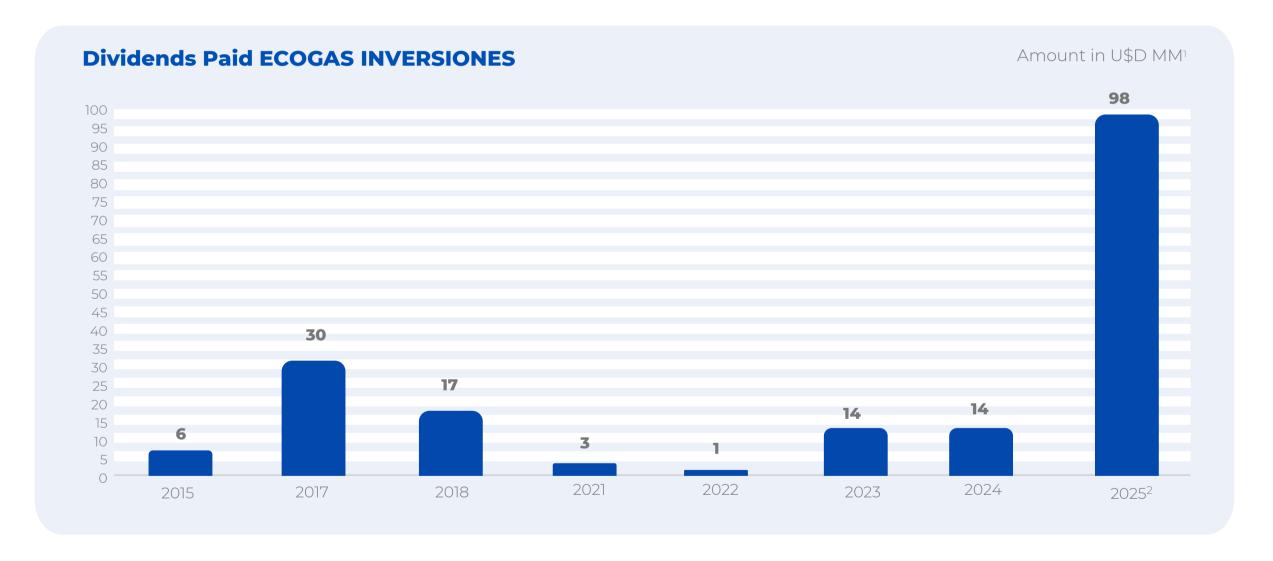






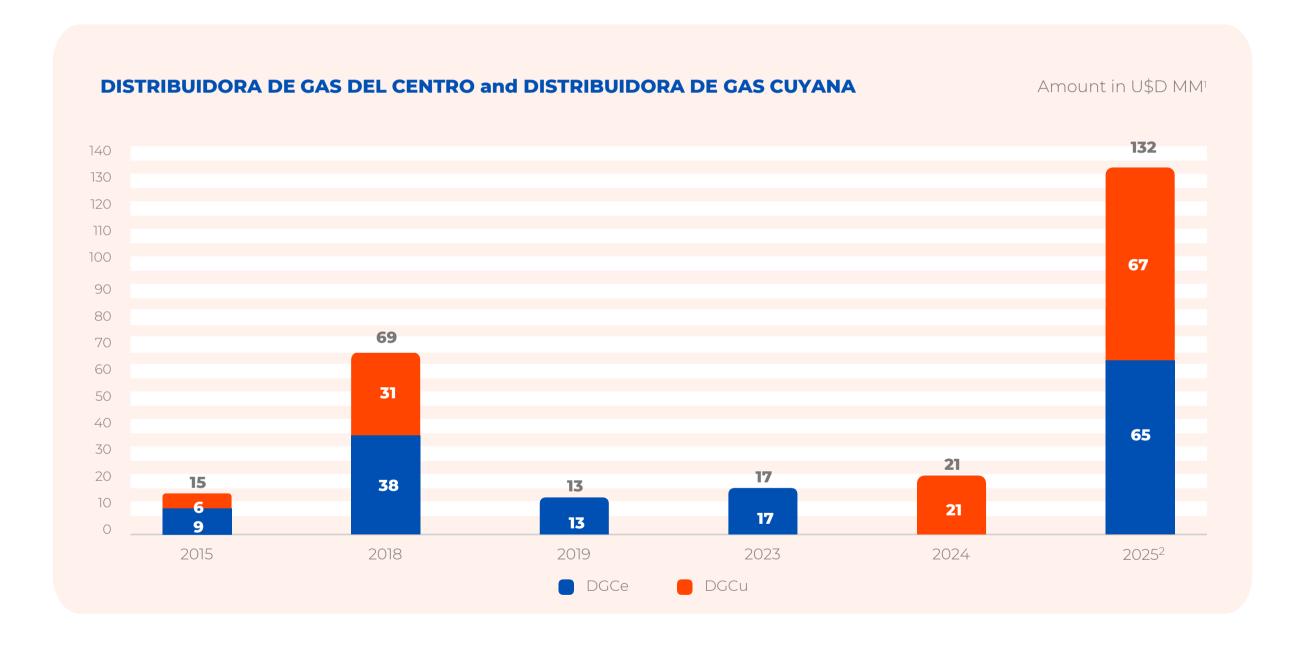


Dividends Distributed Over Last Years



- 1. Dividends are reported in USD at the exchange rate prevailing at the time of payment.
- 2. At the Board of Directors meeting held on November 7, 2025, an early dividend distribution was approved for the shareholders of the Company, attributable to the fiscal year ending on 12/31/2025, for a total amount of ARS 30 billions for DGCe, ARS 40 billions for DGCu, and ARS 68 billions for Ecogas Inversiones S.A., all converted using the wholesale exchange rate in effect on November 5, 2025; wich results in values 21 millions, 28 millions, and 47 millons, respectively.

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Thankyou