ECOGAS INVERSIONES S.A.

Legal Address: Avenida Leandro N. Alem 855, 25th Floor, (C1001AAD), City of Buenos Aires

FINANCIAL YEAR No. 35
COMMENCED ON JANUARY 1, 2026

Condensed financial statements for the interim six-month period ended June 30, 2026

Company's core business: The Company's main purpose is to carry out investment activities, for which purpose it may acquire shares in companies and corporations that have been established or are to be established, regardless of their purpose, always in accordance with the provisions of Article 30 of the General Companies Law No. 19,550 or any future replacement. Likewise, the Company may, on its own, through third parties or in association with third parties, carry out the following activities: Providing services related to the production, distribution, marketing and sale, transportation, processing and storage of hydrocarbons, including gas in all its forms (including LNG), as well as its import, export and management of contracts related to said resources; The design, construction, manufacturing, import, assembly, marketing, maintenance and repair and/or contracting of all types of infrastructure, works, facilities, machinery, artifacts, products and goods in general, linked and/or related to the production, transportation and/or distribution of gas in all its forms; The prospecting, exploration, exploitation, processing, purification, transformation, refining, industrialization, storage, marketing, transportation, distribution, import and export of liquid hydrocarbons (such as oil) and/or gaseous hydrocarbons (such as natural gas), minerals (such as coal, among others) and metals (such as uranium, lithium, among others), and their direct or indirect derivatives, and the provision of services derived from such activities; The production, generation, transformation, processing, storage, marketing, transportation, distribution and/or supply of electrical energy in all its forms, from any source, including, but not limited to, thermoelectric energy with non-renewable and renewable fuels or from energy-usable waste, hydroelectric, thermonuclear, wind, geothermal, marine, solar and bioenergy; The development, investment and exploitation of all types of direct, related and complementary ventures and activities linked to agricultural and forestry production and its direct and indirect derivatives; The planning, development, construction, marketing, administration, and management of real estate projects of any kind, including but not limited to offices, commercial premises, industrial parks, and logistics centers; Providing services related to technology solutions, data center services, platforms, and digital transmission (Ab Stream), as well as the development, licensing, importation, marketing, implementation, and operation of the necessary software and/or hardware, and may participate in alliances and related projects; Receiving royalties for the manufacture and/or marketing by third parties of the products developed by the Company and commercializing the knowledge acquired in the development of its activities, and may provide related technical assistance; Carrying out any other accessory, related, complementary, and/or related activity to the activities indicated above. The activities described may be carried out on its own behalf, on behalf of third parties, or in association with third parties in the country, and must manage regulatory authorizations, if applicable. To better fulfill its corporate purpose, the Company may carry out the following operations: grant or borrow loans, with or without guarantee, short or long term; Contribute capital to individuals or other companies, whether established or to be established; finance transactions carried out or to be carried out; issue, purchase, and/or sell shares, debentures, negotiable obligations, and all types of securities and credit papers of any of the systems or modalities created or to be created; and provide services related to its activity as an investor. The Company may also provide bonds, guarantees, and/or any type of guarantee, whether real or personal, to secure its own or third-party debt. The Company's corporate purpose excludes activities prescribed by Financial Institutions Law No. 21,526 or those that replace it in the future.

Registration date with the Public Registry of Commerce: December 16, 1992

Registration No. with the Business Entities Registry for the City of Buenos Aires: 12291, Book 112, Volume A of Corporations

TAX-ID No.: 30-65827552-2

Termination date of the Articles of Incorporation: December 15, 2091

(Last) Amendment to the Bylaws: Restated text registered with the Business Entities Registry for the City of Buenos Aires on December 12, 2025, under No. 23319, Book 124, Volume- of Stock Corporations.

CAPITAL STRUCTURE as of June 30, 2026 (stated in ARS)	
Ordinary, book-entry shares with a par value of $1 each, with Class B and C class shares carrying five votes per share, and Class D shares carrying one vote per share.	**Subscribed, issued, paid-in and registered share capital (Note 17)**
Class B	**25,269,540**
Class C	**20,778,400**
Class D	**204,132,117**
Treasury Class D	**37,207**
TOTAL	**250,217,264**

Signed for identification purposes
in connection with our report dated August 7, 2026
PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Stated in thousands ARS, except the amounts of net income per share expressed in ARS)

	Note	06.30.2026 6 months (January-June)	06.30.2026 3 months (April-June)	06.30.2025 6 months (January-June)	06.30.2025 3 months (April-June)
Income from ordinary operations	3	461,761,102	293,405,850	370,770,709	227,615,880
Cost of sales	4	(298,337,740)	(199,581,552)	(227,707,054)	(147,655,676)
Administrative expenses	5	(17,567,867)	(9,046,869)	(20,481,666)	(10,580,336)
Trade expenses	5	(48,216,912)	(26,762,215)	(41,641,463)	(22,343,843)
Other operating income	6	3,078,964	1,230,262	6,509,199	4,847,063
Other operating expenses	6	(4,774,218)	(3,882,599)	(8,999,536)	(7,177,594)
Operating income		**95,943,329**	**55,362,877**	**78,450,189**	**44,705,494**
Financial income	6	15,841,167	8,833,678	17,625,834	9,423,435
Financial costs	6	(419,884)	904,334	(662,613)	40,567
Interest in the net income of associates	7	136,854	287,414	898,742	787,821
Loss on Net Monetary Position		(11,424,677)	(6,292,291)	(10,881,409)	(7,618,627)
Income before income tax		**100,076,789**	**59,096,012**	**85,430,743**	**47,338,690**
Income tax	8	(32,095,841)	(15,385,888)	(20,888,875)	(6,863,421)
Net comprehensive income for the period		**67,980,948**	**43,710,124**	**64,541,868**	**40,475,269**
Income attributable to:					
Owners of the parent		65,538,441	42,425,441	57,072,693	35,487,197
Non-controlling interest		2,442,507	1,284,683	7,469,175	4,988,072
Net comprehensive income for the period		**67,980,948**	**43,710,124**	**64,541,868**	**40,475,269**
Earnings per-share:					
Basic and diluted	9	261.97	169.55	248.98	154.81

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JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED BALANCE SHEET as of June 30, 2026
(Stated in thousands ARS)

	Note	06.30.2026	12.31.2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	10	574,903,871	579,852,659
Investment property	11	7,166,573	7,249,091
Intangible assets	12	4,694,954	4,027,197
Investments in associates	7	3,386,075	3,234,221
Other non-financial assets	14.1	334,242	415,730
Trade receivables and other receivables	13.1	29	34
Total Non-current assets		**590,485,744**	**594,778,932**
CURRENT ASSETS			
Inventories	14.2	1,260,458	1,700,487
Receivables from related entities	16	2,355,002	3,640,802
Other financial assets	13.2	86,161,476	79,162,151
Other non-financial assets	14.1	21,956,361	17,778,267
Trade receivables and other receivables	13.1	280,818,306	193,773,773
Cash and cash equivalents	2.3.2	74,484,401	46,219,502
Total Current assets		**467,036,004**	**342,274,982**
TOTAL ASSETS		**1,057,521,748**	**937,053,914**
EQUITY AND LIABILITIES			
EQUITY			
Issued capital	17.1	250,180	250,180
Capital adjustment	17.2	221,039,838	221,039,838
Share premium	17.3	243,614,893	243,614,893
Treasury shares	17.4	37	37
Capital adjustment of treasury shares	17.5	32,866	32,866
Cost of treasury shares	17.6	(80,183)	(80,183)
Legal reserve	17.7	21,369,847	16,132,434
Optional reserves	17.8	17,618,592	-
Other equity accounts	17.9	(1,032,215)	(217,652)
Cumulative retained earnings		65,538,441	22,856,005
Equity attributable to owners of the parent		**568,352,296**	**503,628,418**
Non-controlling interest		18,593,844	18,699,471
Total Equity		**586,946,140**	**522,327,889**
NON-CURRENT LIABILITIES			
Trade payables and other payables	13.4	13,818,146	16,496,695
Other non-financial liabilities	14.3	14,301	14,621
Deferred-tax liability	8	121,382,076	125,067,179
Total Non-current liabilities		**135,214,523**	**141,578,495**
CURRENT LIABILITIES			
Trade payables and other payables	13.4	283,417,180	221,568,852
Other non-financial liabilities	14.3	-	3,919
Other financial liabilities	13.3	2,005,945	-
Wages and social security contributions	14.4	4,234,777	6,738,914
Payables to related entities	16	330,123	513,314
Income tax payable	8	33,163,243	34,812,276
Provisions	15	2,983,159	3,003,220
Dividends payable	16	720,632	-
Tax payable	14.5	8,506,026	6,507,035
Total Current liabilities		**335,361,085**	**273,147,530**
TOTAL LIABILITIES		**470,575,608**	**414,726,025**
TOTAL LIABILITIES AND EQUITY		**1,057,521,748**	**937,053,914**

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JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Amounts stated in thousands ARS)

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)					EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	NON-CONTROLLING INTEREST	TOTAL EQUITY AS OF JUNE 30, 2026
				TREASURY SHARES											
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	CAPITAL	CAPITAL ADJUSTMENT	COST	TOTAL	LEGAL RESERVE	OTHER EQUITY ACCOUNTS	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL			
Balances at the beginning of the period	250,180	221,039,838	243,614,893	37	32,866	(80,183)	464,857,631	16,132,434	(217,652)	-	22,856,005	38,770,787	503,628,418	18,699,471	**522,327,889**
Decision at Shareholders Meeting dated April 15, 2026 (Note 19):															
Legal reserve	-	-	-	-	-	-	-	5,237,413	-	-	(5,237,413)	-	-	-	**-**
Optional reserves	-	-	-	-	-	-	-	-	-	17,618,592	(17,618,592)	-	-	-	**-**
Payment of dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	(791,306)	**(791,306)**
Equity transactions	-	-	-	-	-	-	-	-	(814,563)	-	-	(814,563)	(814,563)	(1,756,828)	**(2,571,391)**
Net Income for the period	-	-	-	-	-	-	-	-	-	-	65,538,441	65,538,441	65,538,441	2,442,507	**67,980,948**
Balances at closing of the period	**250,180**	**221,039,838**	**243,614,893**	**37**	**32,866**	**(80,183)**	**464,857,631**	**21,369,847**	**(1,032,215)**	**17,618,592**	**65,538,441**	**103,494,665**	**568,352,296**	**18,593,844**	**586,946,140**

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President

ECOGAS INVERSIONES S.A.

ITEM	SHARE CAPITAL: COMMON SHARES FACE VALUE	SHARE CAPITAL: SHARE CAPITAL ADJUSTMENT	SHARE CAPITAL: SHARE PREMIUM	SHARE CAPITAL: TREASURY SHARES: CAPITAL	SHARE CAPITAL: TREASURY SHARES: CAPITAL ADJUSTMENT	SHARE CAPITAL: TREASURY SHARES: COST	SHARE CAPITAL: TOTAL	CUMULATIVE INCOME (LOSS): LEGAL RESERVE	CUMULATIVE INCOME (LOSS): OTHER EQUITY ACCOUNTS	CUMULATIVE INCOME (LOSS): OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE INCOME (LOSS): CUMULATIVE RETAINED EARNINGS	CUMULATIVE INCOME (LOSS): TOTAL	EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	NON-CONTROLLING INTEREST	TOTAL EQUITY AS OF JUNE 30, 2025
Balances at the beginning of the period	141,787	221,023,797	2,442,035	-	-	-	223,607,619	14,050,908	-	39,329,972	41,630,486	95,011,366	318,618,985	269,705,030	**588,324,015**
Effects of the share exchange offer	87,444	44,058	196,601,614	-	-	-	196,733,116	-	-	-	-	-	196,733,116	(196,733,116)	**-**
Decision at Shareholders Meeting dated February 24, 2025 (Note 19):															
Payment of dividends	-	-	-	-	-	-	-	-	-	(39,329,972)	-	(39,329,972)	(39,329,972)	(17,197,412)	**(56,527,384)**
Decision at Shareholders Meeting dated April 14, 2025 (Note 19):															
Legal Reserve	-	-	-	-	-	-	-	2,081,526	-	-	(2,081,526)	-	-	-	**-**
Payment of dividends	-	-	-	-	-	-	-	-	-	-	(39,548,960)	(39,548,960)	(39,548,960)	-	**(39,548,960)**
Net Income for the period	-	-	-	-	-	-	-	-	-	-	57,072,693	57,072,693	57,072,693	7,469,175	**64,541,868**
Balances at closing of the period	**229,231**	**221,067,855**	**199,043,649**	**-**	**-**	**-**	**420,340,735**	**16,132,434**	**-**	**-**	**57,072,693**	**73,205,127**	**493,545,862**	**63,243,677**	**556,789,539**

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JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Stated in thousands ARS)

	Notes	06.30.2026	06.30.2025
REASONS FOR CASH VARIATIONS			
OPERATING ACTIVITIES			
Income for the period before income tax		100,076,789	85,430,743
Adjustments to reconcile profit for the period before income tax with net cash flows:			
Property, plant and equipment depreciation	5	19,257,890	18,928,412
Investment properties depreciation	6	82,518	82,518
Intangible assets amortization	5	990,606	921,956
Gain (Loss) on disposal of property, plant and equipment	6	(88,063)	(206,079)
Derecognition of property, plant and equipment and intangibles due to decommissioning and consumption	10 and 12	2,193,748	1,725,507
Net increase of provision for doubtful debts and other receivables	5	3,577,601	1,979,694
Result from investments in associates and subsidiaries	7	(136,854)	(898,742)
Net increase (decrease) in the provision for lawsuits and claims	15	395,300	(2,972,954)
Gains and losses on holdings of investments and cash and cash equivalents	6	(10,433,136)	(15,630,726)
Exchange differences on cash and cash equivalents	6	(1,919,638)	(1,802,579)
Exchange differences on trade receivables and other receivables	6	304,588	(540,886)
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents		(4,050,888)	(1,659,899)
Interest income and expense	5 and 6	(1,729,675)	6,118,017
Exchange differences from liabilities	6	(49,238)	487,961
Adjustments to working capital:			
(Increase) Decrease in other non-financial assets		(4,436,986)	1,965,451
Increase in trade receivables and other receivables		(90,948,223)	(89,353,726)
Decrease (Increase) in inventory		440,029	(437,773)
Decrease in receivables from related entities		1,767,711	2,130,681
Increase in trade payables and other payables		54,712,955	76,419,512
Increase (Decrease) in other non-financial liabilities		3,602,736	(2,190,694)
Decrease in payables to related entities		(667,337)	(394,720)
Decrease in wages and social security contributions		(2,504,140)	(1,325,427)
Decrease in tax payable		(32,248,483)	(46,048,681)
Increase (Decrease) in income tax payable		5,861,326	(2,919,600)
Income tax paid		(12,310,425)	(2,469,872)
Interest paid		(1,302)	(20,606)
Interest received		4,002,083	2,179,482
Recovery of overpaid levy (Trial payments)	15	47,409	(265,454)
NET CASH FLOW GENERATED BY OPERATING ACTIVITIES		**35,788,901**	**29,231,516**
INVESTING ACTIVITIES			
Decrease in other financial assets		656,432	39,643,777
Acquisition of property, plant and equipment, intangible assets and investment properties		(18,161,213)	(8,266,201)
Proceeds from the sale of property, plant and equipment and intangible assets		88,063	206,079
Increase in investments in associates		(2,160,717)	-
NET CASH FLOWS (USED IN) GENERATED BY INVESTING ACTIVITIES		**(19,577,435)**	**31,583,655**
FINANCING ACTIVITIES			
Dividends paid		(57,197)	(96,076,344)
Increase (Decrease) in borrowings		2,008,178	(216,343)
NET CASH FLOW GENERATED (USED IN) FINANCING ACTIVITIES		**1,950,981**	**(96,292,687)**
Net increase (decrease) in cash and cash equivalents		18,162,447	(35,477,516)
Exchange differences on cash and cash equivalents		1,919,638	1,802,579
Holding gains and losses on cash and cash equivalents		4,131,926	4,388,022
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents		4,050,888	1,659,899
Cash and cash equivalents at the beginning of the period	2.3.2	46,219,502	50,564,085
Cash and cash equivalents at the end of the period	2.3.2	**74,484,401**	**22,937,069**

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DIEGO HERNAN CHRISTENSEN
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C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS OF JUNE 30, 2026

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DIEGO HERNAN CHRISTENSEN **Partner** **U.N.C.P.B.A. Certified Accountant** **C.P.C.E.C.A.B.A. Volume 410, Page 165**	**JUAN ENRIQUE PITRELLI** **By Statutory Audit Committee**	**GUILLERMO DANIEL ARCANI** **President**

(Amounts stated in thousands ARS, except the amounts of net income (loss) per share stated in ARS)

NOTE 1. INFORMATION OF THE GROUP

1.1 Corporate information and principal activity of the Group

Ecogas Inversiones S.A. (the "Company" and/or "ECOGAS") was incorporated on December 4, 1992 under the name Inversora de Gas del Centro S.A. On September 30, 2024, the shareholders' meeting resolved, among other matters, to change the Company's name, which was registered on February 4, 2025 under number 1,856, Book 120, Volume of Corporations. ECOGAS and the companies comprising its economic group (the "Group") form an integrated group of entities related to the energy sector, mainly engaged in activities connected to natural gas distribution through pipeline networks and investment activities.

As of the reporting date, ECOGAS exercises control over the following companies: Distribuidora de Gas del Centro S.A. ("DGC"), of which it is the sole shareholder; and Distribuidora de Gas Cuyana S.A. ("DGCU"), Energía Sudamericana S.A. ("ENSUD") and GASDIFEX S.A. ("GASDIFEX"), in which it holds ownership interests of 93.10%, 99.5% and 70%, respectively. In addition, it exercises joint control over GasInver S.A. and Urbangas S.A. (Note 7).

Ecogas Inversiones S.A. is an entity incorporated in accordance with the Argentine legislation and subject to the regulations of the Business Entities Act and the related regulations of the Argentine Securities Commission ("CNV"). On January 21, 2025, the Company, with its legal address at Alem 855 (City of Buenos Aires), completed the authorization process for the public offering of its shares and their listing with CNV and Bolsas y Mercados Argentinos S.A. ("BYMA"), respectively. Accordingly, its shares are listed under the ticker "ECOG."

The issuance of the Group's condensed financial statements for the period ended june 30, 2026 was approved by the Company's Board of Directors on August 7, 2026.

1.2 Corporate control

The details showing the corporate control are the following:

Subsidiary	% of direct interest in common shares and possible votes as of		Period end date	Legal Address:
	06.30.2026	12.31.2025		
Distribuidora de Gas del Centro S.A.	100	98.94	06.30.2026	Distribuidora de Gas del Centro S.A.
Distribuidora de Gas Cuyana S.A.	93.10	93.39	06.30.2026	Distribuidora de Gas Cuyana S.A.
Energía Sudamericana S.A.	99.50	99.50	06.30.2026	Energía Sudamericana S.A.
GASDIFEX S.A.	70	70	06.30.2026	GASDIFEX S.A.

NOTE 2. PRESENTATION BASIS OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2.1 Professional Accounting Standards adopted

The financial statements of ECOG and DGCU have been prepared in accordance with the standards set by CNV, which approved RG No. 622 (restated text 2013), and the professional accounting standards in force in the City of Buenos Aires ("CABA"), Argentine Republic. They have also been prepared in accordance with the IFRS (International Financial Reporting Standards) issued by IASB.

The financial statements of DGC, ENSUD and GESER have been prepared within the scope of the standards set by the Business Entities Registry for the City of Buenos Aires ("IGJ"), which requires the application of professional accounting standards in force in CABA, unless otherwise provided by law, regulatory provisions or resolutions by such supervisory authority.

The term "professional accounting standards in force in CABA" refers to the framework of accounting reporting consisting of Technical Resolutions ("TR") and Interpretations issued by the Argentine Federation of Professional Councils of Economic

Sciences ("FACPCE") and approved by the Professional Council of Economic Sciences of the City of Buenos Aires ("CPCECABA"). Within the possibilities provided by that accounting framework, IGJ allows the following choices:

a) The IFRS issued by IASB, or the International Financial Reporting Standards for Small and Medium-Sized Entities, incorporated by FACPCE to its accounting standards in TR No. 26 and Circulars on the adoption of IFRS; or

b) The Argentine professional accounting standards issued by FACPCE and approved by CPCECABA, other than TR 26.

DGC, ENSUD, COSE, GESER and GASDIFEX have opted for the professional accounting standards indicated in option (a).

Some additional matters required under the Business Entities Act no. 19550 ("LGS") were also included.

2.2 Presentation basis

These condensed consolidated financial statements for the six-month period ended June 30, 2026, have been prepared as per IAS 34 (Interim Financial Reporting).

These interim condensed consolidated financial statements include all the necessary information for a proper understanding by their users of the preparation and presentation basis used for their drafting, as well as the relevant facts and transactions after the issuance of the last annual consolidated financial statements for the fiscal year ended December 31, 2025, and until the issuance date of these condensed consolidated financial statements. However, these interim condensed consolidated financial statements do not include all the information, nor all disclosures needed for annual financial statements as per IAS 1 (Presentation of Financial Statements). Therefore, these condensed consolidated financial statements must be read together with the annual consolidated financial statements for the fiscal year ended December 31, 2025.

These condensed consolidated financial statements have been prepared and restated as per IAS 29. The effects of its adoption were described in section 2.2 of the notes to the consolidated financial statements for the fiscal year ended December 31, 2025, already issued. As a result, the financial statements are expressed in the current measurement unit as of the closing of the reporting period. The variation of the National Consumer Price Index (CPI) published by the Argentine Statistics Bureau (INDEC) was of 16,85% and 15,10% for the six-month period ended June 30, 2026, and 2025, respectively.

In preparing these condensed consolidated financial statements, the Company has applied the presentation basis, accounting policies, and relevant accounting estimates, judgments and assumptions described in sections 2.3 and 2.4 of the notes to the consolidated financial statements for the fiscal year ended December 31, 2025, already issued.

These condensed financial statements are presented in thousand Argentine pesos, which is also the functional currency of the Company, and all the figures have been rounded to the closest thousand unit (ARS 000), except when otherwise stated.

2.3 Summary of significant accounting policies

The summary of the significant accounting policies has been explained in detail in the consolidated financial statements for the fiscal year ended December 31, 2025, already issued.

2.3.1 Foreign currency translation

The Group's assets and liabilities in foreign currency are detailed below:

Item		Amount	Exchange rate	Amount in ARS	Amount in ARS
		06.30.2026			12.31.2025
ASSETS					
Current Assets					
Cash and cash equivalents	US$	7,955	1,473	11,718,442	1,341,457
Transactions on behalf of third parties	US$	8,874	1,473	13,071,117	7,385,239
Other financial assets	US$	33,061	1,473	48,698,203	47,083,064
Total Assets	**US$**	**49,890**		**73,487,762**	**55,809,760**
LIABILITIES					
Non-Current liabilities					
Other non-financial liabilities	US$	10	1,482	14,301	14,622
Current liabilities					
Trade payables and other payables	US$	398	1,482	590,170	1,497,795
Transactions on behalf of third parties	US$	3,150	1,482	4,667,815	4,136,109
Total Liabilities	**US$**	**3,558**		**5,272,286**	**5,648,526**
Net position	**US$**	**46,332**		**68,215,476**	**50,161,234**

US$: United States Dollars

2.3.2 Cash and cash equivalents

Cash and cash equivalents of the various dates are as follows:

	06.30.2026	12.31.2025
Cash on hand and banks	22,378,696	3,328,325
Current Investments (*)	52,105,705	42,891,177
Cash and cash equivalents at the end of the period/fiscal year	**74,484,401**	**46,219,502**

(*) It relates to mutual funds that, due to their low risk and high liquidity, qualify as cash equivalents.

2.3.3 Business segment information as per IFRS

The economic Group comprises four business units, each of which constitutes a segment: Transportation and distribution of natural gas, marketing of compressed natural gas (CNG), and other activities. A general description of each segment is presented below:

Transportation and distribution of natural gas through networks: it includes the operating income from the provision of the public service of distributing natural gas through networks of pipelines in the Central and Cuyo regions.

Marketing of compressed natural gas (CNG)it includes the operating income generated from operation and commercial exploitation of compressed natural gas fueling stations, supply plants and filling stations, whether for the supply to private vehicles, public and/or private transport, and/or heavy vehicles in general, as well as the import, purchase and sale of oils, lubricants, bases and additives used in vehicles and machinery in general, as well as the fuel import for domestic consumption.

Other products and services: it includes the design, manufacturing, import, assembly, and maintenance of any types of facilities, machinery and goods in general, linked and/or related to the transportation, marketing, and distribution of gas in all its forms, as well as the design, construction, and operation of civil and/or technical works for compressed natural gas fueling stations, supply plants, and filling stations.

Signed for identification purposes
in connection with our report dated August 7, 2026
PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

Information by segments as of June 30, 2026:

	Transportation and distribution of natural gas	Marketing of compressed natural gas (CNG)	Other activities	Total Segments	Adjustments and derecognitions	Consolidated
Income from ordinary operations	451,980,163	9,507,677	425,040	461,912,880	(151,778)	461,761,102
Cost of sales	(298,162,128)	(7,852)	(319,538)	(298,489,518)	151,778	(298,337,740)
Administrative expenses	(15,689,813)	(1,401,002)	(517,803)	(17,608,618)	40,751	(17,567,867)
Trade expenses	(47,426,627)	(776,202)	(14,083)	(48,216,912)	-	(48,216,912)
Other operating income	3,007,596	112,108	11	3,119,715	(40,751)	3,078,964
Other operating expenses	(4,482,832)	(289,690)	(1,696)	(4,774,218)	-	(4,774,218)
Operating income	**89,226,359**	**7,145,039**	**(428,069)**	**95,943,329**	**-**	**95,943,329**
Other income (loss)	(20,037,183)	(4,059,949)	65,972,636	41,875,504	(69,837,885)	(27,962,381)
Net income (loss) for the segment	**69,189,176**	**3,085,090**	**65,544,567**	**137,818,833**	**(69,837,885)**	**67,980,948**
INTEREST IN THE NET INCOME (LOSS) FOR THE SEGMENT	**66,763,932**	**3,069,665**	**65,542,729**	**135,376,326**	**(69,837,885)**	**65,538,441**

Information by segments as of June 30, 2025:

	Transportation and distribution of natural gas	Marketing of compressed natural gas (CNG)	Other activities	Total Segments	Adjustments and derecognitions	Consolidated
Income from ordinary operations	361,236,713	9,237,462	422,265	370,896,440	(125,731)	370,770,709
Cost of sales	(226,648,354)	(851,307)	(333,124)	(227,832,785)	125,731	(227,707,054)
Administrative expenses	(17,517,807)	(1,122,203)	(1,890,671)	(20,530,681)	49,015	(20,481,666)
Trade expenses	(40,842,467)	(784,880)	(14,116)	(41,641,463)	-	(41,641,463)
Other operating income	6,063,181	494,599	434	6,558,214	(49,015)	6,509,199
Other operating expenses	(8,616,719)	(381,229)	(1,588)	(8,999,536)	-	(8,999,536)
Operating income	**73,674,547**	**6,592,442**	**(1,816,800)**	**78,450,189**	**-**	**78,450,189**
Other income (loss)	(9,890,487)	(2,542,036)	58,908,022	46,475,499	(60,383,820)	(13,908,321)
Net income (loss) for the segment	**63,784,060**	**4,050,406**	**57,091,222**	**124,925,688**	**(60,383,820)**	**64,541,868**
INTEREST IN THE NET INCOME (LOSS) FOR THE SEGMENT	**56,439,930**	**3,930,920**	**57,085,663**	**117,456,513**	**(60,383,820)**	**57,072,693**

2.4 Significant accounting estimates, judgments, and assumptions

The preparation of these condensed financial statements under the IFRS requires Management to make significant judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, as well as the determination and disclosure of contingent assets and liabilities at the end of the reporting period. To this effect, the uncertainties associated with the estimates and assumptions adopted may give rise, in the future, to outcomes that could differ from those estimates.

The Group has made its significant accounting estimates and assumptions based on parameters available when preparing these financial statements. However, current circumstances and assumptions about future events could vary due to market changes or circumstances beyond the Group's control. Those changes are reflected in the assumptions when they occur.

The preparation of these financial statements at the closing date of the period requires the Group to make estimates and assessments affecting the recorded amounts of assets and liabilities, and the contingent assets and liabilities disclosed at that date, as well as the reported amounts of revenues and expenses during the period. These are used in cases such as the determination of provisions for bad debts and contingencies, as well as the recognition of revenue for services rendered but not yet invoiced. Future actual outcomes may differ from the estimates and assessments carried out when preparing these condensed consolidated financial statements.

Signed for identification purposes
in connection with our report dated August 7, 2026
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JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

2.5. Changes in the accounting policies

New standards and interpretations adopted

As from the fiscal year beginning on January 01, 2026, the Company has first applied certain new and/or amended standards and interpretations as issued by IASB. The Company has not early adopted any standard, interpretation or amendment issued but not yet effective.

A short description of the new and/or amended standards and interpretations adopted by the Company, and their impact on these financial statements is presented below:

Amendments to IAS 1: Classification of Liabilities as Current or Non-current

In January 2020, the IASB issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to clarify the requirements for classifying liabilities as current or non-current. The amendments clarify:

• What is meant by a right to defer settlement.
• That a right to defer settlement must exist at the end of the reporting period.
• That classification is not affected by the likelihood that an entity will exercise its right to defer settlement.
• That only if an embedded derivative in a convertible liability is itself an equity instrument, the terms of the liability do not affect its classification.

The amendments are effective for annual periods beginning on or after January 1, 2024, and are to be applied prospectively.

Amendments to IFRS 16: Lease Liabilities in a Sale and Leaseback

The amendment addresses the requirements a seller-lessee applies in measuring the lease liability arising from a sale and leaseback transaction. It establishes that, after the commencement date of a sale and leaseback transaction, the seller-lessee applies paragraphs 29 to 35 of IFRS 16 to the right-of-use asset arising from the leaseback and paragraphs 36 to 46 of IFRS 16 to the lease liability arising from the leaseback. In applying paragraphs 36 to 46 of IFRS 16, the seller-lessee determines the "lease payments" or "revised lease payments" in such a way that it would not recognize any amount of gain or loss relating to the right of use retained by the seller-lessee. The application of these requirements does not prevent the seller-lessee from recognizing in profit or loss any gain or loss relating to the partial or complete termination of a lease, as required by paragraph 46(a) of IFRS 16.

The amendment does not prescribe specific measurement requirements for lease liabilities arising from a leaseback. The initial measurement of the lease liability arising from a leaseback may result in the seller-lessee determining "lease payments" that differ from the general definition of lease payments in Appendix A of IFRS 16. The seller-lessee is required to develop and apply an accounting policy that results in information that is relevant and reliable in accordance with IAS 8.

The amendments are effective for annual periods beginning on or after January 1, 2024.

Amendments to IFRS 7 and IAS 7: Supplier Finance Arrangements

In May 2023, the IASB issued amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures. The amendments specify disclosure requirements intended to enhance the existing requirements and help users of financial statements understand the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The amendments clarify the characteristics of supplier finance arrangements. Under these arrangements, one or more finance providers pay amounts that an entity owes to its suppliers. The entity agrees to settle those amounts with the finance providers in accordance with the terms and conditions of the arrangements, either on the same date as, or at a date later than, the date on which the finance providers pay the entity's suppliers.

The amendments require an entity to disclose information about the effects of supplier finance arrangements on its liabilities and cash flows, including the terms and conditions of such arrangements, quantitative information about liabilities related to those arrangements at the beginning and end of the reporting period, and the nature and effect of non-cash changes in the carrying amounts of those arrangements. Information about such arrangements is required to be presented in aggregate unless individual arrangements have dissimilar or unique terms. In the context of the quantitative liquidity risk disclosures required by IFRS 7, supplier finance arrangements are included as an example of other factors that could be relevant to disclose.

The amendments are effective for annual periods beginning on or after January 1, 2024. The amendments provide certain transition reliefs regarding comparative and quantitative information at the beginning of the annual reporting period, as well as disclosures in interim financial reports. The Company will assess the impact of the amendment once it becomes effective.

Amendments to IAS 21: The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking.

A currency is considered exchangeable into another currency when an entity can obtain the other currency within a normal administrative period and through a market or exchange mechanism in which an exchange transaction would create enforceable rights and obligations.
If a currency is not exchangeable into another currency, an entity is required to estimate the spot exchange rate at the measurement date. The objective of that estimate is to reflect the rate at which an exchange transaction would take place at the measurement date between market participants under prevailing economic conditions. The amendments state that an entity may use an observable exchange rate without adjustment or another estimation technique. When an entity estimates a spot exchange rate, it must disclose information that enables users of its financial statements to understand how this circumstance affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual periods beginning on or after January 1, 2025. Upon application of the amendments, an entity is not permitted to restate comparative information.

New Standards Issued but Not Yet Effective

The following new and amended standards and interpretations have been issued but are not yet effective as of the reporting date of these financial statements. The Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective:

Amendments to IFRS 10 and IAS 28: Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures address a recognized inconsistency between the requirements of IFRS 10 and IAS 28 regarding the accounting treatment of the sale or contribution of assets between an investor and its associate or joint venture.

The amendments issued in September 2014 establish that when a transaction involves a business, whether or not it is held in a subsidiary, the full gain or loss arising from the transaction is recognized. A partial gain or loss is recognized when the transaction involves assets that do not constitute a business, even if those assets are held in a subsidiary.

The mandatory effective date of these amendments has yet to be determined, as the IASB is awaiting the outcome of its research project on the equity method of accounting. These amendments are to be applied retrospectively. The Company will assess the impact of the amendment once it becomes effective.

IFRS 18 – Presentation and Disclosure in Financial Statements

Effective for annual reporting periods beginning on or after January 1, 2027. In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and subtotals in the statement of profit or loss. It also requires disclosure of Management-defined Performance Measures (MPMs) and introduces new requirements regarding the location, aggregation and disaggregation of financial information.

An entity will be required to classify all income and expenses in its statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations. In addition, IFRS 18 requires an entity to present the subtotals and totals "operating profit or loss", "profit or loss before financing and income taxes", and "profit or loss".

For the purpose of classifying income and expenses into the categories required by IFRS 18, an entity will need to assess whether it has a specified main business activity consisting of investing in assets or providing financing to customers, as specific classification requirements apply to such entities. Determining whether an entity has a specified main business activity is a matter of facts and circumstances requiring judgment. An entity may have more than one main business activity.

IFRS 18 introduces the concept of a Management-defined Performance Measure (MPM), which it defines as a subtotal of income and expenses that an entity uses in public communications outside the financial statements to communicate management's view of an aspect of the entity's financial performance as a whole. IFRS 18 requires disclosures about all MPMs within a single note to the financial statements and requires various disclosures for each MPM, including how the measure is calculated and a reconciliation to the most directly comparable subtotal specified by IFRS 18 or another IFRS Accounting Standard.

IFRS 18 distinguishes between information "presented" in the primary financial statements and information "disclosed" in the notes, and introduces a principle for determining the location of information based on the identified functions of the primary financial statements and the notes. IFRS 18 requires information to be aggregated and disaggregated based on similar and dissimilar characteristics. Guidance is also provided for determining meaningful descriptions or labels for items aggregated in the financial statements.

Consequential Amendments to Other Accounting Standards

Limited-scope amendments have been made to IAS 7 Statement of Cash Flows, including changing the starting point for determining cash flows from operating activities under the indirect method from "profit or loss" to "operating profit or loss". In addition, much of the optionality regarding the classification of dividend and interest cash flows in the statement of cash flows has been removed.

IAS 33 Earnings per Share has been amended to include additional requirements that allow entities to disclose additional amounts per share, but only if the numerator used in the calculation meets the specified criteria. The numerator must be:

• An amount attributable to ordinary shareholders of the parent entity; and
• A total or subtotal identified by IFRS 18 or a Management-defined Performance Measure (MPM) as defined in IFRS 18.

Certain requirements previously included in IAS 1 have been transferred to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which has been renamed IAS 8 Basis of Preparation of Financial Statements. IAS 34 Interim Financial Reporting has been amended to require disclosure of MPMs.

IFRS 18, together with the amendments to the other accounting standards, is effective for reporting periods beginning on or after January 1, 2027, and is to be applied retrospectively.

IFRS 19 – Subsidiaries without Public Accountability: Disclosures

In May 2024, the IASB issued IFRS 19 Subsidiaries without Public Accountability: Disclosures (IFRS 19), which allows eligible entities to elect to apply reduced disclosure requirements while continuing to apply the recognition, measurement and presentation requirements of other IFRS Accounting Standards. Unless otherwise specified, eligible entities that elect to apply IFRS 19 are not required to apply the disclosure requirements contained in other IFRS Accounting Standards.

An entity applying IFRS 19 is required to disclose that fact as part of its general statement of compliance with IFRS Accounting Standards. IFRS 19 requires an entity whose financial statements comply with IFRS Accounting Standards, including IFRS 19, to make an explicit and unreserved statement of such compliance.

An entity may elect to apply IFRS 19 if, at the end of the reporting period:

• It is a subsidiary as defined in IFRS 10 Consolidated Financial Statements;
• It does not have public accountability; and
• It has a parent entity (either ultimate or intermediate) that prepares consolidated financial statements, available for public use, that comply with IFRS Accounting Standards.

An entity has public accountability if:

• Its debt or equity instruments are traded in a public market, or it is in the process of issuing such instruments for trading in a public market; or
• It holds assets in a fiduciary capacity for a broad group of outsiders as one of its primary businesses (i.e., not merely incidental to its principal business activities).

Disclosure Requirements and References to Other IFRS Accounting Standards

The disclosure requirements of IFRS 19 are organized by IFRS Accounting Standard and, where disclosure requirements in other IFRS Accounting Standards continue to apply, they are specified within the relevant section of each IFRS Accounting Standard.

The disclosure requirements of IFRS 19 exclude IFRS 8 Operating Segments, IFRS 17 Insurance Contracts and IAS 33 Earnings per Share. Therefore, if an entity applying IFRS 19 is required to apply IFRS 17 or elects to apply IFRS 8 and/or IAS 33, that entity is required to apply all relevant disclosure requirements of those standards.

IFRS 19 is effective for reporting periods beginning on or after January 1, 2027.

An entity is required, during the first period (annual and interim) in which it applies the standard, to align the disclosures in the comparative period with those included in the current period in accordance with IFRS 19, unless IFRS 19 or another IFRS Accounting Standard permits or requires otherwise.

IFRS 20 – Regulatory Assets and Regulatory Liabilities

On May 27, 2026, the IASB issued IFRS 20 Regulatory Assets and Regulatory Liabilities. IFRS 20 establishes requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expenses.

IFRS 20 introduces requirements that will result in information that complements the information an entity already provides when applying IFRS Accounting Standards, such as IFRS 15 Revenue from Contracts with Customers. This information enables users of financial statements to understand:

• The total compensation permitted for regulated goods or services supplied in each reporting period.
• The related rights and obligations.

Limited-scope amendments were also made to several IFRS Accounting Standards, including:

• IFRS 1 First-time Adoption of International Financial Reporting Standards
• IFRS 3 Business Combinations
• IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 20 is effective for reporting periods beginning on or after January 1, 2029, and is to be applied retrospectively.

Amendments to the Fair Value Option for Investments in Associates and Joint Ventures in IAS 28

In June 2026, the IASB issued the Amendments to the Fair Value Option for Investments in Associates and Joint Ventures. The amendments clarify which entities are eligible to apply the fair value option set out in IAS 28 Investments in Associates and Joint Ventures. These amendments respond to feedback from stakeholders who identified differences in practice regarding the application of the fair value option and how it interacts with the classification requirements introduced by IFRS 18.

IAS 28 permits certain entities, such as venture capital organizations, mutual funds, unit trusts and similar entities, to measure their investments in associates and joint ventures at fair value through profit or loss in accordance with IFRS 9 Financial Instruments. However, stakeholders noted uncertainty regarding how broadly the term “similar entities” could be interpreted and the interaction between the fair value option and the requirements of IFRS 18.

To address these concerns, the IASB developed limited-scope amendments clarifying that a similar entity includes an entity whose main business activity consists of investing in specific types of assets, as described in paragraph 49(a) of IFRS 18. This revision replaces the previous reference to “a similar entity, including investment-linked insurance funds” and removes the specific example of an investment-linked insurance fund from IAS 28.

The amendment does not change the existing requirements for venture capital organizations, mutual funds or unit trusts that already qualify to apply the fair value option. Eligibility to apply the fair value option must be assessed based on the entity that directly holds the investment in the associate or joint venture.

Accordingly, within a group structure, the assessment is performed at the level of the entity holding the investment and not at the level of the entity preparing the consolidated financial statements.

The amendments do not modify the requirements of IFRS 18 relating to the classification of income and expenses. The classification of income and expenses arising from investments in associates and joint ventures measured at fair value is determined by applying paragraphs 53 and 55 of IFRS 18, including an assessment of whether the reporting entity’s main business activity is investing in associates, investing in joint ventures, or investing in unconsolidated subsidiaries.

The amendments are to be applied when an entity first applies IFRS 18 and must be applied retrospectively. In addition, an entity applying paragraph 11 of IAS 27 Separate Financial Statements is required to make the same adjustment in its separate financial statements.

Entities eligible to apply paragraph 18 of IAS 28 may change their accounting policy election for measuring an investment in an associate or joint venture, from the equity method to fair value through profit or loss in accordance with IFRS 9, upon the initial application of IFRS 18.

When assessing whether to apply the fair value option, entities should consider the structure through which their investments are held and the implications that such election will have on the classification of the resulting income and expenses under IFRS 18.

NOTE 3. INCOME FROM ORDINARY OPERATIONS

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Gross sales	441,290,129	282,854,966	354,688,144	219,216,933
Commercial management services	9,408,047	3,384,224	7,938,945	4,710,695
Transport sale services	-	-	1,198,419	316,196
Other sales	11,062,926	7,166,660	6,945,201	3,372,056
	461,761,102	**293,405,850**	**370,770,709**	**227,615,880**

NOTE 4. COST OF SALES

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Materials inventory at the beginning of the period	1,700,487	1,477,993	1,025,799	992,551
Gas purchase	180,537,396	135,690,948	117,618,301	92,086,263
Materials purchase	1,037,947	610,396	1,913,859	1,326,810
Gas transport	67,386,737	37,140,049	61,378,425	30,844,721
Distribution expenses (Note 5)	48,767,871	25,844,748	47,026,849	23,758,714
Production expenses (Note 5)	167,760	77,876	207,393	110,189
Materials inventory at the closing of the period	(1,260,458)	(1,260,458)	(1,463,572)	(1,463,572)
	298,337,740	**199,581,552**	**227,707,054**	**147,655,676**

NOTE 5. DISTRIBUTION, PRODUCTION, ADMINISTRATIVE, COMMERCIALIZATION AND FINANCING EXPENSES

Details of distribution, production, administrative, trade and financing expenses corresponding to periods ended June 30, 2026, and 2025, are the following:

	For the six-month period ending 06.30.2026						
	Distribution expenses	Production expenses	Administrative expenses	Commercialization expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	14,761,900	86,846	4,377,067	6,521,194	-	678,358	26,425,365
Directors and auditor's fees	-	-	190,414	-	-	-	190,414
Professional services fees	136,204	-	7,395,983	672,805	-	-	8,204,992
Trials and claims	6,662	-	556,185	-	-	-	562,847
Invoicing and collection expenses	-	-	-	13,918,346	-	-	13,918,346
Leases	96,760	-	125,781	55,318	-	-	277,859
Insurance premium	523,710	-	198,337	3,720	-	-	725,767
Travel and lodging	550,748	-	58,708	99,077	-	-	708,533
Courier and telecommunication expenses	46,010	-	307,548	63,220	-	-	416,778
Property, plant and equipment depreciation	17,534,358	-	402,223	1,321,309	-	-	19,257,890
Intangible assets amortization	214,169	23,490	130,778	622,169	-	-	990,606
Right of way	592,737	-	-	-	-	-	592,737
Property, plant and equipment repair and maintenance	6,888,005	-	1,360,730	5,083,025	-	-	13,331,760
Taxes, rates and contributions	68,383	-	709,278	2,878,933	27,968	-	3,684,562
Gross income tax	-	-	-	10,255,199	206,248	-	10,461,447
ENARGAS rate	1,549,422	-	743,465	1,066,140	-	-	3,359,027
Bad debts	-	-	-	3,577,601	-	-	3,577,601
Advertising and marketing	-	-	20,018	236,443	-	-	256,461
Cleaning and surveillance	498,448	-	249,975	268,908	-	-	1,017,331
Bank expenses and commissions	-	-	277,088	-	-	-	277,088
Interest and other holdings income	-	-	-	-	3,408	-	3,408
Services and supplies to third parties	1,274,294	57,377	126,605	11,544	-	-	1,469,820
Commercial and technical support agreements	1,332,172	-	-	1,294,565	-	-	2,626,737
Miscellaneous	535,164	47	337,684	267,396	-	-	1,140,291
Freight and transportation	2,158,725	-	-	-	-	-	2,158,725
Total expenses	**48,767,871**	**167,760**	**17,567,867**	**48,216,912**	**237,624**	**678,358**	**115,636,392**

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JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

	For the three-month period ending 06.30.2026						
	Distribution expenses	Production expenses	Administrative expenses	Trade expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	7,574,866	46,559	2,319,047	3,391,471	-	402,907	13,734,850
Directors and auditor's fees	-	-	98,997	-	-	-	98,997
Professional services fees	59,585	-	3,837,407	102,517	-	-	3,999,509
Trials and claims	3,220	-	187,033	-	-	-	190,253
Invoicing and collection expenses	-	-	-	7,507,085	-	-	7,507,085
Leases	50,152	-	67,179	28,725	-	-	146,056
Insurance premium	266,911	-	92,792	1,937	-	-	361,640
Travel and lodging	336,384	-	35,383	62,050	-	-	433,817
Courier and telecommunication expenses	23,817	-	149,587	30,377	-	-	203,781
Property, plant and equipment depreciation	8,778,244	-	197,717	641,657	-	-	9,617,618
Intangible assets amortization	110,618	11,751	67,548	321,362	-	-	511,279
Right of way	250,587	-	-	-	-	-	250,587
Property, plant and equipment repair and maintenance	4,016,100	-	705,228	2,561,926	-	-	7,283,254
Taxes, rates and contributions	38,668	-	429,774	1,547,348	10,215	-	2,026,005
Gross income tax	-	-	-	6,830,039	109,177	-	6,939,216
ENARGAS rate	731,307	-	351,196	504,418	-	-	1,586,921
Bad debts	-	-	-	2,112,859	-	-	2,112,859
Advertising and marketing	-	-	-	157,478	-	-	157,478
Cleaning and surveillance	254,788	-	128,353	137,588	-	-	520,729
Bank expenses and commissions	-	-	135,447	-	-	-	135,447
Interest and other holdings income	-	-	-	-	1,810	-	1,810
Services and supplies to third parties	626,044	19,566	60,761	5,114	-	-	711,485
Commercial and technical support agreements	682,144	-	-	674,464	-	-	1,356,608
Miscellaneous	268,995	-	183,420	143,800	-	-	596,215
Freight and transportation	1,772,318	-	-	-	-	-	1,772,318
Total expenses	**25,844,748**	**77,876**	**9,046,869**	**26,762,215**	**121,202**	**402,907**	**62,255,817**

	For the six-month period ending 06.30.2025						
	Distribution expenses	Production expenses	Administrative expenses	Trade expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	14,584,866	93,287	4,220,664	6,224,698	-	505,167	25,628,682
Directors and auditor's fees	-	-	226,625	-	-	-	226,625
Professional services fees	450,359	-	9,945,872	574,974	-	-	10,971,205
Trials and claims	33,889	-	532,483	-	-	-	566,372
Invoicing and collection expenses	-	-	-	12,077,565	-	-	12,077,565
Leases	81,427	-	114,211	49,130	-	-	244,768
Insurance premium	370,733	-	155,989	3,092	-	-	529,814
Travel and lodging	407,526	-	254,884	73,609	-	-	736,019
Courier and telecommunication expenses	43,187	-	296,260	60,965	-	-	400,412
Property, plant and equipment depreciation	17,110,715	-	415,053	1,402,644	-	-	18,928,412
Intangible assets amortization	198,898	23,478	122,152	577,428	-	-	921,956
Right of way	909,107	-	-	-	-	-	909,107
Property, plant and equipment repair and maintenance	5,959,359	-	1,260,253	4,867,367	-	-	12,086,979
Taxes, rates and contributions	149,329	-	953,234	2,570,638	53,513	-	3,726,714
Gross income tax	-	-	-	7,794,358	216,050	-	8,010,408
ENARGAS rate	1,584,046	-	758,701	1,084,205	-	-	3,426,952
Bad debts	-	-	-	1,979,694	-	-	1,979,694
Advertising and marketing	-	-	84,046	290,242	-	-	374,288
Cleaning and surveillance	513,988	-	262,117	278,295	-	-	1,054,400
Bank expenses and commissions	-	-	264,283	-	-	-	264,283
Interest and other holdings income	-	-	-	-	393,050	-	393,050
Services and supplies to third parties	897,195	90,203	334,233	61,781	-	-	1,383,412
Commercial and technical support agreements	1,192,480	-	-	1,424,978	-	-	2,617,458
Miscellaneous	502,047	425	280,606	245,800	-	-	1,028,878
Freight and transportation	2,037,698	-	-	-	-	-	2,037,698
Total expenses	**47,026,849**	**207,393**	**20,481,666**	**41,641,463**	**662,613**	**505,167**	**110,525,151**

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JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

	For the three-month period ending 06.30.2025						
	Distribution expenses	Production expenses	Administrative expenses	Trade expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	7,501,599	52,073	2,073,759	3,214,332	-	271,930	13,113,693
Directors and auditor's fees	-	-	104,281	-	-	-	104,281
Professional services fees	380,002	-	5,107,569	304,363	-	-	5,791,934
Trials and claims	(212,150)	-	337,620	-	-	-	125,470
Invoicing and collection expenses	-	-	-	6,749,276	-	-	6,749,276
Leases	42,534	-	55,822	25,298	-	-	123,654
Insurance premium	165,832	-	81,548	1,627	-	-	249,007
Travel and lodging	229,161	-	222,383	46,862	-	-	498,406
Courier and telecommunication expenses	20,564	-	144,546	29,685	-	-	194,795
Property, plant and equipment depreciation	7,182,736	-	206,821	700,593	-	-	8,090,150
Intangible assets amortization	100,502	11,859	61,723	291,787	-	-	465,871
Right of way	565,177	-	-	-	-	-	565,177
Property, plant and equipment repair and maintenance	3,564,073	-	652,593	2,425,053	-	-	6,641,719
Taxes, rates and contributions	118,379	-	656,810	1,374,093	32,608	-	2,181,890
Gross income tax	-	-	-	4,983,303	119,624	-	5,102,927
ENARGAS rate	798,825	-	382,605	546,744	-	-	1,728,174
Bad debts	-	-	-	400,662	-	-	400,662
Advertising and marketing	-	-	34,328	201,126	-	-	235,454
Cleaning and surveillance	287,337	-	132,247	152,278	-	-	571,862
Bank expenses and commissions	-	-	135,010	-	-	-	135,010
Interest and other holdings income	-	-	-	-	(192,799)	-	(192,799)
Services and supplies to third parties	491,090	46,257	55,992	22,924	-	-	616,263
Commercial and technical support agreements	621,754	-	-	745,416	-	-	1,367,170
Miscellaneous	253,117	-	134,679	128,421	-	-	516,217
Freight and transportation	1,648,182	-	-	-	-	-	1,648,182
Total expenses	**23,758,714**	**110,189**	**10,580,336**	**22,343,843**	**(40,567)**	**271,930**	**57,024,445**

NOTE 6. OTHER OPERATING INCOME AND EXPENSES

Other operating income

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Interest income	2,210,571	1,035,872	2,188,105	945,535
Income from property, plant and equipment sold	88,063	88,063	206,079	206,079
Provisions recovery (Note 15)	167,547	86,052	3,539,326	3,357,749
Income for investment properties	85,981	41,144	76,166	34,705
Other income from lease	-	-	355	-
Exchange differences	53,759	(138,499)	372,907	185,824
Other income	473,043	117,630	126,261	117,171
	3,078,964	**1,230,262**	**6,509,199**	**4,847,063**

Other operating expenses

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Interest expense	(3,803,041)	(3,783,348)	(7,937,622)	(6,751,595)
Exchange differences	(289,689)	54,863	(487,961)	(350,322)
Loss of property, plant and equipment derecognition	(509,405)	(26,485)	(451,371)	(7,199)
Amortization of investment properties (Note 11)	(82,518)	(41,259)	(82,518)	(41,259)
Other expenses	(89,565)	(86,370)	(40,064)	(27,219)
	(4,774,218)	**(3,882,599)**	**(8,999,536)**	**(7,177,594)**

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Financial income

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Interest	3,325,553	1,538,727	24,550	(125,243)
Income for valuation of financial assets at fair value	10,595,976	5,375,313	15,630,726	8,705,099
Quote differences	1,919,638	1,919,638	1,970,558	843,579
	15,841,167	**8,833,678**	**17,625,834**	**9,423,435**

Financial costs

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Quote differences	(19,420)	235,476	-	-
Loss for valuation of financial assets at fair value	(162,840)	790,060	-	-
Financial expenses (Note 5)	(237,624)	(121,202)	(662,613)	40,567
	(419,884)	**904,334**	**(662,613)**	**40,567**

NOTE 7. INTEREST IN THE NET INCOME (LOSS) OF ASSOCIATES

The Group holds an ownership interest in COySERV S.A., a private entity whose corporate purpose is to carry out activities that are complementary and/or related to those of DGC and DGCU.

The following tables present the reduced financial information of the interest of the Company in COySERV S.A.:

Balance sheet of the associate	**06.30.2026**	**12.31.2025**
Current assets	10,787,243	10,410,967
Non-current assets	392,999	462,348
Current liabilities	2,948,068	2,975,340
Equity	8,232,174	7,897,975
Interest in the equity of the associate	**3,371,075**	**3,234,221**

	06.30.2026		06.30.2026	
Statement of comprehensive income of the associate	6 months	3 months	6 months	3 months
Operating income	1,031,742	742,132	2,810,763	2,357,790
Income (loss) for the period	**334,198**	**701,866**	**2,194,729**	**1,923,860**
Interest in the income (loss) of the associate	**136,854**	**287,414**	**898,742**	**787,821**

Company	Face value	Amount of shares	Cost value	Quote value	Proportional equity value	Interest in the net income of the associate	Book value as of 06.30.2026	Book value as of 12.31.2025
COySERV S.A.	1.00	2,775,888	2,776	Not listed	3,371,075	136,854	3,371,075	3,234,221
			TOTAL				**3,371,075**	**3,234,221**

Information of the issuing entity					
Company	Date	Company	Date	Company	Date
COySERV S.A.	06.30.2026	27,759	334,198	8,232,174	40.95

The Company has an indirect holding in COySERV S.A. through Distribuidora de Gas Cuyana (30.95%) and Distribuidora de Gas del Centro (10%).

On June 18, 2026 and July 21 of the same year, the Company participated in the incorporation of Gasinver S.A. (with a 12% interest) and Urbangas S.A. (with a 23.10% interest), respectively. These companies were established exclusively to carry out

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investment activities in the gas industry and, as of the reporting date, had not commenced operations. The share capital of each company amounts to 30,000.

The following table presents summarized financial information for Gasinver S.A. as of June 30, 2026:

Balance sheet of the associate	**06.30.2026**
Equity	30,000
Interest in the equity of the associate	**15,000**

NOTE 8. INCOME TAX

The balance of the income tax net of down payments and withholdings made by customers amounted to 33,163,243 and 34,812,276 payable as of June 30, 2026, and December 31, 2025, respectively.

The main components of income tax for the six-month period ended June 30, 2026, and 2025 are the following:

	06.30.2026		**06.30.2025**	
Statement of comprehensive income	**6 months**	**3 months**	**6 months**	**3 months**
Current income tax				
Income tax expense for the period	(35,486,879)	(16,986,348)	(20,470,426)	(3,609,667)
Adjustment related to current income tax for the previous fiscal year	(294,065)	(294,065)	25,974	25,974
Deferred income tax				
Related to the origin and reversal of temporary differences	3,685,103	1,894,525	(444,423)	(3,279,728)
Income tax charged to other comprehensive income (loss)	**(32,095,841)**	**(15,385,888)**	**(20,888,875)**	**(6,863,421)**

The reconciliation between the expense due to income tax and the accounting result multiplied by the tax rate of the Company, applicable to six-month periods ended June 30, 2026, and 2025 is the following:

	06.30.2026		**06.30.2025**	
	6 months	**3 months**	**6 months**	**3 months**
Income for the period before income tax	100,076,789	59,096,012	85,430,743	47,338,690
At the income tax rate	(34,781,889)	(20,465,668)	(29,644,807)	(16,548,118)
Income from permanent investments	47,347	99,435	310,939	272,563
Loss from exposure to changes in the purchasing power of currency	(4,967,520)	(2,518,670)	(5,849,729)	(3,422,520)
Tax inflation-adjustment Recovery	3,606,975	3,606,975	4,152,138	4,152,138
Tax inflation-adjustment	3,816,357	3,894,669	4,809,362	4,384,117
Other permanent differences	182,889	(2,629)	5,333,222	4,298,399
Income tax in the statement of comprehensive income	**(32,095,841)**	**(15,385,888)**	**(20,888,875)**	**(6,863,421)**

Deferred income tax corresponds to the following:

	Balance sheet		Statement of comprehensive income	
	06.30.2026	12.31.2025	06.30.2026	06.30.2025
Other financial assets	(162,487)	(33,303)	(129,184)	(35,339)
Trade receivables and other receivables	3,509,731	2,799,436	710,295	225,100
Other non-financial assets	(86,707)	(55,570)	(31,137)	29,578
Inventory	(66,657)	(76,846)	10,189	(4,204)
Property, plant and equipment and intangible assets	(125,909,069)	(130,147,600)	4,238,531	3,663,548
Provisions	1,032,545	1,039,397	(6,852)	(1,423,292)
Wages and social security contributions	226,289	668,284	(441,995)	86,377
Other liabilities	(696)	(813)	117	140
Deferred tax inflation adjustment	-	-	-	(3,608)
Specific tax loss available to offset future taxable profits	74,975	739,836	(664,861)	(2,983,271)
Others	-	-	-	548
Deferred tax (expense) income			**3,685,103**	**(444,423)**
Net deferred tax liability	**(121,382,076)**	**(125,067,179)**		

Reconciliation of the net deferred tax liability:

	06.30.2026	06.30.2025
Balance at the beginning of the period	**(125,067,179)**	**(256,297,162)**
Income (Expense) recognized in income during the period	3,685,103	(444,423)
Balance at the closing of the period	**(121,382,076)**	**(256,741,585)**

Action for declaration of Certainty and Unconstitutionality

i) Distribuidora de Gas del Centro S.A.

DGC initiated a declaratory action for certainty and constitutionality review on April 5, 2021 against the National Executive Branch ("PEN") and the Customs Revenue and Control Agency ("ARCA"), seeking a declaration that the provisions of the Income Tax Law that prevented the full application of the tax inflation adjustment corresponding to fiscal year 2020 were inapplicable and unconstitutional.

On April 3, 2024, the Court of First Instance rendered a judgment in favor of DGC, allowing the full application of the tax inflation adjustment. Although ARCA and the PEN appealed the decision on April 8, 2024, they failed to submit their grounds for appeal within the statutory deadline. Consequently, the Federal Court of Appeals declared the appeal abandoned. This ruling was notified on May 31, 2024, thereby rendering the judgment in favor of the Company final and binding.

In parallel, DGC had obtained a preliminary injunction on May 11, 2021, preventing ARCA from challenging the full application of the inflation adjustment. This injunction was subsequently extended on several occasions until April 18, 2024, when the Court determined that, given the existence of a final judgment on the merits in favor of DGC, the injunction was subsumed by that decision.

On April 4, 2022, the Company filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, seeking recognition of its right to fully apply the tax inflation adjustment corresponding to fiscal year 2021.

On March 25, 2024, the Court of First Instance ruled in favor of DGC, recognizing the applicability of the full tax inflation adjustment. The decision was appealed by ARCA and the PEN and was subsequently referred to the Federal Court of Appeals.

On June 24, 2025, the Federal Court of Appeals of Córdoba (Chamber A) dismissed the defendants' appeal and upheld the first-instance judgment. Subsequently, ARCA and the PEN filed an extraordinary federal appeal. The Court of Appeals granted the appeal with respect to the federal question and denied it insofar as it was based on arbitrariness grounds, prompting the filing of a direct complaint (recurso de queja) before the Supreme Court of Justice of the Nation ("CSJN").

Finally, on March 26, 2026, the CSJN dismissed the appeal filed by ARCA and the PEN, rendering the judgments in favor of DGC final and recognizing DGC's right to fully apply the tax inflation adjustment corresponding to fiscal year 2021.

In addition, DGC obtained a preliminary injunction on May 10, 2022, ordering ARCA to refrain from challenging the full application of the tax inflation adjustment while the judicial proceedings were pending.

On April 3, 2025, DGC filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, requesting the full application of the tax inflation adjustment corresponding to fiscal year 2024.

Simultaneously, DGC requested a preliminary injunction to prevent ARCA from challenging the full application of the inflation adjustment. The injunction was granted on April 13, 2025, and became final on May 15, 2025, as it was not appealed by the defendants.

During the proceedings, the evidentiary stage was conducted, including expert examinations and the submission of the official accounting expert's report on December 12, 2025. Thereafter, the defendants filed their closing arguments, and the case was left ready for judgment.

With respect to the injunction, on February 11, 2026, the Federal Court of Appeals granted the defendants' appeal with suspensive effect. In response, DGC filed an extraordinary federal appeal and subsequently reported as a new fact the favorable final judgment issued in the main proceeding.

Finally, on May 8, 2026, the Court rendered a final judgment in favor of DGC, upholding the declaratory action for certainty and recognizing the Company's right to fully apply the tax inflation adjustment corresponding to fiscal year 2024.

On April 7, 2026, the Company filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, seeking recognition of its right to fully apply the tax inflation adjustment corresponding to fiscal year 2025.

The Company also requested a preliminary injunction ordering ARCA to refrain from challenging the full and non-deferred application of the inflation adjustment. On May 12, 2026, the Court granted the injunction for a period of six months from the date on which the ruling becomes final.

Subsequently, the defendants filed a complaint before the Federal Court of Appeals of Córdoba regarding the non-suspensive effect under which their appeal had been granted. DGC opposed such filing on June 9, 2026, and the Court acknowledged the submission on June 10, 2026. The precautionary matter is currently under review by the Court of Appeals.

Regarding the merits of the case, on May 22, 2026, service of process of the complaint was effected on the defendants, who filed their response on June 19, 2026. The filing was acknowledged on June 24, 2026. On the same date, DGC was notified of the expert evidence proposed by the defendants and was requested to submit the acceptance of appointment by its technical expert.

Finally, DGC responded to such notification on July 1, 2026, and submitted the acceptance of appointment by its technical expert.

ii) <u>Distribuidora de Gas Cuyana S.A.</u>

On April 9, 2021, DGCU filed a declaratory action for certainty and constitutionality review against the National Executive Branch ("PEN") and the Customs Revenue and Control Agency ("ARCA"), seeking a declaration of the inapplicability and unconstitutionality of various provisions that limited the full application of the tax inflation adjustment corresponding to fiscal year 2020.

Following the various judicial proceedings and appeals filed by the defendants, on December 21, 2023, the Supreme Court of Justice of the Nation ("CSJN") dismissed the direct complaint (recurso de queja) filed by ARCA and the PEN, thereby confirming the inadmissibility of the extraordinary federal appeal previously filed.
As a result, DGCU's right to fully apply the tax inflation adjustment corresponding to fiscal year 2020 was definitively recognized.

On April 1, 2022, DGCU filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, requesting a declaration of the inapplicability and/or unconstitutionality of the provisions of the Income Tax Law ("ITL") and related regulations that prevented the full application of the tax inflation adjustment corresponding to fiscal year 2021.
Simultaneously, DGCU requested a preliminary injunction ordering ARCA to refrain from challenging the full application of the tax inflation adjustment in its Income Tax return. The injunction was granted on May 6, 2022. Subsequently, the proceedings advanced through the evidentiary stage, including the appointment of a court expert. This stage concluded on September 8, 2023, with the filing of the expert report.

On February 8, 2024, the Court rendered a first-instance judgment in favor of DGCU, granting the claim and declaring the inapplicability, for fiscal year 2021, of Section 93 of the ITL and other related provisions limiting the application of the inflation adjustment. The judgment was appealed by ARCA on February 26, 2024.

Subsequently, on September 9, 2024, the Court of Appeals dismissed ARCA's appeal and upheld the first-instance judgment. Thereafter, on September 26, 2024, ARCA filed an Extraordinary Federal Appeal, which was answered by DGCU on October 8, 2024.

Finally, on April 3, 2025, the Court of Appeals declared the Extraordinary Federal Appeal filed by ARCA-DGI inadmissible. In response, on April 9, 2025, ARCA-DGI filed a direct complaint before the CSJN. On December 4, 2025, the CSJN declared the complaint inadmissible, rendering the favorable judgments issued in the case final and conclusive.

On April 3, 2023, DGCU filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, requesting the full application of the tax inflation adjustment corresponding to fiscal year 2022.

Additionally, the Company obtained a favorable preliminary injunction on May 5, 2023, relating to Income Tax for fiscal year 2022. Currently, given that the proceedings have resulted in favorable judgments at both first and appellate instance levels, a ruling has been requested regarding the return of the bond previously posted. As of the reporting date, the Court of Appeals has not yet ruled on the return of the insurance policy.

With respect to the merits of the case, the evidentiary stage took place throughout 2024, including the final expert meeting, ARCA's challenge to the expert report, and DGCU's response thereto. Subsequently, closure of the evidentiary period was requested, closing arguments were filed, and a motion requesting that the case be submitted for judgment was presented.
On February 3, 2025, the Court rendered a first-instance judgment in favor of DGCU, granting the claim relating to fiscal year 2022. This judgment was appealed by ARCA.

Thereafter, on March 16, 2026, the Court of Appeals rendered judgment dismissing both the appeal filed by AFIP-DGI and the appeal filed by Drs. Corvalán Nanclares and Federico Vinassa, thereby upholding the first-instance judgment in all respects that had not been challenged.

On April 30, 2026, AFIP-DGI filed an Extraordinary Federal Appeal. The Company responded to the appeal on April 14, 2026, which submission was acknowledged by the Court of Appeals on April 16, 2026, considering the response duly filed and ordering that the case be submitted for deliberation. On the same date, the case was assigned for judgment, following the corresponding draw, before Panel Member No. 2 of Chamber B, and is currently pending before the Civil Secretariat of such Chamber.

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DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

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By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

On April 3, 2025, the Company filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, seeking a declaration of the inapplicability of the provisions of the ITL and other related regulations that limit the full application of the tax inflation adjustment corresponding to fiscal year 2024.
Simultaneously, DGCU requested a preliminary injunction ordering ARCA to refrain from challenging the full and non-deferred application of the inflation adjustment in its Income Tax return. Such injunction was granted on May 12, 2025.
Subsequently, ARCA appealed the injunction and requested that the appeal be granted with suspensive effect. In response, the Company filed a direct complaint before the Court of Appeals. Ultimately, on June 5, 2025, the Court of Appeals upheld the Company's position, reversing the lower court's decision regarding the suspensive nature of the appeal and granting it merely devolutive effect. This ruling is final and non-appealable.

Regarding the merits of the case, on October 3, 2025, the proceedings were opened to evidence, and on October 15, 2025, an official accounting expert was appointed. Thereafter, on November 25, 2025, the expert accepted the appointment, and on December 17, 2025, the initial expert meeting was held.

The evidentiary stage continued during the first months of 2026 and concluded with the final expert meeting held on April 9, 2026. As of the reporting date, the court-appointed expert is preparing his report.

On April 7, 2026, DGCU filed a declaratory action for certainty and constitutionality review against the PEN and ARCA, requesting a declaration of the inapplicability and/or unconstitutionality of Sections 93 and 194 of the ITL and other related provisions that limit, restrict, defer, or prevent the full application of the tax inflation adjustment corresponding to fiscal year 2025.

At the same time, the Company requested a preliminary injunction ordering ARCA to refrain from challenging the full and non-deferred application of the inflation adjustment in its Income Tax return. On May 11, 2026, the Court granted the injunction for a period of six months from the date of notification, which occurred on the same day.

Subsequently, on May 14, 2026, ARCA appealed the preliminary injunction. The appeal was granted on May 26, 2026, on a restricted basis and with suspensive effect, pursuant to Section 13 of Law No. 26,854. On June 1, 2026, ARCA submitted its grounds of appeal, which were answered by the Company on June 11, 2026. Thereafter, on June 19, 2026, the response was formally acknowledged and the creation of the digital case file for referral to the Federal Court of Appeals of Mendoza was ordered.

Furthermore, in order to challenge the suspensive effect granted to the appeal, the Company filed a direct complaint on June 5, 2026. Such complaint was accepted by Chamber A of the Federal Court of Appeals of Mendoza on June 8, 2026, and on that same date the matter was submitted for deliberation and judgment following the corresponding draw. Since June 23, 2026, the complaint has been assigned to Chamber A, Panel Member No. 1.

As regards the merits of the case, on May 29, 2026, the Company requested that the claim be formally processed and served. On June 4, 2026, the Court granted the request and ordered service of process on ARCA and the PEN, granting them a sixty-day period to respond to the complaint.

NOTE 9. NET INCOME (LOSS) PER SHARE

Income (loss) per basic share is calculated by dividing the net income (loss) for the period by the weighted average of outstanding common shares during the period.
There are no transactions or concepts which generate a dilutive effect.

Net income (loss) per share	**06.30.2026**	**06.30.2025**
- Basic and diluted	261.97	248.98
Weighted average of common shares attributable to basic income (loss) per share	**250,180,057**	**229,230,580**

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There has been no transaction with common shares or potential common shares between the closing date of the reporting period and the issuance date of these condense consolidated financial statements.

The Special Shareholders' Meeting held on May 22, 2025 decided to modify the face value of the Company's outstanding shares from $10 (ten Argentine pesos) to $1 (one Argentine peso) per share, without implying any increase or reduction in its capital. The change in face value from $10 to $1 per share became effective on August 20, 2025. Consequently, the total number of outstanding common shares increased from 22,923,058 to 229,230,580.

In accordance with IAS 33 (paragraphs 26 and 64), the income (loss) per share figures (basic and diluted) for the comparative period have been retrospectively adjusted as if the change in the number of shares had occurred at the beginning of the earliest reporting fiscal presented. The weighted-average number of ordinary shares outstanding is calculated in accordance with IAS 33, paragraphs 19 and 20.

NOTE 10. PROPERTY, PLANT AND EQUIPMENT

Balances of this item as of June 30, 2026, are as follows:

MAIN ACCOUNT	ORIGIN VALUES				
	AT THE BEGINNING OF THE PERIOD	INCREASES	DERECOGNITIONS	TRANSFERENCES	AT THE CLOSING OF THE PERIOD
Lands	3,143,654	-	-	-	3,143,654
Buildings and civil works	19,554,372	266,050	-	-	19,820,422
Building installations	15,222,651	700,112	-	-	15,922,763
Gas pipelines	291,077,407	499,780	-	-	291,577,187
High-pressure pipeline branches	160,684,201	37,357	-	-	160,721,558
Medium and low pressure pipelines and networks	571,246,256	1,895,637	(1,015)	1,109,201	574,250,079
Compressor stations	19,217,073	30,331	-	-	19,247,404
Pressure regulation and measuring station	103,472,451	507,770	-	590,145	104,570,366
Consumption measuring installations	122,268,592	1,984	(4,075,009)	3,607,828	121,803,395
Other technical installations	53,456,133	1,734,860	-	-	55,190,993
Machines, equipment and tools	26,958,150	1,095,837	(181,909)	-	27,872,078
IT and telecommunication systems	62,107,868	165,260	(2,613,677)	36	59,659,487
Vehicles	11,553,999	181,106	(268,023)	-	11,467,082
Furniture and fixtures	4,522,978	144,686	(6,491)	-	4,661,173
Materials	7,043,517	3,563,720	(1,387,859)	(3,612,072)	5,607,306
Line pack	1,945,096	-	(280,429)	-	1,664,667
Ongoing works	10,168,187	5,678,360	-	(1,695,138)	14,151,409
TOTAL AS OF 06.30.2026	**1,483,642,585**	**16,502,850**	**(8,814,412)**	**-**	**1,491,331,023**

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GUILLERMO DANIEL ARCANI
President

MAIN ACCOUNT	DEPRECIATIONS					NET BALANCES
	ACCUMULATED AT THE BEGINNING OF THE PERIOD	DERECOGNITONS	FOR THE PERIOD RATE %	FOR THE PERIOD AMOUNT	ACCUMULATED AT THE END OF THE PERIOD	AS OF JUNE 30, 2026
Lands	-	-	-	-	-	3,143,654
Buildings and civil works	7,081,960	-	2	207,241	7,289,201	12,531,221
Building installations	9,094,205	-	2 a 20	204,796	9,299,001	6,623,762
Gas pipelines	170,648,195	-	2 a 100	3,219,683	173,867,878	117,709,309
High-pressure pipeline branches	96,653,217	-	2 a 100	1,653,518	98,306,735	62,414,823
Medium and low pressure pipelines and networks	344,840,539	(700)	2 a 100	6,252,235	351,092,074	223,158,005
Compressor stations	1,715,806	-	33 a 100	29,567	1,745,373	17,502,031
Pressure regulation and measuring station	63,718,964	-	33 a 100	1,539,054	65,258,018	39,312,348
Consumption measuring installations	93,166,099	(4,061,079)	33 a 100	1,702,283	90,807,303	30,996,092
Other technical installations	34,579,383	-	2 a 100	1,146,845	35,726,228	19,464,765
Machines, equipment and tools	18,790,755	(168,702)	10	1,093,536	19,715,589	8,156,489
IT and telecommunication systems	49,816,455	(2,115,669)	10 a 33	1,839,674	49,540,460	10,119,027
Vehicles	9,547,744	(268,023)	20 a 100	305,310	9,585,031	1,882,051
Furniture and fixtures	4,136,604	(6,491)	5 a 100	64,148	4,194,261	466,912
Materials	-	-	-	-	-	5,607,306
Line pack	-	-	-	-	-	1,664,667
Ongoing works	-	-	-	-	-	14,151,409
TOTAL AS OF 06.30.2026	**903,789,926**	**(6,620,664)**		**19,257,890**	**916,427,152**	**574,903,871**

Balances of this item as of December 31, 2025 are as follows:

MAIN ACCOUNT	ORIGIN VALUES				
	AT THE BEGINNING OF THE FISCAL YEAR	INCREASES	AT THE BEGINNING OF THE FISCAL YEAR	TRANSFERENCES	AT YEAR-END
Lands	3,143,654	-	-	-	3,143,654
Buildings and civil works	19,388,866	165,506	-	-	19,554,372
Building installations	14,853,740	368,911	-	-	15,222,651
Gas pipelines	290,014,941	1,098,507	(36,041)	-	291,077,407
High-pressure pipeline branches	147,359,609	15,245,090	(1,920,498)	-	160,684,201
Medium and low pressure pipelines and networks	568,287,778	2,996,052	(42,325)	4,751	571,246,256
Compressor stations	19,196,188	25,048	(4,163)	-	19,217,073
Pressure regulation and measuring station	101,770,423	1,351,101	-	350,927	103,472,451
Consumption measuring installations	120,578,970	60,851	(3,402,996)	5,031,767	122,268,592
Other technical installations	51,590,226	1,865,907	-	-	53,456,133
Machines, equipment and tools	25,342,147	1,719,939	(103,936)	-	26,958,150
IT and telecommunication systems	59,161,674	3,091,547	(147,821)	2,468	62,107,868
Vehicles	11,235,045	833,163	(514,209)	-	11,553,999
Furniture and fixtures	4,479,945	55,322	(12,289)	-	4,522,978
Materials	4,552,185	8,971,649	(1,444,518)	(5,035,799)	7,043,517
Line pack	1,912,829	491,011	(458,744)	-	1,945,096
Ongoing works	10,311,593	210,708	-	(354,114)	10,168,187
TOTAL AS OF 12.31.2025	**1,453,179,813**	**38,550,312**	**(8,087,540)**	**-**	**1,483,642,585**

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C.P.C.E.C.A.B.A. Volume 410, Page 165

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By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

MAIN ACCOUNT	DEPRECIATIONS					NET BALANCES
	ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	DERECOGNITONS	FOR THE FY		ACCUMULATED AT YEAR-END	As of December 31, 2025
			RATE %	AMOUNT		
Lands	-	-	-	-	-	3,143,654
Buildings and civil works	6,673,016	-	2	408,944	7,081,960	12,472,412
Building installations	8,693,044	-	2 a 20	401,161	9,094,205	6,128,446
Gas pipelines	164,250,528	(20,395)	2 a 100	6,418,062	170,648,195	120,429,212
High-pressure pipeline branches	95,093,782	(1,486,369)	2 a 100	3,045,804	96,653,217	64,030,984
Medium and low pressure pipelines and networks	332,429,585	(35,712)	2 a 100	12,446,666	344,840,539	226,405,717
Compressor stations	1,660,127	(706)	33 a 100	56,385	1,715,806	17,501,267
Pressure regulation and measuring station	60,597,772	-	33 a 100	3,121,192	63,718,964	39,753,487
Consumption measuring installations	93,211,648	(3,386,209)	33 a 100	3,340,660	93,166,099	29,102,493
Other technical installations	32,418,230	-	2 a 100	2,161,153	34,579,383	18,876,750
Machines, equipment and tools	16,834,046	(102,165)	10	2,058,874	18,790,755	8,167,395
IT and telecommunication systems	45,892,099	(107,471)	10 a 33	4,031,827	49,816,455	12,291,413
Vehicles	9,555,466	(510,370)	20 a 100	502,648	9,547,744	2,006,255
Furniture and fixtures	4,028,869	(12,289)	5 a 100	120,024	4,136,604	386,374
Materials	-	-	-	-	-	7,043,517
Line pack	-	-	-	-	-	1,945,096
Ongoing works	-	-	-	-	-	10,168,187
TOTAL AS OF 12.31.2025	**871,338,212**	**(5,661,686)**		**38,113,400**	**903,789,926**	**579,852,659**

NOTE 11. INVESTMENT PROPERTIES

Balances of this item as of June 30, 2026, are as follows:

MAIN ACCOUNT	ORIGIN VALUE			DEPRECIATION				NET BALANCE
	AT THE BEGINNING OF THE PERIOD	INCREASES	AT THE END OF THE PERIOD	ACCUMULATED AT THE BEGINNING OF THE PERIOD	FOR THE PERIOD		ACCUMULATED AT THE END OF THE PERIOD	As of june 30, 2026
					RATE %	AMOUNT		
Buildings (*)	8,251,783	-	8,251,783	1,002,692	2	82,518	1,085,210	7,166,573
TOTAL AS OF 06.30.2026	**8,251,783**	**-**	**8,251,783**	**1,002,692**		**82,518**	**1,085,210**	**7,166,573**

Balances of this item as of December 31, 2025, are as follows

MAIN ACCOUNT	ORIGIN VALUE			DEPRECIATION				NET BALANCE
	AT THE BEGINNING OF THE FISCAL YEAR	INCREASES	AT YEAR-END	ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	FOR THE FY		ACCUMULATED AT YEAR-END	As of December 31, 2025
					RATE %	AMOUNT		
Edificios	8,251,783	-	8,251,783	837,657	2	165,035	1,002,692	7,249,091
TOTAL AL 12.31.2025	**8,251,783**	**-**	**8,251,783**	**837,657**		**165,035**	**1,002,692**	**7,249,091**

(*) The fair value as of June 30, 2026 amounted to 8,251,783

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C.P.C.E.C.A.B.A. Volume 410, Page 165

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By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

NOTE 12 – INTANGIBLE ASSETS

Balances of this item as of June 30, 2026, are as follows:

MAIN ACCOUNT	ORIGIN VALUE				AMORTIZATIONS					NET BALANCES
	AT THE BEGINNING OF THE PERIOD	INCREASES	DERECOGNITIONS	AT THE END OF THE PERIOD	ACCUMULATED AT THE BEGINNING OF THE PERIOD	DERECOGNITIONS	FOR THE PERIOD		ACCUMULATED AT THE END OF THE PERIOD	As of june 30,2026
							RATE %	AMOUNT		
Software licenses	19,039,757	329,787	-	19,369,544	18,127,899	-	20	310,087	18,437,986	931,558
Systems development	21,705,991	1,328,023	(197,831)	22,836,183	19,155,393	(197,831)	20	656,814	19,614,376	3,221,807
Organization expenses and others	214,248	-	-	214,248	214,248	-	20	-	214,248	-
Networks concession	1,877,553	553	-	1,878,106	1,312,812	-	7	23,705	1,336,517	541,589
TOTAL AS OF 06.30.2026	**42,837,549**	**1,658,363**	**(197,831)**	**44,298,081**	**38,810,352**	**(197,831)**		**990,606**	**39,603,127**	**4,694,954**

Balances of this item as of December 31, 2025 are as follows:

MAIN ACCOUNT	ORIGIN VALUE				AMORTIZATIONS					NET BALANCES
	AT THE BEGINNING OF THE FISCAL YEAR	INCREASES	DERECOGNITIONS	AT YEAR-END	ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	DERECOGNITIONS	FOR THE FY		ACCUMULATED AT YEAR-END	As of December 31, 2025
							RATE %	AMOUNT		
Software licenses	21,549,220	207,521	(2,716,984)	19,039,757	20,073,039	(2,716,984)	20	771,844	18,127,899	911,858
Systems development	25,255,502	1,259,280	(4,808,791)	21,705,991	22,927,231	(4,808,791)	20	1,036,953	19,155,393	2,550,598
Organization expenses and others	214,248	-	-	214,248	214,248	-	20	-	214,248	-
Networks concession	1,871,299	6,254	-	1,877,553	1,265,270	-	7	47,542	1,312,812	564,741
TOTAL AS OF 12.31.2025	**48,890,269**	**1,473,055**	**(7,525,775)**	**42,837,549**	**44,479,788**	**(7,525,775)**		**1,856,339**	**38,810,352**	**4,027,197**

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NOTE 13. FINANCIAL ASSETS AND LIABILITIES

13.1 Trade receivables and other receivables

Non-current

	06.30.2026	12.31.2025
Miscellaneous	29	34
	29	**34**

Current

	06.30.2026	12.31.2025
Trade receivables	212,652,467	109,087,814
Transactions on behalf of third parties	16,246,513	10,666,025
Subsidies receivable from the Argentine government	59,539,142	79,221,078
Related parties (Note 16.1)	30,358	30,233
Employees receivables	25,660	10,496
Security deposits	10	12
Miscellaneous	3,324,109	3,688,634
	291,818,259	**202,704,292**
Allowance for doubtful trade receivables	(10,777,759)	(8,689,135)
Allowance for other doubtful debts	(222,194)	(241,384)
	(10,999,953)	**(8,930,519)**
	280,818,306	**193,773,773**

The aging of trade receivables and other receivables is as follows:

	Due					
	Total	<90 days	91-180 days	181-270 days	271-360 days	>360 days
06.30.2026	**29,525,635**	21,986,423	1,912,130	1,371,588	1,152,081	3,103,413
12.31.2025	**28,133,585**	20,601,727	2,983,179	882,616	669,555	2,996,508

	To become due						
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
06.30.2026	**262,292,653**	-	262,292,624	-	-	-	29
12.31.2025	**174,570,741**	-	174,570,707	-	-	-	34

Value impairment of trade receivables and other receivables

Provisions for doubtful debts	Total
Balance as of December 31, 2024	**6,785,033**
Charges for the FY	70,640,630
Recovery	(12,945)
Amounts used	(130,843)
Loss from exposure to changes in the purchasing power of currency	**(68,351,356)**
Balance as of December 31, 2025	**8,930,519**
Charges for the period (Note 5)	3,592,765
Recovery (Note 5)	(15,164)
Amounts used	(127,125)
Loss from exposure to changes in the purchasing power of currency	(1,381,042)
Balance as of June 30, 2026	**10,999,953**

13.2 Other financial assets

Current

	06.30.2026	12.31.2025
Financial assets recorded at amortized cost		
Employees receivables	65,541	49,559
	65,541	**49,559**

Financial assets at fair value with changes in income (loss)	06.30.2026	12.31.2025
Local currency government bonds (Note 13.5)	22,747,901	32,029,528
Custodial account (Note 13.5)	14,179,591	3,196,021
Treasury Bill (Note 13.5)	49,168,443	43,887,043
	86,095,935	**79,112,592**
	86,161,476	**79,162,151**

The aging of other financial assets is as follows:

		To become due					
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**86,161,476**	-	86,121,023	18,847	15,185	6,421	-
12.31.2025	**79,162,151**	-	62,772,923	16,374,470	11,546	3,212	-

13.3 Other financial liabilities

current

	06.30.2026	12.31.2025
Financial liabilities measured at amortized cost		
Other payables	2,005,945	-
	2,005,945	**-**

The aging of other financial liabilities is as follows:

		To become due					
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**2,005,945**	-	2,005,945	-	-	-	-
12.31.2025	**-**	-	-	-	-	-	-

13.4 Trade payables and other payables

Non-current

	06.30.2026	12.31.2025
Discounts to clients	13,818,146	16,496,695
	13,818,146	**16,496,695**

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Current

	06.30.2026	12.31.2025
Gas supply and transport	260,008,290	196,324,791
Operations on behalf of third parties	7,908,233	9,774,485
Other goods and services suppliers	13,468,395	13,303,160
Discounts to clients	1,528,718	1,474,261
Suppliers in local currency	145,545	140,257
Related parties (Note 16.1)	213,117	425,027
Gasoducto Norte Nación Fideicomiso S.A. charge	10,656	12,977
Invoicing on behalf of IEASA	1,203	-
Down payments to clients	93	109
Gas supply and transport	132,930	113,785
	283,417,180	**221,568,852**

Information about the terms and conditions of liabilities with related parties is included in Note 16.

Information about the objectives and the credit risk management policies of the Group are included in Note 21.

The aging of trade payables and other payables is as follows:

		Due				
	Total	**<90 días**	**91-180 días**	**181-270 días**	**271-360 días**	**>360 días**
06.30.2026	**88,443,124**	43,814,377	3,636,898	6,348,869	3,412,572	31,230,408
12.31.2025	**132,477,868**	88,695,304	2,245,588	718,967	138,773	40,679,236

			To become due				
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**208,792,202**	-	194,264,791	288,769	25,292	395,204	13,818,146
12.31.2025	**105,587,679**	-	87,582,742	109,454	1,244,486	154,302	16,496,695

13.5 Information about fair values

The following table presents a breakdown, by category, of the carrying amounts and fair values of the financial assets and financial liabilities disclosed in these condensed consolidated financial statements:

	Book values		Fair values	
	06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
Financial assets				
Trade receivables and other receivables	280,818,335	193,773,807	280,818,335	193,773,807
Other financial assets	86,161,476	79,162,151	86,161,476	79,162,151
Accounts receivable with related entities	2,355,002	3,640,802	2,355,002	3,640,802
Cash and cash equivalents	74,484,401	46,219,502	74,484,401	46,219,502
Total financial assets	**443,819,214**	**322,796,262**	**443,819,214**	**322,796,262**
Financial liabilities				
Trade payables and other payables	297,235,326	238,065,547	297,235,326	238,065,547
Otros pasivos financieros	2,005,945	-	2,005,945	-
Accounts payable to related entities	330,123	513,314	330,123	513,314
Total de pasivos financieros	**299,571,394**	**238,578,861**	**299,571,394**	**238,578,861**

The fair value of financial assets and liabilities is presented by the amount at which the financial instrument could be exchanged at a current transaction between parties, by mutual agreement, and not in a forced or liquidation transaction. To estimate fair value, the following methods and assumptions have been used:

- Fair values of cash and short-term placements, current trade receivables, current trade payables and other current payables and current debt accruing interest approximate to their book values, to a great extent, due to the short-term maturities of these financial instruments.
- Fair value of mutual funds is based on the quoted prices in active markets as of the closing date of the reporting period.

Fair value hierarchy

The Group uses the following hierarchy to determine and disclose fair value of financial instruments, based on the valuation technique applied:

• Level 1: (unadjusted) quoted prices observable in active markets, for identical assets or liabilities.

• Level 2: valuation techniques for which data and variables which have a significant effect on the recorded fair value determination are observable directly or indirectly.

• Level 3: valuation techniques for which data and variables which have a significant effect on the recorded fair value determination are not based on information observable in the market.

As of June, 2026, the Group keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	**06.30.2026**	**Nivel 1**	**Nivel 2**	**Nivel 3**
Miscellaneous credits	65,541	65,541	-	-
Financial assets measured at fair value with changes in income (loss) - Local currency government bonds	22,747,901	22,747,901	-	-
Financial assets measured at fair value with changes in income (loss) - Custodial account	14,179,591	14,179,591	-	-
Financial assets measured at fair value with changes in income (loss) - Treasury bills	49,168,443	49,168,443	-	-
Total	**86,161,476**	**86,161,476**	-	-

During the period ended June 30, 2026, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

As of December 31, 2025, the Group keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	**12.31.2025**	**Nivel 1**	**Nivel 2**	**Nivel 3**
Miscellaneous credits	49,559	49,559	-	-
Financial assets measured at fair value with changes in income (loss) - Local currency government bonds	32,029,528	32,029,528	-	-
Financial assets measured at fair value with changes in income (loss) - Custodial account	3,196,021	3,196,021	-	-
Financial assets measured at fair value with changes in income (loss) - Treasury bills	43,887,043	43,887,043	-	-
Total	**79,162,151**	**79,162,151**	-	-

During the fiscal year ended December 31, 2025, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

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DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

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GUILLERMO DANIEL ARCANI
President

13.6 Investments in shares and serially issued securities

MAIN ACCOUNT	VALUE RECORDED	
	06.30.2026	12.31.2025
Non - Current investments		
Investments in associates		
Investment in COySERV S.A. (Note 7)	3,371,075	3,234,221
Investment in Gasinver S.A. (Note 7)	15,000	-
Current investments		
Other financial assets		
Other financial assets in local currency		
Government bonds - Boncer TZXM6	-	8,697,134
Government bonds - Boncer S27F6	-	7,982,612
Government bonds - Boncer TTJ26	-	15,349,782
Government bonds - Boncer TTS26	10,249,639	-
Government bonds - Boncer TZXO6	4,377,483	-
Government bonds - Boncer TZXD26	8,120,779	-
Treasure Bill - S14G6	4,840,580	-
Treasure Bill - M31G6	5,332,925	-
Treasure Bill - S30S6	2,349,193	-
Treasure Bill - X30S6	2,127,133	-
Other financial assets in foreign currency		
Custodial account - Santander Miami Custodial	14,179,591	3,196,021
US Treasure Bill	34,518,612	43,887,043
Total Non - current	**3,386,075**	**3,234,221**
Total current	**86,095,935**	**79,112,592**
TOTAL	**89,482,010**	**82,346,813**

NOTE 14. OTHER NON-FINANCIAL ASSETS AND LIABILITIES

14.1 Other non-financial assets

Non-current

	06.30.2026	12.31.2025
Expenses paid in advance	322,140	243,475
Tax credits	12,102	172,255
	334,242	**415,730**

Current

	06.30.2026	12.31.2025
Tax credits	7,509,616	4,647,953
Expenses paid in advance	2,816,297	1,710,413
Related parties (Note 16)	4,196,922	5,905,419
Assets with restricted availability	641,251	66,179
Down payments to suppliers	6,791,686	5,091,642
Miscellaneous	589	1,849
Tax credits	-	354,812
	21,956,361	**17,778,267**

The aging of other non-financial assets is as follows:

			To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
06.30.2026	**22,290,603**	-	18,133,716	3,076,566	523,158	222,921	334,242
12.31.2025	**18,193,997**	-	14,076,701	3,381,099	213,046	107,421	415,730

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DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
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14.2 Inventory

	06.30.2026	12.31.2025
Consumables	1,260,458	1,700,487
	1,260,458	**1,700,487**

14.3 Other non-financial liabilities

Non-current

	06.30.2026	12.31.2025
Miscellaneous creditors	14,301	14,621
	14,301	**14,621**

Current

	06.30.2026	12.31.2025
Miscellaneous creditors	-	3,919
	-	**3,919**

Aging of other non-financial liabilities is as follows:

		To become due					
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
06.30.2026	**14,301**	-	-	-	-	-	14,301
12.31.2025	**18,540**	-	-	-	-	3,919	14,621

14.4 Wages and social security contributions

Current

	06.30.2026	12.31.2025
Wages and social security contributions payable	2,001,252	2,105,018
Bonuses	1,902,119	3,432,330
Holidays	331,406	474,634
Employees interest bonus	-	726,932
	4,234,777	**6,738,914**

The aging of wages and social security contributions is as follows:

		To become due					
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
06.30.2026	**4,234,777**	-	2,001,252	-	-	2,233,525	-
12.31.2025	**6,738,914**	-	6,011,982	726,932	-	-	-

14.5 Tax payables

Current	06.30.2026	12.31.2025
Value added tax payable	3,875,039	-
Withholdings and collections to deposit	2,171,449	1,613,382
Gross income tax payable	1,651,290	546,833
Commerce and industries tax payable	621,977	407,476
Personal assets tax payable	8,189	3,626,045
Subsidy fund Law No. 25565 payable	178,082	313,299
	8,506,026	**6,507,035**

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U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

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President

The aging of tax payables is as follows:

	Total	Due	To become due <90 days	91-180 days	181-270 days	271-360 days	>360 days
06.30.2026	**8,506,026**	13,190	8,492,836	-	-	-	-
12.31.2025	**6,507,035**	18,769	2,858,922	3,629,344	-	-	-

NOTE 15. PROVISIONS

	For trials and claims
As of December 31, 2024	**6,427,616**
Charges for the FY	1,775,583
Recovery	(3,572,944)
Utilizations	(423,218)
Loss from exposure to changes in the purchasing power of currency	(1,203,817)
As of December 31, 2025	**3,003,220**
Charges for the period (Note 5)	562,847
Recovery (Note 6)	(167,547)
Recovery of overpaid levy	47,409
Loss from exposure due to changes in the purchasing power of currency	(462,770)
As of June 30, 2026	**2,983,159**
Current	2,983,159
Non-current	-

NOTE 16. PARENT COMPANY, BALANCES AND OPERATIONS WITH COMPANIES SECTION 33, LAW No. 19550 AND RELATED PARTIES

16.1 Balances and transactions with related entities:

Sales and purchases between related parties are conducted in conditions equivalent to the ones which exist for transactions between independent parties. Balances at the corresponding closing dates of the reporting periods are not secured. No guarantees were granted or received in relation to the accounts receivable or payable to related parties.

The Company has not recorded any value impairment regarding the accounts receivable with related parties. This evaluation is performed at the closing of the reporting period, through an examination of the balance sheet of the related party and market in which it operates.

Balances of credits and debts with companies included in Section 33 of LGS and related parties as of June 30, 2026 and December 31, 2025, are as follows:

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ECOGAS INVERSIONES S.A.

NAME	RECEIVABLES FROM RELATED PARTIES	
	As of June 30, 2026	As of December 31, 2025
Companies Section 33 LGS:		
Current		
COySERV S.A.	-	10,501
Total companies Section 33 LGS:	**-**	**10,501**
Related parties:		
Current		
Directors and Managers account	-	4,256
Other shareholders	2,311,393	3,626,045
Andesmar S.A.	43,609	-
Total related parties	**2,355,002**	**3,630,301**
Total	**2,355,002**	**3,640,802**
Total current	**2,355,002**	**3,640,802**

NAME	TRADE RECEIVABLES AND OTHER RECEIVABLES	
	As of June 30, 2026	As of December 31, 2025
Related parties:		
Current		
Central Puerto S.A.	30,358	30,233
Total related parties	**30,358**	**30,233**
Total	**30,358**	**30,233**
Total current	**30,358**	**30,233**

NAME	OTHER NON-FINANCIAL ASSETS	
	As of June 30, 2026	As of December 31, 2025
Related parties:		
Current		
RPS Consultores S.A.	4,196,922	5,905,419
Total related parties	**4,196,922**	**5,905,419**
Total	**4,196,922**	**5,905,419**
Total current	**4,196,922**	**5,905,419**

NAME	TRADE PAYABLES AND OTHER PAYABLES	
	As of June 30, 2026	As of December 31, 2025
Related parties:		
Current		
RPS Consultores S.A.	211,146	-
Directors and Managers account	1,971	425,027
Total related parties	**213,117**	**425,027**
Total	**213,117**	**425,027**
Total current	**213,117**	**425,027**

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NAME	PAYABLE TO RELATED ENTITIES	
	As of June 30, 2026	As of December 31, 2025
Companies Section 33 LGS:		
Current		
Gasdifex S.A.	2,233	-
COySERV S.A.	322,555	513,314
Total Sociedades Art. 33 LGS:	**324,788**	**513,314**
Related parties:		
Current		
Geser S.A.	5,335	-
Total related parties	**5,335**	**-**
Total	**330,123**	**513,314**
Total current	**330,123**	**513,314**

NAME	DIVIDENDS PAYABLE	
	As of June 30, 2026	As of December 31, 2025
Related parties:		
Current		
Other shareholders	720,632	-
Total related parties	**720,632**	**-**
Total	**720,632**	**-**
Total current	**720,632**	**-**

The main operations of the Company with companies included in Section 33 of LGS and related parties [income (expenses)] for the six-month periods ended June 30, 2026, and 2025 are presented in the following table:

OPERATIONS	RELATIONSHIP	FOR THE PERIODS ENDED	
		June 30, 2026	June 30, 2025
Services rendering and goods purchasing			
Central Puerto S.A.	Related	10,347,088	9,984,584
Geser S.A.	Related	(6,289,666)	(6,847,903)
RPS Consultores S.A.	Related	(6,428,395)	(5,985,832)
COySERV S.A.	Company Section 33 LGS	(3,379,925)	7,403
Total		**(5,750,898)**	**(2,841,748)**
Compensation			
Directors and Managers account	Related	(1,197,740)	(1,135,713)
Total		**(1,197,740)**	**(1,135,713)**
Costs recovery			
COySERV S.A.	Company Section 33 LGS	130,488	187,642
Total		**130,488**	**187,642**
Total operations		**(6,818,150)**	**(3,789,819)**

NOTE 17. SHARE CAPITAL, CAPITAL RESERVES AND OTHER EQUITY COMPONENTS

The evolution of share capital has been explained in detail in the consolidated financial statements for the fiscal year ended December 31, 2025, which have been already issued.

As a result of the spin-off and merger transaction (the "Spin-Off and Merger") between the Company and Central Puerto S.A. ("CEPU"), which was approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and by the CNV through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025, among others, 37,207 shares remained as treasury shares of the Company as a consequence of fractional shares not delivered.

In this regard, the Shareholders' Meeting held on April 15, 2026 resolved to extend, for an additional one-year period in accordance with Section 221 of the Argentine General Companies Law (Ley General de Sociedades, "LGS"), the deadline for the disposal of such shares, which had been acquired pursuant to Section 220, subsection 3 of the LGS. Such extension shall be effective as from October 1, 2026, in order to provide the Board of Directors with the necessary flexibility to dispose of those shares at the time and under the conditions deemed most appropriate to the Company's interests. The 37,207 Class D shares held in treasury by the Company shall have their rights suspended from the Effective Date of the Corporate Reorganization until their disposal and, therefore, may not be considered for purposes of determining quorum or voting majorities.

Furthermore, as a result of the Spin-Off and Merger, the Company attained a near-total controlling interest in DGC, within the meaning of Sections 91, 92 and related provisions of Capital Markets Law No. 26,831 (as amended from time to time, the "CML"), which was disclosed to the market through a material event notice dated October 1, 2026.
In this regard, on March 20, 2026, the Company's Board of Directors resolved to acquire the entirety of DGC's remaining share capital held by third parties through the issuance of a Unilateral Declaration of Intent to Acquire such remaining share capital (the "DUVA"), in accordance with Sections 91 et seq. of the CML. Within this framework, ECOGAS filed the corresponding Acquisition Statement with the CNV and Bolsas y Mercados Argentinos S.A. ("BYMA"), together with the request to delist DGC's shares from the public offering regime, in order to obtain the approval contemplated in Section 94 of the CML. Such approval was formally granted by the CNV through Provision No. PV-2026-47864135-APN-GED#CNV dated May 13, 2026.
The aforementioned approval was subsequently registered with the Public Registry (Inspección General de Justicia) on June 4, 2026 under No. 10,065, Book 127, Volume –, Corporations Registry.

On May 14, 2026, ECOGAS deposited with Banco de Valores S.A. ("VALO") the funds required to pay the consideration under the DUVA, in accordance with Section 94 and related provisions of the CML. The Shares were acquired at a price of AR$2,145.76 (two thousand one hundred forty-five Argentine pesos and seventy-six cents) per Share, consisting of the fair price of AR$2,074.57 (two thousand seventy-four Argentine pesos and fifty-seven cents) per Share, plus AR$71.19 (seventy-one Argentine pesos and nineteen cents) per Share corresponding to the adjustment of the fair price based on the BADLAR rate in Argentine pesos for private banks, as published from the date of the DUVA (March 20, 2026) through the Business Day immediately preceding the funding date (May 13, 2026) (the "Price per Share"). In addition, interest accrued at the rate applicable to the special interest-bearing current account offered by VALO from the date on which the deposit became effective (May 14, 2026) through the Business Day immediately preceding the relevant Payment Date was added to the Price per Share.

The fair price was determined on the basis of the valuation report dated March 20, 2026 prepared by VALO, acting as independent appraiser, in which the value of DGC was determined using and/or analyzing the fair price determination methodologies set forth in Section II of Section 88 of the CML.Additionally, according to the Independent Public Accountant's Report prepared by Pistrelli, Henry Martin y Asociados S.A. (the Argentine member firm of EY Global), which was commissioned by the Company in addition to, and without prejudice to, the applicable regulatory requirements, the fair price determined complies with the provisions of Section 94 and related sections of the CML, as well as with the applicable CNV regulations. Likewise, neither the Supervisory Committee (Comisión Fiscalizadora) nor the Audit Committee of the Company raised any objections regarding the calculation of the fair price.

As part of the Corporate Actions implemented by ECOGAS, Banco de Valores S.A. ("VALO") and Caja de Valores S.A., on May 29, 2026, the corresponding payments were made to those DGC shareholders who tendered their shares during the first tender period, holding in the aggregate 1,403,944 Class B shares of DGC, which were transferred to ECOGAS on the same date. Subsequently, on June 12, 2026, the corresponding payments were made to those DGC shareholders who tendered their shares during the second tender period, holding in the aggregate 13,203 Class B shares of DGC, which were likewise transferred to ECOGAS on that date.

Furthermore, after all regulatory requirements for execution had been satisfied, ECOGAS formalized the DUVA by public deed on June 11, 2026. Subsequently, on June 12, 2026, the corresponding payments were made to those DGC shareholders who had not tendered their shares during either the first or the second tender period, holding in the aggregate 281,094 Class B shares of DGC, which were transferred to ECOGAS on the same date. Pursuant to Section 95 of the CML, the execution of the DUVA by public deed automatically resulted in the transfer of ownership of the Shares subject to the DUVA to the controlling shareholder and the simultaneous withdrawal of the company from the public offering and stock exchange listing regime. Such public deed was registered on June 26, 2026 under No. 11,648, Book 127, Volume –, Corporations Registry.

As a result of the foregoing, as of the date of this report, ECOGAS is the sole shareholder of DGC. No change of control arose as a consequence of the DUVA, since ECOGAS already held near-total control of DGC prior thereto. In due course, and in compliance with the applicable legal provisions, DGC's Board of Directors shall convene a Shareholders' Meeting in order to consider and approve the company's adaptation to its resulting sole-shareholder status.

17.1 Subscribed, paid-in, issued and registered capital

	06.30.2026	12.31.2025
Common, subscribed, paid in, issued and registered shares	250,180,057	250,180,057

As of June 30, 2026, the Company's share capital amounts to 250,217, of which 37 correspond to treasury shares. The share capital is fully subscribed, paid-in, issued, and registered as of that date. (Note 9).

17.2 Capital adjustment

	06.30.2026	12.31.2025
Capital adjustment	221,039,838	221,039,838

17.3 Share premium

	06.30.2026	12.31.2025
Share premium	243,614,893	243,614,893

17.4 Treasury shares

	06.30.2026	12.31.2025
Treasury shares	37	37

As of June 30, 2026, the treasury shares amount to 37 and are fully subscribed, paid-in, issued, and registered as of that date.

17.5 Capital adjustment of treasury shares

	06.30.2026	12.31.2025
Capital adjustment of treasury shares	32,866	32,866

17.6 Cost of treasury shares

	06.30.2026	12.31.2025
Cost of treasury shares	(80,183)	(80,183)

17.7 Legal reserve

	06.30.2026	12.31.2025
Legal reserve	21,369,847	16,132,434

17.8 Optional reserves

	06.30.2026	12.31.2025
Optional reserves	17,618,592	-

17.9 Other equity accounts

	06.30.2026	12.31.2025
Other equity accounts	(1,032,215)	(217,652)

NOTE 18. RESTRICTED AVAILABILITY ASSETS

The Bylaws of the controlled Licensees (DGC and DGCU) establish that approval from the Argentine Gas Regulating Entity (“ENARGAS”) is required to transfer the Class A common shares (representative of 51% of the share capital), which are held by the Group.

The Bylaws set forth that such previous approval may be granted provided the following conditions are met:
- The sale comprises 51% of the share capital, or if it is not a sale, the act which reduces interest results in the acquisition of an interest no less than 51% by other investing company;
- The applicant proves that the quality of the operation of the licensed service shall not be deteriorated by such transfer.;

In addition, pursuant to the provisions of the License, DGC and DGCU are not allowed to voluntarily reduce their capital, redeem their shares or conduct any distribution of their equity, except for the payment of dividends pursuant to LGS, without prior consent from ENARGAS.

NOTE 19. RESTRICTIONS TO THE DISTRIBUTION OF RETAINED EARNINGS

As per the provisions of the LGS, an amount no less than 5% of the profit for each period must be allocated to the statutory reserve, until it reaches 20% of the share capital.

Dividends and profits paid by domestic companies with share capital, generated during the periods commenced on January 1, 2018, are subject to a 7% separate tax, in the hands of those shareholders or partners who are human persons or foreign beneficiaries (human persons or business entities).

For those registered for income tax, the withheld amount shall be treated as tax paid and shall be credited in the tax return for the corresponding fiscal period. For foreign beneficiaries and human persons, and undivided states residing in the country, not registered for tax purposes, the withholding shall be considered a final and definite payment.

At the Shareholders’ Meeting held on April 15, 2026, the shareholders ratified the interim cash dividend distribution approved by the Company’s Board of Directors on November 7, 2025, the restated amount of which as of the date of the Shareholders’ Meeting was 76,703,360. The shareholders further acknowledged that such dividend distribution has not breached and does not breach any commitments undertaken by the Company, nor any applicable legal, regulatory and/or contractual provisions.

At the Shareholders’ Meeting held on April 15, 2026, after considering Unappropriated Retained Earnings as of year-end amounting to 21,407,795 (adjusted using the latest index available as of the date of the Meeting), the shareholders resolved to:(i) allocate 4,905,558 to increase the Legal Reserve, representing 5% of the Net Comprehensive Income for the year of 98,111,154; and (ii) allocate the remaining balance, after the constitution of the Legal Reserve, amounting to 16,502,237, to the creation of a Voluntary Reserve for future dividend distributions and/or future investments.

Furthermore, the Shareholders’ Meeting delegated to the Company’s Board of Directors the authority to determine the partial or total release of the balance of the Voluntary Reserve for future dividend distributions and/or future investments, for the purpose of effecting cash dividend distributions to all shareholders in proportion to their respective shareholdings.

The Shareholders' Meeting also delegated to the Board of Directors the authority to determine, on each occasion, the amount to be distributed, the timing of the release of such reserve, and the form and conditions of payment of the dividends, taking into consideration the Company's future prospects.

NOTE 20. COMMITMENTS UNDERTAKEN BY THE COMPANY FOR THE GAS SUPPLY AND TRANSPORTATION

In order to ensure proper supply and transportation of gas pursuant to the terms of the License, the Company has entered into, and keeps in full force and effect, the following medium and long term agreements:

(i) Gas purchase agreements

Under the gas pass-through principle provided for in the regulatory framework, final tariffs for users must include the cost of the gas purchased by the Company and must be adjusted, subject to ENARGAS's approval, as a result of the variations in the price thereof. Consequently, the Company should not be affected by variations in the price of the gas purchased, since it is transferred to the tariff for each customer category.

In June 2022, the APN-PTE Decree No. 332/2022 established a subsidies segmentation regime for residential users so as to reach reasonable energy values. Later, through Decree No. 465/2024 and subsequent SE Resolution No. 91/2024, on June 5, 2024, the subsidies scheme was readjusted for N2 users, limiting the subsidy to a predetermined consumption block.

On March 6, 2025, the Unified Compensation Mechanism was published through ENARGAS Resolution No. 125/2025, which includes the reporting procedure and the affidavit (sworn statement) template. Under this mechanism, the Licensee reports monthly to natural gas producers the percentage composition of consumption according to the segmentation levels established in the aforementioned decree and based on the applicable gas prices at the Transportation System Entry Point ("PIST"). Additionally, it establishes the procedure through which billing discounts, such as the Social Tariff, must be reported to producers. In the same act, ENARGAS Resolution No. 273/2018 was repealed.

Pursuant to Decree No. APN-PTE 943/2025, a new regulatory framework for a targeted energy subsidy scheme (the "Targeted Energy Subsidy Scheme" or "SEF") was established, simultaneously repealing Decree No. APN-PTE 332/2022. Consistent with this framework, ENARGAS Resolution No. 101/2026 approved the methodology and reporting procedures applicable to the SEF, effective as of February 1, 2026, and simultaneously repealed ENARGAS Resolution No. 125/2025 and ENARGAS Resolution No. 362/2020.

The Company currently has natural gas supply secured through December 2028 pursuant to the commitments undertaken by the awardees in the Neuquén Basin under the "Federal Hydrocarbons Production Assurance and Enhancement Plan, Domestic Self-Sufficiency, Exports, Import Substitution and Expansion of the Transportation System for all Hydrocarbon Basins in the Country 2023-2028" ("Plan Gas"). With respect to the volumes required for injection into Transportadora de Gas del Norte S.A.'s ("TGN") Northern Gas Pipeline (Gasoducto Norte), the Company was supplied by ENARSA under the Natural Gas Purchase and Sale Offer dated March 6, 2019, as amended from time to time through successive addenda, until April 30, 2026.

The publication of Secretariat of Energy Resolution No. 606/2025 established the steps required for the transfer of natural gas purchase and sale contracts by ENARSA, following which the Distribution Company would cease to have ENARSA as its supplier and would instead be supplied directly by natural gas producers, within the framework of, and under the same conditions established by, Plan Gas. The initial term of thirty (30) Business Days established for this process was extended by an additional one hundred and eighty (180) days pursuant to Secretariat of Energy Resolution No. 54/2026.

Notwithstanding the existence of such extension, the Company entered into a contract with ENARSA through a Purchase and Sale Offer dated April 29, 2026, for volumes equivalent to those covered by the Natural Gas Purchase and Sale Offer dated March 6, 2019, but supplied from the Neuquén Basin under Round 4.2 of Plan Gas, with a term extending through December 31, 2028. Following the execution of this agreement, the Company's entire portfolio of long-term natural gas supply originates from the Neuquén Basin.

Executive Decree No. DNU-2026-26-APN-PTE introduced amendments to Plan Gas, establishing the Uniform Annual Price ("PAU") as the reference price for pass-through to end users. Its implementation was formalized through Secretariat of Energy Resolution No. 23/2026, which established the PAU to be reflected in tariff schedules and to which the benefits granted under the Targeted Energy Subsidy Scheme ("SEF") will apply.

In accordance with Secretariat of Energy Resolution No. 41/2024, which provides for the monthly adjustment of the PIST gas price (Point of Entry into the Transportation System), the Secretariat of Energy publishes such price on a monthly basis, and ENARGAS passes through such adjustments to end users through the monthly issuance of updated tariff schedules.

On July 31, 2025, ENARGAS Resolution No. 559/2025 was published, approving the General Procedure for the Calculation and Determination of Accumulated Daily Differences ("ADD"). This procedure was applied to the period from January 2024 through April 2025, and the resulting ADD amount was incorporated into the tariff schedule approved by ENARGAS Resolution No. 726/2025, effective as of October 1, 2025. The calculation was subsequently updated to include the period through October 2025, and the resulting amount was incorporated into the tariff schedule approved by ENARGAS Resolution No. 465/2026, effective as of May 1, 2026. This amount will remain in effect in the tariff schedules until a new calculation period is carried out, upon the commencement of the 2026 summer season.

Within the framework of the regulatory normalization process for the sector promoted by the National Executive Branch ("PEN"), the additional winter volumes required to meet priority demand must be procured directly by the Company from private suppliers and/or from ENARSA in the case of imported LNG, through monthly auctions. Any incremental costs arising from such procurements that exceed the amounts recognized in the applicable tariff schedule must be recovered through the Accumulated Daily Differences ("ADD") mechanism. In order to mitigate the financial impact of such purchases, the tariff schedule approved by ENARGAS Resolution No. 465/2026 includes recognition of an additional gas cost above the volumes contracted on a firm basis, as provided for under the License.

(ii) Gas transportation agreement

In accordance with the regulatory framework, and as was mentioned regarding gas cost, the pass-through principle is applied to the cost of the service rendered by the transportation company (in the case of the Company, Transportadora de Gas del Norte S.A. or "TGN"). Therefore, the final tariffs for users must include the cost of the transport acquired by the Company and they shall be modified provided they are approved by ENARGAS, based on the variations in its price. This way, the Company will not be affected by cost of transportation nor by its variations as such is transferred to the final client.

On May 30, 2025, ENARGAS Resolution No. 255/2025 approving RQT was published, authorizing an increase that will be applied in 31 equal and consecutive installments. It also approves the tariff schemes to become valid as from May 1, 2025. As from that moment, a monthly update of transportation tariffs is performed, which includes the corresponding installment to the increase approved by RQT and the monthly adjustment for the variation of prices.

In parallel, the construction works required for the reversal of TGN's Northern Gas Pipeline (Gasoducto Norte) are being completed, which will enable the supply of Vaca Muerta natural gas to the central and northern regions of the country, fully replacing natural gas imports from Bolivia. As this represents a significant change in the historical configuration of the National Natural Gas Transportation System ("NGTS"), the Secretariat of Energy issued Resolution No. 66/2026, which established the reconfiguration of the NGTS and allocated new firm transportation capacity rights to the Company. Pursuant to the subsequent regulations issued by ENARGAS through Resolution No. 409/2026, the Company executed the new firm transportation agreements and amended the existing ones, all of which became effective on May 1, 2026 and have a term of ten (10) years.

- DGC's minimum contractual commitment, based on current tariff rates, amounts to approximately 317,850,255 from July 1, 2026 through December 31, 2029, allocated among the following periods (expressed in years):

2026	2027	2028	2029	Total
45,979,104	90,623,717	90,623,717	90,623,717	**317,850,255**

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By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

- DGCU's minimum contractual commitment, based on current tariff rates, amounts to approximately 203,600,516 from July 1, 2026 through December 31, 2029, allocated among the following periods (expressed in years):

2026	2027	2028	2029	Total
29,085,788	58,171,576	58,171,576	58,171,576	**203,600,516**

Under certain circumstances established in the agreements and in the TGN service regulations, the Company can reduce the minimum commitments undertaken.

The Company's Management estimates there will not be losses caused by compliance with these agreements.

As part of the reconfiguration of the National Natural Gas Transportation System ("NGTS") established by Resolution No. 66/2026, DGCU, effective May 1 of the current year, was allocated additional firm transportation capacity equivalent to that requested under TGN Open Season No. 01/2016, which had remained pending allocation up to that date. Pursuant to the subsequent regulations issued by ENARGAS through Resolution No. 409/2026, DGCU amended its existing transportation agreements to reflect the new capacity, with effect from May 1, 2026 and for a term of ten (10) years.

(iii) Tarifa de distribución

On January 14, 2025, through ENARGAS Resolution No. 16/2025, a public hearing was called so as to submit for consideration the following: i) RQT of gas distribution; ii) Periodic Adjustment Methodology of gas distribution tariffs; (iii) Amendment of the Distribution Service Rules in connection with the concepts related to the power to cut the service due to lack of payment. Such public hearing was held on February 6, 2025 and its validity was approved through ENARGAS Resolution No. 182/2025.

On April 30, 2025, ENARGAS Resolution No. 260/25 in DGC and No. 258/2025 in DGCU approving RQT was published, authorizing a 15.18% increase in DGC and a 9.50% increase in DGCU, which will be applied in 31 equal and consecutive. The cited Resolution also approved the tariff schemes to become valid as from May 1, 2025.

On June 6, 2025, ENARGAS Resolution No. 364/2025 in DGC and No. 365/2025 in DGCU were published, which approved the monthly update mechanism of distribution tariffs due to inflation effects. This mechanism contemplates the application of a polynomial adjustment formula that makes an average of the evolution CPI and WPI in equal parts. In addition, in the same act, the tariff schemes were approved, which entered into force as from their publication in the Official Gazette, which include the second RQT-increase installment, plus the first month of the application of the inflation-adjustment.

As part of the monthly tariff updates implemented since that date, on December 30, 2025, ENARGAS Resolution No. 1,015/2025 for DGC and Resolution No. 1,016/2025 for DGCU were published. These resolutions revised the tariff increase resulting from the Five-Year Tariff Review ("RQT") to reflect the inclusion of the mandatory investments pending for fiscal year 2024, bringing the tariff increase to 16.35% for DGC and 10.77% for DGCU. In turn, such resolution approved the tariff schedules incorporating the 9th installment of the RQT increase, together with the applicable monthly inflation adjustment.

On January 29, 2026, ENARGAS Resolution No. 49/2026 for DGC and No. 45/2026 for DGCU was published, approving the tariff schedules that include the 10th installment of the RQT increase, together with the applicable monthly inflation adjustment.

On February 26, 2026, ENARGAS Resolution No. 90/2026 for DGC and No. 89/2026 for DGCU was published, approving the tariff schedules that include the 11th installment of the RQT increase, together with the applicable monthly inflation adjustment.

On March 30, 2026, ENARGAS Resolution No. 375/2026 for DGC and No. 376/2026 for DGCU was published, approving the tariff schedules that include the 12th installment of the RQT increase, together with the applicable monthly inflation adjustment.

On April 30, 2026, ENARGAS Resolution No. 479/2026 for DGC and Resolution No. 481/2026 for DGCU were published, approving the tariff schedules that include the 13th installment of the tariff increase arising from the Five-Year Tariff Review ("RQT"), together with the corresponding monthly inflation adjustment.

On May 29, 2026, ENREGE Resolution No. 40/2026 for DGC and Resolution No. 41/2026 for DGCU were published, approving the tariff schedules that include the 14th installment of the tariff increase arising from the RQT, together with the corresponding monthly inflation adjustment.

On July 1, 2026, ENREGE Resolution No. 194/2026 for DGC and Resolution No. 195/2026 for DGCU were published, approving the tariff schedules that include the 15th installment of the tariff increase arising from the RQT, together with the corresponding monthly inflation adjustment.

On July 31, 2026, ENREGE Resolution No. 368/2026 for DGC and Resolution No. 369/2026 for DGCU were published, approving the tariff schedules that include the 16th installment of the tariff increase arising from the RQT, together with the corresponding monthly inflation adjustment.

NOTE 21. OBJECTIVES AND FINANCIAL RISK MANAGEMENT POLICIES

The activities of the Group and the market in which it operates expose it to a series of financial risks: market risk (including the exchange rate risk, the interest rate risk and the price risk), credit risk and liquidity risk.

Management meets regularly to assess the evolution of operations and to analyze the associated risks, addressing the key aspects of the business. In addition, the Company has established recurring practices for the preparation, issuance, analysis, evaluation, and monitoring of economic and financial information, which support this objective.

The Company continuously monitors the evolution of domestic and international financial markets and the funding opportunities that may be required, within the framework of a prudent policy for measuring risk and evaluating the conditions required by financial institutions.

21.1 Market risk

Market risk refers to the risk of fluctuation of the fair value or the future cash flows of a financial instrument due to changes in the prices of the market. The prices of the market involve these types of risk: the interest rate risk, the exchange rate risk, and the price risk of basic products. The financial instruments affected by the market risk, funds placements and financial assets measured at fair value with changes in income (loss).

- Interest rate risk

Interest rate risk refers to the risk of fluctuation of the fair value or the cash flows of a financial instrument due to changes in the interest rates of the market. The Group has mutual funds exposed to rate variations.

The Group does not use financial instruments to manage its exposure to the variations of interest rates. Therefore, it has not implemented transactions that may cause risks of non-recorded future loss in the financial statements associated with such financial instruments.

- Exchange rate risk

Exchange rate risk refers to the risk of fluctuation of the fair value or the future cash flows of a financial instrument due to changes in the exchange rates.

As of June 30, 2026, the Group has no loans in foreign currency, nor significant trade balances that may generate risks of non-recorded future loss in the financial statements associated with such financial instruments.

- Price risk of basic products

As of June 30, 2026, the Group has no significant risks related to the prices of basic products, since purchases are made to local suppliers, even though the price of certain inputs is strongly influenced by the international price of certain commodities.

The exposure to the variations in its prices is considered in the operating quotes and represents a risk in the quoted cost structure, however, the Group evaluates it as low risk.

21.2 Credit risk

Credit risk implies the risk of the counterparty failing to comply with the obligations undertaken in a financial instrument or commercial agreement, and that such results in a financial loss. The Group is exposed to credit risk due to its operating activities (especially, trade receivables) and its financial activities, including deposits in banks and financial entities and other financial instruments.

Deposits in banks and financial institutions are managed through the Finances Management in accordance with the corporate policy. Credit risk of balances in banks and other financial instruments is limited since they are used only with counterparties having a high credit rate and approved by the corporate policy.

The limits are established to minimize the concentration of credit risk and, therefore, mitigate the financial loss that may arise from possible noncompliance by the counterparty. The maximum exposure of the Company to credit risk of the corresponding entries of the Balance Sheet is their book amount.

In the case of DGC and DGCU, which provide gas distribution, transportation, and sales services, as applicable, to residential customers, businesses, industries, power plants, and public entities, credit is granted in accordance with the regulations governing the services provided, generally without requiring collateral. The risk of uncollectibility varies from customer to customer, mainly due to their financial condition. In this regard, there is no significant concentration of credit risk among customers. No individual customer accounted for more than 10% of the sales for the year ended June 30, 2026.

The greatest exposure of the Group to credit risk is caused by the accounting value of its credits from sales after deducting the corresponding provisions. The need to record an impairment is analyzed at each closing date.

The Group assesses the bad debts risk and makes sufficient provisions for possible bad debts.

As of June 30, 2026, in DGC the accounts receivable net of trust charges amounted to 145,039,158 and a bad debt risk provision was recorded for the amount of 3,626,699.

As of June 30, 2026, in DGCU the accounts receivable net of trust charges amounted to 131,691,905 and a bad debt risk provision was recorded for the amount of 7,297,387.

The concentration of the Company’s credit risk due to sales to trade debtors and from short-term placements, and deposits in cash in bank institutions has not varied substantially as of June 30, 2026.

As additional data, the following is the information on the concentration of operations:

a) Customers:

Residential customers’ gas consumption fluctuates throughout the year, increasing significantly during the winter season.
Although gas sales to these customers are individually immaterial in amount, they represented approximately 70% and 67% of DGC’s gross revenues for the six-month periods ended June 30, 2026 and 2025, respectively. In DGCU, sales to these customers represented approximately 68% and 69% of gross revenues for the six-month periods ended June 30, 2026 and 2025, respectively. The remaining sales relate mainly to industrial customers, power plants, sub-distributors, and CNG stations. Gas consumption by certain industrial customers and power plants is carried out under service conditions that allow for interruption, which typically occurs during the winter period.

b) Suppliers:

The main gas distribution costs are represented by gas acquisitions to producers and their subsequent transportation to the Company’s gas distribution system.

Both in DGC and DGCU, the main suppliers are YPF S.A., ENARSA, TGN S.A. and TECPETROL S.A.

The balances payable to these suppliers are the following:

-Distribuidora de Gas del Centro S.A.

	06.30.2026	12.31.2025
ENARSA	115,981,775	79,167,829
Y.P.F S.A.	17,027,399	5,252,316
TECPETROL S.A.	3,916,569	2,403,185
TGN S.A.	-	11,855,877
Total	**136,925,743**	**98,679,207**
% representing over the total trade payables and other payables	**79%**	**71%**

During the six-month periods ended June 30, 2026 and 2025, the Company carried out the following transactions with these suppliers:

	06.30.2026	06.30.2025
Gas purchase to ENARSA	59,219,553	42,377,739
Gas purchase to YPF S.A.	15,512,237	6,075,944
Gas purchase to TECPETROL S.A.	4,429,850	3,598,903
Transportation made by TGN S.A.	41,245,831	38,676,864
Total	**120,407,471**	**90,729,450**
% representing over the total purchases and expenses	**60%**	**57%**

-Distribuidora de Gas Cuyana S.A.

	06.30.2026	12.31.2025
YPF S.A.	29,666,338	14,377,180
ENARSA	28,370,183	15,873,955
TECPETROL S.A.	8,591,177	7,595,636
TGN S.A.	6,161,144	8,565,170
Total	**72,788,842**	**46,411,941**
% representing over the total trade payables and other payables	**70%**	**62%**

During the six-month periods ended June 30, 2026 and 2025, the Company carried out the following transactions with these suppliers:

	06.30.2026	06.30.2025
Gas purchase to YPF S.A.	31,449,764	19,419,829
Gas purchase to ENARSA	22,015,204	8,036,810
Gas purchase to TECPETROL S.A.	12,182,704	9,780,444
Transportation made by TGN S.A.	26,133,054	21,850,254
Total	**91,780,726**	**59,087,337**
% representing over the total purchases and expenses	**52%**	**45%**

21.3 Liquidity risk

The Group periodically monitors the risk of cash flow deficits. Management supervises the updated projections on the liquidity requirements of the Group to ensure there is enough cash to reach operation needs. A cash surplus held by the Group from balances above the required ones to administer working capital is invested in temporary placements.

21.4 Capital management

Capital includes equity attributable to shareholders.

The main objective of the management of the Group capital is to ensure it keeps a solid credit rating and healthy capital ratios to support the business and maximize value for the shareholder.

The Group manages a capital structure and makes the relevant adjustments based on the changes in the economic conditions.

During the periods ended June 30, 2026 and 2025, there were no changes in the purposes, nor in the policies related to capital management.

21.5 Financial assets delivered and received as collateral

As of June 30, 2026, the Group has no assets delivered or received as collateral.

NOTE 22. ENVIRONMENT

Management estimates that the Group operations substantially adjust to the laws and regulations related to the protection of the environment currently in force in the Argentine Republic, as these laws have been historically interpreted and applied. However, local, provincial and national authorities tend to strengthen the requirements established in the applicable laws and to implement environmental guidelines in many aspects similar to those currently in force in the United States of America and in EU countries.

NOTE 23. OPERATIONS SEASONALITY

The provision of the service is highly sensitive to climate conditions. The natural gas demand of residential users and, consequently, the sales and profits of the Company are significantly higher during the colder months of the year (May to September).

ECOGAS INVERSIONES S.A.

INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Amounts stated in thousands ARS, except the amounts of net income per share expressed in ARS)

	Notes	06.30.2026 6 months (January-June)	06.30.2026 3 months (April-June)	06.30.2025 6 months (January-June)	06.30.2025 3 months (April-June)
Interest in the net income of associates	7.5	69,837,885	42,799,006	60,383,820	40,954,855
Administrative expenses	3	(461,145)	(241,222)	(1,834,111)	(406,304)
Other operating income	4	-	-	63	-
Other operating expenses	4	(856)	(856)	(876)	(876)
Operating income		**69,375,884**	**42,556,928**	**58,548,896**	**40,547,675**
Financial income	4	1,896,421	1,890,941	2,659,690	2,089,428
Financial costs	4	(6,603)	959,940	(267,085)	(129,635)
Loss on Net Monetary Position		(5,537,406)	(2,932,780)	(3,612,322)	(6,279,978)
Income before income tax		**65,728,296**	**42,475,029**	**57,329,179**	**36,227,490**
Income tax	5	(189,855)	(49,588)	(256,486)	(740,293)
Net comprehensive income for the period		**65,538,441**	**42,425,441**	**57,072,693**	**35,487,197**
Income per share:					
Basic and diluted	6	261.97	169.59	248.98	154.81

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C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

ECOGAS INVERSIONES S.A.

INDIVIDUAL BALANCE SHEET AS OF JUNE 30, 2026

(Amounts stated in thousand ARS)

	Notes	06.30.2026	12.31.2025
Assets			
Non-current assets			
Investment in subsidiaries and associates	7.5	716,834,087	678,782,210
Other non-financial assets	8.1	12,102	172,255
		716,846,189	**678,954,465**
Current assets			
Receivables from related entities	9.1	24,849,498	3,549,366
Other financial assets	7.1	32,529,684	30,668,356
Other non-financial assets	8.1	354,167	390,352
Cash and cash equivalents	2.2.2	1,158,309	745,481
		58,891,658	**35,353,555**
Total assets		**775,737,847**	**714,308,020**
Equity and liabilities			
Equity			
Issued capital	10.1	250,180	250,180
Capital adjustment	10.2	221,039,838	221,039,838
Share premium	10.3	449,641,890	449,641,890
Treasury shares	10.4	37	37
Capital adjustment of treasury shares	10.5	32,866	32,866
Cost of treasury shares	10.6	(80,183)	(80,183)
Legal reserve	10.7	21,369,847	16,132,434
Optional reserves	10.8	17,618,592	-
Retained earnings		65,538,441	22,856,005
Total Equity		**775,411,508**	**709,873,067**
Non-Current liabilities			
Deferred-tax liability	5	684	111
		684	**111**
Current liabilities			
Trade payables and other payables	7.2	119,836	43,959
Payables to related entities	9.1	103,987	-
Tax payable	8.2	738	3,552,665
Income tax payable	5	101,094	838,218
		325,655	**4,434,842**
Total liabilities		**326,339**	**4,434,953**
Total equity and liabilities		**775,737,847**	**714,308,020**

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Partner
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INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(amounts stated in thousand ARS)

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)				TOTAL EQUITY AS OF JUNE 30, 2026
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	TREASURY SHARES			TOTAL	LEGAL RESERVE	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL	
				CAPITAL	CAPITAL ADJUSTMENT	COST						
Balances at the beginning of the period	250,180	221,039,838	449,641,890	37	32,866	(80,183)	670,884,628	16,132,434	-	22,856,005	38,988,439	709,873,067
Decision at Shareholders Meeting dated April 15, 2026 (Note 12):												
Legal reserve	-	-	-	-	-	-	-	5,237,413	-	(5,237,413)	-	-
Optional reserve	-	-	-	-	-	-	-	-	17,618,592	(17,618,592)	-	-
Net Income for the period	-	-	-	-	-	-	-	-	-	65,538,441	65,538,441	65,538,441
Balances at closing of the period	**250,180**	**221,039,838**	**449,641,890**	**37**	**32,866**	**(80,183)**	**670,884,628**	**21,369,847**	**17,618,592**	**65,538,441**	**104,526,880**	**775,411,508**

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DIEGO HERNAN CHRISTENSEN
Partner
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C.P.C.E.C.A.B.A. Volume 410, Page 165

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ECOGAS INVERSIONES S.A.

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)				TOTAL EQUITY AS OF JUNE 30, 2025
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	TREASURY SHARES			TOTAL	LEGAL RESERVE	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL	
				CAPITAL	CAPITAL ADJUSTMENT	COST						
Balances at the beginning of the	141,787	221,023,795	2,442,035	-	-	-	223,607,617	14,050,908	39,329,974	41,630,486	95,011,368	318,618,985
Effects of the shares Swap Offer (Note 10)	87,444	44,060	383,753,454	-	-	-	383,884,958	-	-	-	-	383,884,958
Decision at Shareholders Meeting dated February 24, 2025 (Note 12):												
Payment of dividends	-	-	-	-	-	-	-	-	(39,329,974)	-	(39,329,974)	(39,329,974)
Decision at Shareholders Meeting dated April 14, 2025 (Note 12):												
Legal reserve	-	-	-	-	-	-	-	2,081,526	-	(2,081,526)	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-	(39,548,960)	(39,548,960)	(39,548,960)
Net Income for the period	-	-	-	-	-	-	-	-	-	57.072.693	57.072.693	57.072.693
Balances at the closing of the	**229,231**	**221,067,855**	**386,195,489**	**-**	**-**	**-**	**607,492,575**	**16,132,434**	**-**	**57,072,693**	**73,205,127**	**680,697,702**

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C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

INDIVIDUAL STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(Stated in thousand ARS)

	Notes	06.30.2026	06.30.2025
REASONS FOR CASH VARIATIONS			
OPERATING ACTIVITIES			
Income for the period before income tax		65,728,296	57,329,179
Adjustments to reconcile the profit for the period before income tax with net cash flows:			
Holding income on investments and cash and cash equivalents	4	(982,959)	(2,097,581)
Exchange difference on cash and cash equivalents	4	(868,560)	(562,109)
Exchange differences from liabilities		239,286	130,463
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents	4	4,521	-
Interest gained and lost in the period	4	(42,820)	267,085
Income from permanent investments	7.5	(69,837,885)	(60,383,820)
Working capital adjustments:			
(Increase) Decrease in investment in associates		(2,149,317)	4,010,229
Decrease (Increase) in other non-financial assets		196,338	(329,577)
Decrease in receivables from related entities		1,253,007	919,210
Increase in trade payables and other payables		69,273	-
Decrease in tax payables and income tax payable		(4,478,333)	(919,932)
Interest received		32,578	-
NET CASH FLOW USED IN OPERATING ACTIVITIES		**(10,836,575)**	**(1,636,853)**
INVESTMENT ACTIVITIES			
Dividends received from subsidiary and sale of interest		11,382,187	114,148,084
Increase in other financial assets		(966,521)	(35,282,070)
NET CASH FLOW GENERATED BY INVESTMENT ACTIVITIES		**10,415,666**	**78,866,014**
FINANCING ACTIVITIES			
Decrease (Increase) in loans with related entities		103,987	(216,343)
Payment of dividends		-	(78,878,933)
NET CASH FLOW GENERATED BY (USED IN) FINANCING ACTIVITIES		**103,987**	**(79,095,276)**
Net Decrease in cash and cash equivalents		**(316,922)**	**(1,866,115)**
Exchange difference on cash and cash equivalents	4	868,560	562,109
Holding gains on cash and cash equivalents	4	100,476	619,191
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents		(239,286)	(130,463)
Cash and cash equivalents at the beginning of the period	2.2.2	745,481	1,302,082
Cash and cash equivalents at the end of the period	2.2.2	**1,158,309**	**486,804**

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NOTE 1. CORPORATE INFORMATION AND PRINCIPAL ACTIVITY OF THE COMPANY

1.1 Incorporation and commencement of operations

ECOGAS Inversiones S.A. (hereinafter "the Company" and/or "ECOGAS") was incorporated on December 4, 1992 under the corporate name Inversora de Gas del Centro S.A. On September 30, 2024, the Shareholders' Meeting decided, among others, to change its registered corporate name, which was recorded on February 4, 2025 under number 1856 of Book 120, Volume of Stock Corporations. ECOGAS corporate purpose has historically been conducting investment activities. To such end, it may acquire interests in created companies or companies to be created, regardless of their purpose, provided it complies with Section 30 of the Business Entities Act, with the exclusion of the activities stated in the Financial Entities Act No. 21526, as replaced in the future. ECOGAS Shareholders' Meeting held on May 22, 2025 resolved, among other matters, to amend Section 3 of the Bylaws for the purpose of expanding the company's corporate purpose, thereby allowing it to undertake certain operational activities aimed at leveraging growth opportunities and addressing potential business challenges. Such activities are connected with the hydrocarbons, mining and metallurgical, energy, agribusiness and forestry, real estate, and technology sectors. The expansion of ECOGAS corporate purpose was recorded with the Business Entities Registry for the City of Buenos Aires on July 21, 2025 under number 12337, Book 122, Volume - of Stock Corporations.

As of the reporting date, ECOGAS exercises control over the following companies: Distribuidora de Gas del Centro S.A. ("DGC"), of which it is the sole shareholder; and Distribuidora de Gas Cuyana S.A. ("DGCU"), Energía Sudamericana S.A. ("ENSUD") and GASDIFEX S.A. ("GASDIFEX"), in which it holds ownership interests of 93.10%, 99.5% and 70%, respectively. In addition, it exercises joint control over GasInver S.A. and Urbangas S.A.

Through Decrees No. 2454/1992 dated December 18, 1992 for DGC and No. 2453/1992 dated December 16, 1992 for DGCU, the Argentine Executive Power granted these companies the licenses to render the natural gas distribution services via networks in Córdoba, Catamarca and La Rioja (DGC); and in Mendoza, San Juan and San Luis (DGCU) respectively for a 35-year term counted as from takeover (December 28, 1992) with the option to extend such for 20 years (Law No. 27742 changed this term as it previously was for 10 years). DGC and DGCU exercised their right to request an extension through a note to ENARGAS on August 27, 2024. Through ENARGAS Resolution No. 466/25, Public Hearing No. 108 was convened and subsequently held on July 31, 2025, during which the considerations related to the extension requests were presented. As part of the process, ENARGAS issued a favorable opinion on the performance of the Distribution companies and advised the Secretariat of Energy (SE) to grant the requested extensions in both cases. As of this date, the SE is performing the intervention corresponding to its authority and will thereafter submit its proposal to the Ministry of Economy, which will subsequently elevate it to National Executive Power. The modification of the extension term did not affect the preference right vested in the Distribution companies for a future tender at the end of their management term (including the 20-year extension). Accordingly, such circumstances would occur toward late 2047.

ENSUD was incorporated on January 14, 2009, and its corporate purpose is the marketing of gas.

GASDIFEX was incorporated on June 13, 2022, and its principal activities focus on the design, construction, operation, and maintenance of all types of installations related to the transportation and marketing of fuels in general, including gas in all its forms.

The issuance of these financial statements was approved by the Company's Board of Directors on August 8, 2026.

NOTE 2. PRESENTATION BASIS OF THE CONDENSED INDIVIDUAL FINANCIAL STATEMENTS

2.1 Professional Accounting Standards adopted

The Company's financial statements have been prepared in accordance with the financial reporting framework prescribed by the General Inspection of Justice ("IGJ"), which requires the application of the professional accounting standards in force in the Autonomous City of Buenos Aires ("CABA"), to the extent not otherwise provided for by law, regulatory provisions or resolutions issued by such regulatory body.

The expression professional accounting standards in force in CABA refers to the financial reporting framework composed of the Technical Resolutions ("TRs") and Interpretations issued by the Argentine Federation of Professional Councils of Economic Sciences ("FACPCE") and approved by the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires ("CPCECABA"). Among the alternatives provided by such accounting framework, the IGJ allows entities to choose between:

a) International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), or the International Financial Reporting Standard for Small and Medium-sized Entities, incorporated into the accounting standards of the FACPCE through Technical Resolution No. 26 and the IFRS adoption Circulars; or

b) Argentine professional accounting standards issued by the FACPCE and approved by the CPCECABA, other than Technical Resolution No. 26.

The Company has elected to apply the professional accounting standards referred to in paragraph (a).

2.2 Presentation basis

These condensed individual financial statements for the six-month period ended June 30, 2026, have been prepared as per IAS 34 (Interim Financial Reporting).

These interim condensed individual financial statements include all the necessary information for a proper understanding by their users of the preparation and presentation basis used for their drafting, as well as the relevant facts and transactions after the issuance of the last annual individual financial statements for the fiscal year ended December 31, 2025, and until the issuance date of these condensed individual financial statements. However, these interim condensed individual financial statements do not include all the information, nor all disclosures needed for annual financial statements as per IAS 1 (Presentation of Financial Statements). Therefore, these condensed individual financial statements must be read together with the annual individual financial statements for the fiscal year ended December 31, 2025.

These condensed individual financial statements have been prepared and restated as per IAS 29. The effects of its adoption were described in section 2.2 of the notes to the individual financial statements for the fiscal year ended December 31, 2024, already issued. As a result, the financial statements are expressed in the current measurement unit as of the closing of the reporting period. The variation of the National Consumer Price Index (CPI) published by the Argentine Statistics Bureau (INDEC) was of 16.85% and 15.10% for the six-month period ended June 30, 2026, and 2025, respectively.

These condensed financial statements are presented in thousand Argentine pesos, which is also the functional currency of the Company, and all the figures have been rounded to the closest thousand unit (ARS 000), except when otherwise stated

2.2.1 Foreign currency translation
Foreign currency transactions and balances

The Company's assets and liabilities in foreign currency are detailed below:

Item		Amount	Exchange rate	Amount in ARS	Amount in ARS
		06.30.2026			12.31.2025
ASSETS					
Current assets					
Other financial assets	US$	22,084	1,473	32,529,684	29,330,943
Total assets	**US$**	**22,084**		**32,529,734**	**29,331,000**
Net position	**US$**	**22,084**		**32,529,734**	**29,331,000**

US$: United States Dollars

2.2.2 Cash and cash equivalents

Cash and cash equivalents at year-end of each fiscal year are broken down as follows:

	As of June 30, 2026	As of December 31, 2025
Cash on hand and banks -ARS	1,004,949	718,492
Current Investments (*)	153,360	26,989
Cash and cash equivalents at the end of the period/fiscal year	**1,158,309**	**745,481**

(*) It relates to mutual funds that, due to their low risk and high liquidity, qualify as cash equivalents.

2.2.3 Non-financial assets impairment

The recoverable value of property, plant and equipment of subsidiaries (including in the investment in associates of the individual balance sheet) are subject to impairment tests when events or changes in circumstances indicate the book value cannot be recovered. The impairment loss is recognized for the amount the asset book value exceeds its recoverable value. The recoverable amount of the asset is the higher of its fair value less costs of sales of the asset and its value in use. To the effects of the impairment test, the assets are grouped at the lowest level for which there are identifiable cash flows (business segments). Non-financial assets other than goodwill that have seen their value impaired are revised, so as to determine their possible reversal at each year-end. When the book value of the cash-generating unit exceeds its recoverable amount, it is deemed impaired and its value is reduced to its recoverable amount. When assessing the value in use of a cash-generating unit, the estimated cash flows are discounted at their present value using a pre-tax discount rate that reflects current market assessments of the time value of money, and the risks specific to the cash-generating unit. Based on the way the Company's Management operates and monitors the business as a whole, and how it makes decisions regarding the retention or disposal of physical assets, the Company considers it has a single cash-generating unit for the purposes of testing property, plant and equipment for impairment. The Company bases its impairment calculation on detailed budgets and projections calculations prepared for the Company's cash-generating unit. In the event of impairment losses related to continuing operations, including inventory impairment, they are recognized in the statement of income under the expense categories corresponding to the function of the impaired asset. A previously recognized impairment loss is only reversed if there has been a change in the assumptions used to determine the recoverable amount of the cash-generating unit, since the last time an impairment loss of the cash-generating unit was recognized.

The Group has not identified signs of potential depreciation of its property, plant and equipment, i.e. it does not consider they exceed their recoverable amount as of June 30, 2026.

NOTE 3. ADMINISTRATIVE AND FINANCING EXPENSES

The detail of administrative and financing expenses for the periods ended June 30, 2026 and 2025 is the following:

For the six-month period ending 06.30.2026

	Administrative expenses	Financing expenses	Total as of 06.30.2026
Professional fees	239,813	-	239,813
Directors and statutory auditors fees	63,201	-	63,201
Bank expenses	44,375	-	44,375
Taxes, rates and contributions	68,088	-	68,088
Insurance premium	2,963	-	2,963
Interest	-	2,082	2,082
Services and supplies to third parties	22,686	-	22,686
Advertising and marketing	20,019	-	20,019
Total expenses	**461,145**	**2,082**	**463,227**

For the three-month period ending 06.30.2026

	Administrative expenses	Financing expenses	Total as of 06.30.2026
Professional fees	129,146	-	129,146
Directors and statutory auditors fees	30,130	-	30,130
Bank expenses	26,950	-	26,950
Taxes, rates and contributions	33,690	-	33,690
Insurance premium	1,680	-	1,680
Interest	-	1,168	1,168
Services and supplies to third parties	19,626	-	19,626
Total expenses	**241,222**	**1,168**	**242,390**

For the six-month period ending 06.30.2025

	Administrative expenses	Financing expenses	Total as of 06.30.2025
Professional fees	1,171,056	-	1,171,056
Directors and statutory auditors fees	86,006	-	86,006
Bank expenses	30,375	-	30,375
Taxes, rates and contributions	231,247	-	231,247
Insurance premium	4,442	-	4,442
Interest	-	267,085	267,085
Services and supplies to third parties	226,939	-	226,939
Advertising and marketing	84,046	-	84,046
Total expenses	**1,834,111**	**267,085**	**2,101,196**

For the three-month period ending 06.30.2025

	Administrative expenses	Financing expenses	Total as of 06.30.2025
Professional fees	121,616	-	121,616
Directors and statutory auditors fees	37,179	-	37,179
Bank expenses	24,400	-	24,400
Taxes, rates and contributions	181,063	-	181,063
Insurance premium	1,838	-	1,838
Interest		129,635	129,635
Services and supplies to third parties	5,880	-	5,880
Advertising and marketing	34,328	-	34,328
Total expenses	**406,304**	**129,635**	**535,939**

NOTE 4. OTHER INCOME AND EXPENSES

Other operating income

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Other revenue	-	-	63	-
	-	**-**	**63**	**-**

Other operating expenses

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Other expenses	(856)	(856)	(876)	(876)
	(856)	**(856)**	**(876)**	**(876)**

Financial income

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Exchange rate differences	868,560	868,560	562,109	289,296
Net holding income (loss)	982,959	982,959	2,097,581	1,800,132
Interest	44,902	39,422	-	-
	1,896,421	**1,890,941**	**2,659,690**	**2,089,428**

Financial costs

	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Financing expenses (Note 3)	(2,082)	(1,168)	(267,085)	(129,635)
Exchange rate differences	(4,521)	68,631	-	-
Net holding income (loss)	-	892,477	-	-
	(6,603)	**959,940**	**(267,085)**	**(129,635)**

NOTE 5. INCOME TAX

The main components of income tax for the six-month periods ended June 30, 2026 and 2025 are the following:

	06.30.2026		06.30.2025	
Statement of comprehensive income	6 months	3 months	6 months	3 months
Current income tax				
Income tax expense for the period	(189,282)	(54,087)	-	-
Deferred income tax				
Related to the origin and reversal of temporary differences	(573)	4,499	(256,486)	(740,293)
Income tax charged to other comprehensive income (loss)	**(189,855)**	**(49,588)**	**(256,486)**	**(740,293)**

Reconciliation between the income tax and the accounting income (loss) multiplied by the tax rate of the Company applicable to the six-month periods ended June 30, 2026 and 2025 is the following:

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	06.30.2026		06.30.2025	
	6 months	3 months	6 months	3 months
Income for the period before income tax	65,728,296	42,475,029	57,329,179	36,227,490
At the effective tax rate of 30%	(19,718,489)	(12,742,509)	(17,198,754)	(10,868,247)
Interest in the net income of associates	20,951,366	12,839,702	18,115,146	12,286,456
Income tax	120,472	266,190	(46,179)	(285,151)
Loss from exposure to changes in the purchasing power of currency	(1,699,468)	(901,918)	(1,169,747)	(1,916,817)
Other permanent differences	156,264	488,947	43,048	43,466
Income tax in the statement of comprehensive income	**(189,855)**	**(49,588)**	**(256,486)**	**(740,293)**

Deferred income tax corresponds to the following:

	Balance sheet		Statement of comprehensive income	
	06.30.2026	12.31.2025	06.30.2026	06.30.2025
Other financial assets	(684)	(111)	(573)	(1.937)
Deferred tax inflation adjustment	-	-	-	550
Tax losses	-	-	-	(255,099)
Deferred tax expense			**(573)**	**(256,486)**
Net deferred tax assets	**(684)**	**(111)**		

Reconciliation of net deferred tax assets

	06.30.2026	06.30.2025
Balance at the beginning of the period	**(111)**	**434,243**
Expenses recognized in income (loss) during the period	(573)	(256,486)
Balances at the end of the period	**(684)**	**177,757**

NOTE 6. NET INCOME (LOSS) PER SHARE

Income (loss) per basic share is calculated by dividing the net income (loss) for the period by the weighted average of outstanding common shares during the period.

There are no transactions or concepts which generate a dilutive effect.

Net income (loss) per share	06.30.2026	06.30.2025
- Basic and diluted	261.97	248.98
Weighted average of common shares attributable to basic income (loss) per share	**250,180,057**	**229,230,580**

There has been no transaction with common shares or potential common shares between the closing date of the reporting period and the issuance date of these condensed financial statements.

The Special Shareholders' Meeting held on May 22, 2025 decided to modify the face value of the Company's outstanding shares from $10 (ten Argentine pesos) to $1 (one Argentine peso) per share, without implying any increase or reduction in its capital. The change in face value from $10 to $1 per share became effective on August 20, 2025. Consequently, the total number of outstanding common shares increased from 22,923,058 to 229,230,580.

In accordance with IAS 33 (paragraphs 26 and 64), the income (loss) per share figures (basic and diluted) for the comparative period have been retrospectively adjusted as if the change in the number of shares had occurred at the beginning of the earliest reporting fiscal presented. The weighted-average number of ordinary shares outstanding is calculated in accordance with IAS 33, paragraphs 19 and 20.

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NOTE 7. FINANCIAL ASSETS AND LIABILITIES

7.1 Other financial assets

Current

Financial assets at fair value with changes in income (loss)	06.30.2026	12.31.2025
Custodial account (Note 7.4)	204,254	854,617
Government bonds in local currency (Note 7.4)	-	1,337,413
Treasury Bill (Note 7.4)	32,325,430	28,476,326
	32,529,684	**30,668,356**

The aging of other financial assets is as follows:

		To become due					
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**32,529,684**	-	32,529,684	-	-	-	-
12.31.2025	**30,668,356**	-	-	30,668,356	-	-	-

7.2 Trade payables and other payables

Current

	06.30.2026	12.31.2025
Suppliers of goods and services	119,836	43,959
	119,836	**43,959**

Information about the terms and conditions of liabilities with related parties are included in Note 9.

Information about the objectives and the credit risk management policies of the Company are included in Note 13.

The aging of trade payables and other payables is as follows:

		To become due					
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**119,836**	-	119,836	-	-	-	-
12.31.2025	**43,959**	-	43,959	-	-	-	-

7.3 Information about fair values

The book values and fair values of the financial assets and liabilities informed in these condensed financial statements are presented next grouped by category:

	Book values		Fair Values	
	06.30.2026	**12.31.2025**	**06.30.2026**	**12.31.2025**
Financial assets				
Other financial assets	32,529,684	30,668,356	32,529,684	30,668,356
Receivables from related entities	24,849,498	3,549,366	24,849,498	3,549,366
Cash and cash equivalents	1,158,309	745,481	1,158,309	745,481
Total financial assets	**58,537,491**	**34,963,203**	**58,537,491**	**34,963,203**
Financial liabilities				
Trade payables and other payables	119,836	43,959	119,836	43,959
Total financial liabilities	103,987	-	103,987	-
Financial assets	**223,823**	**43,959**	**223,823**	**43,959**

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The fair value of financial assets and liabilities is presented by the amount at which the financial instrument could be exchanged at a current transaction between parties, by mutual agreement, and not in a forced or liquidation transaction. To estimate fair value, the following methods and assumptions have been used:

- Fair values of cash and short-term placements, current trade receivables, current trade payables and other current payables and current debt accruing interest approximate to their book values, to a great extent, due to the short-term maturities of these financial instruments.
- Fair value of mutual funds is based on the quoted prices in active markets as of the closing date of the reporting period.

Fair value hierarchy

The Company uses the following hierarchy to determine and disclose fair value of financial instruments, based on the valuation technique applied:

• Level 1: (unadjusted) quoted prices observable in active markets, for identical assets or liabilities.

• Level 2: valuation techniques for which data and variables which have a significant effect on the recorded fair value determination are observable directly or indirectly.

• Level 3: valuation techniques for which the data and variables which have a significant effect on the recorded fair value determination are not based on information observable in the market.

As of June 30, 2026, the Company keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	06.30.2026	Level 1	Level 2	Level 3
Financial assets measured at fair value with changes in income (loss) – Custodial account	204,254	204,254	-	-
Financial assets measured at fair value with changes in income (loss) – Treasury bills	32,325,430	32,325,430	-	-
Total	**32,529,684**	**32,529,684**	**-**	**-**

During the six-month period ended June 30, 2026, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

As of December 31, 2025, the Company keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	12.31.2025	Level 1	Level 2	Level 3
Financial assets measured at fair value with changes in income (loss) – Custodial account	854,617	854,617	-	-
Financial assets measured at fair value with changes in income (loss) – Government bonds	1,337,413	1,337,413	-	-
Financial assets measured at fair value with changes in income (loss) – Treasury bills	28,476,326	28,476,326	-	-
Total	**30,668,356**	**30,668,356**	**-**	**-**

During the fiscal year ended December 31, 2025, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

Signed for identification purposes
in connection with our report dated August 7, 2026
PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

7.4 Investments in shares and serially issued securities

MAIN ACCOUNT	VALUE RECORDED	
	06.30.2026	12.31.2025
Current investments		
Other financial assets in local currency		
Government bonds - Boncer S27F6	-	680,477
Government bonds - Boncer TZXM6	-	656,936
Other financial assets in foreign currency		
US Treasury Bill	32,325,430	28,476,326
Custodial account - Santander Miami Custodial	204,254	854,617
Total current	**32,529,684**	**30,668,356**
TOTAL	**32,529,684**	**30,668,356**

ECOGAS INVERSIONES S.A.

ECOGAS INVERSIONES S.A.

7.5 Investment in subsidiaries and associates

VALUES DENOMINATION AND CHARACTERISTICS				Book value as of 06.30.2026	Book value as of 12.31.2025	ISSUER DATA				
						As per the last financial statements				Interest percentage in share capital and votes
Issuer	Class	Face value	Quantity			Date	Capital [1]	Income for the period	Equity	
Distribuidora de Gas del Centro S.A.	Common and book-entry shares	$ 1.00	160,457,190	367,572,374	344,321,394	06.30.2026	199,532,282	34,040,697	252,588,920	100.00%
Distribuidora de Gas Cuyana S.A.	Common and book-entry shares	$ 1.00	188,386,768	338,761,229	315,655,700	06.30.2026	210,971,401	35,148,479	265,325,762	93.10%
Energía Sudamericana S.A.	Non-transferable registered common shares	$ 1.00	1,355,190	9,941,347	18,253,867	06.30.2026	613,630	3,085,091	9,656,817	99.50%
GASDIFEX S.A.	Common and book-entry shares	$ 1.00	70,000,000	555,537	551,249	06.30.2026	918,303	6,126	793,624	70.00%
GASINVER S.A.	Common and book-entry shares	$ 1,00	3,600,000	3,600	-	06.30.2026	30,000	-	30,000	12.00%
				716,834,087	**678,782,210**				**528,395,123**	

[1] It includes capital adjustment.

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President

NOTE 8. NON-FINANCIAL ASSETS AND LIABILITIES

8.1 Other non-financial assets

Non-current

	06.30.2026	12.31.2025
Tax credits	12,102	172,255
	12,102	**172,255**

Current

	06.30.2026	12.31.2025
VAT credit balance	347,442	361,875
Other tax credits	1,187	26,370
Advanced payment to suppliers	5,538	2,107
	354,167	**390,352**

The aging of other non-financial assets is as follows:

			To become due				
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**366,269**	-	350,290	1,661	1,661	555	12,102
12.31.2025	**562,607**	-	387,793	2,559	-	-	172,255

8.2 Tax payable

Current

	06.30.2026	12.31.2025
Personal property tax	-	3,549,366
Gross income tax payable	586	2,617
Withholdings to be deposited	152	682
	738	**3,552,665**

The aging of tax payable is as follows:

			To become due				
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
06.30.2026	**738**	-	738	-	-	-	-
12.31.2025	**3,552,665**	-	-	3,552,665	-	-	-

NOTE 9. PARENT COMPANY, BALANCES AND OPERATIONS WITH COMPANIES SECTION 33, LAW No. 19550 (LGS) AND RELATED PARTIES

a) Parent

Pursuant to the shareholders' agreement currently in force, and considering that Class B and Class C shares grant five votes each, control of the Company is jointly exercised by 16 individual shareholders holding Class B and Class C shares of ECOGAS. As of the date of this document, these shareholders collectively hold an 18.4% direct equity interest and

53% of the Company's voting rights, thereby securing a majority of votes at shareholders' meetings. All of them have elected a special domicile in the Autonomous City of Buenos Aires.

b) Operations with Companies, Section 33, Law No. 19550 and related parties

As of December 31, 2024, the Company held equity interests of 55.29% and 51.0% in DGC and DGCU, respectively. As a result of the voluntary share exchange offer launched by the Company (the "Offeror" and/or "ECOGAS"), consisting of the exchange of: (a) Class B and Class C book-entry common shares, with a par value of one peso (Ps. 1) each and entitled to one vote per share, issued and outstanding by DGCU, which were not directly or indirectly owned by the Offeror (the "Eligible DGCU Shares"); and (b) Class B book-entry common shares, with a par value of one peso (Ps. 1) each and entitled to one vote per share, issued and outstanding by DGC, which were not directly or indirectly owned by the Offeror (the "Eligible DGC Shares" and, together with the Eligible DGCU Shares, the "Eligible Shares"); in exchange for Class D book-entry common shares of the Offeror, with a par value of ten pesos (Ps. 10) each and entitled to one vote per share (the "New Shares") (the "Exchange Offer"), which remained open from December 20, 2024 to January 13, 2025, the Company's ownership interest in DGC and DGCU increased to 81.64% and 93.10%, respectively.

On October 1, 2025 (the "Corporate Reorganization Effective Date"), the demerger-merger transaction (the "Demerger-Merger") between the Company and Central Puerto S.A. ("CEPU") became effective. The transaction had been approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and by the Argentine Securities Commission (Comisión Nacional de Valores, the "CNV") through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025. Pursuant to the Demerger-Merger, CEPU transferred through a demerger: (a) its equity interests in DGC, ENSUD, both companies controlled by ECOGAS, and ECOGAS; and (b) ARS 305,000,000 in cash (collectively, the "Transferred CEPU Net Assets"), to be merged into ECOGAS, which acted as the surviving and continuing entity. The Demerger-Merger was carried out in accordance with and subject to the provisions of Sections 83, 88 and related provisions of the Argentine General Companies Law No. 19,550, as amended (the "General Companies Law"). For tax purposes, the transaction qualified as a tax-free corporate reorganization pursuant to Section 80 and related provisions of the Argentine Income Tax Law No. 20,628, as amended, and Decree No. 862/19, as amended. The transaction was also subject, among other approvals, to the administrative authorization of the CNV pursuant to Section I, Chapter X, Title II of the CNV Rules (2013 consolidated text, as amended).

As a consequence of the Split-off Merger and as from the Effective Date of the Corporate Reorganization:

(i) the Divided CEPU Equity was fully transferred to ECOGAS, which thereby acquired ownership of said equity;

(ii) the Company: (a) issued 80,973,264 Class "D" book-entry common shares under the public offer regime, with a face value of $1 and carrying one vote each ("New Shares"), of which 80,936,057 were distributed among the shareholders of CEPU as per the approved Swap Ratio and 37,207 remained as treasury shares of the Company due to the retained fractional shares; (b) the cancellation of the total Class "A" book-entry common shares of ECOGAS held by CEPU; (c) the capital increase by the amount of 20,986,684, increasing it from the amount of 229,230,580 to the amount of 250,217,264, due to the issuance of New Shares and the cancellation of Class "A" shares referred to in (a) and (b). Such capital increase was registered on September 12, 2025 under No. 16194 in Book 123, Volume – of Stock Corporations; (d) the increase in its net equity corresponding to the fair value of the Divided CEPU Equity, net of the fair value of Class A shares that were cancelled and net of the fair value of the treasury shares retained by ECOGAS due to fractional shares not delivered to CEPU shareholders; and (e) the difference between the fair value referred to in item (d) and the aforementioned capital increase was recognized as "Share Premium.".

The Swap Ratio was established as 1 (one) ECOGAS Class "D" share for each 18.6694 CEPU shares, considering the change in the face value of the Company's outstanding shares from $10 (ARS 10) to $1 (ARS 1). So as to assess the reasonableness of the proposed Swap Ratio, the Board of Directors of the Companies (ECOGAS to Banco de Valores S.A. and CEPU to Infupa S.A.), the issuance of their opinions in that regard ("Reasonableness Opinions"), and to the firm Pistrelli, Henry Martin y Asociados S.A. a compliance report on the Swap Ratio (the "Swap Ratio Compliance Report").

Due to the Split-off Merger and taking into account the equity interests held by the Company in DGC and ENSUD prior thereto, as of the Corporate Reorganization Effective Date ECOGAS's ownership interest in DGC increased from 81.65% to 98.86%, while its ownership interest in ENSUD increased from 97.05% to 99.50%. No change of control occurred in DGC, ENSUD or ECOGAS as a consequence of the transaction.

On March 20, 2026, the Company's Board of Directors resolved to acquire all of the remaining share capital of DGC held by third parties through the issuance of a Unilateral Declaration of Intent to Acquire such remaining share capital (the "UDIA"), in accordance with Sections 91 et seq. of Capital Markets Law No. 26,831, as amended from time to time (the "Capital Markets Law"). In this context, ECOGAS filed with the CNV and Bolsas y Mercados Argentinos S.A. the corresponding Acquisition Notice, together with the request to withdraw DGC's shares from the public offering regime, in order to obtain the approval required under Section 94 of the Capital Markets Law. Such approval was formally granted by the CNV through Provision No. PV-2026-47864135-APN-GED#CNV dated May 13, 2026. The approval was subsequently registered with the Public Registry of Commerce (Inspección General de Justicia) on June 4, 2026, under No. 10,065, Book 127 of Corporations.

On May 14, 2026, ECOGAS deposited with Banco de Valores S.A. ("VALO") the funds required to pay the consideration under the UDIA, in accordance with Section 94 and related provisions of the Capital Markets Law. The Shares were acquired at a price of Ps. 2,145.76 (two thousand one hundred forty-five Argentine pesos and seventy-six cents) per Share, consisting of the equitable price of Ps. 2,074.57 (two thousand seventy-four Argentine pesos and fifty-seven cents) per Share, plus Ps. 71.19 (seventy-one Argentine pesos and nineteen cents) per Share corresponding to the adjustment of the equitable price based on the BADLAR rate for Argentine peso deposits of private banks published from the date of the UDIA (March 20, 2026) to the Business Day immediately preceding the date of the deposit payment (May 13, 2026) (the "Price per Share"). In addition, interest accrued at the rate applicable to the special interest-bearing current account offered by VALO from the date on which the deposit became effective (May 14, 2026) through the Business Day immediately preceding the relevant Payment Date was added to the Price per Share.

The equitable price was determined on the basis of the valuation report dated March 20, 2026 prepared by VALO, acting as independent appraiser, in which the value of DGC was determined through the application and/or analysis of the methodologies for determining an equitable price set forth in Section II of Article 88 of the Capital Markets Law. In addition, the Independent Public Accountant's Report prepared by Pistrelli, Henry Martin y Asociados S.A. (a member firm of Ernst & Young), which was commissioned by the Company in addition to the applicable regulatory requirements and without prejudice to compliance therewith, concluded that the equitable price determined complies with the provisions of Section 94 and related provisions of the Capital Markets Law, as well as the applicable CNV regulations. Likewise, neither the Company's Supervisory Committee nor its Audit Committee raised any observations regarding the calculation of the equitable price.

Within the framework of the Corporate Actions implemented by ECOGAS, VALO and Caja de Valores S.A., on May 29, 2026, the corresponding payments were made to those DGC shareholders who tendered their shares during the first tender period, representing an aggregate of 1,403,944 Class B shares of DGC, which were simultaneously transferred to ECOGAS on that date. Subsequently, on June 12, 2026, the corresponding payments were made to those DGC shareholders who tendered their shares during the second tender period, representing an aggregate of 13,203 Class B shares of DGC, which were likewise transferred to ECOGAS on that date.

Furthermore, all regulatory conditions required for execution by public deed having been satisfied, ECOGAS formalized the UDIA by means of a public deed on June 11, 2026. Subsequently, on June 12, 2026, the corresponding payments were made to those DGC shareholders who had not participated during either the first or the second tender period, representing an aggregate of 281,094 Class B shares of DGC, which were transferred to ECOGAS on that same date. Pursuant to Section 95 of the Capital Markets Law, the execution of the UDIA by public deed results, by operation of law, in the transfer of ownership of the Shares subject to the UDIA to the controlling shareholder, as well as the simultaneous withdrawal of the company’s shares from the public offering and listing regimes. The corresponding public deed was registered on June 26, 2026, under No. 11,648, Book 127 of Corporations.

Accordingly, as of the date hereof, ECOGAS is the sole shareholder of DGC. No change of control occurred as a result of the UDIA, since ECOGAS already held substantially all of the control of DGC prior to the transaction. In due course, and in compliance with the applicable legal provisions, DGC’s Board of Directors shall convene a Shareholders’ Meeting to consider the company's adjustment to its status as a single-shareholder corporation resulting from the acquisition.

The Company continues to hold equity interests in DGCU (93.10%), GASDIFEX S.A. (70.0%) and ENSUD (99.5%). Furthermore, on June 18, 2026, and July 21, 2026, respectively, the Company participated in the incorporation of Gasinver S.A. (with a 12.0% ownership interest) and Urbangas S.A. (with a 23.10% ownership interest). The exclusive corporate purpose of both companies is to carry out investment activities in the gas industry, and neither had commenced operations as of the date hereof. The share capital of each company amounts to Ps. 30,000.

9.1 Balances and transactions with related entities

Sales and purchases between related parties are conducted in conditions equivalent to the ones which exist for transactions between independent parties. Balances at the corresponding closing dates of the reporting years are not secured. No guarantees were granted or received in relation to the accounts receivable or payable to related parties.

The Company has not recorded value impairment regarding the accounts receivable with related parties. This evaluation is performed at the closing of the reporting period, through an examination of the balance sheet of the related party and the market in which it operates.

Balances of credits and debts with companies included in Section 33 of LGS and related parties as of June 30, 2026 and December 31, 2025 are as follows:

NAME	RECEIVABLES FROM RELATED ENTITIES	
	As of June, 2026	As of December 31, 2025
Companies Section 33 of LGS		
Current		
Distribuidora de Gas Cuyana S.A.	9,721,598	-
Distribuidora de Gas del Centro S.A.	12,831,541	3,549,366
Total Companies Section 33 of LGS	**22,553,139**	**3,549,366**
Related parties:		
Current		
Other shareholders	2,296,359	-
Total related parties	**2,296,359**	**-**
Total	**24,849,498**	**3,549,366**
Total Current	**24,849,498**	**3,549,366**

NAME	PAYABLES TO RELATED ENTITIES	
	As of June, 2026	As of December 31, 2025
Companies Section 33 of LGS Art. 33 LGS:		
Current		
Gasdifex S.A.	103,987	-
Total Companies Section 33 of LGS	103,987	-
Total	**103,987**	**-**
Total Current	**103,987**	**-**

The main operations of the Company with companies included in Section 33 of LGS and related parties [income (expenses)] for the six-month periods ended June 30, 2026, and 2025 are presented in the following table:

OPERATIONS	RELATIONSHIP	FOR THE PERIODS ENDED	
		As of June, 2026	As of June, 2025
Net expenses and operating costs			
Distribuidora de Gas del Centro S.A.	Companies Section 33 of LGS	(14,485)	(16,174)
Total net expenses and operating costs		**(14,485)**	**(16,174)**
Total operations		**(14,485)**	**(16,174)**

9.2 Transactions with key managerial personnel:

The Company considers Directors and management-level officers as key managerial personnel.

-Receivables and payables

There are no overdue outstanding compensatory balances between the Company and its key managerial personnel.

-Compensation plans linked to the share price

There are no compensation plans linked to the Company's share price for key managerial personnel.

NOTE 10. SHARE CAPITAL, CAPITAL RESERVES AND OTHER EQUITY ITEMS

As a result of the demerger-merger transaction (the "Demerger-Merger") between the Company and Central Puerto S.A. ("CEPU"), as described in Note 9 to these financial statements, which was approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and by the CNV through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025, and with effect as of the Corporate Reorganization Effective Date (October 1, 2025):

As a consequence of the Split-off Merger and as from the Effective Date of the Corporate Reorganization:

(i) the Divided CEPU Equity was fully transferred to ECOGAS, which thereby acquired ownership of said equity;

(ii) the Company: (a) issued 80,973,264 Class "D" book-entry common shares under the public offer regime, with a face value of $1 and carrying one vote each ("New Shares"), of which 80,936,057 were distributed among the shareholders of CEPU as per the approved Swap Ratio and 37,207 remained as treasury shares of the Company due to the retained fractional shares; (b) the cancellation of the total Class "A" book-entry common shares of ECOGAS held by CEPU; (c) the capital increase by the amount of 20,986,684, increasing it from the amount of 229,230,580 to the amount of 250,217,264, due to the issuance of New Shares and the cancellation of Class "A" shares referred to in (a) and (b). Such capital increase was registered on September 12, 2025 under No. 16194 in Book 123, Volume – of Stock Corporations; (d) the increase in its net equity corresponding to the fair value of the Divided CEPU Equity, net of the fair value of Class A shares that were cancelled and net of the fair value of the treasury shares retained by ECOGAS due to fractional shares not delivered to CEPU shareholders; and (e) the difference between the fair value referred to in item (d) and the aforementioned capital increase was recognized as "Share Premium.".

At the Shareholders' Meeting held on April 15, 2026, shareholders resolved to extend by one (1) year, pursuant to Section 221 of the General Companies Law, the period for the disposal of the 37,207 shares held in treasury by the Company, which had been acquired in accordance with Section 220(3) of the General Companies Law. Such extension shall be effective as from October 1, 2026, in order to provide the Board of Directors with the necessary flexibility to dispose of those shares at such time and under such conditions as may be deemed most appropriate in the Company's best interests. The 37,207 Class D shares held in treasury by the Company shall have their rights suspended from the Corporate Reorganization Effective Date until their disposal and, accordingly, may not be considered for purposes of determining quorum or voting majorities.

10.1 Subscribed, paid-in, issued and registered capital

	06.30.2026	12.31.2025
Subscribed, paid-in, issued and recorded common shares	**250,180,057**	**250,180,057**

The Company's share capital as of June 30, 2026 amounts to 250,217, being totally subscribed, paid-in, issued and recorded as of that date.

10.2 Capital adjustment

	06.30.2026	12.31.2025
Capital adjustment	**221,039,838**	**221,039,838**

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GUILLERMO DANIEL ARCANI
President

10.3 Share premium

	06.30.2026	12.31.2025
Share premium	449,641,890	449,641,890

10.4 Treasury shares

	06.30.2026	12.31.2025
Treasury shares	37	37

As of June 30, 2026, the treasury shares amount to 37 and are fully subscribed, paid-in, issued, and registered as of that date.

10.5 Capital adjustment of treasury shares

	06.30.2026	12.31.2025
Capital adjustment of treasury shares	32,866	32,866

10.6 Cost of treasury shares

	06.30.2026	12.31.2025
Cost of treasury shares	(80,183)	(80,183)

10.7 Legal Reserve

	06.30.2026	12.31.2025
Legal Reserve	21,369,847	16,132,434

NOTE 11. RESTRICTED AVAILABILITY ASSETS

The Bylaws of the controlled Licensees (DGC and DGCU) establish that approval from the Argentine Gas Regulating Entity ("ENARGAS") is required to transfer the Class A common shares (representative of 51% of the share capital), which are held by the Company. The Bylaws sets forth that such previous approval may be granted provided the following conditions are met:

- The sale comprises 51% of the share capital, or if it is not a sale, the act which reduces interest results in the acquisition of an interest no less than 51% by other investing company;

- The applicant proves that the quality of the operation of the licensed service shall not be badly affected by such transfer.

In addition, pursuant to the provisions of the License, DGC and DGCU are not allowed to voluntarily reduce their capital, redeem their shares or conduct any distribution of their equity, except for the payment of dividends pursuant to LGS, without prior consent from ENARGAS.

NOTE 12. RESTRICTIONS TO THE DISTRIBUTION OF RETAINED EARNINGS

Pursuant to the provisions of LGS, an amount no less than 5% of the profit of each fiscal year must be allocated to the statutory reserve, until 20% of the share capital is achieved.

Dividends and profits distributed by capital companies in Argentina, generated during the periods commencing on January 1, 2018, are subject to a separate tax at a rate of 7% applicable to shareholders or partners who are individuals or foreign beneficiaries (individuals or legal entities).

The amount withheld shall be treated for taxpayers registered for income tax purposes, as tax paid and shall be creditable in the income tax return for the corresponding fiscal year. For foreign beneficiaries and individuals and undivided estates resident in the country who are not registered for income tax purposes, the withholding shall be considered a single and final payment.

The Shareholders' Meeting held on April 15, 2026 ratified the distribution of interim cash dividends approved by the Company's Board of Directors on November 7, 2025, whose amount restated as of the date of the Meeting totals 76,703,360, acknowledging that such dividends have not breached and do not breach the Company's undertakings, nor any legal, regulatory and/or contractual provisions.

Said Meeting, considering Unappropriated Retained Earnings as of the end of the fiscal year of 21,407,795 (amount adjusted using the latest index available as of the date of the Meeting), resolved: (i) to allocate 4,905,558 to increase the Legal Reserve (5% of Total Comprehensive Income for the year amounting to 98,111,154); and (ii) to allocate the remaining balance, after the constitution of the Legal Reserve, amounting to 16,502,237, to a Voluntary Reserve for future dividend distributions and/or future investments.

Finally, the Meeting delegated to the Company's Board of Directors the authority to release, in whole or in part, the balance of the Voluntary Reserve established for future dividend distributions and/or future investments, for the purpose of making cash dividend payments to all shareholders in proportion to their shareholdings. It also delegated to the Board the authority to determine the amount to be distributed on each occasion, the timing of the release of the reserve, as well as the terms and conditions of dividend payments, taking into consideration future prospects.

NOTE 13. OBJECTIVES AND FINANCIAL RISK MANAGEMENT POLICIES

The activities of the Company and the market in which it operates expose it to a series of financial risks: market risk (including the exchange rate risk, the interest rate risk and the price risk), credit risk and liquidity risk.

13.1 Market risk

Market risk refers to the risk of fluctuation of fair value or the future cash flow of a financial instrument due to the changes in the prices of the market. The prices of the market involve these types of risk: the interest rate risk, the exchange rate risk, and the price risk of basic products. The financial instruments affected by the market risk, funds placements and financial assets measured at fair value with changes in income (loss).

- Interest rate risk

Interest rate risk refers to the risk of fluctuation of the fair value or the cash flow of a financial instrument due to the changes in the interest rates of the market. The Company has mutual funds exposed to rate variations.

The Company does not use financial instruments to manage its exposure to the variations in interest rates. Therefore, it has not implemented transactions that may cause risks of non-recorded future loss in the financial statements associated with such financial instruments.

- Exchange rate risk

Exchange rate risk refers to the risk of fluctuation in the fair value or the future cash flow of a financial instrument due to the changes in the exchange rates.

As of June 30, 2026, the Company has no loans in foreign currency (except as stated in Note 2.2.1), nor significant trade balances that may generate risks of non-recorded future loss in the financial statements associated with such financial instruments.

-Price risk of basic products

As of June 30, 2026, the Company has no significant risks related to the prices of basic products, since purchases are made to local suppliers, even though the price of certain inputs is strongly influenced by the international price of certain commodities.

13.2 Credit risk

The Company is exposed to credit risk due to its financial activities, including deposits in banks and financial entities and other financial instruments

13.3 Liquidity risk

The Company periodically monitors the risk of cash flow deficits. Management supervises the updated projections on the liquidity requirements of the Company to ensure there is enough cash to reach operation needs (Note 1). Cash surplus held by the Company from balances above the required ones to administer working capital is invested in temporary placements.

13.4 Capital management

Capital includes equity attributable to shareholders.

The main objective of the management of Company capital is to ensure it keeps a solid credit rating and healthy capital ratios to support the business and maximize value for the shareholder.

The Company manages a capital structure and makes the relevant adjustments based on the changes in the economic conditions.

During the periods ended June 30, 2026, and December 31, 2025, there were no changes in the purposes, nor in the policies, related to capital management.

13.5 Financial assets delivered and received as collateral

As of June 30, 2026, the Company has no assets delivered or received as collateral.

NOTE 14. ENVIRONMENT

Management estimates that the Company's operations substantially adjust to the laws and regulations related to the protection of the environment currently in force in the Argentine Republic, as these laws have been historically interpreted and applied. However, local, provincial and national authorities tend to strengthen the requirements established in the applicable laws and to implement environmental guidelines in many aspects similar to those currently in force in the United States of America and in EU countries.

ECOGAS INVERSIONES S.A.

BRIEF

For the period ended June 30, 2026

1. Comments on the Company's activities from January 1, 2026 to June 30, 2026

The Company is a corporation incorporated in the Autonomous City of Buenos Aires under the laws of the Argentine Republic, with a term of ninety-nine (99) years. It was registered on December 16, 1992, under Registration No. 12,291 of Book 112, Volume A of Corporations.

On September 30, 2024, the Annual and Special General Shareholders' Meeting of the Company (the "Meeting") approved the following, among others: (i) the issuance of up to 14,178,732 Class D common and book-entry shares, with face value of $10 and carrying one vote each, which will be paid-in in kind by the delivery of Eligible Shares as per the Swap Ratio. The delivery of such shares is subject to the approval by CNV to the admission of the Company's shares to the public offer regime and the successful completion of the Swap Offer; (ii) the increase of the Company's share capital for up to the maximum amount of 141,787,320, i.e., the amount of $141,787,320 (represented by: (a) 5,998,658 book-entry common shares, Class "A", carrying 1 (one) vote and with a face value of $10 each; (b) 3,369,271 book-entry common shares, Class "B", carrying 5 (five) votes, with a face value of $10 each; (c) 2,770,445 book-entry common shares, Class "C", carrying 5 (five) votes with a face value of $10 each; and (d) 2,040,358 book-entry common shares, Class "D", carrying 1 (one) vote with a face value of $10 each) up to the maximum amount of 283,574,640 (represented by: (a) 5,998,658 book-entry common shares, Class "A", carrying 1 (one) vote and with a face value of $10 each; (b) 3,369,271 book-entry common shares, Class "B", carrying 5 (five) votes, with a face value of $10 each; (c) 2,770,445 book-entry common shares, Class "C", carrying 5 (five) votes with a face value of $10 each; and (d) 16,219,090 book-entry common shares, Class "D", carrying 1 (one) vote with a face value of $10 each). The Board of Directors can cancel the shares issued but not subscribed in the Swap Offer after its completion, their delivery subject to the approval by CNV to the admission of the Company's shares to the public offer regime and the successful completion of the Swap Offer; (iii) to delegate on the Company's Board of Directors the cancellation of the shares not subscribed once the Transaction results are published, and the formalization of the capital increase is actually made; (iv) the parameters for the Board of Directors to set the Swap Ratio, delegating on it the broadest powers to do so; and (v) suspend the right of first refusal established by Section 197 of the Argentine Business Entities Act (Law No. 19550) regarding the subscription of New Shares.

The Meeting also decided to change the corporate name Inversora de Gas del Centro S.A to Ecogas Inversiones S.A ("ECOGAS"). That change in name was registered with the Business Entities Registry for the City of Buenos Aires on February 4, 2025 under number 1856 of Book 120, Volume of Stock Corporations.

The Meeting also approved the request for the admission of the Company to the public offer regime of shares and the corresponding approval to list the outstanding shares (including the New Shares) on the markets the Board of Directors determines in due course, including BYMA, all conditioned to the placement of the New Shares through the Swap Offer, as well as the conduction of the Swap Offer.

Regarding the corresponding authorizations, on December 11, 2024, CNV issued Resolution RESFC-2024-22991-APN-DIR#CNV, which granted a conditioned authorization to the Company for the admission of the totality of its share capital to the Public Offer Regime, which conditions were lifted through Note NO-2024-139370492-APN-GE#CNV on December 19, 2024.

In addition, on December 23, 2024, the Buenos Aires Stock Exchange authorized the listing of the shares representative of the Company's share capital, subject to the result of the voluntary shares swap offer of the Eligible Shares. On January 15, 2025, after the Swap Offer Results Notice issued by the Company, the Buenos Aires Stock Exchange adjusted the authorization granted on December 23, 2024. Therefore, as of the date of this document, the Company is under the supervision of CNV. Class D shares of the Company are listed on BYMA, under the ticker ECOG.

The Swap Offer remained open from December 20, 2024 until January 13, 2025. The liquidation date was January 17, 2025. The Offer was made in accordance with the regulations established in Section "Acquisition and/or swap public offers" of Chapter II, Title III of CNV Regulations after receiving CNV's authorization for the admission of the Company to the public offer regime. The Swap Offer will be conducted as per Section 6, Chapter II, Title III of CNV Regulations.

As per the results of the Swap Offer, the Board of Directors of the Company, on January 17, 2025, canceled 5,434,406 common and book-entry shares, Class "D", carrying 1 (one) vote and with a face value of $10 each, which resulted in a share capital of 229,230,580 (represented by: (a) 5,998,658 book-entry common shares, Class "A", carrying 1 (one) vote and with a face value of $10 each; (b) 3,369,271 book-entry common shares, Class "B", carrying 5 (five) votes, with a face value of $10 each; (c) 2,770,445 book-entry common shares, Class "C", carrying 5 (five) votes with a face value of $10 each; and (d) 10,784,684 book-entry common shares, Class "D", carrying 1 (one) vote with a face value of $10 each).

GUILLERMO DANIEL ARCANI
President

In accordance with the provisions of Section 5 of the Bylaws, in case the Company is authorized to the public offering of its shares, as is the case, for the purpose of the transfer of any of Class A, B or C shares to the market, holders of such shares must previously convert them into Class D shares by making a request to the Board of Directors. In that regard, on January 24, 2025, the Board of Directors of the Company considered certain requests to convert Class B and C shares into Class D shares. Such conversions were registered on January 27, 2025, which resulted in a share capital amounting to 229,230,580 (represented by: (i) 5,998,658 book-entry common shares, Class “A”, carrying 1 (one) vote and with a face value of $10 each; (ii) 2,526,954 book-entry common shares, Class “B”, carrying 5 (five) votes, with a face value of $10 each; (iii) 2,077,840 book-entry common shares, Class “C”, carrying 5 (five) votes with a face value of $10 each; and (iv) 12,319,606 book-entry common shares, Class “D”, carrying 1 (one) vote with a face value of $10 each).

The Special Shareholders’ Meeting held on May 22, 2025 decided to expand the corporate purpose and to modify the face value of the Company’s outstanding shares from $10 (ten Argentine pesos) to $1 (one Argentine peso) per share, which does not imply an increase or decrease in its share capital, and thus amending section four of the Bylaws. This modification was recorded on July 21, 2025 under No. 12337, Book 122 Volume – of Stock Corporations. The change in the face value of the shares, from $10 to $1 each, became effective on August 20, 2025 once the authorizations to expand the Public Offer by CNV and the listing transfer by ByMA were obtained.

On October 1, 2025 (“Corporate Reorganization Effective Date”) was the effective date of the Split-off Merger transaction (the “Split-off Merger”) between the Company and Central Puerto (“CEPU”), which had been approved by the Special Shareholders’ Meetings of CEPU and ECOGAS held on May 22, 2025, and by CNV through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025. In accordance with the Split-off Merger, CEPU split: (a) its shareholding in DGC, in ENSUD (both companies controlled by ECOGAS) and in ECOGAS; and (b) the amount of 305,000,000 Argentine pesos (together, “Divided CEPU Equity”), to merge such equity with ECOGAS as absorbing and continuing company of such equity. The Split-off-Merger was conducted in accordance with the provisions of Section 83, 88 and related ones of the Business Entities Act (Law No. 19550) as amended (“LGS”), it being fiscally framed as a corporate reorganization free of taxes as per Section 80 and related ones of the Income Tax Act (Law No. 20628) as amended (“LIG”) and its regulatory Decree No. 862/19 as amended, and subjected, among other authorizations, to the administrative agreement of CNV in accordance with Section I, Chapter X, Title II of CNV Regulations (restated text 2013 as amended).

The Swap Ratio shall be the following: 1 (one) ECOGAS Class D share for each 18.6694 shares held by CEPU. In order to define the reasonableness of the proposed swap ratio, the Companies’ Boards of Directors requested, on the one hand ECOGAS to Banco de Valores S.A., and on the other CEPU to Infupa S.A., to issue their opinions on this matter (“Fairness Opinions”) and to the firm Pistrelli, Henry Martin y Asociados S.A., a compliance report on the Swap Ratio (“Swap Ratio Compliance Report”).

As a consequence of the Split-off Merger and as from the Effective Date of the Corporate Reorganization:

(i) the Divided CEPU Equity was fully transferred to ECOGAS, which thereby acquired ownership of said equity;

(ii) the Company: (a) issued 80,973,264 Class “D” book-entry common shares under the public offer regime, with a face value of $1 and carrying one vote each (“New Shares”), of which 80,936,057 were distributed among the shareholders of CEPU as per the approved Swap Ratio and 37,207 were kept in the Company’s portfolio due to the retained fractional shares; (b) the cancellation of the total Class “A” book-entry common shares of ECOGAS held by CEPU; (c) the capital increase by the amount of 20,986,684, increasing it from the amount of 229,230,580 to the amount of 250,217,264, due to the issuance of New Shares and the cancellation of Class “A” shares referred to in (a) and (b). Such capital increase was recorded on September 12, 2025 under No. 16194 in Book 123, Volume – of Stock Corporations; (d) the increase in its net equity corresponding to the fair value of the Divided CEPU Equity, net of the fair value of Class A shares that were cancelled and net of the fair value of the treasury shares retained by ECOGAS due to fractional shares not delivered to CEPU shareholders; and (e) the difference between the fair value referred to in item (d) and the aforementioned capital increase was recognized as “Share Premium”.

The 37,207 Class D shares held in treasury by the Company shall have their rights suspended from the Effective Date of the Corporate Reorganization until their disposal, and therefore may not be considered for purposes of determining quorum or voting majorities. In this regard, at the Shareholders' Meeting held on April 15, 2026, the shareholders resolved to extend, for a period of one (1) year pursuant to Section 221 of the Argentine General Companies Law (Ley General de Sociedades, "LGS"), the deadline for the disposal of such shares, which had been acquired pursuant to Section 220, subsection 3, of the LGS. Such extension shall be effective as from October 1, 2026, in order to provide the Company's Board of Directors with the necessary flexibility to dispose of those shares at the time and under the conditions deemed most appropriate for the Company's best interests.

GUILLERMO DANIEL ARCANI
President

As a result of the Spin-off and Merger, the Company attained an almost complete controlling interest in Distribuidora de Gas del Centro S.A. (“DGC”), within the meaning of Sections 91, 92 and related provisions of Capital Markets Law No. 26,831 (as amended from time to time, the “CML”). This circumstance was disclosed to the market through a material event notice dated October 1, 2025. In this connection, on March 20, 2026, the Company’s Board of Directors resolved to acquire the entirety of DGC’s remaining share capital held by third parties through the issuance of a Unilateral Declaration of Intent to Acquire such remaining share capital (the “DUVA”), in accordance with Sections 91 et seq. of the CML. Within this framework, ECOGAS filed the corresponding Acquisition Declaration with the Argentine Securities Commission (Comisión Nacional de Valores, “CNV”) and Bolsas y Mercados Argentinos S.A. (“BYMA”), together with a request to delist DGC’s shares from the public offering regime, in order to obtain the approval required under Section 94 of the CML. Such filing was formally approved by the CNV through Order No. PV-2026-47864135-APN-GED#CNV dated May 13, 2026. Said approval was registered with the Public Registry of Commerce (Inspección General de Justicia, “IGJ”) on June 4, 2026, under No. 10065, Book 127, Volume –, Corporations Registry.

On May 14, 2026, ECOGAS deposited with Banco de Valores S.A. (“VALO”) the funds required for payment under the DUVA, in accordance with Section 94 and related provisions of the Capital Markets Law (“CML”). The Shares were acquired at a price of ARS 2,145.76 (two thousand one hundred forty-five Argentine pesos and seventy-six cents) per Share, consisting of the fair price of ARS 2,074.57 (two thousand seventy-four Argentine pesos and fifty-seven cents) per Share plus ARS 71.19 (seventy-one Argentine pesos and nineteen cents) per Share corresponding to the adjustment of the fair price based on the BADLAR rate for Argentine peso-denominated deposits at private banks, as published from the date of the DUVA (March 20, 2026) through the Business Day immediately preceding the payment deposit date (May 13, 2026) (the “Price per Share”). In addition, interest accrued at the rate applicable to the interest-bearing special current account offered by VALO was added to such Price per Share for the period from the date on which the deposit was made (May 14, 2026) through the Business Day immediately preceding the relevant Payment Date.

The fair price was determined based on the valuation report dated March 20, 2026 prepared by the independent appraisal firm VALO, in which the value of DGC was determined using and/or analyzing the fair price determination methodologies set forth in Section II of Article 88 of the Capital Markets Law (“CML”). Furthermore, according to the Independent Public Accountant’s Report prepared by Pistrelli, Henry Martin y Asociados S.A. (Ernst & Young member firm), which was commissioned by the Company in addition to, and without prejudice to, the applicable regulatory requirements, the fair price determined complies with the provisions of Article 94 and related sections of the CML, as well as with the applicable regulations of the Argentine Securities Commission (Comisión Nacional de Valores, “CNV”). Likewise, neither the Company’s Supervisory Committee (Comisión Fiscalizadora) nor its Audit Committee raised any observations regarding the calculation of the fair price.

As part of the Corporate Actions implemented by ECOGAS, Banco de Valores S.A. (“VALO”) and Caja de Valores S.A., on May 29, 2026, the corresponding payments were made to those DGC shareholders who participated during the first tender period. Such shareholders held an aggregate of 1,403,944 Class B shares of DGC, which were transferred to ECOGAS on the same date. Subsequently, on June 12, 2026, the corresponding payments were made to those DGC shareholders who participated during the second tender period. Such shareholders held an aggregate of 13,203 Class B shares of DGC, which were likewise transferred to ECOGAS on the same date.

Furthermore, having satisfied all regulatory requirements for formal execution, ECOGAS executed the DUVA by public deed on June 11, 2026. Subsequently, on June 12, 2026, the corresponding payments were made to those DGC shareholders who had not participated during either the first or the second tender period. Such shareholders held an aggregate of 281,094 Class B shares of DGC, which were transferred to ECOGAS on the same date. Pursuant to Section 95 of the Capital Markets Law (“CML”), the execution of the DUVA by public deed results, by operation of law, in the transfer of ownership of the Shares subject to the DUVA to the controlling shareholder, as well as the simultaneous withdrawal of the company from the public offering and stock exchange listing regimes. The aforementioned public deed was registered on June 26, 2026 under No. 11,648, Book 127, Volume –, Corporations Registry.

As a result of the foregoing, as of the date hereof, ECOGAS is the sole shareholder of DGC. No change of control arose as a consequence of the DUVA, given that ECOGAS already held near-total control of DGC prior thereto. In due course, and in compliance with the applicable legal provisions, DGC’s Board of Directors shall convene a Shareholders’ Meeting in order to consider and approve the company’s conversion into a Single-Shareholder Corporation (Sociedad Anónima Unipersonal or “SAU”).

In July 2025, the subsidiaries Distribuidora de Gas del Centro S.A. (“DGC”) and Distribuidora de Gas Cuyana S.A. (“DGCU”) published their first Sustainability Report. As part of the consolidation of a corporate strategy focused on sustainable value creation and long-term development, both distribution companies prepared their second Sustainability Report.

GUILLERMO DANIEL ARCANI
President

Consistent with this approach, the Company has prepared an Executive Summary addressing the principal aspects of the sustainability management initiatives carried out by such companies during fiscal year 2025.

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

2. Comparative equity, income (loss) and cash flow structure. Comparative statistical data and indexes.

2.1. Comparative equity structure (in thousand Argentine pesos):

	06/30/2026	06/30/2025	12/31/2024
Current assets	467,036,004	356,615,476	330,274,009
Non-current assets	590,485,744	583,437,554	595,743,291
Total assets	**1,057,521,748**	**940,053,030**	**926,017,300**
Current liabilities	335,361,085	251,875,546	206,776,767
Non-current liabilities	135,214,523	131,387,945	130,916,517
Total liabilities	**470,575,608**	**383,263,491**	**337,693,284**
Equity attributable to the owners of the parent company	**568,352,296**	**493,545,862**	**318,618,986**
Non-controlling shareholding	**18,593,844**	**63,243,677**	**269,705,030**
Total equity	**586,946,140**	**556,789,539**	**588,324,016**
Total equity and liabilities	**1,057,521,748**	**940,053,030**	**926,017,300**

2.2. Comparative income (loss) structure (in thousand Argentine pesos):

	06/30/2026	06/30/2025	06/30/2024
Operating income	95,943,329	78,450,189	35,767,284
Financial results	15,421,283	16,963,221	5,774,556
Loss on Net Monetary Position	(11,424,677)	(10,881,409)	(19,120,554)
Interest in the net income (loss) of associates	136,854	898,742	(68,044)
Net income for the period before income tax	**100,076,789**	**85,430,743**	**22,353,242**
Income tax	(32,095,841)	(20,888,875)	(17,392,773)
Net comprehensive income for the period	**67,980,948**	**64,541,868**	**4,960,469**
Result attributable to:			
Owners of the parent company	65,538,441	57,072,693	2,470,883
Non-controlling shareholding	2,442,507	7,469,175	2,489,586
Net comprehensive income for the period	**67,980,948**	**64,541,868**	**4,960,469**

(1) Income (loss) due to changes in the purchasing power of currency

2.3. Comparative cash flow structure (in thousand Argentina pesos):

	06/30/2026	06/30/2025	06/30/2024
Funds generated by operating activities	35,788,901	29,231,516	11,773,233
Funds (applied in) generated by investing activities	(19,577,435)	31,583,655	59,469,762
Funds generated in financing activities	1,950,981	(96,292,687)	(86,020,697)
Total funds generated by (applied in) during the period	**18,162,447**	**(35,477,516)**	**(14,777,702)**

2.4. Statistic data:

	06/30/2026	06/30/2025	06/30/2024
Distributed and Operated Volumes (million m3)	2,183	2,091	2,182
Income from sales (million Argentine pesos)	461,761	370,771	293,806
Cost of gas, transportation and distribution (million Argentine pesos)	296,692	226,024	199,916

2.5. Indexes:

	06/30/2026	06/30/2025	12/31/2024
Current ratio [1]	1.39	1.42	1.6
Solvency Ratio[2]	1.25	1.45	1.74
Indebtedness[3]	0.80	0.69	0.57
Restricted capital[4]	0.56	0.62	0.64
Return to Equity [5]	0.119	0.113	0.005

1 Formula: Current assets / current liabilities

2 Formula: Net total equity/ Total liabilities

3 Formula: Total liabilities/ Net total equity

4 Formula: Non-current assets/ Total assets

5 Formula: Net income (loss) for the period (it does not include Other comprehensive income)/ Average total equity

Signed for identification purposes
in connection with our report dated August 7, 2026

PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

JUAN ENRIQUE PITRELLI
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

2.6 Analytical comparison of results

The ordinary operating income as of 06/30/2026 (profit of 95,943 million) shows an increase of 17,493 million compared to 06/30/2025 (profit of 78,450 million), mainly explained by the increase in sales revenue in pesos between both periods.

The net income for the period as of 06/30/2026 amounts to a profit of 67,981 million, representing a positive difference of 3,439 million compared to 06/30/2025, which reported a profit of 64,542 million.

The main drivers of the variation between both results are due to the net effect of the following:

(i) a 25% increase in sales in pesos compared to the previous period, mainly driven by tariff updates that included an increase in distribution rates;

(ii) an increase in cost of sales along with administrative and selling expenses, which together rose by 26% as of 06/30/2026 compared to 06/30/2025. Cost of sales increased by 31%, mainly due to a 53% rise in gas purchase costs. Administrative and selling expenses increased jointly by approximately 6%;

iii) an increase of 795 million in other net income and expenses recorded as of 06/30/2026 compared to those of 06/30/2025, mainly as a result of changes in commercial interest, and recovery of provision, among others;

(iv) a decrease of 1,542 million in net financial results recorded as of 06/30/2026 compared to 06/30/2025, mainly arising from changes in holding gains/losses; and;

(v) a negative variation of 11,207 million in income tax recorded between 06/30/2026 and 06/30/2025, mainly due to the different composition of taxable bases, as well as the effect of changes in the purchasing power of the currency on the tax calculation.

2 Main perspectives

As stated in the Company’s Annual Report for the fiscal year ended December 31, 2025, the Company’s overall strategy is based on the growth and enhancement of its investment portfolio through the pursuit of business synergies that generate sustainable returns.

Ecogas remains committed to adding value to the companies in which it holds interests, with a strong emphasis on efficiency, operational agility, and innovation.

GUILLERMO DANIEL ARCANI

Presidente

STATUTORY AUDIT COMMITTEE'S REPORT ON THE INTERIM FINANCIAL STATEMENTS
To the Shareholders and Directors of
ECOGAS INVERSIONES S.A.

Dear Sir/Madam:

1. Report on the controls performed by the Statutory Auditor regarding the interim financial statements

We have reviewed the accompanying condensed separate interim financial statements of Ecogas Inversiones S.A. (the "Company") and the accompanying condensed consolidated interim financial statements of the Company and its subsidiaries (the "Group") (jointly referred to herein as the "financial statements"), which comprise: (a) the statement of financial position as of June 30, 2026; (b) the statement of comprehensive income for the three-month and six-month periods then ended; (c) the statements of changes in equity and cash flows for the six-month period then ended; and (d) selected explanatory notes.

2. Management's Responsibility in Relation to the Financial Statements

Management is responsible for the preparation and fair presentation of the Company's financial statements in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), adopted by the Argentine Federation of Professional Councils in Economic Sciences as professional accounting standards and incorporated into the regulations of the Argentine Securities Commission (Comision Nacional de Valores, or "CNV"). Accordingly, Management is responsible for the preparation and presentation of the financial statements referred to in paragraph 1 in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34").

Management is also responsible for such internal control as it determines necessary to enable the preparation of interim financial information free from material misstatement, whether due to fraud or error.

3. Supervisory Committee's Responsibility

Our work was performed in accordance with the statutory audit standards established by Technical Resolution No. 15 issued by the Argentine Federation of Professional Councils in Economic Sciences (FACPCE). Such standards require that the review of interim financial statements be performed in accordance with the standards applicable to review engagements of interim financial information and include verification of the consistency between the documents examined and the information on corporate decisions recorded in the minutes, as well as verification that such decisions comply, in their formal and documentary aspects, with applicable laws and the Company's by-laws.

In carrying out our professional responsibilities with respect to the documents referred to above, we reviewed the work performed by the external auditor, Mr. Diego H. Christensen of Pistrelli, Henry Martin y Asociados S.A., in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. Such review included an assessment of the planning of the work performed, as well as the nature, timing, extent and results of the procedures applied by the external auditor.

The aforementioned professional carried out his review in accordance with the standards for reviews of interim financial statements established in Section IV of Technical Resolution No. 37 issued by the Argentine Federation of Professional Councils in Economic Sciences. These standards require compliance with independence requirements and other ethical responsibilities in accordance with the Code of Ethics of the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires.

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We performed our review in accordance with the standards for reviews of interim financial statements established in Section IV of Technical Resolution No. 37 of the Argentine Federation of Professional Councils in Economic Sciences. These standards require compliance with independence requirements and other ethical responsibilities in accordance with the Code of Ethics of the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires.

A review of interim financial statements consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit and, accordingly, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Consequently, we do not express an audit opinion.

Since it is not the responsibility of the Statutory Audit Committee to perform management oversight, our review did not extend to management criteria and business decisions adopted by the various areas of the Company, which remain the sole responsibility of Management.

4. Conclusion

Based on our review and on the report dated August 7, 2026 issued by Mr. Diego H. Christensen, Certified Public Accountant of Pistrelli, Henry Martin y Asociados S.A., nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements of Ecogas Inversiones S.A. as of June 30, 2026 are not fairly presented, in all material respects, in accordance with Argentine professional accounting standards.

Furthermore, we state that:

a) We are not aware of any material modifications that should be made to the financial statements referred to in the first paragraph in order for them to comply with the applicable provisions of the Argentine General Companies Law and CNV regulations.

b) The information included in sections 2.1, 2.2, 2.3 and 2.5 of the "Interim Management Discussion and Analysis for the interim period ended June 30, 2026", submitted by the Company together with the accompanying financial statements in compliance with CNV regulations, has been derived from the corresponding condensed interim financial statements of the Company as of June 30, 2026 and from the restated figures included in the interim financial statements as of June 30, 2025 and 2024, which are not included in the accompanying document.

Report on Other Legal and Regulatory Requirements

We expressly state that we have complied with the provisions of Section 294 of the Argentine General Companies Law that we considered necessary under the circumstances in order to verify the degree of compliance by the corporate bodies with Law No. 19,550, the Company's By-laws and shareholders' resolutions, and no matters came to our attention requiring comment.

Additionally, we report that the financial statements referred to in paragraph 1 arise from accounting records which, in their formal aspects, are maintained in accordance with applicable legal requirements.

As of June 30, 2026, there was no accrued liability related to contributions payable to the Argentine Integrated Social Security System (SIPA), according to the Company's accounting records.

This report was approved unanimously by the Statutory Audit Committee at the meeting held on the date hereof, and any of its members was authorized to sign it on behalf of the Committee.

City of Buenos Aires, August 7, 2026.

By Statutory Audit Committee

Juan E. Pitrelli
Certified Public Accountant (U.B.A.)
C.P.C.E.C.A.B.A. Volume 247, Page 150

Pistrelli, Henry Martin y Asociados S.A.
25 de mayo 487 - C1002ABI
Buenos Aires, Argentina

Tel: (54-11) 4318-1600/4311-6644
Fax: (54-11) 4510-2220
ey.com

Building a better working world

REVIEW REPORT ON THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

To the Shareholders and Directors of
ECOGAS INVERSIONES S.A.
Tax ID No. 30-65827552-2
Legal address: Avenida Leandro N. Alem N° 855, 25th floor (C1001AAD)
City of Buenos Aires

I. Report on the financial statements

Introduction

1. We have reviewed the accompanying condensed consolidated interim financial statements of Ecogas Inversiones S.A. (hereinafter, the "Company"), which comprise: (a) the consolidated statement of financial position as of June 30, 2026; (b) the consolidated statement of comprehensive income for the three-month and six-month periods then ended; (c) the consolidated statements of changes in equity and cash flows for the six-month period then ended; and (d) selected explanatory notes.

Responsibility of the Company's Management in relation to the financial statements

2. The Company's Management is responsible for the preparation and presentation of the Company's financial statements in accordance with IFRS Accounting Standards (International Financial Reporting Standards) as issued by the International Accounting Standards Board (IASB), adopted by the Argentine Federation of Professional Councils in Economic Sciences as professional accounting standards and incorporated into the regulations of the Argentine Securities Commission (Comisión Nacional de Valores, or "CNV"). Accordingly, Management is responsible for the preparation and presentation of the financial statements referred to in paragraph 1 in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34").
Management is also responsible for such internal control as it determines is necessary to enable the preparation of interim financial information that is free from material misstatement, whether due to fraud or error.

Responsibility of the auditor

Our responsibility is to express a conclusion on the financial statements referred to in paragraph 1 based on our review. We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the International Auditing and Assurance Standards Board ("IAASB").
This standard requires that we comply with relevant ethical requirements applicable to the audit of the Company's annual financial statements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements referred to above are not prepared, in all material respects, in accordance with IAS 34, *Interim Financial Reporting*.

II. Report on other legal and regulatory requirements

In compliance with current regulations, we report that:

a) Based on our review, nothing has come to our attention that causes us to believe that the financial statements referred to in paragraph 1 are not prepared, in all material respects, in accordance with the applicable provisions of the Argentine General Companies Law and the regulations of the CNV.

b) The financial statements referred to in paragraph 1 have been transcribed into the Inventories and Balance Sheets Book and arise from accounting records which, in their formal aspects, are maintained in accordance with the applicable legal requirements.

c) The information included in sections 2.1, 2.2, 2.3 and 2.5 of the "Interim Management Discussion and Analysis for the interim period ended June 30, 2026", submitted by the Company in compliance with CNV regulations together with the accompanying financial statements, has been derived from the corresponding condensed interim financial statements of the Company as of June 30, 2026 and from the restated figures included in the interim financial statements as of June 30, 2025 and 2024, which are not included in the accompanying document.

d) As of June 30, 2026, there is no outstanding accrued debt related to contributions payable to the Argentine Integrated Social Security System (SIPA), according to the accounting records of Ecogas Inversiones S.A.

City of Buenos Aires,
August 7, 2026

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DIEGO H. CHRISTENSEN
Partner
Certified Public Accountant U.N.C.P.B.A.
C.P.C.E.C.A.B.A. Volume 410 – Page 165

Pistrelli, Henry Martin y Asociados S.A.
25 de mayo 487 - C1002ABI
Buenos Aires, Argentina

Tel: (54-11) 4318-1600/4311-6644
Fax: (54-11) 4510-2220
ey.com

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REVIEW REPORT ON THE SEPARATE-CONDENSED INTERIM FINANCIAL STATEMENTS

To the Shareholders of
ECOGAS INVERSIONES S.A.
Tax ID No. 30-65827552-2
Legal address: Avenida Leandro N. Alem No. 855, 25th floor, (C1001AAD),
City of Buenos Aires

I. Report on the financial statements

Introduction

1. We have reviewed the accompanying condensed separate interim financial statements of Ecogas Inversiones S.A. (the "Company"), which comprise: (a) the separate statement of financial position as of June 30, 2026; (b) the separate statement of comprehensive income for the three-month and six-month periods then ended; (c) the separate statements of changes in equity and cash flows for the six-month period then ended; and (d) selected explanatory notes.

Responsibility of the Company's Management in relation to the financial statements

2. Management is responsible for the preparation and presentation of the Company's financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), adopted by the Argentine Federation of Professional Councils in Economic Sciences as professional accounting standards and incorporated into the regulations of the Argentine Securities Commission (Comisión Nacional de Valores, or "CNV"). Accordingly, Management is responsible for the preparation and presentation of the financial statements referred to in paragraph 1 in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34").
   Management is also responsible for such internal control as it determines necessary to enable the preparation of interim financial information that is free from material misstatement, whether due to fraud or error.

Responsibility of the auditor

3. Our responsibility is to express a conclusion on the financial statements referred to in paragraph 1 based on our review. We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the International Auditing and Assurance Standards Board ("IAASB").
   This standard requires that we comply with the relevant ethical requirements applicable to the audit of the Company's annual financial statements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
   A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements referred to above are not prepared, in all material respects, in accordance with IAS 34, *Interim Financial Reporting*.

II. Report on other legal and regulatory requirements

In compliance with the regulations in force, we inform that:

a) Based on our review, nothing has come to our attention that causes us to believe that the financial statements referred to in paragraph 1 are not prepared, in all material respects, in accordance with the applicable provisions of the Argentine General Companies Law and CNV regulations.
b) The financial statements referred to in paragraph 1 have been transcribed into the Inventories and Balance Sheets Book and arise from accounting records which, in their formal aspects, have been maintained in accordance with applicable legal requirements.
c) The information included in sections 2.1, 2.2, 2.3 and 2.5 of the "Interim Management Discussion and Analysis for the interim period ended June 30, 2026", submitted by the Company together with the accompanying financial statements in compliance with CNV regulations, has been derived from the corresponding condensed interim financial statements of the Company as of June 30, 2026 and from the restated figures included in the interim financial statements as of June 30, 2025 and 2024, which are not included in the accompanying document.
d) As of June 30, 2026, there is no outstanding accrued liability relating to contributions payable to the Argentine Integrated Social Security System (SIPA), according to the accounting records of the Company.

City of Buenos Aires,
August 7, 2026

PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
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DIEGO H. CHRISTENSEN
Partner
Certified Public Accountant U.N.C.P.B.A.
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