

Summary of Annual Financial Statements

SHARES

Section 62, subsection I) of the Listing Regulations

Issuing company	ECOGAS INVERSIONES S.A.		
Closing date	December 31, 2025	Period of the fiscal year	Annual
Approval date by the Board of Directors			March 9, 2026
Amounts stated in (\$ / \$ thousand / \$ million)		Thousand Argentine Pesos	
Issuance date of this information			March 9, 2026
Name of signatory	NATALIA LORENA RIVERO		
Position of signatory:	Head of Market Relations		

Amounts must be entered with up to a maximum of 2 decimal places. Percentages must be entered with up to a maximum of 4 decimal places (for the number of shares over capital) and 7 decimal places (for the proposed distributions over capital). Otherwise, the form will round them.

Income (loss) for the fiscal year	
Income (loss) for the fiscal year	
Attributable to shareholders of the Company	89,646,474.00
Attributable to non-controlling shareholding	4,026,635.00
Total income (loss) for the fiscal year	93,673,109.00
Other comprehensive income (loss) for the fiscal year	
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Total comprehensive income (loss) for the fiscal year	
Attributable to shareholders of the Company	89,646,474.00
Attributable to non-controlling shareholding	4,026,635.00
Total comprehensive income (loss) for the fiscal year	93,673,109.00

Equity	
Issued capital	250,180.00
Shares to be issued	
Treasury shares	37.00
Comprehensive adjustment of share capital	189,135,984.00
Comprehensive adjustment of treasury shares	28,128.00
Other capital-related items	208,423,791.00
Statutory Reserve	13,806,587.00
Other Reserves	(186,272.00)
Retained earnings	19,560,807.00
Other comprehensive income (loss)	
Revaluation Reserve	
Total Equity attributable to the owners of the Parent Company	431,019,242.00
Non-controlling shareholding	16,003,527.00
Total Equity	447,022,769.00

Adjustment of Income (loss) for previous fiscal years	
Item	Amount
N/A	

Proposals regarding		
Item	Amount / Quantity of shares to be issued	% over share capital
3.1.1. Payment of dividends in cash		
3.1.2. Payment of dividends in kind		
3.2. Capitalization of earnings, monetary adjustments, and other capital-related items		
3.3. Reserve formation	19,560,807.00	

Reason for not executing the proposals on the topics mentioned in the previous point
N/A

Allocation of retained earnings
<p>Accumulated retained earnings as of year-end amount to \$19,560,806,500, due to the advance cash dividend distribution attributable to the fiscal year ended December 31, 2025, as resolved by the Company's Board of Directors on November 7, 2025, for a total amount of \$68,146,708,150 (figures expressed in constant currency as of September 30, 2025), which has already been paid by the Company. Such distribution represented 27,239.06% of the share capital at face value entitled to receive the distribution, amounting to \$250,180,057 (the total share capital at face value is \$250,217,264, represented by 250,217,264 book-entry common shares with a face value of \$1 each, of which 37,207 shares are held as treasury shares by the Company and therefore excluded from the dividend payment). The amount of the advance dividends, restated as of December 31, 2025, totals \$70,085,667,311, which represents 28,014.09% of the share capital at face value entitled to receive the distribution. Such distribution was determined on the basis of the condensed interim financial statements for the nine-month period from January 1 to September 30, 2025.</p> <p>In the Company's Annual Report, the Board of Directors submits to the Shareholders' Meeting the ratification of the advance cash dividend distribution, considering that such distribution has not breached and does not breach any commitments assumed by the Company, nor any legal, regulatory and/or contractual provisions.</p> <p>With respect to the proposed allocation of Accumulated Retained Earnings as of December 31, 2025, included in the Company's Annual Report, and considering that an advance cash dividend distribution has already been made and that any cash dividend distributions that may be made by the subsidiaries will determine the Company's financial evolution, the Board of Directors proposes to the Shareholders' Meeting that: (i) the amount of \$4,482,323,691 be allocated to the Statutory Reserve (5% of the Individual Statement of Comprehensive Income's Net Comprehensive Income for the fiscal year, amounting to \$89,646,473,811); and (ii) the remaining \$15,078,482,809 be allocated to the Optional Reserve, which may be used for future investments and/or for the payment of cash dividends to the shareholders.</p> <p>Furthermore, the Board of Directors proposes that the Shareholders' Meeting delegate to the Company's Board the authority to release, in whole or in part, the balance of the Optional Reserve for future dividend distributions, for the purpose of making cash dividend payments to all shareholders in proportion to their shareholdings. The Board would also be empowered to determine, on each occasion, the amount to be distributed, the timing of the release of the reserve, and the terms and conditions of payment of such dividends.</p> <p>The figures are stated in Argentine pesos.</p>

Additional information

The information herein corresponds to the Consolidated Financial Statements for the fiscal year commenced on January 1, 2025 and ended December 31, 2025.

The Company is the Parent Company of the following companies: DISTRIBUIDORA DE GAS DEL CENTRO S.A. and DISTRIBUIDORA DE GAS CUYANA S.A. (both under the Public Offering Regime); GASDIFEX S.A.; and ENERGIA SUDAMERICANA S.A.

NOTES TO "EQUITY" SECTION:

The amount under "Other reserves," totaling -186,272, corresponds to "Other Equity Accounts" in the Consolidated Statement of Changes in Equity for the fiscal year ended December 31, 2025, and reflects the difference between the fair value of the shares of the subsidiaries acquired in the market by Ecogas Inversiones S.A. and their respective carrying amounts. Pursuant to IFRS 10, these transactions must be treated as equity transactions (as the standard, in paragraph 23, provides that changes in a parent's ownership interest in a subsidiary that do not result in a loss of control are equity transactions, as they are transactions between the owners of the Group).

The amount under "Other capital items" includes the "share premium" account, totaling 208,492,414, and the "treasury share cost" account, totaling -68,623, as reported in the Consolidated Statement of Changes in Equity for the fiscal year ended December 31, 2025.