



ECOGAS
INVERSIONES S.A.

Investor information
1Q 2026



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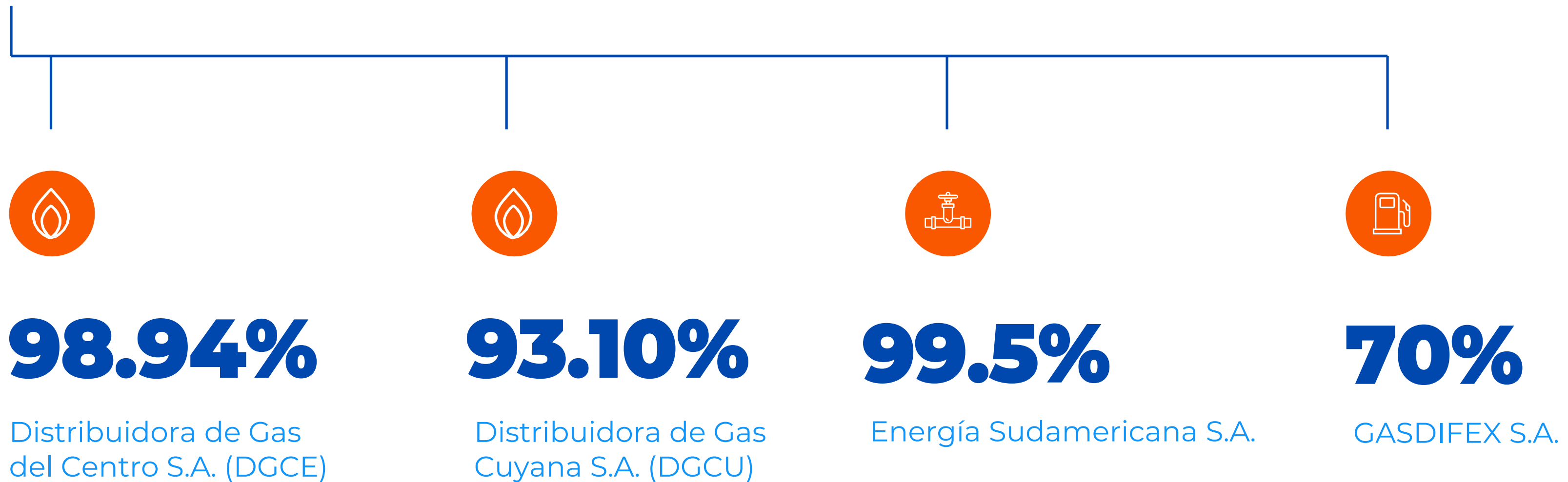
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ECOGAS Investments¹

Investment platform focused on the gas sector in Argentina.



Key Assets

Licenses for natural gas distribution since 1992.



Concession Period

35Y + **20Y**

expiring in 2027 extension until 2047

¹. Shareholding as of March 2026



Results

1Q 2026

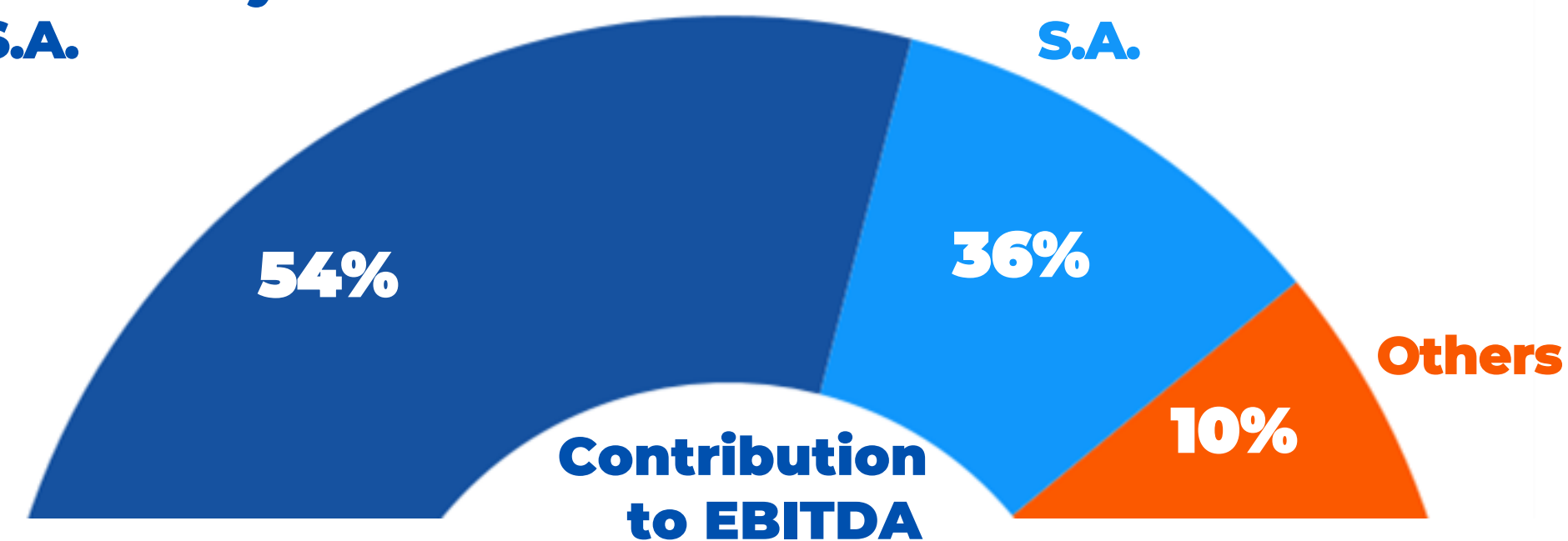
ECOGAS Income Statement – 3.31.2026¹

1Q 2026	USD MM
Revenue from Ordinary Activities	106
Cost of sales	(62.2)
Gross Margin	43.8
Other operating expenses	(12.5)
EBITDA	31.3
D&A	(6.4)
EBIT	24.9
Financial Results	1
Results from Investments in Other Companies	(0.1)
Profit before Taxes	25.8
Income Tax	(10.5)
Net Income	15.3



Distribuidora de Gas Cuyana S.A.

Distribuidora de Gas del Centro S.A.



1. Source: Audited Financial Statements as of 3.31.2026, converted to USD using the average exchange rate for the period.

ECOGAS Cash Flow – 3.31.2026¹

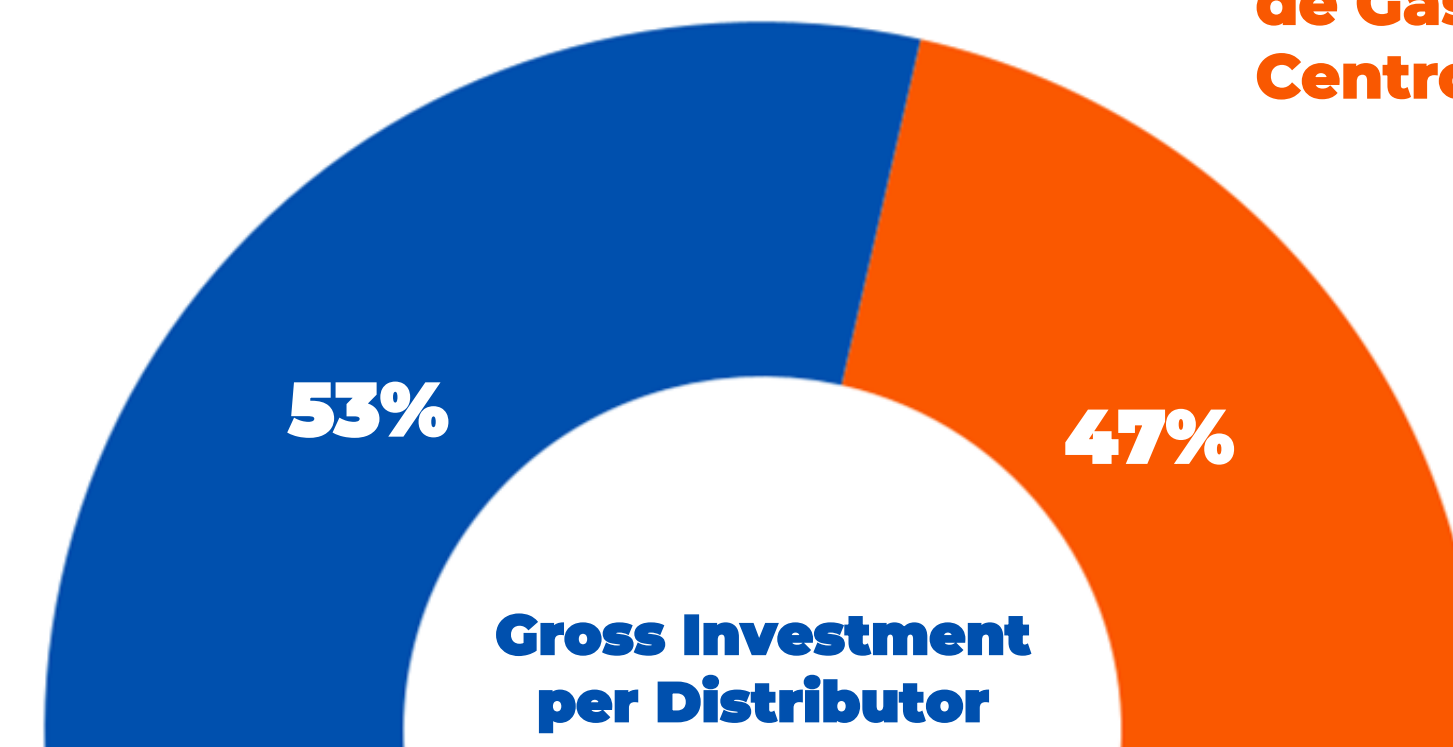


1Q 2026	USD MM
Profit Before Tax	25.8
D&A and others	6.4
Taxes	(9.1)
Financial Costs	(4.2)
Non-monetary Items	1.6
Funds from Operations	20.5
Working Capital Variation	(2)
Net Cash Flow – Operating Activities	18,5
Gross Investment	(6)
Others	(3.6)
Net Cash Flow – Investing Activities	(9.6)
Dividends Payments	-
Loan Variation	-
Net Cash Flow – Financig Activities	-
Increase in Cash and Cash Equivalentents	8.9



Distribuidora de Gas Cuyana S.A.

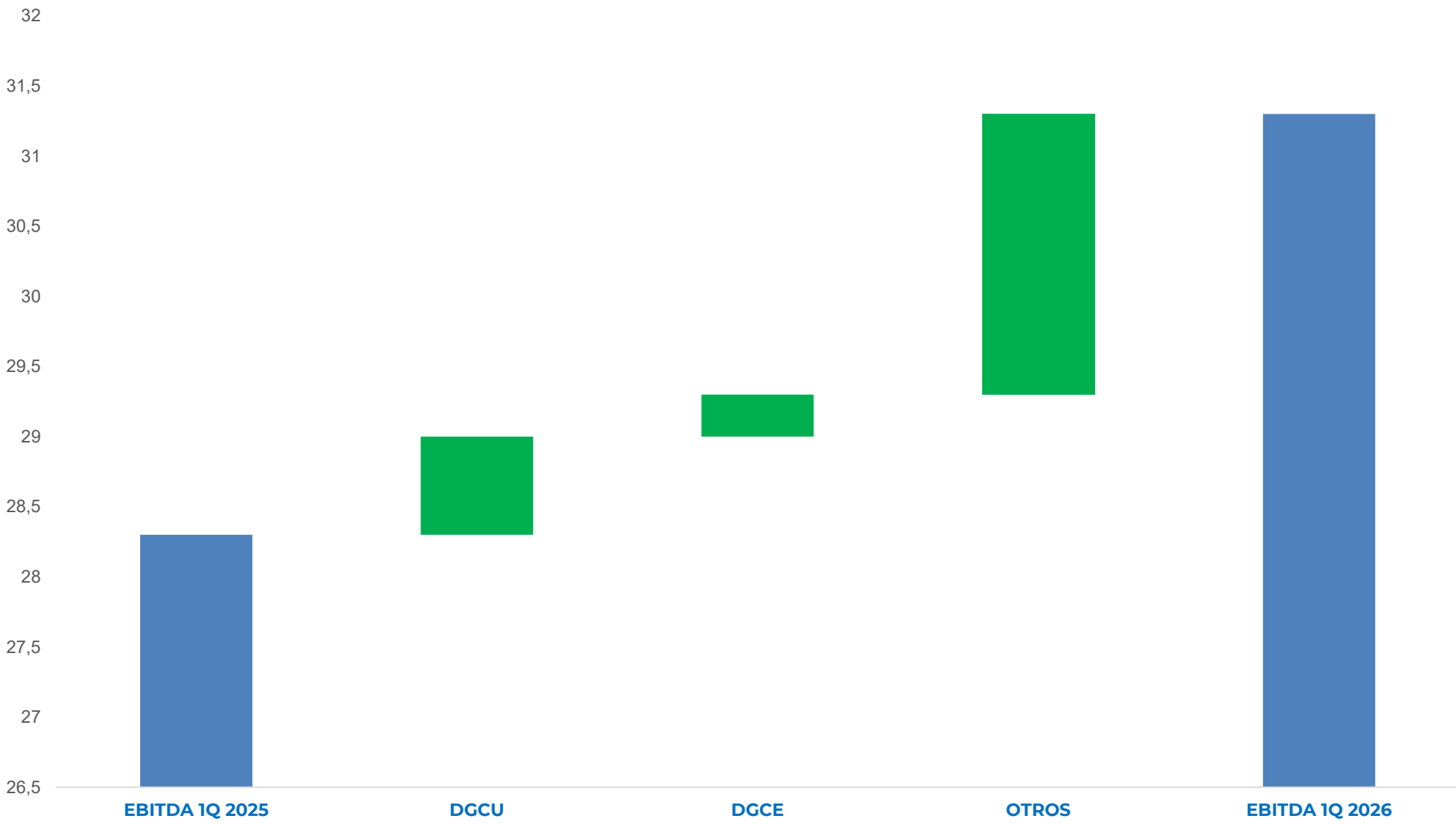
Distribuidora de Gas del Centro S.A.



1. Source: Audited financial statements as of 3.31.2026, converted to USD using the average exchange rate for the period.

EBITDA Evolution by Business Unit¹

U\$D MM



1. Source: Audited Financial Statements as of 3.31.2025 and 3.31.2026, converted to USD using the average exchange rate for each period.

Distribuidora de Gas del Centro S.A.

Córdoba | Catamarca | La Rioja

357,592



km2 of licensed area

22,921



km of pipelines and networks



388

Million m3 gas delivered in 1Q 2026



5,571

Million m3 reserved transport capacity



387

employees

6.99% Market Share of distributed gas in Argentina.

Three provinces

829,394 clients
324 localities

Córdoba

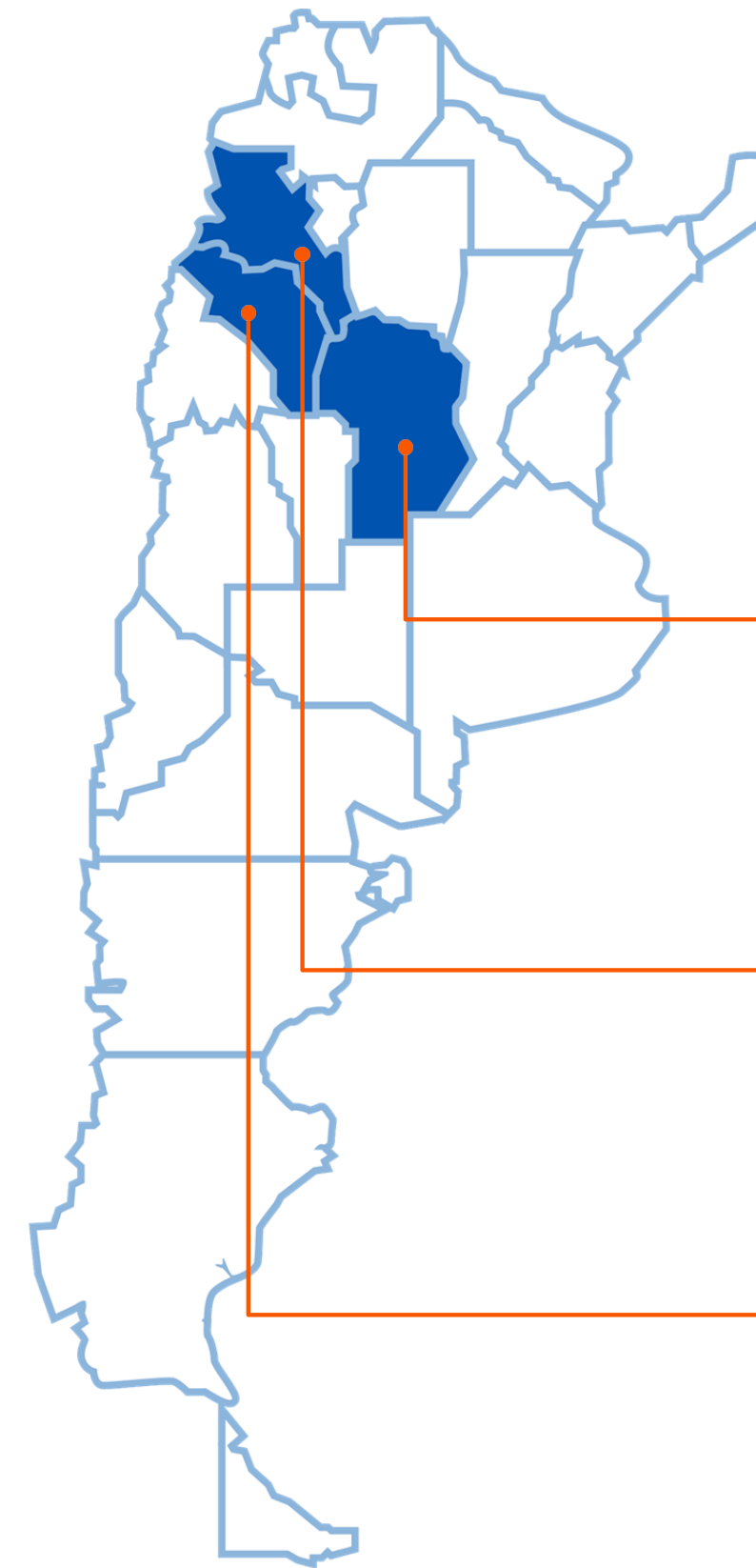
790,677 clients
310 localities
48% coverage

Catamarca

22,020 clients
8 localities
13% coverage

La Rioja

16,697 clients
6 localities
11% coverage



Distribuidora de Gas Cuyana S.A.

San Luis | San Juan | Mendoza

315,226



km2 of licensed area

16,628



km of pipelines and networks



470

Million m3 gas delivered in 1Q 2026



6,970

Million m3 reserved transport capacity



253

employees

8.17% Market Share of distributed gas in Argentina.

Three provinces

662,480 clients
173 localities

San Luis

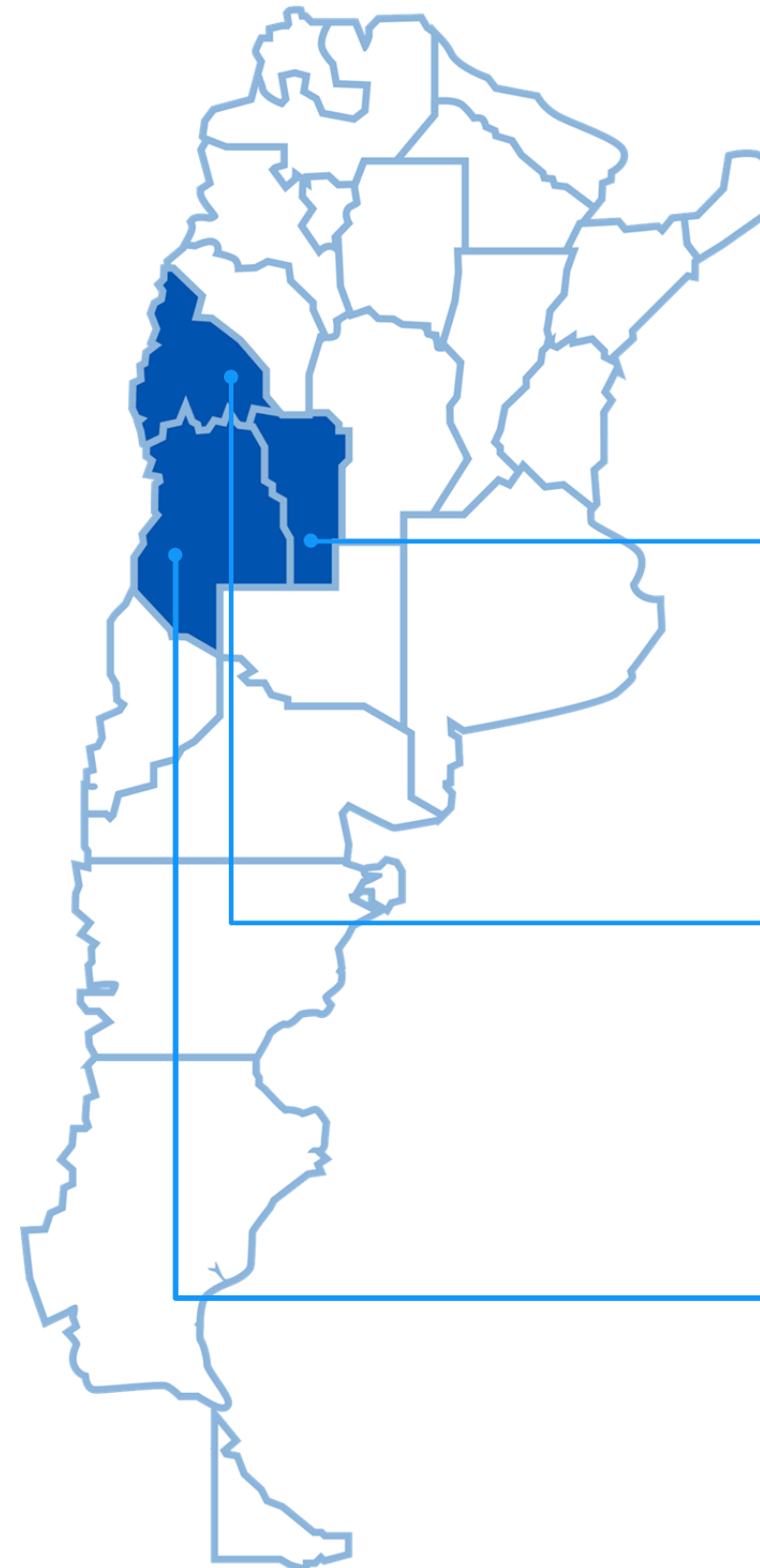
83,880 clients
24 localities
40% coverage

San Juan

129,651 clients
17 localities
47% coverage








Mendoza

448,949 clients
132 localities
63% coverage



Key Indicators

Information as of March 2026

	DGCe	DGCu	Total
 Market Share in Argentine Gas Market	6.99%	8.17%	15.16%
 Annual Gas Volume Delivered ¹	388 MMm ³	470 MMm ³	858 MMm ³
 Reserved Transportation Capacity	5,571 MMm ³	6,970 MMm ³	12,541 MMm ³
 Clients ¹	829,394	662,480	1,491,874
 Pipelines and networks ¹	22,921 km	16,628 km	39,549 km
 Employees ¹	387	253	640
 EBITDA ²	U\$D 11.3 M	U\$D 17 M	U\$D 28.3 M

1. Source: Reviews of the audited Financial Statements as of 3.31.2026.

2. Source: Audited Financial Statements as of 3.31.2026, converted to USD using the average exchange rate for the period.

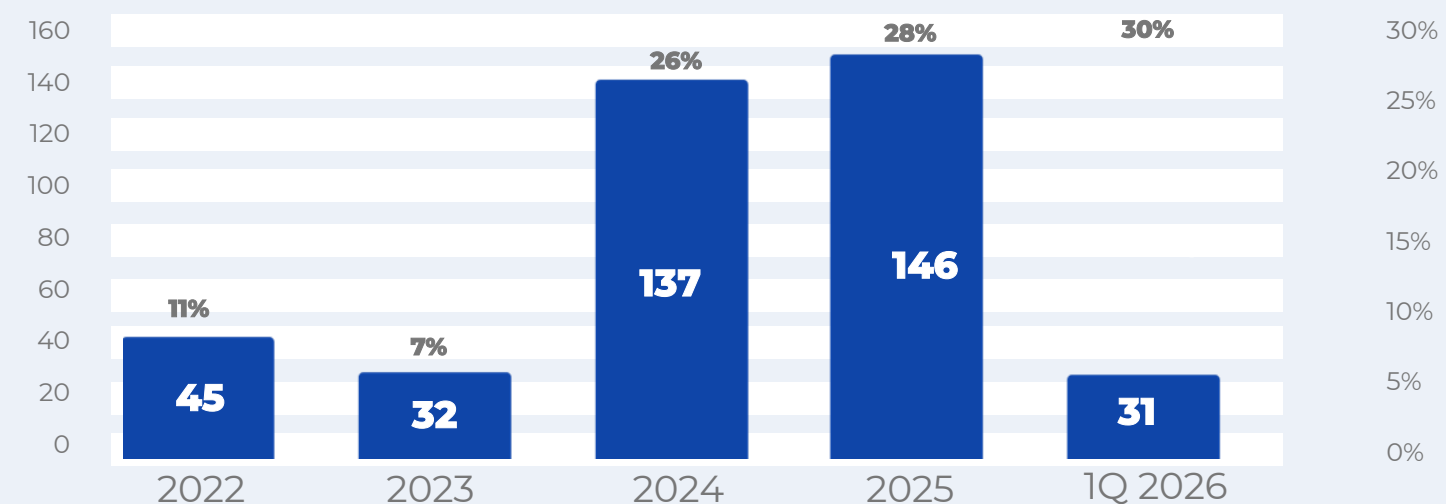
The background of the slide is a photograph of an industrial facility, likely a water treatment plant, featuring a complex network of large, dark pipes. The entire image is overlaid with a semi-transparent blue filter. In the top-left corner, there is a solid orange shape. In the bottom-right corner, there is a large, solid blue shape. At the bottom center, there is a horizontal bar with a blue segment on the left and an orange segment on the right.

Track Record and Performance Evolution

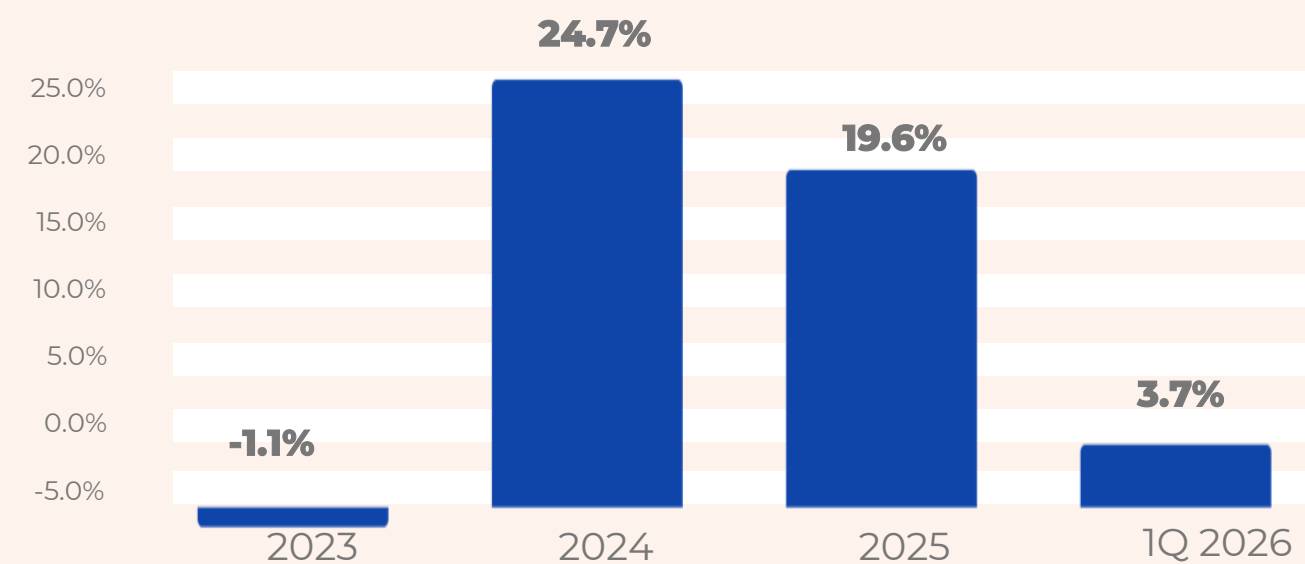
ECOGAS Results Growth in Recent Years¹

EBITDA Evolution

Amount in U\$D MM¹

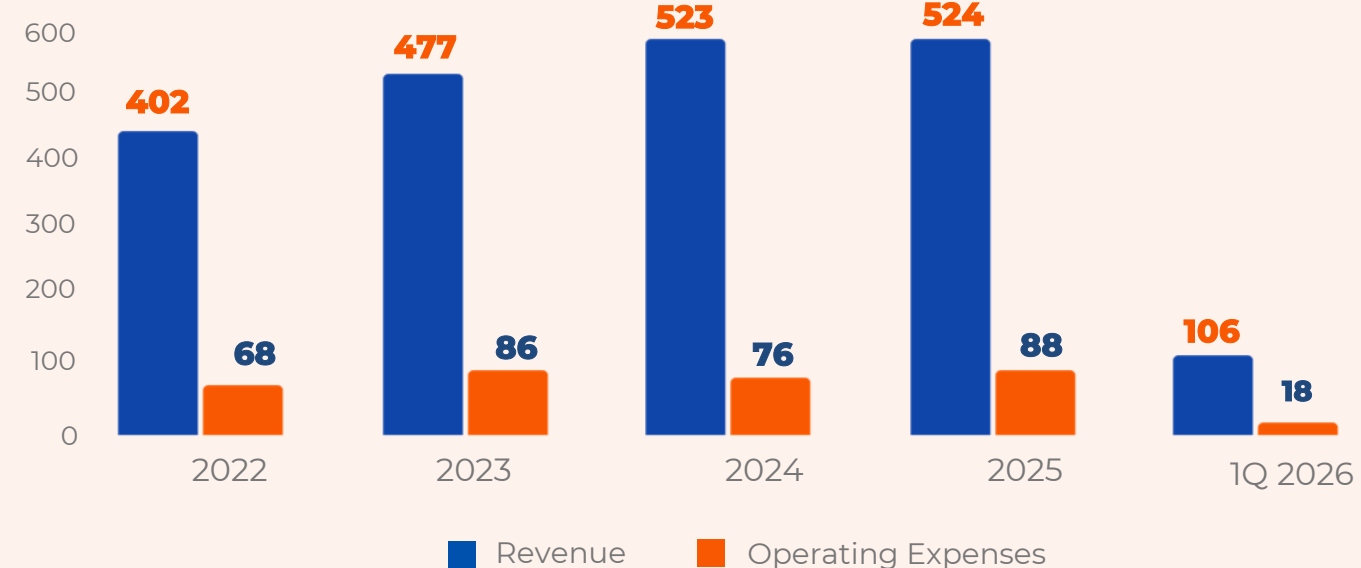


ROIC²

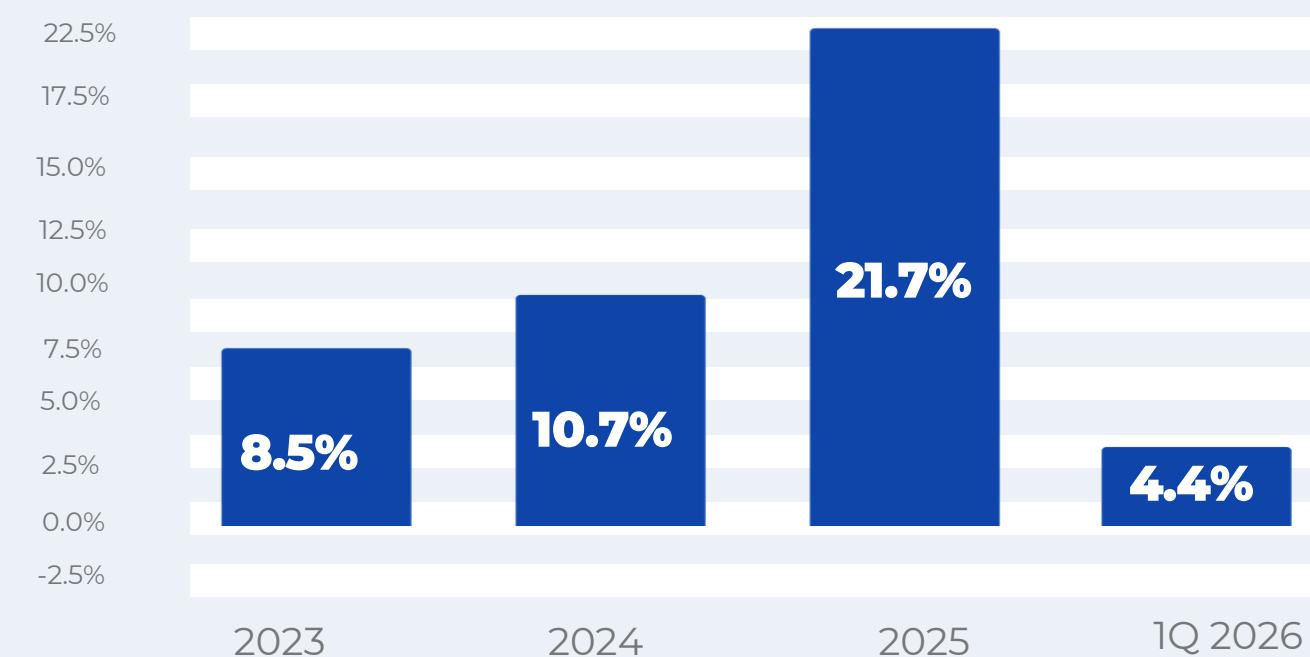


Revenue and Operating Expenses Evolution⁴

Amount in U\$D MM¹



ROE³



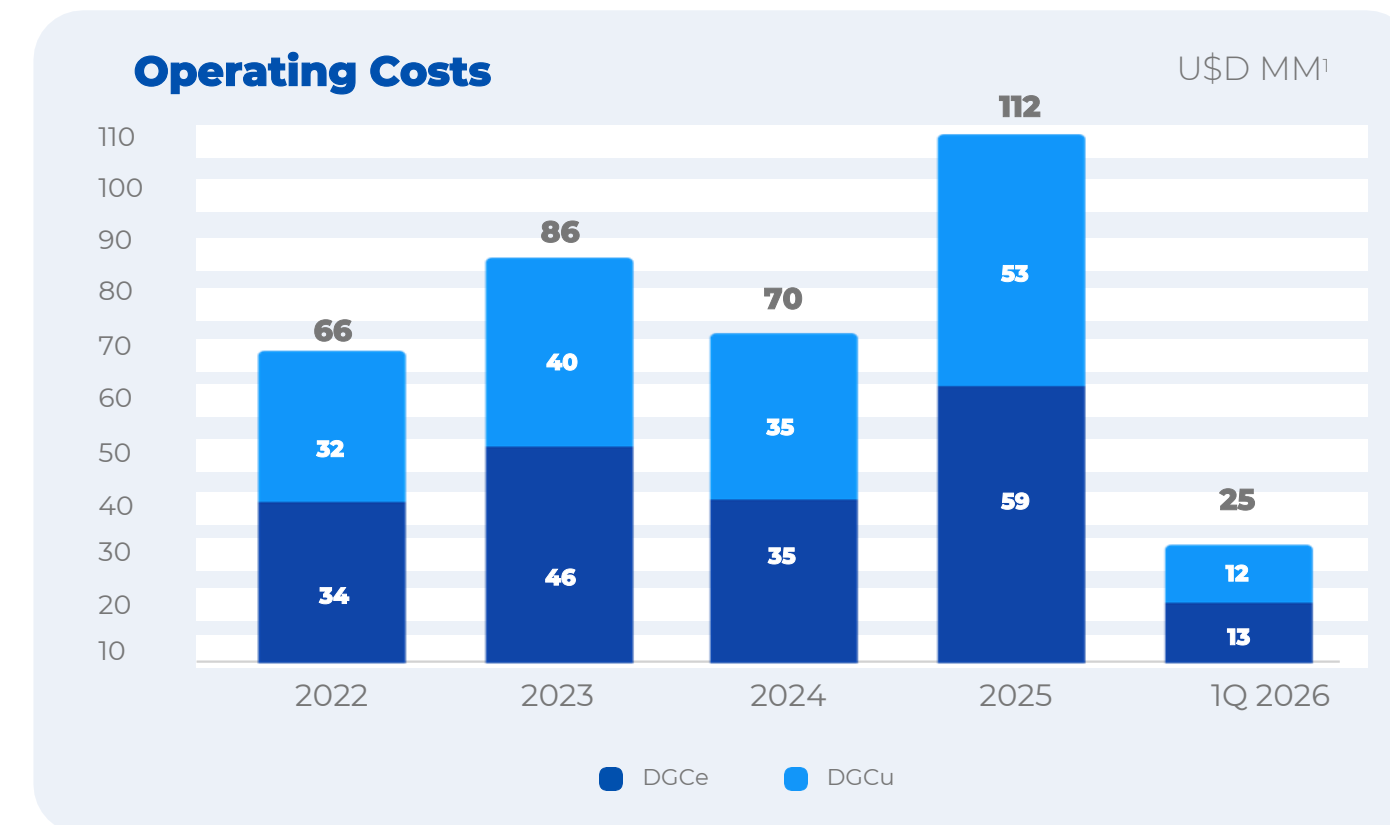
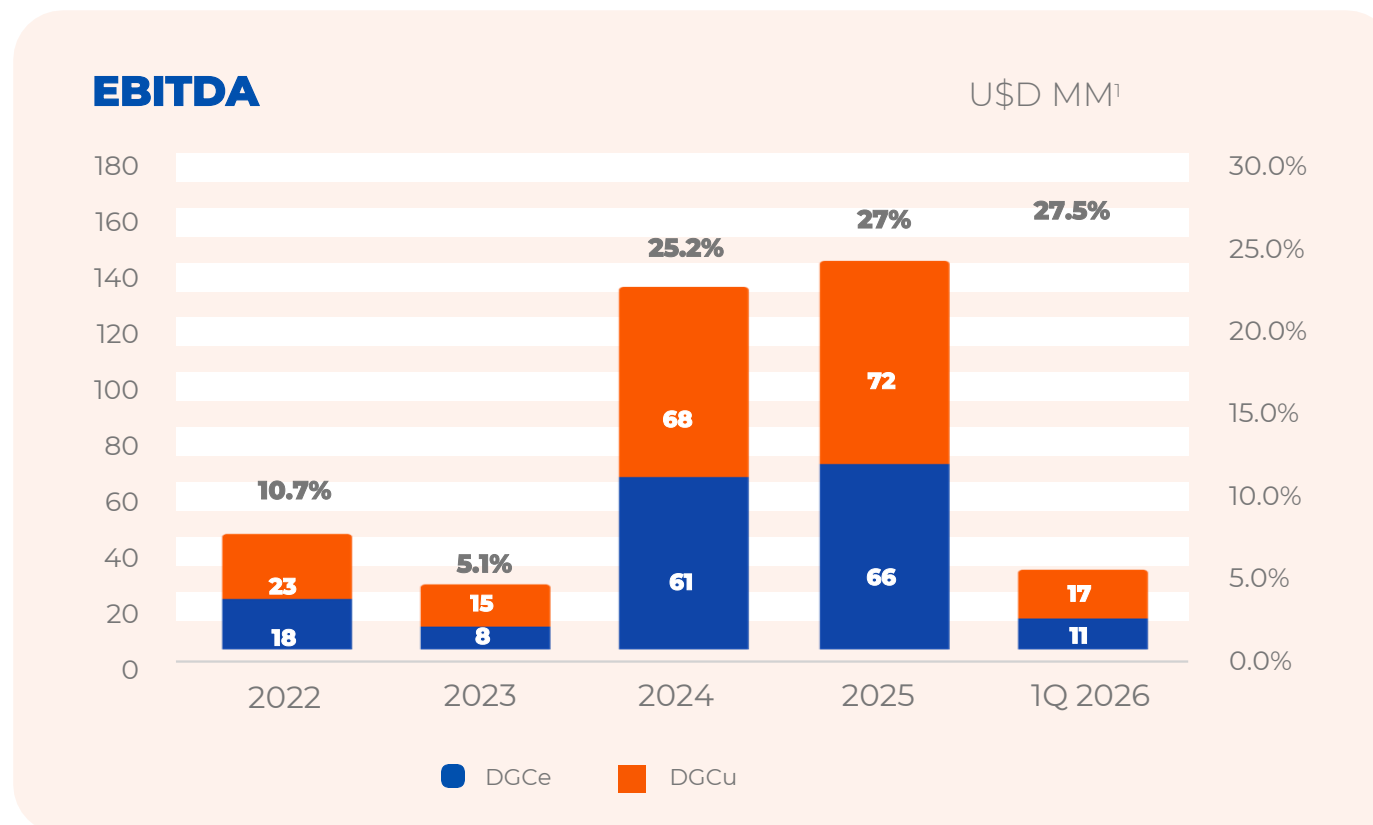
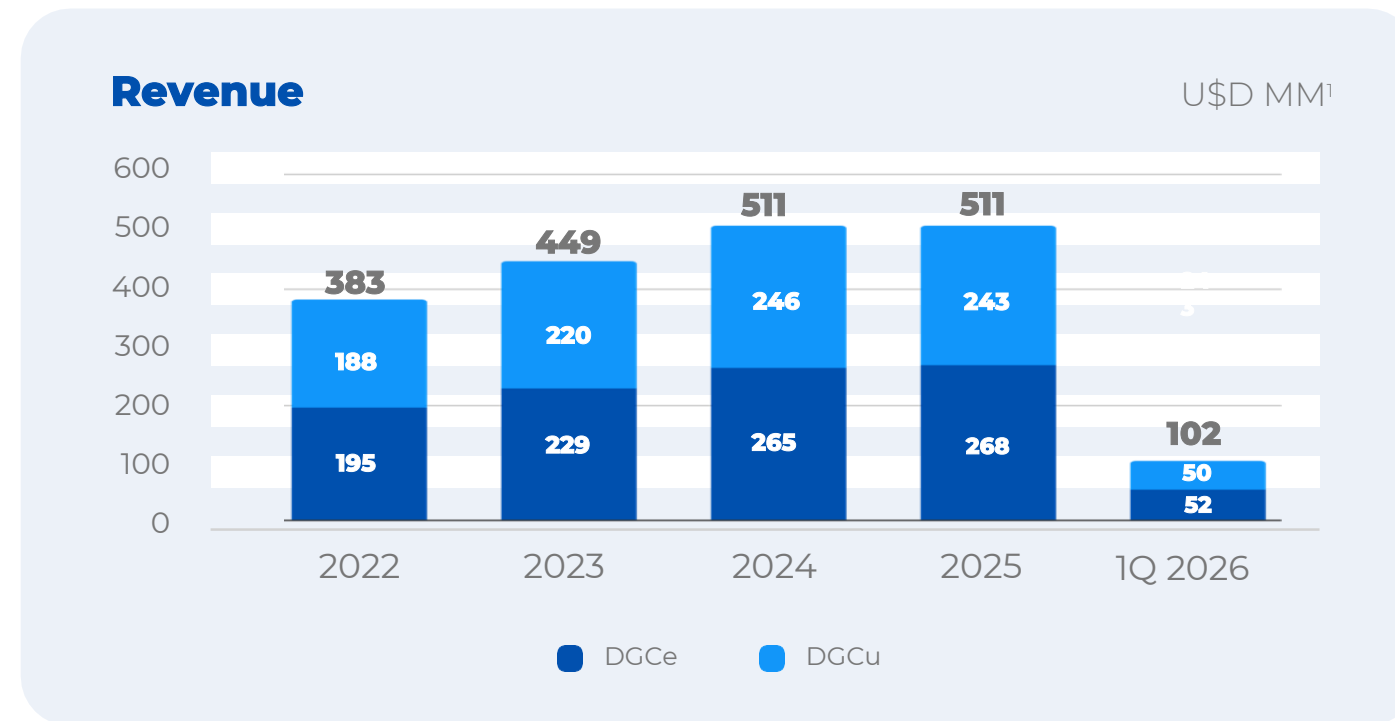
1. Based on published and audited financial statements for fiscal years 2022, 2023, 2024, 2025 and 1q 2026. The EBITDA margin (%) is also presented.

2. ROIC (Return on Invested Capital) – Operating profit after taxes in relation to invested capital.

3. ROE (Return on Equity) – Net income in relation to shareholder´s equity.

4. Operating expenses comprise: administrative expenses, selling expenses, and other net operating income and expenses.

Distributors' Results Growth in Recents Years¹

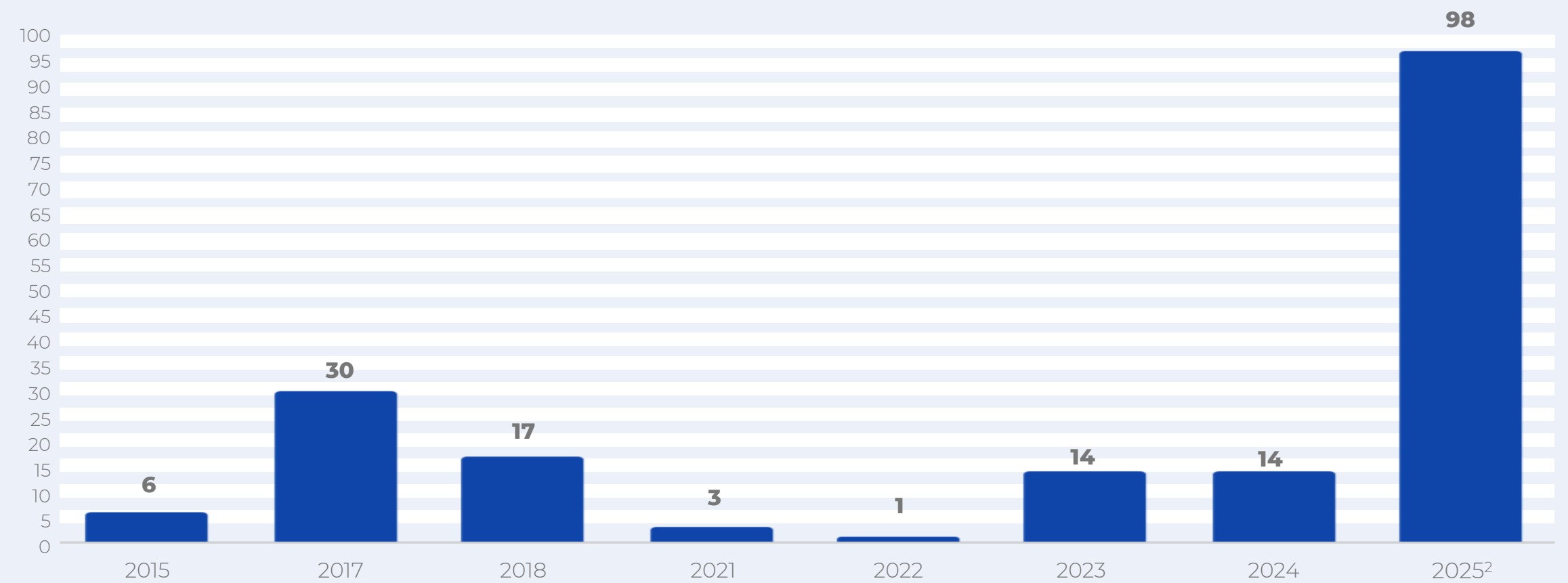


Source: Audited Financial Statements from 12.31.2022 to 3.31.2026, converted to USD using the average exchange rate for each period.

Dividends Distributed Over Last Years

Dividends paid ECOGAS INVERSIONES

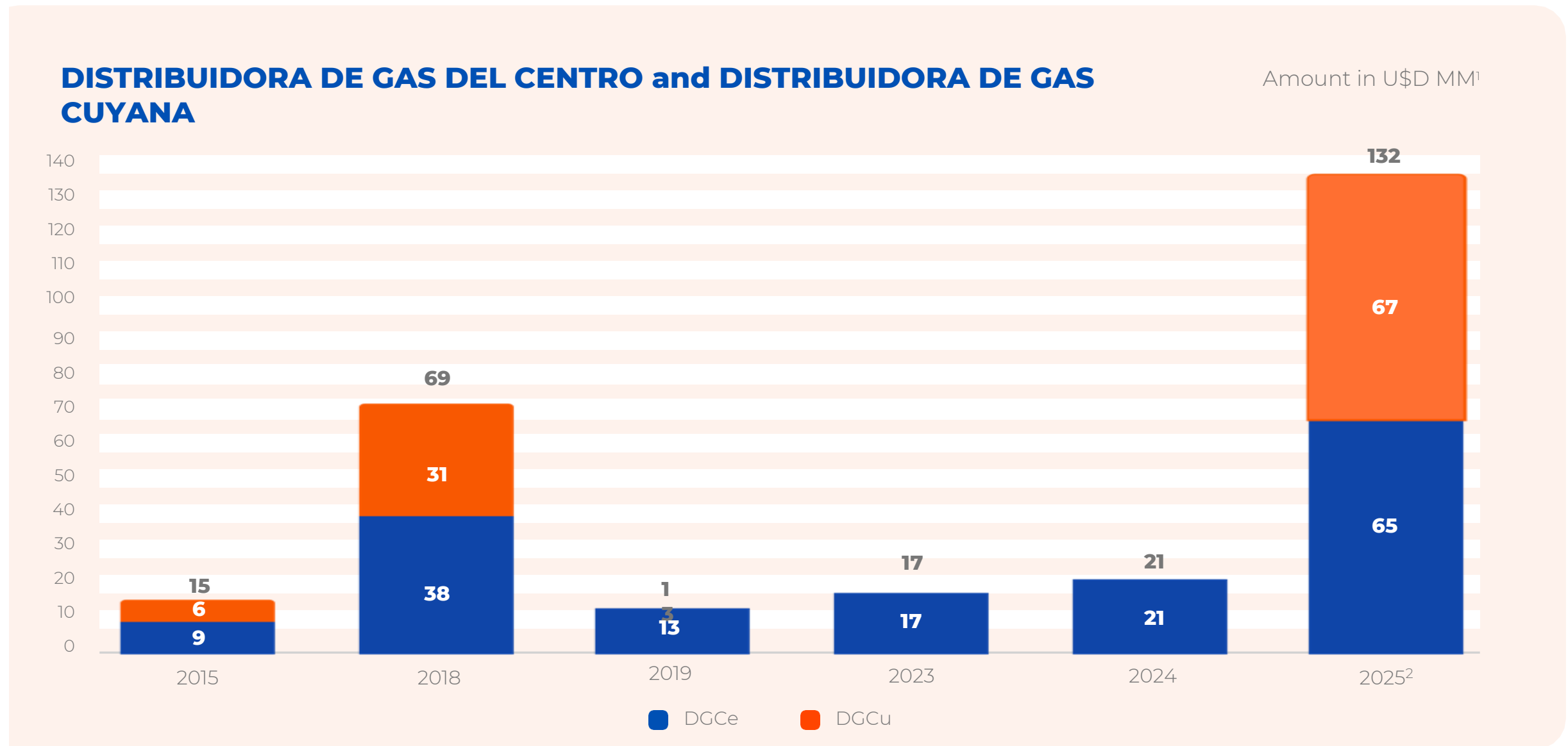
Amount in U\$D MM¹



1. Dividends are reported in USD at the exchange rate prevailing at the time of payment.
2. At the Board of Directors meeting held on November 7, 2025, an early dividend distribution was approved for the shareholders of the Company, attributable to the fiscal year ending on 12/31/2025, for a total amount of ARS 30 billions for DGCe, ARS 40 billions for DGCu, and ARS 68 billions for Ecogas Inversiones S.A., all converted using the wholesale exchange rate in effect on November 5, 2025; which results in values 21 millions, 28 millions, and 47 millions, respectively.



Dividends Distributed Over Last Years



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Thanks