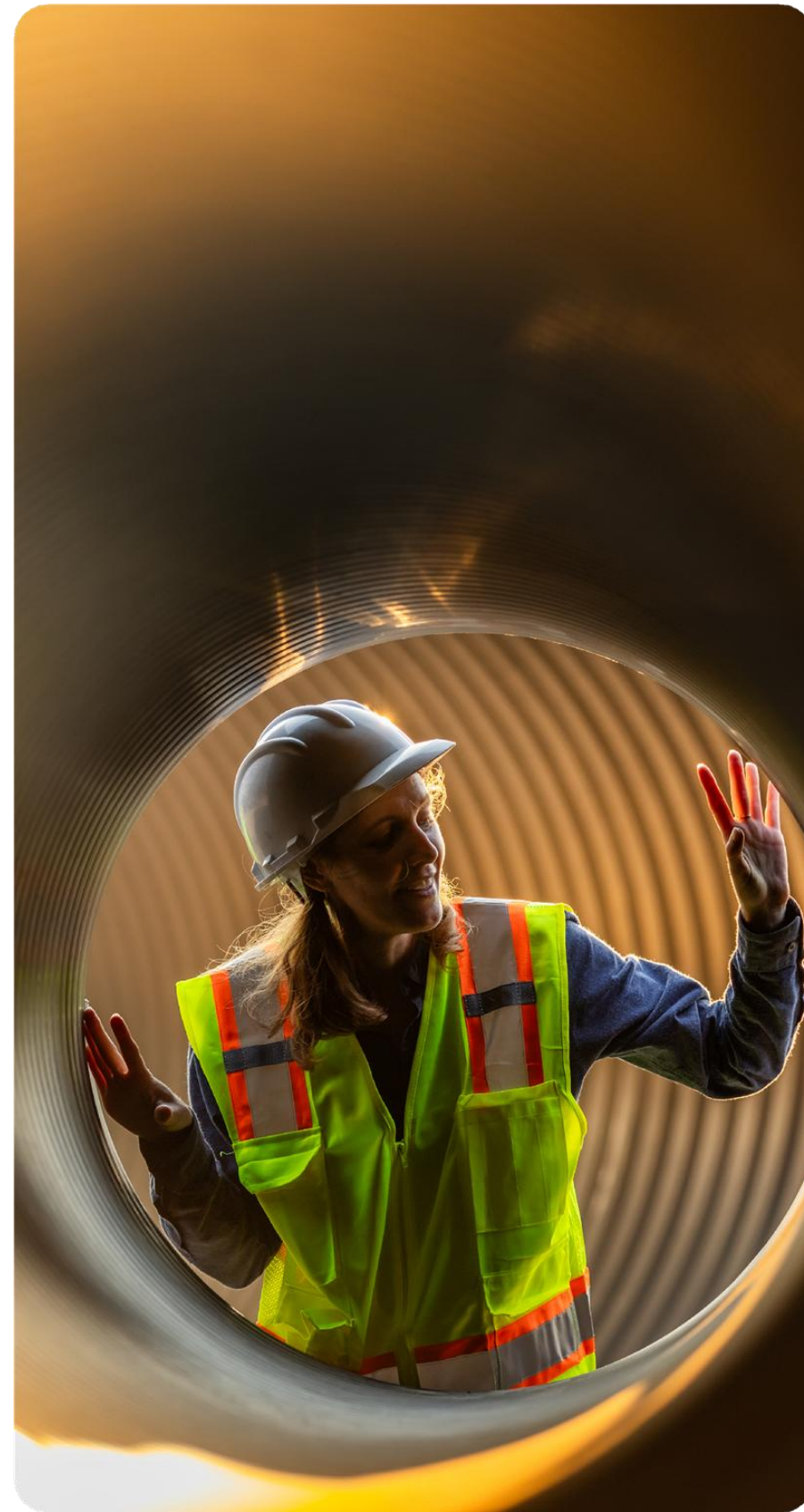




ECOGAS
INVERSIONES S.A.





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ECOGAS Investments¹

Investment platform focused on the gas sector in Argentina.



98.94%

Distribuidora de Gas del Centro S.A. (DGCE)



93.39%

Distribuidora de Gas Cuyana S.A. (DGCU)



99.50%

Energía Sudamericana S.A.



70%

GASDIFEX S.A.

Key Assets

Licenses for natural gas distribution since 1992.



Concession Period

35Y + **20Y**

Expiring in 2027

Extension until 2047

1. Shareholding as of December 2025

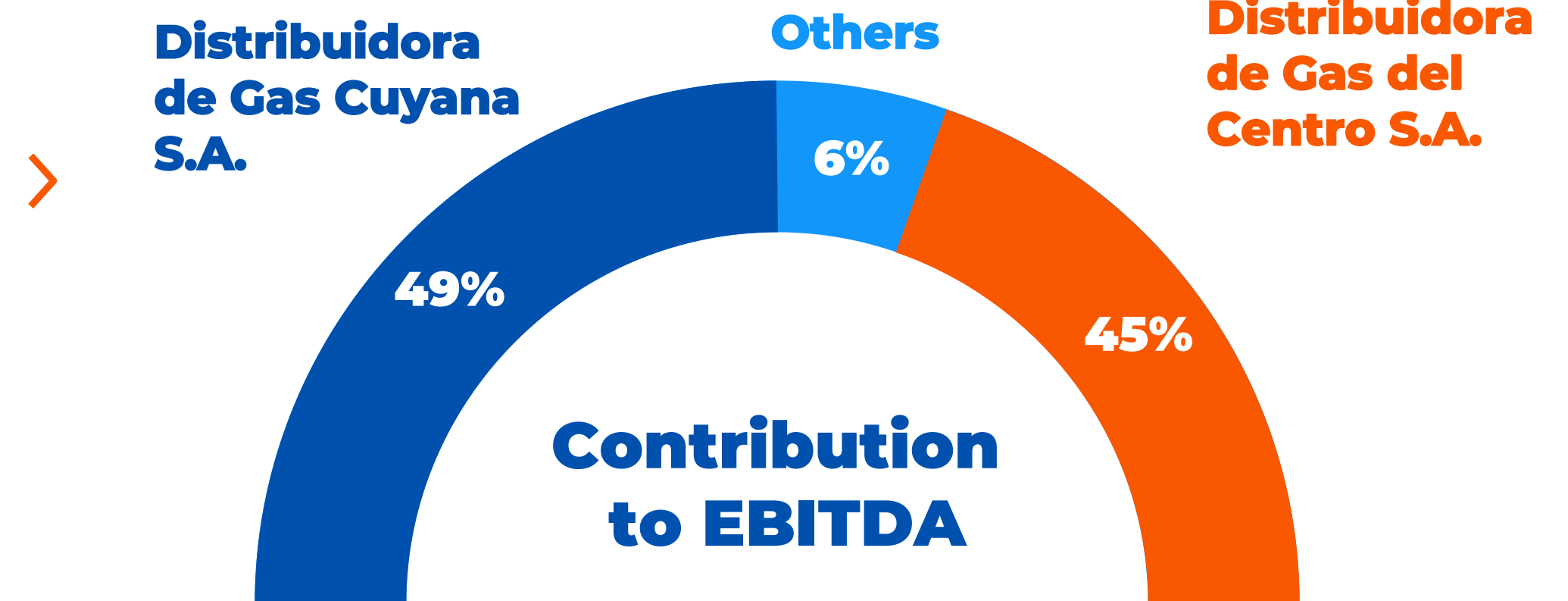


Results FY 2025



ECOGAS Income Statement – 12.31.2025¹

2025	U\$D MM
Revenue from Ordinary Activities	524
Cost of sales	(325.7)
Gross Margin	198.3
Other Operating Expenses	(52)
EBITDA	146.3
D&A	(25.6)
EBIT	120.7
Financial Results	(14.3)
Results from Investments in Other Comanies.	0.8
Profit Before Taxes	107.2
Income Tax	(37.6)
Net Income	69.6



1. Source: Audited Financial Statements as of 12.31.2025, converted to USD using the average exchange rate for the fiscal year.

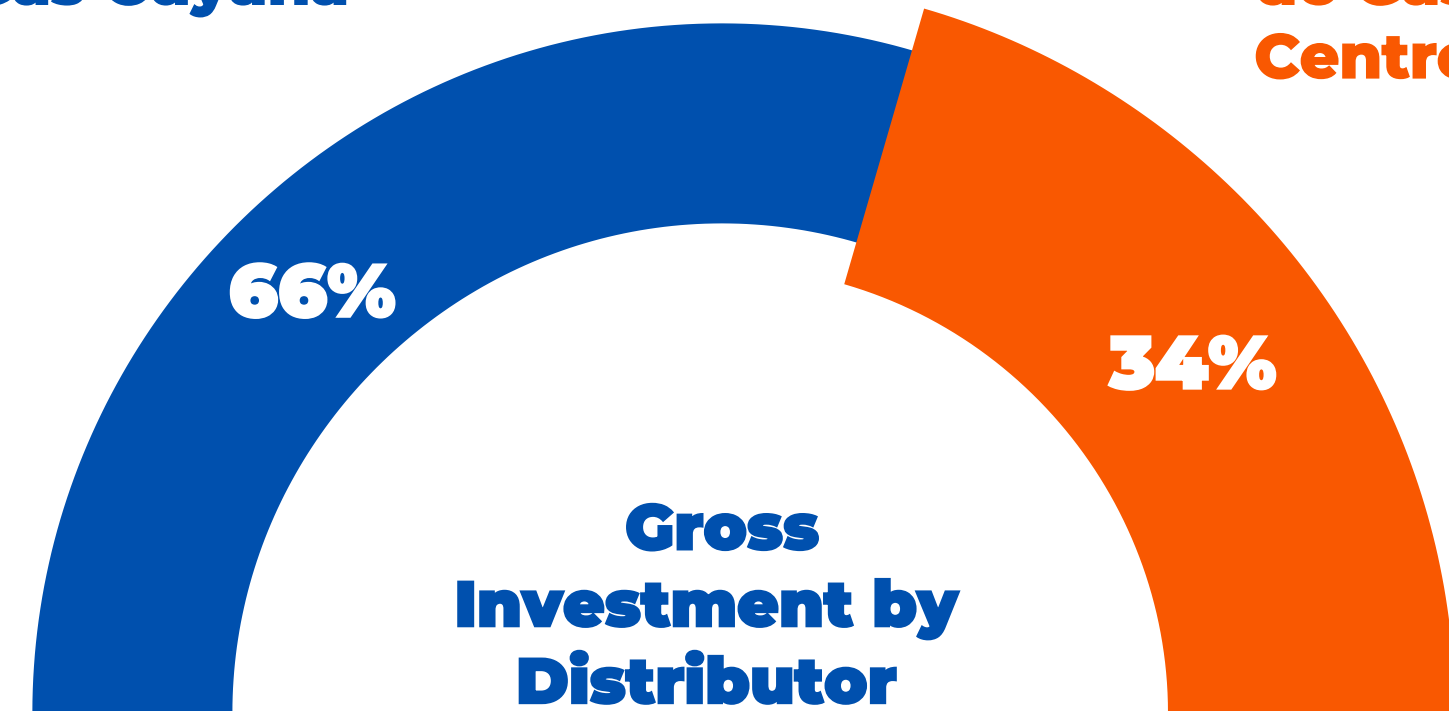
ECOGAS Cash Flow – 12.31.2025 ¹

2025	U\$D MM
Profit Before Taxes	107.3
Depreciation & Amortization and Others	25.6
Taxes	(1.8)
Financial Costs	(25.7)
Non-Monetary Items	9.4
Funds from Operations	114.8
Working Capital Variation	(26.7)
Net Cash Flow – Operating Activities	88.1
Gross Investment	(25.4)
Others	39.5
Net Cash Flow – Investing Activities	14.1
Dividend Payments	(115.6)
Loan Variation	(1.1)
Net Cash Flow – Financig Activities	(116.7)
Decrease in Cash and Cash Equivalents	(14.5)



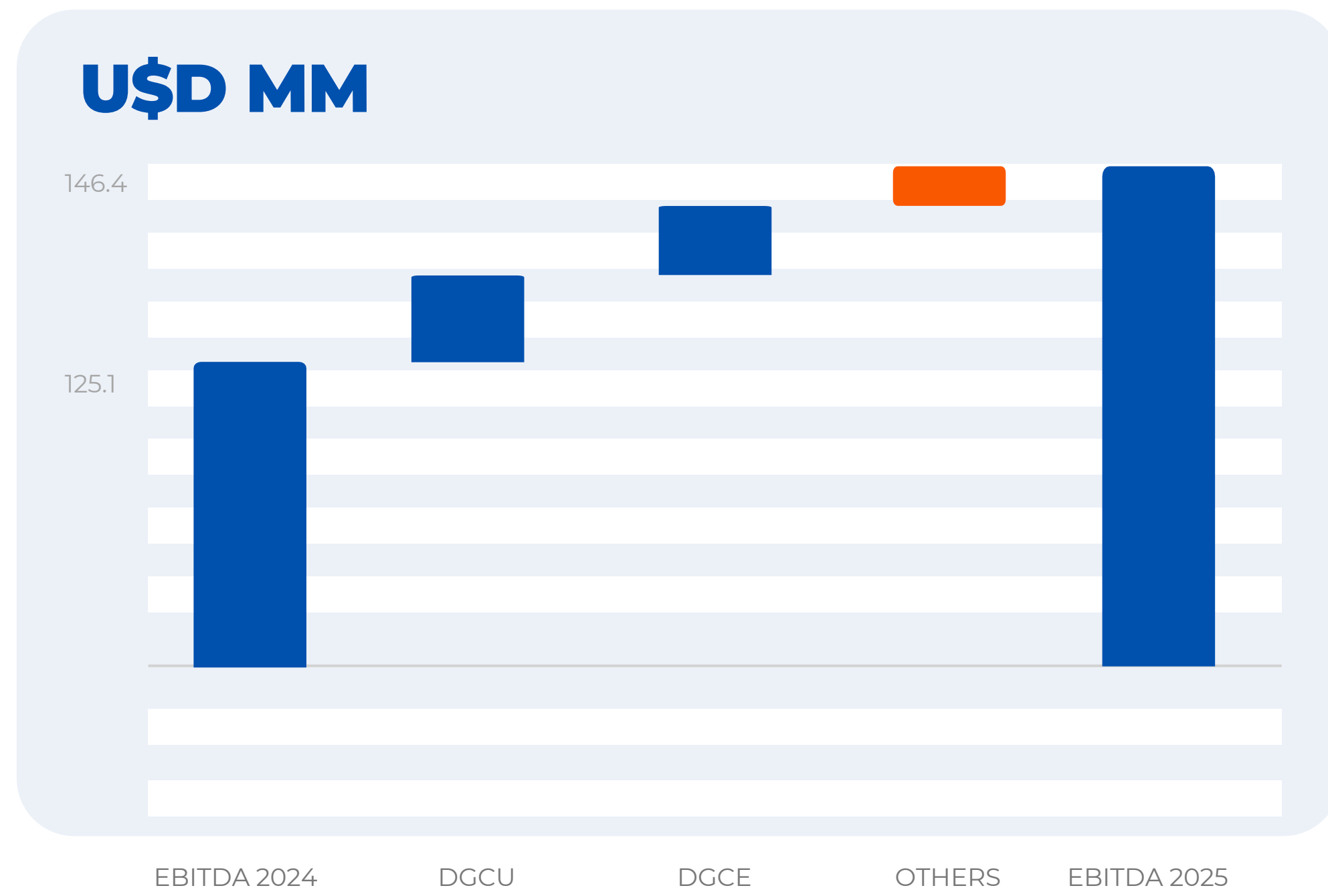
Distribuidora de Gas Cuyana S.A.

Distribuidora de Gas del Centro S.A.



1. Source: Audited financial statements as of 12.31.2025, converted to USD using the average exchange rate for the FY.

EBITDA Evolution by Business Unit¹

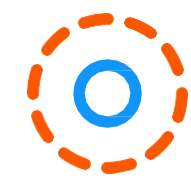


1. Source: Audited Financial Statements as of 12/31/2024 and 12/31/2025, converted to USD using the average exchange rate for each FY.

Distribuidora de Gas del Centro S.A.

Córdoba | Catamarca | La Rioja

357,592



Km2 of licensed area

22,844



km of pipelines and networks



1,990

Million m3 gas delivered in 2025



5,571

Million m3 reserved transport capacity



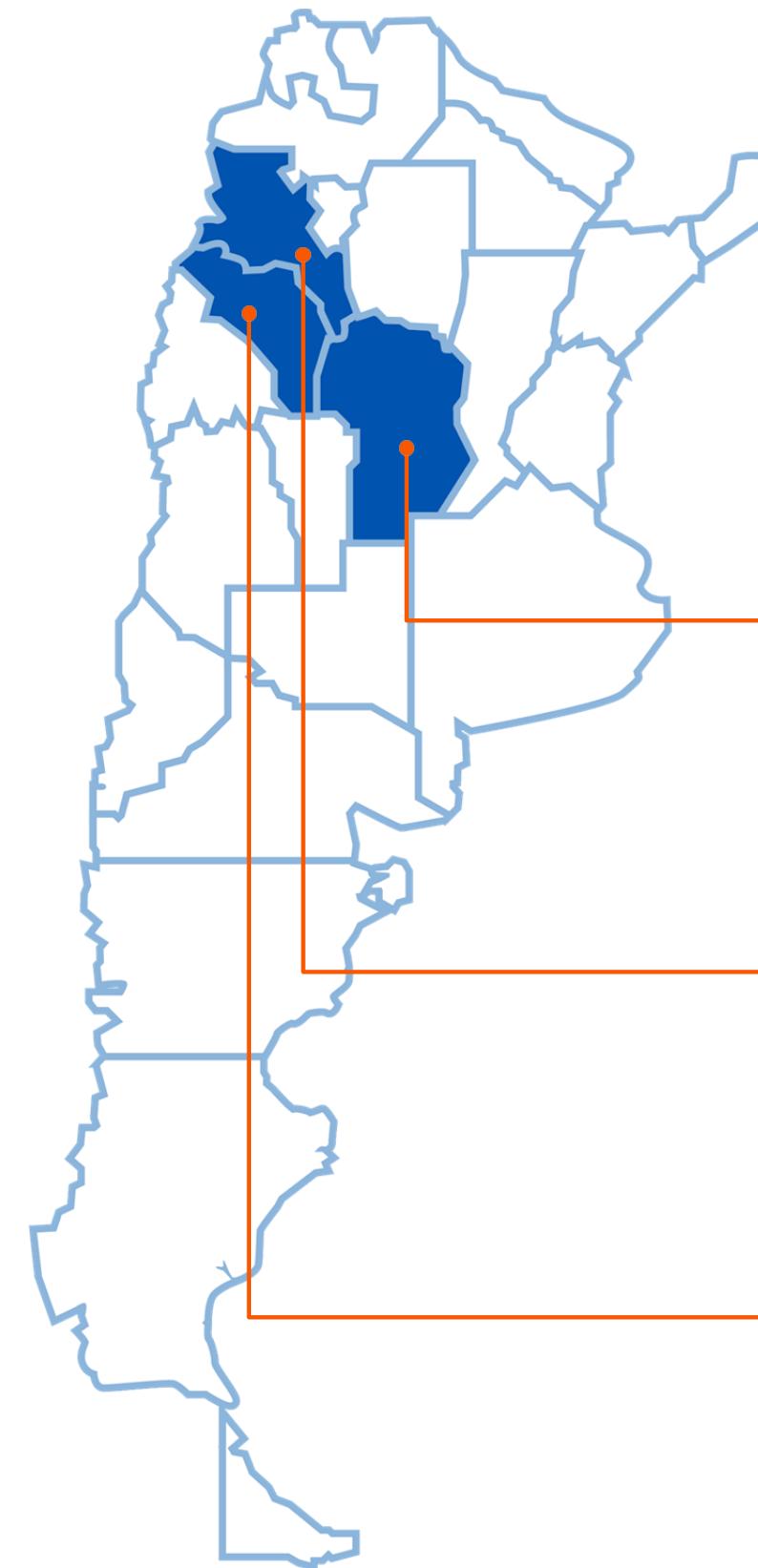
384

employees

6.97% Market Share of distributed gas in Argentina.

Three provinces

826,877 clients across **320** localities



Córdoba

788,165 clients
306 localities
48% coverage

Catamarca

22,014 clients
8 localities
13% coverage

La Rioja

16,698 clients
6 localities
11% coverage


Distribuidora de Gas Cuyana S.A.

San Luis | San Juan | Mendoza

315,226

 km² of licensed area

16,570

 km of pipelines and networks

 2,345 million m³ gas delivered in 2025

 6,970 million m³ reserved transport capacity

 252 employees

8.05% Market Share of distributed gas in Argentina.

Three provinces

660,350 clients across **173** localities

San Luis

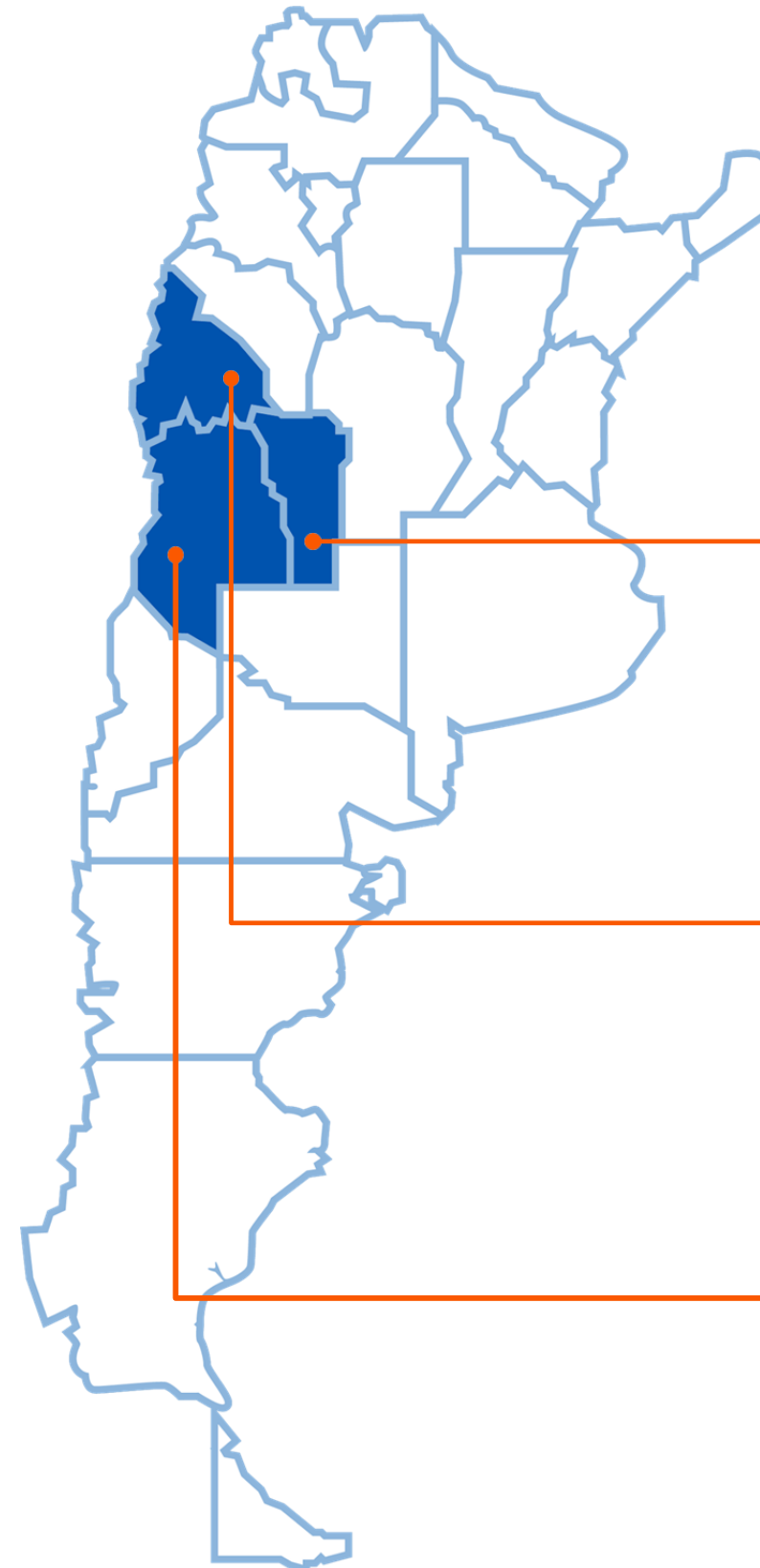
83,257 clients
24 localities
40% coverage

San Juan

129,481 clients
17 localities
47% coverage








Mendoza

447,612 clients
132 localities
63% coverage



Key Indicators

Information as of December 2025

	DGCE	DGCU	Total
 Market Share in the Argentine Gas Market	6.97%	8.05%	15.02%
 Annual Gas Volume Delivered ¹	1,990 MMm ³	2,345 MMm ³	4,335 MMm ³
 Reserved Transportation Capacity	5,571 MMm ³	6,970 MMm ³	12,541 MMm ³
 Clients ¹	826,877	660,350	1,487,227
 Networks and Pipelines ¹	22,844 km	16,570 km	39,414 km
 Employees ¹	384	252	636
 EBITDA ²	U\$D 66.2 M	U\$D 71.8 M	U\$D 138 M

1. Source: Reviews of the audited Financial Statements as of 12/31/2025.

2. Source: Audited Financial Statements as of 12/31/2025, converted to USD using the average exchange rate for the FY.



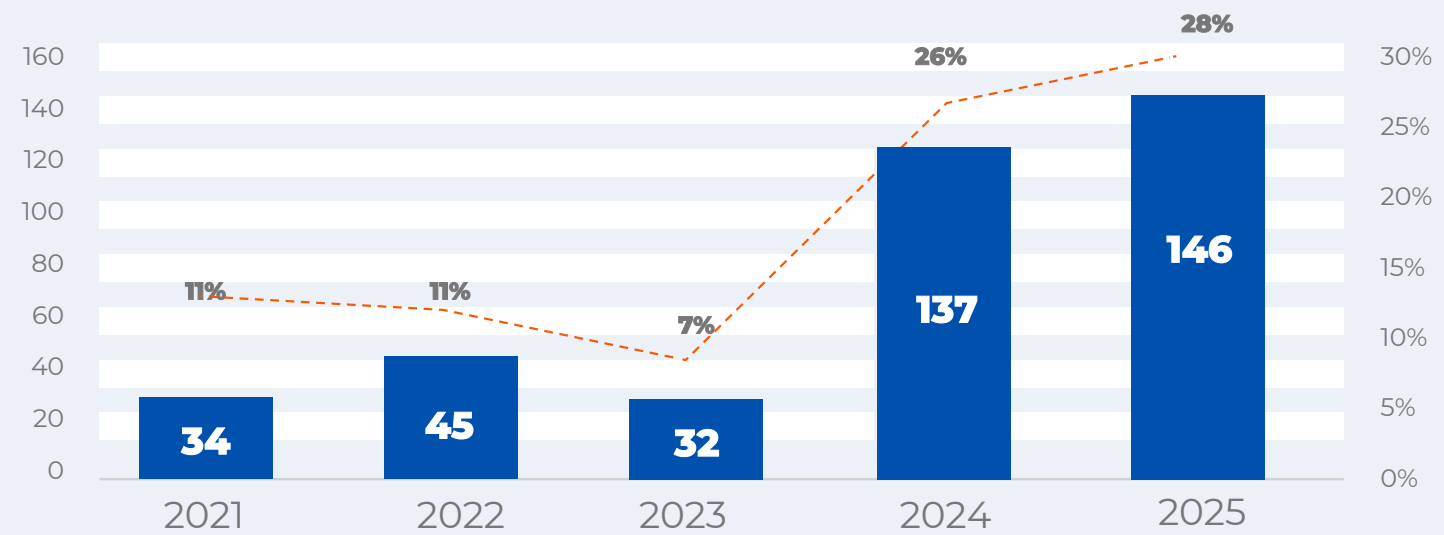
Track Record and Performance Evolution



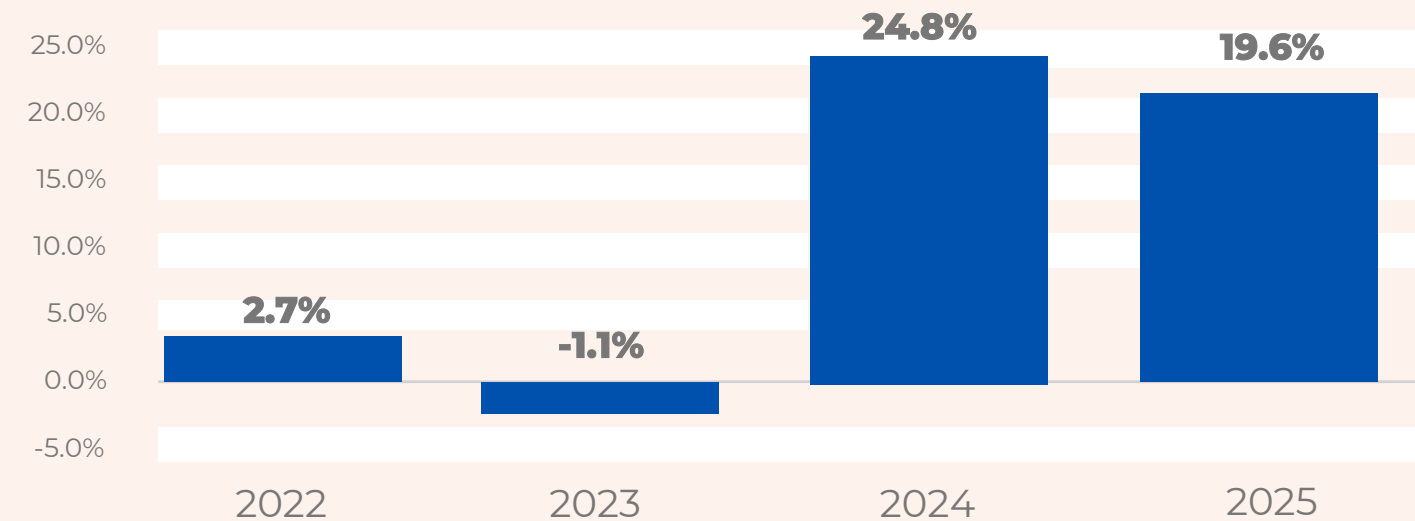
ECOGAS Results Growth in Recent Years¹

EBITDA Evolution

Amount in U\$D MM¹

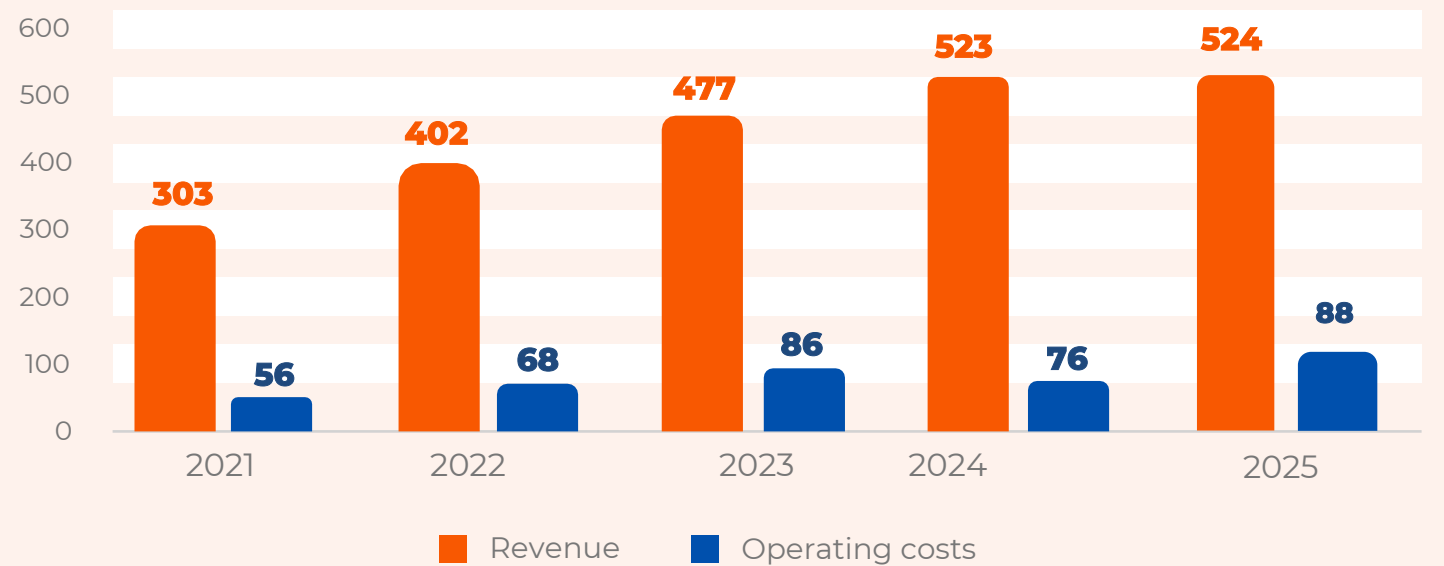


ROIC²

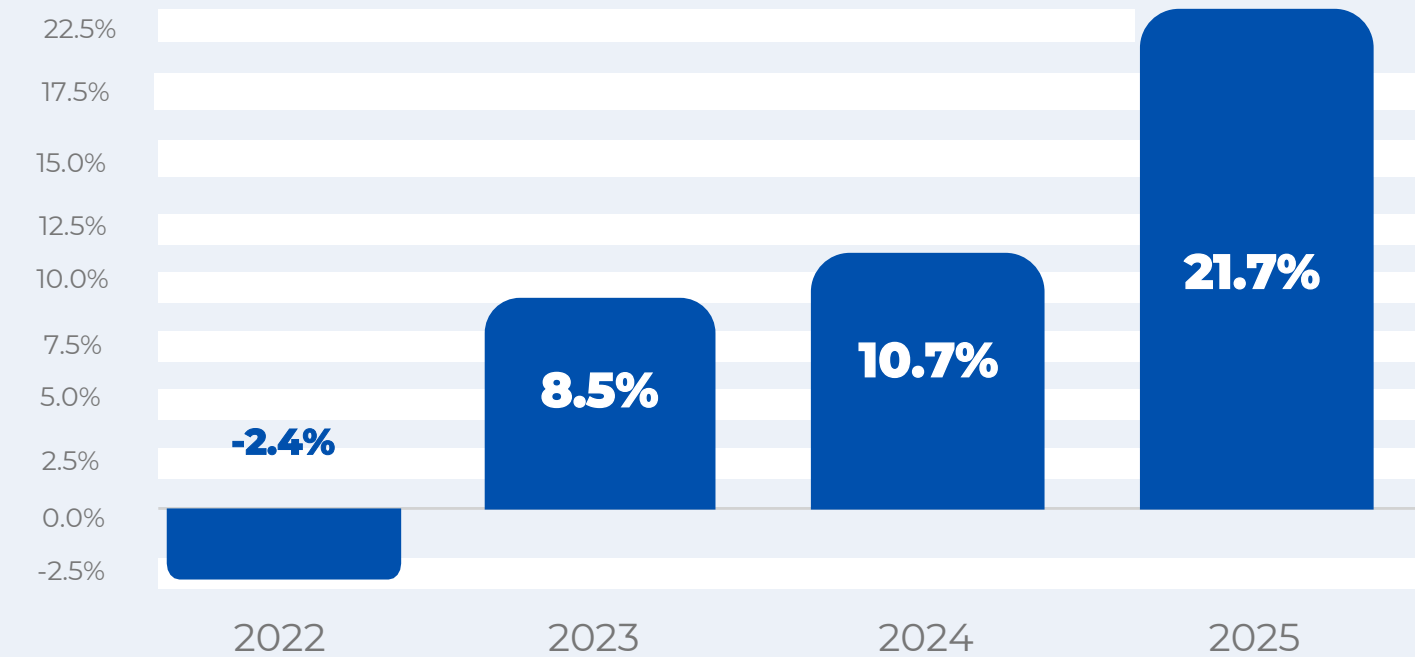


Revenue and Operating Costs Evolution

Amount in U\$D MM¹



ROE³

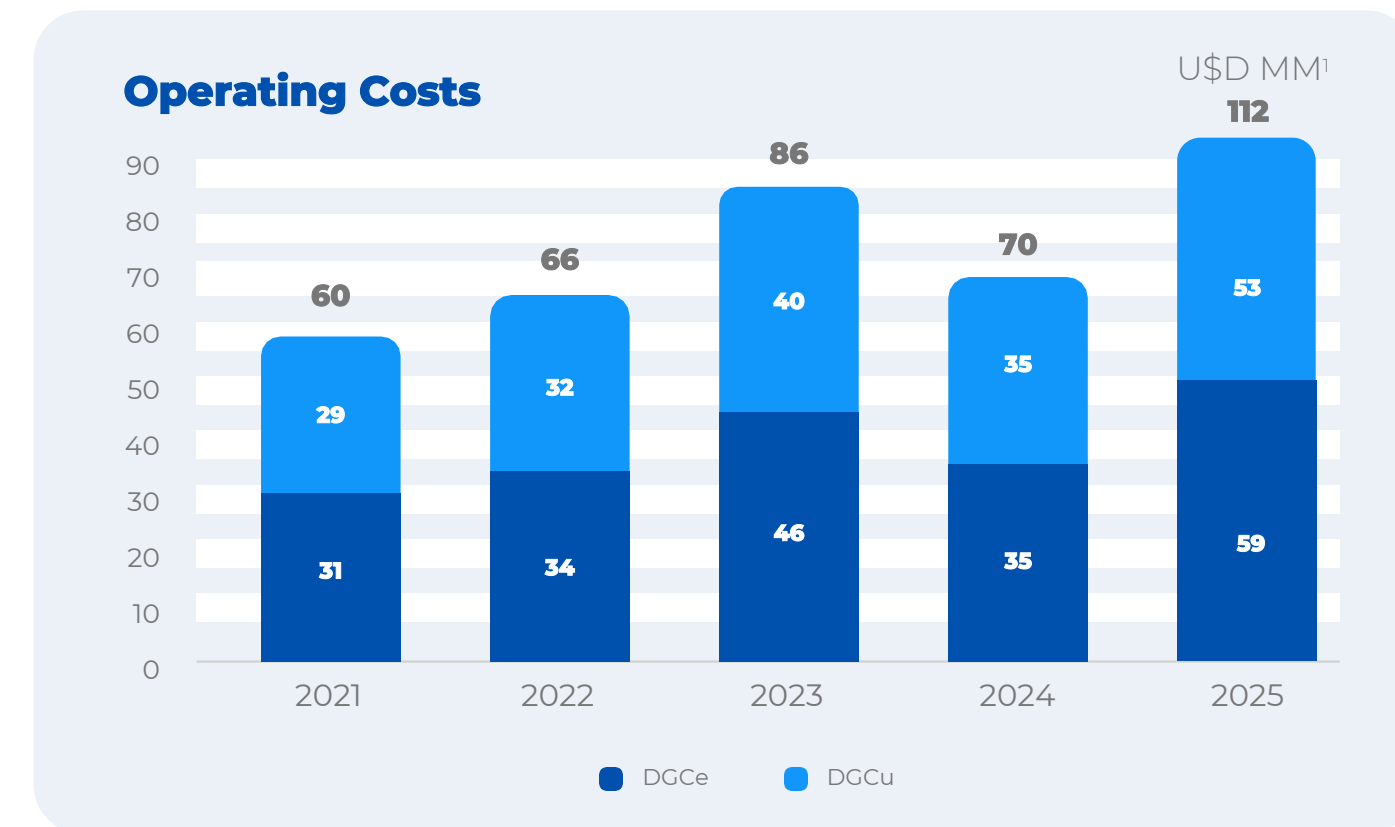
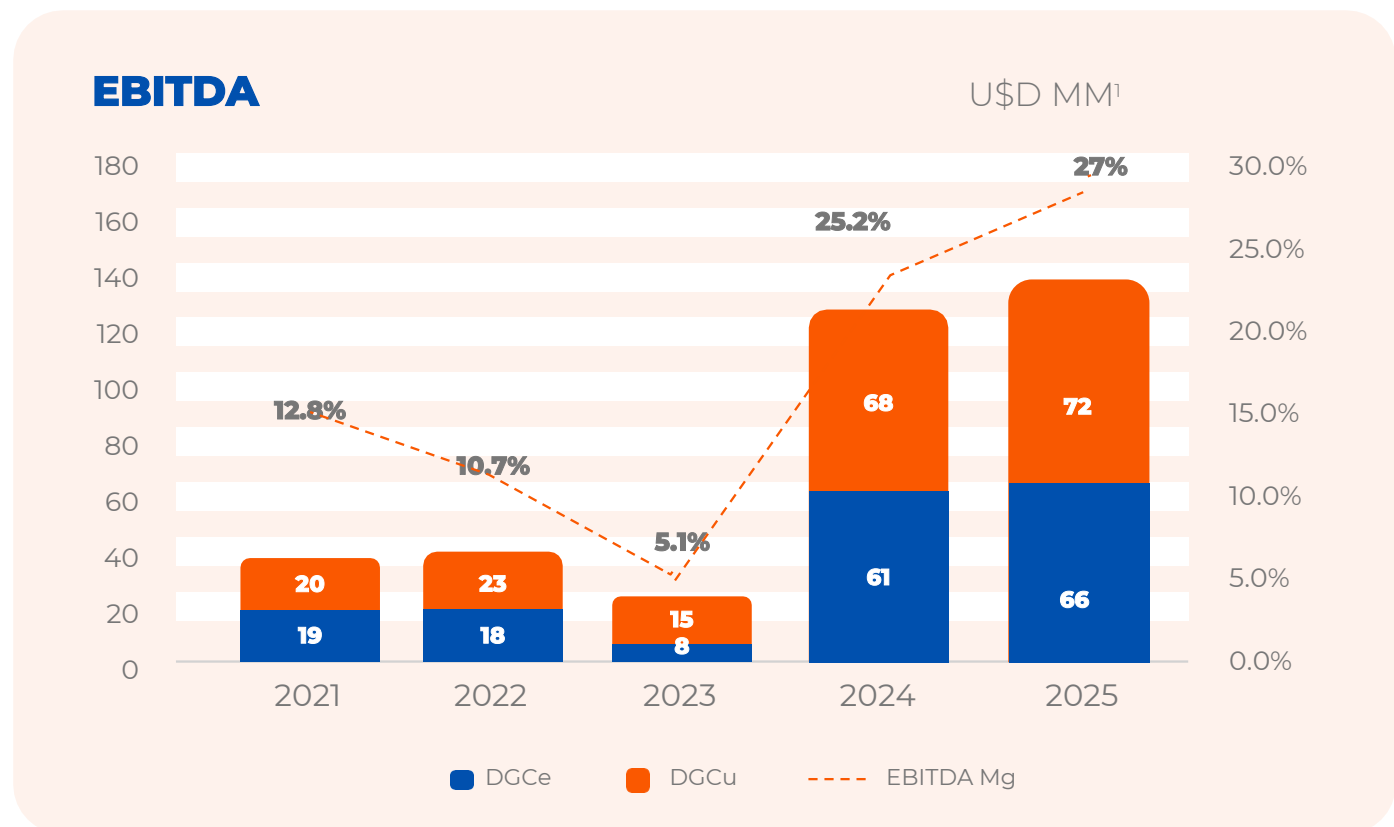
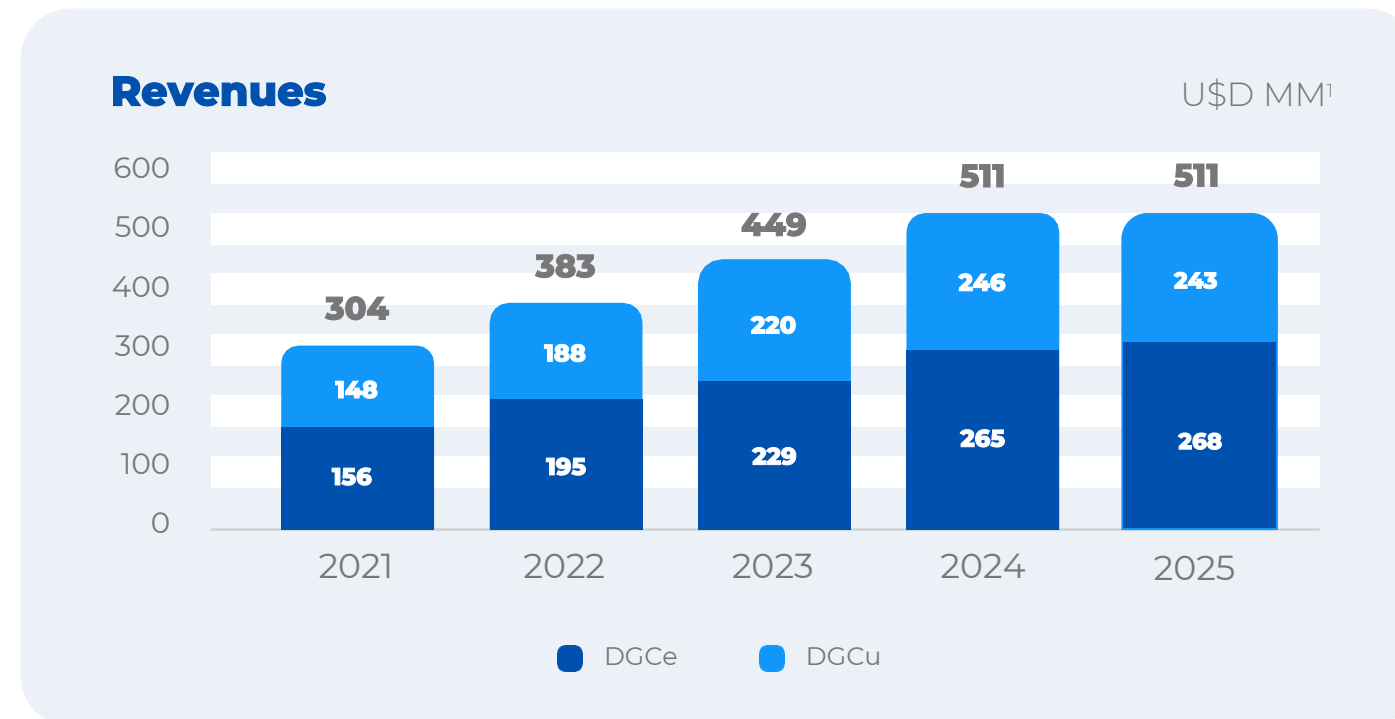


1. Based on the audited and published Financial Statements as of 12/31 for the fiscal years 2021, 2022, 2023, 2024 and 2025.

2. ROIC (Return on Invested Capital) – Operating profit after taxes relative to invested capital.

3. ROE (Return on Equity) – Net profit relative to shareholders' equity.

Distributors' Results Growth in Recents Years¹



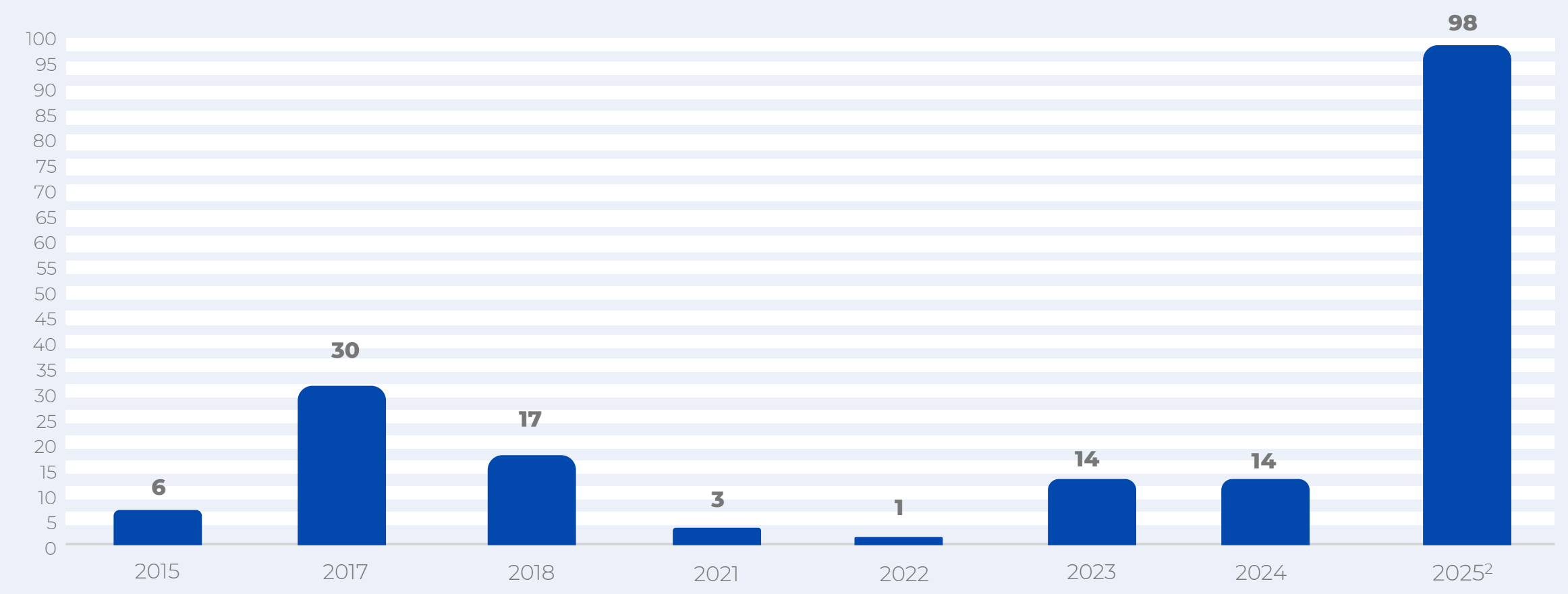
1. Source: Audited Financial Statements from 12/31/2021 to 12/31/2025, converted to USD using the average exchange rate for each FY.



Dividends Distributed Over Last Years

Dividends Paid ECOGAS INVERSIONES

Amount in U\$D MM¹

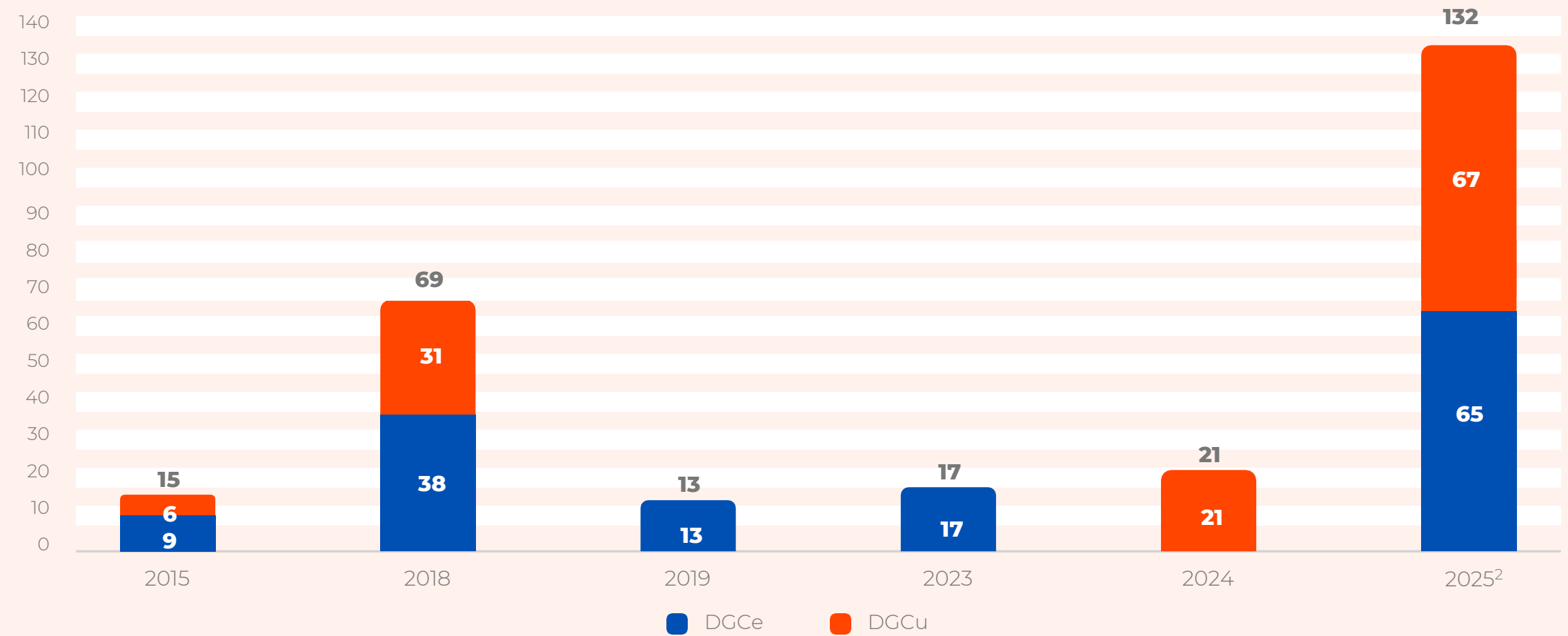


1. Dividends are reported in USD at the exchange rate prevailing at the time of payment.
2. At the Board of Directors meeting held on November 7, 2025, an early dividend distribution was approved for the shareholders of the Company, attributable to the fiscal year ending on 12/31/2025, for a total amount of ARS 30 billions for DGCe, ARS 40 billions for DGCu, and ARS 68 billions for Ecogas Inversiones S.A., all converted using the wholesale exchange rate in effect on November 5, 2025; wich results in values 21 millions, 28 millions, and 47 millions, respectively.



Dividends Distributed Over Last Years

DISTRIBUIDORA DE GAS DEL CENTRO and DISTRIBUIDORA DE GAS CUYANA Amount in U\$D MM¹



1. Dividends are reported in USD at the exchange rate prevailing at the time of payment..
2. At the Board of Directors meeting held on November 7, 2025, an early dividend distribution was approved for the shareholders of the Company, attributable to the fiscal year ending on 12/31/2025, for a total amount of ARS 30 billions for DGCe, ARS 40 billions for DGCu, and ARS 68 billions for Ecogas Inversiones S.A., all converted using the wholesale exchange rate in effect on November 5, 2025; wich converted results in values 21 millions, 28 millions, and 47 millons, respectively.



Thank you