ECOGAS INVERSIONES S.A.

Legal Address: Avenida Leandro N. Alem 855, 25th Floor, (C1001AAD), City of Buenos Aires

FINANCIAL YEAR No. 35
COMMENCED ON JANUARY 1, 2026

Condensed financial statements for the interim nine-month period ended September 30, 2026

Company's core business: The Company's main purpose is to carry out investment activities, for which purpose it may acquire shares in companies and corporations that have been established or are to be established, regardless of their purpose, always in accordance with the provisions of Article 30 of the General Companies Law No. 19,550 or any future replacement. Likewise, the Company may, on its own, through third parties or in association with third parties, carry out the following activities: Providing services related to the production, distribution, marketing and sale, transportation, processing and storage of hydrocarbons, including gas in all its forms (including LNG), as well as its import, export and management of contracts related to said resources; The design, construction, manufacturing, import, assembly, marketing, maintenance and repair and/or contracting of all types of infrastructure, works, facilities, machinery, artifacts, products and goods in general, linked and/or related to the production, transportation and/or distribution of gas in all its forms; The prospecting, exploration, exploitation, processing, purification, transformation, refining, industrialization, storage, marketing, transportation, distribution, import and export of liquid hydrocarbons (such as oil) and/or gaseous hydrocarbons (such as natural gas), minerals (such as coal, among others) and metals (such as uranium, lithium, among others), and their direct or indirect derivatives, and the provision of services derived from such activities; The production, generation, transformation, processing, storage, marketing, transportation, distribution and/or supply of electrical energy in all its forms, from any source, including, but not limited to, thermoelectric energy with non-renewable and renewable fuels or from energy-usable waste, hydroelectric, thermonuclear, wind, geothermal, marine, solar and bioenergy; The development, investment and exploitation of all types of direct, related and complementary ventures and activities linked to agricultural and forestry production and its direct and indirect derivatives; The planning, development, construction, marketing, administration, and management of real estate projects of any kind, including but not limited to offices, commercial premises, industrial parks, and logistics centers; Providing services related to technology solutions, data center services, platforms, and digital transmission (Ab Stream), as well as the development, licensing, importation, marketing, implementation, and operation of the necessary software and/or hardware, and may participate in alliances and related projects; Receiving royalties for the manufacture and/or marketing by third parties of the products developed by the Company and commercializing the knowledge acquired in the development of its activities, and may provide related technical assistance; Carrying out any other accessory, related, complementary, and/or related activity to the activities indicated above. The activities described may be carried out on its own behalf, on behalf of third parties, or in association with third parties in the country, and must manage regulatory authorizations, if applicable. To better fulfill its corporate purpose, the Company may carry out the following operations: grant or borrow loans, with or without guarantee, short or long term; Contribute capital to individuals or other companies, whether established or to be established; finance transactions carried out or to be carried out; issue, purchase, and/or sell shares, debentures, negotiable obligations, and all types of securities and credit papers of any of the systems or modalities created or to be created; and provide services related to its activity as an investor. The Company may also provide bonds, guarantees, and/or any type of guarantee, whether real or personal, to secure its own or third-party debt. The Company's corporate purpose excludes activities prescribed by Financial Institutions Law No. 21,526 or those that replace it in the future.

Registration date with the Public Registry of Commerce: December 16, 1992

Registration No. with the Business Entities Registry for the City of Buenos Aires: 12291, Book 112, Volume A of Corporations

TAX-ID No.: 30-65827552-2

Termination date of the Articles of Incorporation: December 15, 2091

(Last) Bylaws Amendment: Restated Bylaws registered with the Inspección General de Justicia on December 12, 2025, under No. 23,319, Book 124, Volume – of Corporations.

CAPITAL STRUCTURE as of September 30, 2026 (stated in ARS)	
Ordinary, book-entry shares with a par value of $1 each, with Class B and C class shares carrying five votes per share, and Class D shares carrying one vote per share.	**Subscribed, issued, paid-in and registered share capital (Note 17)**
Class B	**25,269,540**
Class C	**20,778,400**
Class D	**204,132,117**
Treasury Class D	**37,207**
TOTAL	**250,217,264**

Signed for identification purposes
in connection with our report dated November 5, 2026
PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Stated in thousands ARS, except the amounts of net income per-share expressed in ARS)

	Notes	09.30.2026 9 months (january-september)	09.30.2026 3 months (july-september)	09.30.2025 9 months (january-september)	09.30.2025 3 months (july-september))
Income from ordinary operations	3	855,585,456	366,971,589	685,538,462	293,206,347
Cost of sales	4	(563,848,254)	(248,161,298)	(432,461,923)	(191,513,035)
Administrative expenses	5	(28,162,808)	(9,573,318)	(29,974,204)	(8,301,470)
Trade expenses	5	(81,302,223)	(30,281,356)	(69,871,454)	(25,808,417)
Other operating income	6	4,645,801	1,387,787	9,564,908	2,677,181
Other operating expenses	6	(10,844,872)	(5,793,019)	(16,350,310)	(6,827,425)
Operating income		**176,073,100**	**74,550,385**	**146,445,479**	**63,433,181**
Financial income	6	25,357,908	8,595,530	28,052,275	9,401,447
Financial costs	6	(1,425,570)	(981,268)	(901,093)	(199,947)
Interest in the net income of associates	7	536,441	391,628	1,494,366	543,359
Loss from exposure to changes in the purchasing power of currency		(18,584,001)	(6,494,945)	(18,727,581)	(7,213,386)
Income before income tax		**181,957,878**	**76,061,330**	**156,363,446**	**65,964,654**
Income tax	8	(63,811,897)	(29,849,589)	(47,757,761)	(25,654,136)
Net comprehensive income for the period		**118,145,981**	**46,211,741**	**108,605,685**	**40,310,518**
Income attributable to:					
Owners of the parent		114,093,013	44,743,320	95,660,004	35,268,365
Non-controlling interest		4,052,968	1,468,421	12,945,681	5,042,153
Net comprehensive income for the period		**118,145,981**	**46,211,741**	**108,605,685**	**40,310,518**
Income per share:					
Basic and diluted	9	456.04	178.84	417.31	153.86

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED BALANCE SHEET
as of September 30, 2026
(Amounts stated in thousands ARS)

	Notes	09.30.2026	12.31.2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	10	613,040,099	613,572,795
Investment property	11	7,539,671	7,670,646
Intangible assets	12	5,224,389	4,261,391
Investments in associates	7	3,958,742	3,422,301
Receivables from related entities	16	45,963	-
Other financial assets	13.2	4,632	-
Other non-financial assets	14.1	533,626	439,907
Trade receivables and other receivables	13.1	29	36
Total Non-Current assets		**630,347,151**	**629,367,076**
CURRENT ASSETS			
Inventories	14.2	1,682,596	1,799,376
Receivables from related entities	16	600,679	3,852,526
Other financial assets	13.2	71,455,022	83,765,663
Other non-financial assets	14.1	16,765,053	18,812,124
Trade receivables and other receivables	13.1	347,939,277	205,042,286
Cash and cash equivalents	2.3.2	71,469,682	48,907,302
Total Current assets		**509,912,309**	**362,179,277**
TOTAL ASSETS		**1,140,259,460**	**991,546,353**
EQUITY AND LIABILITIES			
EQUITY			
Issued capital	17.1	250,180	250,180
Capital adjustment	17.2	233,908,503	233,908,503
Share premium	17.3	257,781,814	257,781,814
Treasury shares	17.4	37	37
Capital adjustment of treasury shares	17.5	34,778	34,778
Cost of treasury shares	17.6	(84,846)	(84,846)
Legal reserve	17.7	26,080,052	17,070,583
Other equity accounts	17.8	(1,092,242)	(230,308)
Cumulative retained earnings		44,743,319	24,185,150
Equity attributable to owners of the parent		**561,621,595**	**532,915,891**
Non-controlling interest		21,143,558	19,786,901
Total Equity		**582,765,153**	**552,702,792**
NON-CURRENT LIABILITIES			
Trade payables and other payables	13.3	13,727,734	17,456,026
Other non-financial liabilities	14.3	14,639	15,471
Deferred-tax liability	8	126,897,928	132,340,200
Total Non-Current liabilities		**140,640,301**	**149,811,697**
CURRENT LIABILITIES			
Trade payables and other payables	13.3	343,357,142	234,453,735
Other non-financial liabilities	14.3	-	4,147
Wages and social security contributions	14.4	6,675,197	7,130,802
Payables to related entities	16	1,449,831	543,164
Income tax payable	8	47,034,332	36,836,712
Provisions	15	2,913,511	3,177,866
Tax payable	14.5	15,423,993	6,885,438
Total Current liabilities		**416,854,006**	**289,031,864**
TOTAL LIABILITIES		**557,494,307**	**438,843,561**
TOTAL EQUITY AND LIABILITIES		**1,140,259,460**	**991,546,353**

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts stated in thousands ARS)

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)					EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	NON-CONTROLLING INTEREST	TOTAL EQUITY AS OF SEPTEMBER 30, 2026
				TREASURY SHARES											
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	CAPITAL	CAPITAL ADJUSTMENT	COST	TOTAL	LEGAL RESERVE	OTHER EQUITY ACCOUNTS	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL			
Balances at the beginning of the period	250,180	233,908,503	257,781,814	37	34,778	(84,846)	491,890,466	17,070,583	(230,308)	-	24,185,150	41,025,425	532,915,891	19,786,901	552,702,792
Decision at Shareholders Meeting dated April 15, 2026 (Note 19):															
Legal reserve	-	-	-	-	-	-	-	5,541,985	-	-	(5,541,985)	-	-	-	-
Optional reserves	-	-	-	-	-	-	-	-	-	18,643,165	(18,643,165)	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	(837,450)	**(837,450)**
Board of Directors' Meeting held on September 16, 2026 (Note 19)															
Legal reserve	-	-	-	-	-	-	-	3,467,484	-	-	(3,467,484)	-	-	-	-
Optional reserves	-	-	-	-	-	-	-	-	-	(18,643,165)	18,643,165	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-	-	(84,525,375)	(84,525,375)	(84,525,375)	-	**(84,525,375)**
Equity transactions	-	-	-	-	-	-	-	-	(861,934)	-	-	(861,934)	(861,934)	(1,858,861)	**(2,720,795)**
Net Income for the period	-	-	-	-	-	-	-	-	-	-	114,093,013	114,093,013	114,093,013	4,052,968	**118,145,981**
Balances at closing of the period	**250,180**	**233,908,503**	**257,781,814**	**37**	**34,778**	**(84,846)**	**491,890,466**	**26,080,052**	**(1,092,242)**	**-**	**44,743,319**	**69,731,129**	**561,621,595**	**21,143,558**	**582,765,153**

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By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
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ECOGAS INVERSIONES S.A.

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)					EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	NON-CONTROLLING INTEREST	TOTAL EQUITY AS OF SEPTEMBER 30, 2025
				TREASURY SHARES											
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	CAPITAL	CAPITAL ADJUSTMENT	COST	TOTAL	LEGAL RESERVE	OTHER EQUITY ACCOUNTS	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL			
Balances at the beginning of the period	141,787	233,885,224	2,584,045	-	-	-	236,611,056	14,868,011	-	41,617,127	44,051,420	100,536,558	337,147,614	285,389,169	**622,536,783**
Effects of the share exchange offer	87,444	51,707	208,034,576	-	-	-	208,173,727	-	-	-	-	-	208,173,727	(208,173,727)	-
Decision at Shareholders Meeting dated February 24, 2025 (Note 19):															
Payment of dividends	-	-	-	-	-	-	-	-	-	(41,617,127)	-	(41,617,127)	(41,617,127)	(18,197,199)	**(59,814,326)**
Decision at Shareholders Meeting dated April 14, 2025 (Note 19):															
Legal Reserve	-	-	-	-	-	-	-	2,202,572	-	-	(2,202,572)	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-	-	(41,848,848)	(41,848,848)	(41,848,848)	-	**(41,848,848)**
Equity transactions	-	-	-	-	-	-	-	-	(32,269)	-	-	(32,269)	(32,269)	(69,034)	**(101,303)**
Net Income for the period	-	-	-	-	-	-	-	-	-	-	95,660,004	95,660,004	95,660,004	12,945,681	**108,605,685**
Balances at closing of the period	**229,231**	**233,936,931**	**210,618,621**	**-**	**-**	**-**	**444,784,783**	**17,070,583**	**(32,269)**	**-**	**95,660,004**	**112,698,318**	**557,483,101**	**71,894,890**	**629,377,991**

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(Stated in thousands ARS)

	Notes	09.30.2026	09.30.2025
REASONS FOR CASH VARIATIONS			
OPERATING ACTIVITIES			
Income for the period before income tax		181,957,878	156,363,446
Adjustments to reconcile profit for the period before income tax with net cash flows:			
Property, plant and equipment depreciation	5	30,660,016	30,072,055
Investment properties depreciation	6	130,975	130,975
Intangible assets amortization	5	1,578,693	1,482,655
Gain (Loss) on disposal of property, plant and equipment	6	(98,792)	(206,755)
Derecognition of property, plant and equipment and intangibles due to decommissioning and consumption	10 and 12	3,230,686	2,404,923
Net increase of provision for doubtful debts and other receivables	5	5,164,613	3,598,247
Result from investments in associates and subsidiaries	7	(536,441)	(1,494,366)
Net increase (decrease) in the provision for lawsuits and claims	15	522,590	(2,898,261)
Gains and losses on holdings of investments and cash and cash equivalents	6	(17,117,684)	(21,017,511)
Exchange differences on cash and cash equivalents	6	(3,271,224)	(1,679,523)
Exchange differences on trade receivables and other receivables	6	56,934	(1,441,803)
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents		(6,449,217)	(2,946,706)
Interest income and expense	5 and 6	2,170,200	6,120,468
Exchange differences from liabilities	6	(23,653)	1,132,061
Adjustments to working capital:			
Decrease in other non-financial assets		1,960,825	3,554,790
Increase in trade receivables and other receivables		(147,918,176)	(143,538,784)
Decrease (Increase) in inventory		116,780	(779,463)
Decrease in receivables from related entities		3,190,589	1,946,337
Increase in trade payables and other payables		93,988,446	137,033,947
Increase (Decrease) in other non-financial liabilities		3,601,996	(2,569,636)
Increase (Decrease) in payables to related entities		967,925	(245,264)
Decrease (Increase) in wages and social security contributions		(455,606)	290,690
Decrease in tax payable		(53,004,626)	(60,509,405)
Increase (Decrease) in income tax payable		9,905,816	(7,359,008)
Income tax paid		(11,033,635)	(3,481,047)
Interest paid		(2,966)	(35,799)
Interest received		6,266,791	4,294,088
Trial payments	15	(122,733)	(311,474)
NET CASH FLOW GENERATED BY OPERATING ACTIVITIES		**105,437,000**	**97,909,877**
INVESTING ACTIVITIES			
Decrease in other financial assets		24,394,807	81,994,459
Loans granted		(47,621)	-
Acquisition of property, plant and equipment, intangible assets and investment properties		(35,899,697)	(17,124,804)
Proceeds from the sale of property, plant and equipment and intangible assets		98,792	206,755
Increase in investments in associates		(2,720,796)	(69,034)
NET CASH FLOWS (USED IN) GENERATED BY INVESTING ACTIVITIES		**(14,174,515)**	**65,007,376**
FINANCING ACTIVITIES			
Dividends paid		(85,362,825)	(101,663,174)
Increase (Decrease) in borrowings		-	(1,769,640)
NET CASH FLOW USED IN FINANCING ACTIVITIES		**(85,362,825)**	**(103,432,814)**
Net increase in cash and cash equivalents		**5,899,660**	**59,484,439**
Exchange differences on cash and cash equivalents		3,271,224	1,679,523
Holding gains and losses on cash and cash equivalents		6,942,279	10,826,845
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents		6,449,217	2,946,706
Cash and cash equivalents at the beginning of the period	2.3.2	48,907,302	53,504,534
Cash and cash equivalents at the end of the period	2.3.2	**71,469,682**	**128,442,047**

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2026

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GUILLERMO DANIEL ARCANI
President

NOTE 1. INFORMATION OF THE GROUP

1.1 Corporate information and principal activity of the Group

Ecogas Inversiones S.A. (the "Company" and/or "ECOGAS") was incorporated on December 4, 1992 under the name Inversora de Gas del Centro S.A. On September 30, 2024, the shareholders' meeting resolved, among other matters, to change the Company's name, which was registered on February 4, 2025 under number 1,856, Book 120, Volume of Corporations. ECOGAS and the companies comprising its economic group (the "Group") form an integrated group of entities related to the energy sector, mainly engaged in activities connected to natural gas distribution through pipeline networks and investment activities.

As of the reporting date, ECOGAS exercises control over the following companies: Distribuidora de Gas del Centro S.A.U. ("DGC"), of which it is the sole shareholder; and Distribuidora de Gas Cuyana S.A. ("DGCU"), Energía Sudamericana S.A. ("ENSUD") and GASDIFEX S.A. ("GASDIFEX"), in which it holds ownership interests of 93.10%, 99.5% and 70%, respectively.

Ecogas Inversiones S.A. is an entity incorporated in accordance with the Argentine legislation and subject to the regulations of the Business Entities Act and the related regulations of the Argentine Securities Commission ("CNV"). On January 21, 2025, the Company, with its legal address at Alem 855 (City of Buenos Aires), completed the authorization process for the public offering of its shares and their listing with CNV and Bolsas y Mercados Argentinos S.A. ("BYMA"), respectively. Accordingly, its shares are listed under the ticker "ECOG."

The issuance of the Group's condensed financial statements for the period ended September 30, 2026 was approved by the Company's Board of Directors on November 5, 2026.

1.2 Corporate control

The details showing the corporate control are the following:

Subsidiary	% of direct interest in common shares and possible votes as of		Period end date	Legal Address:
	09.30.2026	12.31.2025		
Distribuidora de Gas del Centro S.A.U.	100	98.94	09.30.2026	Av. Leandro N. Alem 855, 25th Floor, City of Buenos Aires
Distribuidora de Gas Cuyana S.A.	93.10	93.39	09.30.2026	Av. Leandro N. Alem 855, 25th Floor, City of Buenos Aires
Energía Sudamericana S.A.	99.50	99.50	09.30.2026	Av. Leandro N. Alem 855, 25th Floor, City of Buenos Aires
GASDIFEX S.A.	70	70	09.30.2026	Panamericana 7010, Alejandrías Complex, Ground Floor, Office 2, Chacras de Coria, Luján de Cuyo, Mendoza, Argentina

NOTE 2. PRESENTATION BASIS OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

2.1 Professional Accounting Standards adopted

The financial statements of ECOG and DGCU have been prepared in accordance with the standards set by CNV, which approved RG No. 622 (restated text 2013), and the professional accounting standards in force in the City of Buenos Aires ("CABA"), Argentine Republic. They have also been prepared in accordance with the IFRS (International Financial Reporting Standards) issued by IASB.

The financial statements of DGC, ENSUD and GESER have been prepared within the scope of the standards set by the Business Entities Registry for the City of Buenos Aires ("IGJ"), which requires the application of professional accounting standards in force in CABA, unless otherwise provided by law, regulatory provisions or resolutions by such supervisory authority.

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By Statutory Audit Committee

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President

The term "professional accounting standards in force in CABA" refers to the framework of accounting reporting consisting of Technical Resolutions ("TR") and Interpretations issued by the Argentine Federation of Professional Councils of Economic Sciences ("FACPCE") and approved by the Professional Council of Economic Sciences of the City of Buenos Aires ("CPCECABA"). Within the possibilities provided by that accounting framework, IGJ allows the following choices:

a) The IFRS issued by IASB, or the International Financial Reporting Standards for Small and Medium-Sized Entities, incorporated by FACPCE to its accounting standards in TR No. 26 and Circulars on the adoption of IFRS; or

b) The Argentine professional accounting standards issued by FACPCE and approved by CPCECABA, other than TR 26.

DGC, ENSUD, COSE, GESER and GASDIFEX have opted for the professional accounting standards indicated in option (a).

Some additional matters required under the Business Entities Act no. 19550 ("LGS") were also included.

2.2 Presentation basis

These condensed consolidated financial statements for the nine-month period ended September 30, 2026, have been prepared as per IAS 34 (Interim Financial Reporting).

These interim condensed consolidated financial statements include all the necessary information for a proper understanding by their users of the preparation and presentation basis used for their drafting, as well as the relevant facts and transactions after the issuance of the last annual consolidated financial statements for the fiscal year ended December 31, 2025, and until the issuance date of these condensed consolidated financial statements. However, these interim condensed consolidated financial statements do not include all the information, nor all disclosures needed for annual financial statements as per IAS 1 (Presentation of Financial Statements). Therefore, these condensed consolidated financial statements must be read together with the annual consolidated financial statements for the fiscal year ended December 31, 2025.

These condensed consolidated financial statements have been prepared and restated as per IAS 29. The effects of its adoption were described in section 2.2 of the notes to the consolidated financial statements for the fiscal year ended December 31, 2025, already issued. As a result, the financial statements are expressed in the current measurement unit as of the closing of the reporting period. The variation of the National Consumer Price Index (CPI) published by the Argentine Statistics Bureau (INDEC) was of 23.64% and 21.97% for the nine-month period ended September 30, 2026, and 2025, respectively.

In preparing these condensed consolidated financial statements, the Company has applied the presentation basis, accounting policies, and relevant accounting estimates, judgments and assumptions described in sections 2.3 and 2.4 of the notes to the consolidated financial statements for the fiscal year ended December 31, 2025, already issued.

These condensed financial statements are presented in thousand Argentine pesos, which is also the functional currency of the Company, and all the figures have been rounded to the closest thousand unit (ARS 000), except when otherwise stated.

2.3 Summary of significant accounting policies

The summary of the significant accounting policies has been explained in detail in the consolidated financial statements for the fiscal year ended December 31, 2025, already issued.

2.3.1 Foreign currency translation

The Group's assets and liabilities in foreign currency are detailed below:

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Item		Amount	Exchange rate	Amount in ARS	Amount in ARS
		09.30.2026			12.31.2025
ASSETS					
Current Assets					
Cash and cash equivalents	US$	428	1,508	645,023	1,419,466
Transactions on behalf of third parties	US$	12,252	1,508	18,476,054	7,814,712
Other financial assets	US$	21,569	1,508	32,526,249	49,821,082
Total Assets	**US$**	**34,249**		**51,647,326**	**59,055,260**
LIABILITIES					
Non-Current liabilities					
Other non-financial liabilities	US$	10	1,517	14,639	15,471
Current liabilities					
Trade payables and other payables	US$	1,061	1,517	1,610,034	1,584,897
Transactions on behalf of third parties	US$	3,897	1,517	5,911,302	4,376,635
Total Liabilities	**US$**	**4,968**		**7,535,975**	**5,977,003**
Net position	**US$**	**29,281**		**44,111,351**	**53,078,257**

US$: United States Dollars

2.3.2 Cash and cash equivalents

Cash and cash equivalents of the various dates are as follows:

	09.30.2026	12.31.2025
Cash on hand and banks	13,427,542	3,521,877
Current Investments (*)	58,042,140	45,385,425
Cash and cash equivalents at the end of the period/fiscal year	**71,469,682**	**48,907,302**

(*) These consist of mutual funds and time deposits which, due to their low risk and high liquidity, qualify as cash equivalents.

2.3.3 Business segment information as per IFRS

The economic Group comprises four business units, each of which constitutes a segment: Transportation and distribution of natural gas, marketing of compressed natural gas (CNG), and other activities. A general description of each segment is presented below:

Transportation and distribution of natural gas through networks: it includes the operating income from the provision of the public service of distributing natural gas through networks of pipelines in the Central and Cuyo regions.

Marketing of compressed natural gas (CNG)it includes the operating income generated from operation and commercial exploitation of compressed natural gas fueling stations, supply plants and filling stations, whether for the supply to private vehicles, public and/or private transport, and/or heavy vehicles in general, as well as the import, purchase and sale of oils, lubricants, bases and additives used in vehicles and machinery in general, as well as the fuel import for domestic consumption.

Other products and services: it includes the design, manufacturing, import, assembly, and maintenance of any types of facilities, machinery and goods in general, linked and/or related to the transportation, marketing, and distribution of gas in all its forms, as well as the design, construction, and operation of civil and/or technical works for compressed natural gas fueling stations, supply plants, and filling stations.

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Information by segments as of September 30, 2026:

	Transportation and distribution of natural gas	Marketing of compressed natural gas (CNG)	Other activities	Total Segments	Adjustments and derecognitions	Consolidated
Income from ordinary operations	841,073,752	14,065,582	685,236	855,824,570	(239,114)	855,585,456
Cost of sales	(563,551,191)	(12,316)	(523,861)	(564,087,368)	239,114	(563,848,254)
Administrative expenses	(24,798,645)	(2,100,861)	(1,292,775)	(28,192,281)	29,473	(28,162,808)
Trade expenses	(80,018,057)	(1,261,167)	(22,999)	(81,302,223)	-	(81,302,223)
Other operating income	4,435,463	239,793	18	4,675,274	(29,473)	4,645,801
Other operating expenses	(10,441,475)	(57,053)	(346,344)	(10,844,872)	-	(10,844,872)
Operating income	**166,699,847**	**10,873,978**	**(1,500,725)**	**176,073,100**	**-**	**176,073,100**
Other income (loss)	(48,884,116)	(6,073,433)	115,622,141	60,664,592	(118,591,711)	(57,927,119)
Net income (loss) for the segment	**117,815,731**	**4,800,545**	**114,121,416**	**236,737,692**	**(118,591,711)**	**118,145,981**
INTEREST IN THE NET INCOME (LOSS) FOR THE SEGMENT	**113,795,287**	**4,776,542**	**114,112,895**	**232,684,724**	**(118,591,711)**	**114,093,013**

Information by segments as of September 30, 2025:

	Transportation and distribution of natural gas	Marketing of compressed natural gas (CNG)	Other activities	Total Segments	Adjustments and derecognitions	Consolidated
Income from ordinary operations	669,636,881	15,438,698	656,828	685,732,407	(193,945)	685,538,462
Cost of sales	(431,235,210)	(910,145)	(510,513)	(432,655,868)	193,945	(432,461,923)
Administrative expenses	(25,977,178)	(1,879,035)	(2,117,991)	(29,974,204)	-	(29,974,204)
Trade expenses	(68,457,592)	(1,391,870)	(21,992)	(69,871,454)	-	(69,871,454)
Other operating income	7,871,915	1,692,526	467	9,564,908	-	9,564,908
Other operating expenses	(15,530,183)	(817,843)	(2,284)	(16,350,310)	-	(16,350,310)
Operating income	**136,308,633**	**12,132,331**	**(1,995,485)**	**146,445,479**	**-**	**146,445,479**
Other income (loss)	(31,037,678)	(4,337,444)	97,714,302	62,339,180	(100,178,974)	(37,839,794)
Net income (loss) for the segment	**105,270,955**	**7,794,887**	**95,718,817**	**208,784,659**	**(100,178,974)**	**108,605,685**
INTEREST IN THE NET INCOME (LOSS) FOR THE SEGMENT	**92,572,868**	**7,564,938**	**95,701,172**	**195,838,978**	**(100,178,974)**	**95,660,004**

2.4 Significant accounting estimates, judgments, and assumptions

The preparation of these condensed financial statements under the IFRS requires Management to make significant judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, as well as the determination and disclosure of contingent assets and liabilities at the end of the reporting period. To this effect, the uncertainties associated with the estimates and assumptions adopted may give rise, in the future, to outcomes that could differ from those estimates.

The Group has made its significant accounting estimates and assumptions based on parameters available when preparing these financial statements. However, current circumstances and assumptions about future events could vary due to market changes or circumstances beyond the Group's control. Those changes are reflected in the assumptions when they occur.

The preparation of these financial statements at the closing date of the period requires the Group to make estimates and assessments affecting the recorded amounts of assets and liabilities, and the contingent assets and liabilities disclosed at that date, as well as the reported amounts of revenues and expenses during the period. These are used in cases such as the determination of provisions for bad debts and contingencies, as well as the recognition of revenue for services rendered but not yet invoiced. Future actual outcomes may differ from the estimates and assessments carried out when preparing these condensed consolidated financial statements.

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2.5. Changes in the accounting policies

New standards and interpretations adopted

As from the fiscal year beginning on January 01, 2026, the Company has first applied certain new and/or amended standards and interpretations as issued by IASB. The Company has not early adopted any standard, interpretation or amendment issued but not yet effective.

A short description of the new and/or amended standards and interpretations adopted by the Company, and their impact on these financial statements is presented below:

Amendments to IAS 21: The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking.

A currency is considered exchangeable into another currency when an entity can obtain the other currency within a normal administrative period and through a market or exchange mechanism in which an exchange transaction would create enforceable rights and obligations.

If a currency is not exchangeable into another currency, an entity is required to estimate the spot exchange rate at the measurement date. The objective of that estimate is to reflect the rate at which an exchange transaction would take place at the measurement date between market participants under prevailing economic conditions. The amendments state that an entity may use an observable exchange rate without adjustment or another estimation technique. When an entity estimates a spot exchange rate, it must disclose information that enables users of its financial statements to understand how this circumstance affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual periods beginning on or after January 1, 2026. Upon application of the amendments, an entity is not permitted to restate comparative information.

New Standards Issued but Not Yet Effective

The following new and amended standards and interpretations have been issued but are not yet effective as of the reporting date of these financial statements. The Company intends to adopt these new and amended standards and interpretations, if applicable, when they become effective:

Amendments to IFRS 10 and IAS 28: Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures address a recognized inconsistency between the requirements of IFRS 10 and IAS 28 regarding the accounting treatment of the sale or contribution of assets between an investor and its associate or joint venture.

The amendments issued in September 2014 establish that when a transaction involves a business, whether or not it is held in a subsidiary, the full gain or loss arising from the transaction is recognized. A partial gain or loss is recognized when the transaction involves assets that do not constitute a business, even if those assets are held in a subsidiary.

The mandatory effective date of these amendments has yet to be determined, as the IASB is awaiting the outcome of its research project on the equity method of accounting. These amendments are to be applied retrospectively. The Company will assess the impact of the amendment once it becomes effective.

IFRS 18 – Presentation and Disclosure in Financial Statements

Effective for annual reporting periods beginning on or after January 1, 2027. In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and subtotals in the statement of profit or loss. It also requires disclosure of Management-defined Performance

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Measures (MPMs) and introduces new requirements regarding the location, aggregation and disaggregation of financial information.

An entity will be required to classify all income and expenses in its statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations. In addition, IFRS 18 requires an entity to present the subtotals and totals "operating profit or loss", "profit or loss before financing and income taxes", and "profit or loss".

For the purpose of classifying income and expenses into the categories required by IFRS 18, an entity will need to assess whether it has a specified main business activity consisting of investing in assets or providing financing to customers, as specific classification requirements apply to such entities. Determining whether an entity has a specified main business activity is a matter of facts and circumstances requiring judgment. An entity may have more than one main business activity.

IFRS 18 introduces the concept of a Management-defined Performance Measure (MPM), which it defines as a subtotal of income and expenses that an entity uses in public communications outside the financial statements to communicate management's view of an aspect of the entity's financial performance as a whole. IFRS 18 requires disclosures about all MPMs within a single note to the financial statements and requires various disclosures for each MPM, including how the measure is calculated and a reconciliation to the most directly comparable subtotal specified by IFRS 18 or another IFRS Accounting Standard.

IFRS 18 distinguishes between information "presented" in the primary financial statements and information "disclosed" in the notes, and introduces a principle for determining the location of information based on the identified functions of the primary financial statements and the notes. IFRS 18 requires information to be aggregated and disaggregated based on similar and dissimilar characteristics. Guidance is also provided for determining meaningful descriptions or labels for items aggregated in the financial statements.

Consequential Amendments to Other Accounting Standards

Limited-scope amendments have been made to IAS 7 Statement of Cash Flows, including changing the starting point for determining cash flows from operating activities under the indirect method from "profit or loss" to "operating profit or loss". In addition, much of the optionality regarding the classification of dividend and interest cash flows in the statement of cash flows has been removed.

IAS 33 Earnings per Share has been amended to include additional requirements that allow entities to disclose additional amounts per share, but only if the numerator used in the calculation meets the specified criteria. The numerator must be:

- An amount attributable to ordinary shareholders of the parent entity; and
- A total or subtotal identified by IFRS 18 or a Management-defined Performance Measure (MPM) as defined in IFRS 18.

Certain requirements previously included in IAS 1 have been transferred to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which has been renamed IAS 8 Basis of Preparation of Financial Statements. IAS 34 Interim Financial Reporting has been amended to require disclosure of MPMs.

IFRS 18, together with the amendments to the other accounting standards, is effective for reporting periods beginning on or after January 1, 2027, and is to be applied retrospectively.

IFRS 19 – Subsidiaries without Public Accountability: Disclosures

In May 2024, the IASB issued IFRS 19 Subsidiaries without Public Accountability: Disclosures (IFRS 19), which allows eligible entities to elect to apply reduced disclosure requirements while continuing to apply the recognition, measurement and presentation requirements of other IFRS Accounting Standards. Unless otherwise specified, eligible entities that elect to apply IFRS 19 are not required to apply the disclosure requirements contained in other IFRS Accounting Standards.

An entity applying IFRS 19 is required to disclose that fact as part of its general statement of compliance with IFRS Accounting Standards. IFRS 19 requires an entity whose financial statements comply with IFRS Accounting Standards, including IFRS 19, to make an explicit and unreserved statement of such compliance.

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An entity may elect to apply IFRS 19 if, at the end of the reporting period:

• It is a subsidiary as defined in IFRS 10 Consolidated Financial Statements;
• It does not have public accountability; and
• It has a parent entity (either ultimate or intermediate) that prepares consolidated financial statements, available for public use, that comply with IFRS Accounting Standards.

An entity has public accountability if:

• Its debt or equity instruments are traded in a public market, or it is in the process of issuing such instruments for trading in a public market; or
• It holds assets in a fiduciary capacity for a broad group of outsiders as one of its primary businesses (i.e., not merely incidental to its principal business activities).

Disclosure Requirements and References to Other IFRS Accounting Standards

The disclosure requirements of IFRS 19 are organized by IFRS Accounting Standard and, where disclosure requirements in other IFRS Accounting Standards continue to apply, they are specified within the relevant section of each IFRS Accounting Standard.

The disclosure requirements of IFRS 19 exclude IFRS 8 Operating Segments, IFRS 17 Insurance Contracts and IAS 33 Earnings per Share. Therefore, if an entity applying IFRS 19 is required to apply IFRS 17 or elects to apply IFRS 8 and/or IAS 33, that entity is required to apply all relevant disclosure requirements of those standards.

IFRS 19 is effective for reporting periods beginning on or after January 1, 2027.

An entity is required, during the first period (annual and interim) in which it applies the standard, to align the disclosures in the comparative period with those included in the current period in accordance with IFRS 19, unless IFRS 19 or another IFRS Accounting Standard permits or requires otherwise.

IFRS 20 – Regulatory Assets and Regulatory Liabilities

On May 27, 2026, the IASB issued IFRS 20 Regulatory Assets and Regulatory Liabilities. IFRS 20 establishes requirements for the recognition, measurement, presentation and disclosure of regulatory assets, regulatory liabilities, regulatory income and regulatory expenses.

IFRS 20 introduces requirements that will result in information that complements the information an entity already provides when applying IFRS Accounting Standards, such as IFRS 15 Revenue from Contracts with Customers. This information enables users of financial statements to understand:

• The total compensation permitted for regulated goods or services supplied in each reporting period.
• The related rights and obligations.

Limited-scope amendments were also made to several IFRS Accounting Standards, including:

• IFRS 1 First-time Adoption of International Financial Reporting Standards
• IFRS 3 Business Combinations
• IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 20 is effective for reporting periods beginning on or after January 1, 2029, and is to be applied retrospectively.

Amendments to the Fair Value Option for Investments in Associates and Joint Ventures in IAS 28

In June 2026, the IASB issued the Amendments to the Fair Value Option for Investments in Associates and Joint Ventures. The amendments clarify which entities are eligible to apply the fair value option set out in IAS 28 Investments in Associates and Joint Ventures. These amendments respond to feedback from stakeholders who identified differences in practice regarding the application of the fair value option and how it interacts with the classification requirements introduced by IFRS 18.

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IAS 28 permits certain entities, such as venture capital organizations, mutual funds, unit trusts and similar entities, to measure their investments in associates and joint ventures at fair value through profit or loss in accordance with IFRS 9 Financial Instruments. However, stakeholders noted uncertainty regarding how broadly the term "similar entities" could be interpreted and the interaction between the fair value option and the requirements of IFRS 18.

To address these concerns, the IASB developed limited-scope amendments clarifying that a similar entity includes an entity whose main business activity consists of investing in specific types of assets, as described in paragraph 49(a) of IFRS 18. This revision replaces the previous reference to "a similar entity, including investment-linked insurance funds" and removes the specific example of an investment-linked insurance fund from IAS 28.

The amendment does not change the existing requirements for venture capital organizations, mutual funds or unit trusts that already qualify to apply the fair value option. Eligibility to apply the fair value option must be assessed based on the entity that directly holds the investment in the associate or joint venture.

Accordingly, within a group structure, the assessment is performed at the level of the entity holding the investment and not at the level of the entity preparing the consolidated financial statements.

The amendments do not modify the requirements of IFRS 18 relating to the classification of income and expenses. The classification of income and expenses arising from investments in associates and joint ventures measured at fair value is determined by applying paragraphs 53 and 55 of IFRS 18, including an assessment of whether the reporting entity's main business activity is investing in associates, investing in joint ventures, or investing in unconsolidated subsidiaries.

The amendments are to be applied when an entity first applies IFRS 18 and must be applied retrospectively. In addition, an entity applying paragraph 11 of IAS 27 Separate Financial Statements is required to make the same adjustment in its separate financial statements.

Entities eligible to apply paragraph 18 of IAS 28 may change their accounting policy election for measuring an investment in an associate or joint venture, from the equity method to fair value through profit or loss in accordance with IFRS 9, upon the initial application of IFRS 18.

When assessing whether to apply the fair value option, entities should consider the structure through which their investments are held and the implications that such election will have on the classification of the resulting income and expenses under IFRS 18.

NOTE 3. INCOME FROM ORDINARY OPERATIONS

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Gross sales	822,429,167	355,476,721	658,387,229	283,072,927
Commercial management services	13,898,178	3,943,025	14,017,461	6,668,377
Transport sale services	-	-	1,268,111	-
Other sales	19,258,111	7,551,843	11,865,661	3,465,043
	855,585,456	**366,971,589**	**685,538,462**	**293,206,347**

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NOTE 4. COST OF SALES

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Materials inventory at the beginning of the period	1,799,376	1,333,759	1,085,452	1,548,684
Gas purchase	361,813,934	170,777,758	252,340,141	127,881,990
Materials purchase	2,437,518	1,339,211	3,449,180	1,424,024
Gas transport	118,189,263	46,883,789	99,269,789	34,322,028
Distribution expenses (Note 5)	81,006,012	29,402,146	77,865,707	28,104,108
Production expenses (Note 5)	284,747	107,231	316,569	97,116
Materials inventory at the closing of the period	(1,682,596)	(1,682,596)	(1,864,915)	(1,864,915)
	563,848,254	**248,161,298**	**432,461,923**	**191,513,035**

NOTE 5. DISTRIBUTION, PRODUCTION, ADMINISTRATIVE, COMMERCIALIZATION AND FINANCING EXPENSES

Details of distribution, production, administrative, trade and financing expenses corresponding to periods ended September 30, 2026, and 2025, are the following:

	For the nine-month period ending 09.30.2026						
	Distribution expenses	Production expenses	Administrative expenses	Commercialization expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	23,914,984	133,216	7,593,223	10,635,239	-	1,173,311	43,449,973
Directors and auditor's fees	-	-	314,068	-	-	-	314,068
Professional services fees	316,110	-	10,911,731	1,054,810	-	-	12,282,651
Trials and claims	10,301	-	688,890	-	-	-	699,191
Invoicing and collection expenses	-	-	-	23,207,500	-	-	23,207,500
Leases	163,229	-	242,151	93,572	-	-	498,952
Insurance premium	839,215	-	305,496	5,821	-	-	1,150,532
Travel and lodging	994,567	-	106,969	172,604	-	-	1,274,140
Courier and telecommunication expenses	74,444	-	488,515	100,852	-	-	663,811
Property, plant and equipment depreciation	27,878,428	-	646,752	2,134,836	-	-	30,660,016
Intangible assets amortization	341,333	37,283	208,441	991,636	-	-	1,578,693
Right of way	974,312	-	-	-	-	-	974,312
Property, plant and equipment repair and maintenance	11,999,285	-	2,326,008	8,704,731	-	-	23,030,024
Taxes, rates and contributions	156,669	-	1,541,676	5,593,061	34,015	-	7,325,421
Gross income tax	-	-	-	18,264,989	361,696	-	18,626,685
ENREGE rate	2,454,098	-	1,177,882	1,689,989	-	-	5,321,969
Bad debts	-	-	-	5,164,613	-	-	5,164,613
Advertising and marketing	-	-	22,488	416,160	-	-	438,648
Cleaning and surveillance	797,619	-	396,666	429,535	-	-	1,623,820
Bank expenses and commissions	-	-	476,461	-	-	-	476,461
Interest and other holdings income	-	-	-	-	915,215	-	915,215
Services and supplies to third parties	2,222,193	114,198	182,171	59,433	-	-	2,577,995
Commercial and technical support agreements	2,155,776	-	-	2,147,829	-	-	4,303,605
Miscellaneous	883,542	50	533,220	435,013	-	-	1,851,825
Freight and transportation	4,829,907	-	-	-	-	-	4,829,907
Total expenses	**81,006,012**	**284,747**	**28,162,808**	**81,302,223**	**1,310,926**	**1,173,311**	**193,240,027**

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

ECOGAS INVERSIONES S.A.

	For the three-month period ending 09.30.2026						
	Distribution expenses	Production expenses	Administrative expenses	Trade expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	8,294,636	41,320	2,961,616	3,734,819	-	455,504	15,487,895
Directors and auditor's fees	-	-	112,581	-	-	-	112,581
Professional services fees	171,985	-	3,085,650	342,879	-	-	3,600,514
Trials and claims	3,252	-	100,361	-	-	-	103,613
Invoicing and collection expenses	-	-	-	8,479,761	-	-	8,479,761
Leases	60,842	-	109,055	35,037	-	-	204,934
Insurance premium	285,050	-	95,625	1,885	-	-	382,560
Travel and lodging	411,791	-	44,847	67,765	-	-	524,403
Courier and telecommunication expenses	25,758	-	163,082	33,956	-	-	222,796
Property, plant and equipment depreciation	9,324,396	-	221,139	736,689	-	-	10,282,224
Intangible assets amortization	114,709	12,427	70,058	333,286	-	-	530,480
Right of way	347,106	-	-	-	-	-	347,106
Property, plant and equipment repair and maintenance	4,710,722	-	886,148	3,326,113	-	-	8,922,983
Taxes, rates and contributions	84,309	-	791,151	2,546,710	4,420	-	3,426,590
Gross income tax	-	-	-	7,413,420	143,454	-	7,556,874
ENREGE rate	814,573	-	391,182	561,850	-	-	1,767,605
Bad debts	-	-	-	1,378,964	-	-	1,378,964
Advertising and marketing	-	-	1,306	165,967	-	-	167,273
Cleaning and surveillance	270,185	-	132,154	144,989	-	-	547,328
Bank expenses and commissions	-	-	183,260	-	-	-	183,260
Interest and other holdings income	-	-	-	-	911,609	-	911,609
Services and supplies to third parties	873,795	53,484	48,204	47,218	-	-	1,022,701
Commercial and technical support agreements	746,134	-	-	777,981	-	-	1,524,115
Miscellaneous	317,257	-	175,899	152,067	-	-	645,223
Freight and transportation	2,545,646	-	-	-	-	-	2,545,646
Total expenses	**29,402,146**	**107,231**	**9,573,318**	**30,281,356**	**1,059,483**	**455,504**	**70,879,038**

	For the nine-month period ending 09.30.2025						
	Distribution expenses	Production expenses	Administrative expenses	Trade expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	23,384,127	139,743	6,886,560	10,056,355	-	857,223	41,324,008
Directors and auditor's fees	-	-	327,509	-	-	-	327,509
Professional services fees	590,304	-	13,293,083	1,082,711	-	-	14,966,098
Trials and claims	40,204	-	841,163	-	-	-	881,367
Invoicing and collection expenses	-	-	-	19,552,426	-	-	19,552,426
Leases	135,186	-	262,621	80,525	-	-	478,332
Insurance premium	697,284	-	282,901	5,250	-	-	985,435
Travel and lodging	802,467	-	310,529	131,269	-	-	1,244,265
Courier and telecommunication expenses	70,745	-	477,020	98,488	-	-	646,253
Property, plant and equipment depreciation	27,169,145	-	661,252	2,241,658	-	-	30,072,055
Intangible assets amortization	319,953	37,266	196,492	928,944	-	-	1,482,655
Right of way	1,538,107	-	-	-	-	-	1,538,107
Property, plant and equipment repair and maintenance	10,791,210	-	2,070,982	7,805,826	-	-	20,668,018
Taxes, rates and contributions	184,575	-	1,282,661	4,956,917	100,404	-	6,524,557
Gross income tax	-	-	-	13,751,284	377,174	-	14,128,458
ENREGE rate	2,528,808	-	1,211,647	1,732,686	-	-	5,473,141
Bad debts	-	-	-	3,598,247	-	-	3,598,247
Advertising and marketing	-	-	88,933	464,950	-	-	553,883
Cleaning and surveillance	819,597	-	416,482	443,421	-	-	1,679,500
Bank expenses and commissions	-	-	463,338	-	-	-	463,338
Interest and other holdings income	-	-	-	-	423,449	-	423,449
Services and supplies to third parties	1,565,915	139,111	451,269	71,093	-	-	2,227,388
Commercial and technical support agreements	1,954,553	-	-	2,476,984	-	-	4,431,537
Miscellaneous	805,783	449	449,762	392,420	-	-	1,648,414
Freight and transportation	4,467,744	-	-	-	-	-	4,467,744
Total expenses	**77,865,707**	**316,569**	**29,974,204**	**69,871,454**	**901,027**	**857,223**	**179,786,184**

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

	For the three-month period ending 09.30.2025						
	Distribution expenses	Production expenses	Administrative expenses	Trade expenses	Financing expenses	Expenses activation	Total
Wages and social security contributions	7,951,108	41,031	2,420,453	3,469,668	-	322,679	14,204,939
Directors and auditor's fees	-	-	87,705	-	-	-	87,705
Professional services fees	113,755	-	2,768,829	474,301	-	-	3,356,885
Trials and claims	4,344	-	277,715	-	-	-	282,059
Invoicing and collection expenses	-	-	-	6,772,515	-	-	6,772,515
Leases	49,024	-	141,768	28,538	-	-	219,330
Insurance premium	304,992	-	117,841	1,979	-	-	424,812
Travel and lodging	371,242	-	40,823	53,380	-	-	465,445
Courier and telecommunication expenses	25,047	-	163,532	33,978	-	-	222,557
Property, plant and equipment depreciation	9,063,392	-	222,062	757,446	-	-	10,042,900
Intangible assets amortization	109,489	12,423	67,236	317,937	-	-	507,085
Right of way	576,132	-	-	-	-	-	576,132
Property, plant and equipment repair and maintenance	4,485,297	-	737,442	2,655,407	-	-	7,878,146
Taxes, rates and contributions	26,562	-	273,993	2,236,789	43,780	-	2,581,124
Gross income tax	-	-	-	5,503,661	148,559	-	5,652,220
ENREGE rate	852,645	-	408,826	585,432	-	-	1,846,903
Bad debts	-	-	-	1,503,428	-	-	1,503,428
Advertising and marketing	-	-	-	157,830	-	-	157,830
Cleaning and surveillance	275,719	-	139,122	148,943	-	-	563,784
Bank expenses and commissions	-	-	183,686	-	-	-	183,686
Interest and other holdings income	-	-	-	-	7,542	-	7,542
Services and supplies to third parties	616,545	43,662	97,600	5,720	-	-	763,527
Commercial and technical support agreements	692,727	-	-	969,139	-	-	1,661,866
Miscellaneous	274,540	-	152,837	132,326	-	-	559,703
Freight and transportation	2,311,548	-	-	-	-	-	2,311,548
Total expenses	**28,104,108**	**97,116**	**8,301,470**	**25,808,417**	**199,881**	**322,679**	**62,833,671**

NOTE 6. OTHER OPERATING INCOME AND EXPENSES

Other operating income

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Interest income	3,548,177	1,209,055	3,653,931	1,338,581
Income from property, plant and equipment sold	98,792	5,608	206,755	(11,308)
Provisions recovery (Note 15)	176,601	(689)	3,779,628	34,480
Income for investment properties	169,218	78,237	204,857	124,261
Other income from lease	-	-	376	-
Exchange differences	30,926	(25,959)	1,295,177	900,585
Other income	622,087	121,535	424,184	290,582
	4,645,801	**1,387,787**	**9,564,908**	**2,677,181**

Other operating expenses

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Interest expense	(9,664,672)	(5,640,473)	(14,559,499)	(6,160,281)
Exchange differences	(57,053)	249,482	(1,132,061)	(615,724)
Loss of property, plant and equipment derecognition	(529,453)	9,575	(487,612)	(9,992)
Amortization of investment properties (Note 11)	(130,975)	(43,658)	(130,975)	(43,658)
Other expenses	(462,719)	(367,945)	(40,163)	2,230
	(10,844,872)	**(5,793,019)**	**(16,350,310)**	**(6,827,425)**

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Financial income

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Interest	4,861,510	1,342,566	5,208,549	5,182,571
Income for valuation of financial assets at fair value	17,218,474	6,006,311	21,017,577	4,477,879
Quote differences	3,277,924	1,246,653	1,826,149	(259,003)
	25,357,908	**8,595,530**	**28,052,275**	**9,401,447**

Financial costs

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Quote differences	(13,854)	6,695	-	-
Loss for valuation of financial assets at fair value	(100,790)	71,520	(66)	(66)
Financial expenses (Note 5)	(1,310,926)	(1,059,483)	(901,027)	(199,881)
	(1,425,570)	**(981,268)**	**(901,093)**	**(199,947)**

NOTE 7. INTEREST IN THE NET INCOME (LOSS) OF ASSOCIATES

The Group holds an ownership interest in COySERV S.A., a private entity whose corporate purpose is to carry out activities that are complementary and/or related to those of DGC and DGCU.

The following tables present the reduced financial information of the interest of the Company in COySERV S.A.:

Balance sheet of the associate	**09.30.2026**	**12.31.2025**
Current assets	14,384,219	11,016,396
Non-current assets	393,840	489,235
Current liabilities	5,110,802	3,148,364
Equity	9,667,257	8,357,267
Interest in the equity of the associate	**3,958,742**	**3,422,301**

	09.30.2026		09.30.2025	
Statement of comprehensive income of the associate	**9 months**	**3 months**	**9 months**	**3 months**
Operating income	2,293,665	1,201,924	4,671,972	1,697,755
Income (loss) for the period	**1,309,990**	**956,357**	**3,649,246**	**1,326,884**
Interest in the income (loss) of the associate	**536,441**	**391,628**	**1,494,366**	**543,359**

Company	Face value	Amount of shares	Cost value	Quote value	Proportional equity value	Interest in the net income of the associate	Book value as of 09.30.2026	Book value as of 12.31.2025
COySERV S.A.	1.00	2,775,888	2,776	Not listed	3,958,742	536,441	3,958,742	3,422,301
			TOTAL				**3,958,742**	**3,422,301**

Information of the issuing entity					
Company	**Date**	**Company**	**Date**	**Company**	**Date**
COySERV S.A.	09.30.2026	27,759	1,309,990	9,667,257	40.95

The Company has an indirect holding in COySERV S.A. through Distribuidora de Gas Cuyana (30.95%) and Distribuidora de Gas del Centro (10%).

On June 18, 2026 and July 21, 2026, the Company participated in the incorporation of Gasinver S.A. (with a 12% interest) and Urbangas S.A. (with a 23.1% interest), respectively, companies whose sole corporate purpose was to engage in investment

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activities in the gas industry. The share capital of each company amounted to 30,000. On September 9, 2026, the Company disposed of its entire interest in Gasinver S.A. Furthermore, on September 21, 2026, the cancellation of Urbangas S.A. due to inactivity was registered with the Argentine Public Registry of Commerce (Inspección General de Justicia or "IGJ").

NOTE 8. INCOME TAX

The balance of the income tax net of down payments and withholdings made by customers amounted to 47,034,332 and 36,836,712 payable as of September 30, 2026, and December 31, 2025, respectively.

The main components of income tax for the nine-month period ended September 30, 2026, and 2025 are the following:

	09.30.2026		09.30.2025	
Statement of comprehensive income	**9 months**	**3 months**	**9 months**	**3 months**
Current income tax				
Income tax expense for the period	(68,943,004)	(31,392,458)	(48,070,755)	(26,409,913)
Adjustment related to current income tax for the previous fiscal year	(311,165)	-	27,484	-
Deferred income tax				
Related to the origin and reversal of temporary differences	5,442,272	1,542,869	285,510	755,777
Income tax charged to other comprehensive income (loss)	**(63,811,897)**	**(29,849,589)**	**(47,757,761)**	**(25,654,136)**

The reconciliation between the expense due to income tax and the accounting result multiplied by the tax rate of the Company, applicable to nine-month periods ended September 30, 2026, and 2025 is the following:

	09.30.2026		09.30.2025	
	9 months	**3 months**	**9 months**	**3 months**
Income for the period before income tax	181,957,878	76,061,330	156,363,446	65,964,654
At the income tax rate	**(63,001,004)**	**(26,196,446)**	**(54,244,617)**	**(22,875,878)**
Income from permanent investments	185,593	135,493	517,006	187,985
Loss from exposure to changes in the purchasing power of currency	(8,177,948)	(2,921,553)	(8,622,008)	(2,432,099)
Tax inflation-adjustment Recovery	3,606,975	(431,314)	4,146,144	4,146,144
Tax inflation-adjustment	3,636,575	(180,156)	4,835,465	(253,576)
Other permanent differences	(62,088)	(255,613)	5,610,249	(4,426,712)
Income tax in the statement of comprehensive income	**(63,811,897)**	**(29,849,589)**	**(47,757,761)**	**(25,654,136)**

Deferred income tax corresponds to the following:

	Balance sheet		Statement of comprehensive income	
	09.30.2026	**12.31.2025**	**09.30.2026**	**09.30.2025**
Other financial assets	(276,568)	(35,236)	(241,332)	(34,191)
Trade receivables and other receivables	3,963,413	2,962,231	1,001,182	515,269
Other non-financial assets	(138,760)	(58,801)	(79,959)	(8,480)
Inventory	(72,417)	(81,315)	8,898	(9,088)
Property, plant and equipment and intangible assets	(131,922,899)	(137,716,065)	5,793,166	5,406,657
Provisions	1,008,382	1,099,841	(91,459)	(1,484,645)
Wages and social security contributions	466,619	707,147	(240,528)	266,757
Other liabilities	(696)	(861)	165	204
Deferred tax inflation adjustment	-	-	-	(5,366)
Specific tax loss available to offset future taxable profits	74,998	782,859	(707,861)	(4,362,423)
Others	-	-	-	816
Deferred tax (expense) income			**5,442,272**	**285,510**
Net deferred tax liability	**(126,897,928)**	**(132,340,200)**		

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Reconciliation of the net deferred tax liability:

	09.30.2026	09.30.2025
Balance at the beginning of the period	**(132,340,200)**	**(270,445,811)**
Income recognized in income during the period	5,442,272	285,510
Balance at the closing of the period	**(126,897,928)**	**(270,160,301)**

Action for declaration of Certainty and Unconstitutionality

i) Distribuidora de Gas del Centro S.A.U.

Fiscal year 2020

On April 5, 2021, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the National Executive Branch ("PEN") and the Tax and Customs Collection Agency ("ARCA"), seeking a declaration that the provisions of the Income Tax Law that prevented the full application of the inflation adjustment for tax purposes for fiscal year 2020 were inapplicable and unconstitutional.

On April 3, 2024, the Court of First Instance ruled in favor of the Company, allowing the full application of the inflation adjustment for tax purposes. Although ARCA and the PEN appealed such decision on April 8, 2024, they failed to submit the grounds for appeal within the statutory deadline and, consequently, the Court of Appeals declared the appeal abandoned. This decision was notified on May 31, 2024, thereby rendering the ruling in favor of the Company final.

Furthermore, on May 11, 2021, the Company had obtained a preliminary injunction preventing ARCA from challenging the full application of the inflation adjustment for tax purposes. Such injunction was successively extended until April 18, 2024, when the Court ruled that, in light of the final judgment in favor of the Company, the preliminary injunction had been superseded by the decision on the merits.

Fiscal year 2021

On April 4, 2022, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking the full application of the inflation adjustment for tax purposes for fiscal year 2021.

On March 25, 2024, the Court of First Instance ruled in favor of the Company, allowing the full application of the inflation adjustment for tax purposes. The decision was appealed by ARCA and the PEN, and the case was therefore referred to the Federal Court of Appeals.

On June 24, 2025, Chamber A of the Federal Court of Appeals of Córdoba rejected the defendants' appeal and upheld the judgment of the Court of First Instance. Subsequently, ARCA and the PEN filed a federal extraordinary appeal. The Federal Court of Appeals granted the appeal in respect of the federal question and denied it on the grounds of arbitrariness, which led to the filing of a complaint appeal with the Argentine Supreme Court of Justice ("CSJN").

Finally, on March 26, 2026, the CSJN rejected the appeal filed by ARCA and the PEN, thereby rendering the judgments in favor of the Company final and recognizing the Company's right to apply the full inflation adjustment for tax purposes for fiscal year 2021.

Furthermore, on May 10, 2022, the Company obtained a preliminary injunction ordering ARCA to refrain from challenging the full application of the inflation adjustment for tax purposes while the legal proceedings were pending.

Fiscal year 2022

On April 3, 2023, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking a declaration that the provisions of the Income Tax Law and other related regulations that limited, restricted, deferred or prevented the full application of the inflation adjustment mechanisms in the income tax return for fiscal year 2022 were inapplicable and/or unconstitutional.

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Furthermore, on May 12, 2023, the Company obtained a preliminary injunction ordering ARCA to refrain from challenging the full application of the inflation adjustment for tax purposes for such fiscal year.

Following the production of evidence and the submission of the parties' pleadings, on December 20, 2024, the Court of First Instance ruled in favor of the Company, recognizing the validity of the full inflation adjustment for tax purposes applied by the Company.

On February 3, 2025, the defendants filed an appeal, which was granted. Subsequently, on October 15, 2025, the Federal Court of Appeals rejected the appeal and upheld the judgment of the Court of First Instance.

On November 4, 2025, the defendants filed a federal extraordinary appeal, which was denied by the Federal Court of Appeals on July 29, 2026. As a result, the defendants filed a complaint appeal with the Argentine Supreme Court of Justice ("CSJN").

As of the date of issuance of these financial statements, the case is pending before the CSJN.

Fiscal year 2024

On April 3, 2025, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking the full application of the inflation adjustment for tax purposes for fiscal year 2024.

In parallel, the Company requested a preliminary injunction to prevent ARCA from challenging the full application of the inflation adjustment for tax purposes. Such injunction was granted on April 13, 2025, and became final on May 15, 2025, as it was not appealed by the defendants.

During the course of the proceedings, evidence was produced, including expert procedures and the submission of the accounting expert report by the court-appointed expert on December 12, 2025. Subsequently, the defendants submitted their pleadings and the case became ready for judgment.

With respect to the preliminary injunction, on February 11, 2026, the Federal Court of Appeals granted the defendants' appeal with suspensive effect. In response, the Company filed a federal extraordinary appeal and reported, as a new fact, the favorable final judgment rendered in the main proceedings.

Finally, on May 8, 2026, the Court of First Instance rendered a final judgment in favor of the Company, granting the action for declaratory relief and recognizing the Company's right to fully apply the inflation adjustment for tax purposes for fiscal year 2024.

Such judgment was appealed on May 13, 2026, by the court-appointed expert solely with respect to the fees awarded in his favor. The grounds for appeal were duly answered and, on October 30, 2026, the Federal Court of Appeals rejected the appeals filed by ARCA and the PEN and upheld the judgment of the Court of First Instance.

Furthermore, on August 6, 2026, the Federal Court of Appeals declared moot the appeal filed by the defendants against the preliminary injunction, in light of the final judgment rendered on the merits. Subsequently, on August 24, 2026, it also declared moot the motion for reconsideration in extremis filed by the Company on the same grounds.

Fiscal year 2025

On April 7, 2026, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking the full application of the inflation adjustment for tax purposes for fiscal year 2025.

Furthermore, the Company requested a preliminary injunction ordering ARCA to refrain from challenging the full application, without deferral, of the inflation adjustment for tax purposes. On May 12, 2026, the Court of First Instance granted such preliminary injunction for a six-month period commencing on the date the decision becomes final.

Subsequently, the defendants filed a complaint appeal with the Federal Court of Appeals of Córdoba regarding the non-suspensive effect under which their appeal had been granted. The Company opposed such request on June 9, 2026. Nevertheless,

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DIEGO HERNAN CHRISTENSEN
Partner
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By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

on August 13, 2026, the Federal Court of Appeals granted the complaint appeal, reversed the decision of the Court of First Instance and granted the appeal with suspensive effect.

The Company filed a motion for reconsideration in extremis against such decision, which was denied, and subsequently, on August 26, 2026, filed a federal extraordinary appeal. As of the date of issuance of these financial statements, such appeal is pending before the Federal Court of Appeals.

As regards the merits of the case, on May 22, 2026, the defendants were served with the complaint, which they answered on June 19, 2026. Subsequently, the evidentiary stage of the proceedings took place and both the parties' experts and the court-appointed expert were appointed.

The expert procedures were carried out between September 29 and October 16, 2026. As of the date of issuance of these financial statements, the expert evidence stage has been completed and the Company is awaiting the filing of the accounting expert report by the court-appointed accounting expert with the Court.

ii) Distribuidora de Gas Cuyana S.A.

Fiscal year 2020

On April 9, 2021, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking a declaration that the provisions limiting the full application of the inflation adjustment for tax purposes for fiscal year 2020 were inapplicable and unconstitutional.

Following the various stages of the judicial proceedings and the appeals filed by the defendants, on December 21, 2023, the Argentine Supreme Court of Justice ("CSJN") rejected the complaint appeal filed by ARCA and the PEN, thereby confirming the inadmissibility of the federal extraordinary appeal.

Consequently, the Company's right to fully apply the inflation adjustment for tax purposes for fiscal year 2020 became final and was definitively recognized.

Fiscal year 2021

On April 1, 2022, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking a declaration that the provisions of the Income Tax Law that prevented the full application of the inflation adjustment for tax purposes for fiscal year 2021 were inapplicable and/or unconstitutional.

Furthermore, the Company requested a preliminary injunction ordering ARCA to refrain from challenging the full application of the inflation adjustment for tax purposes in the income tax return, which was granted on May 6, 2022.

Upon completion of the evidentiary stage, on February 8, 2024, the Court of First Instance ruled in favor of the Company, declaring the provisions limiting the full application of the inflation adjustment for tax purposes inapplicable. Such judgment was appealed by ARCA.

On September 9, 2024, the Court of Appeals rejected the appeal and fully upheld the judgment of the Court of First Instance. Subsequently, ARCA filed a federal extraordinary appeal, which was declared inadmissible by the Court of Appeals on April 3, 2025.

Following such decision, on April 9, 2025, ARCA filed a complaint appeal with the Argentine Supreme Court of Justice ("CSJN"). Finally, on December 4, 2025, the CSJN declared the appeal inadmissible, thereby rendering the favorable decisions issued in the proceedings final and definitive.

Fiscal year 2022

On April 3, 2023, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking the full application of the inflation adjustment for tax purposes for fiscal year 2022.

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In addition, the Company obtained a favorable preliminary injunction on May 5, 2023. As a result of the subsequent favorable judgments rendered in the main proceedings, the Company requested the release of the security previously provided. By means of a decision dated October 1, 2026, the release of the insurance policy provided as security was ordered.

As regards the merits of the case, following the evidentiary stage and the submission of the parties' pleadings, on February 3, 2025, the Court of First Instance ruled in favor of the Company. Such judgment was appealed by ARCA.

On March 16, 2026, the Federal Court of Appeals rejected the appeals filed and upheld the judgment of the Court of First Instance.

Subsequently, ARCA filed a federal extraordinary appeal. By means of a decision dated August 31, 2026, the Federal Court of Appeals declared such appeal inadmissible. Following such decision, on September 7, 2026, ARCA filed a complaint appeal with the Argentine Supreme Court of Justice.

Fiscal year 2024

On April 3, 2025, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking a declaration that the provisions limiting the full application of the inflation adjustment for tax purposes for fiscal year 2024 were inapplicable.

At the same time, the Company requested a preliminary injunction ordering ARCA to refrain from challenging the full application of the inflation adjustment for tax purposes, which was granted on May 12, 2025.

Subsequently, ARCA appealed such preliminary injunction and requested that the appeal be granted with suspensive effect. In response, the Company filed a complaint appeal and obtained a favorable decision from the Federal Court of Appeals on June 5, 2025, which set aside the suspensive effect of the appeal and granted it with non-suspensive effect. Such decision is final.

As regards the main proceedings, on October 3, 2025, the Court ordered the commencement of the evidentiary stage and appointed a court-appointed accounting expert. The expert procedures were carried out during the first months of 2026 and concluded with the final meeting held on April 9, 2026.

Due to the delay in the submission of the expert report, the Company requested that the expert be ordered to submit such report, which was ultimately filed on August 18, 2026.

On September 7, 2026, ARCA challenged the accounting expert report. The Company responded to such challenge on September 21, 2026, rejecting the objections raised.

Fiscal year 2025

On April 7, 2026, the Company filed an action for declaratory relief and a declaration of unconstitutionality against the PEN and ARCA, seeking a declaration that Sections 93 and 194 of the Income Tax Law and any other provisions limiting or deferring the full application of the inflation adjustment for tax purposes for fiscal year 2025 were inapplicable and/or unconstitutional.

Furthermore, the Company requested a preliminary injunction ordering ARCA to refrain from challenging the full application, without deferral, of the inflation adjustment for tax purposes. Such preliminary injunction was granted on May 11, 2026, for a six-month period.

ARCA filed an appeal against the preliminary injunction, which was granted with suspensive effect. The Company challenged such decision by filing a complaint appeal with the Federal Court of Appeals of Mendoza.

On September 18, 2026, the Federal Court of Appeals decided that consideration of the complaint appeal had become moot, in light of the manner in which the appeal against the preliminary injunction had been resolved.

As regards the main proceedings, on June 4, 2026, ARCA and the PEN were served with the complaint and granted sixty days to file their responses. The deadline for ARCA to respond to the complaint expired on September 29, 2026.

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NOTE 9. NET INCOME (LOSS) PER SHARE

Basic earnings per share is calculated by dividing net income for the period by the weighted average number of ordinary shares outstanding during the period, net of 37,207 treasury shares.

There are no transactions or concepts which generate a dilutive effect.

Net income (loss) per share	**09.30.2026**	**09.30.2025**
- Basic and diluted	456.04	417.31
Weighted average of common shares attributable to basic income (loss) per share	**250,180,057**	**229,230,580**

There has been no transaction with common shares or potential common shares between the closing date of the reporting period and the issuance date of these condense consolidated financial statements.

The Special Shareholders' Meeting held on May 22, 2025 decided to modify the face value of the Company's outstanding shares from $10 (ten Argentine pesos) to $1 (one Argentine peso) per share, without implying any increase or reduction in its capital. The change in face value from $10 to $1 per share became effective on August 20, 2025. Consequently, the total number of outstanding common shares increased from 22,923,058 to 229,230,580.

In accordance with IAS 33 (paragraphs 26 and 64), the income (loss) per share figures (basic and diluted) for the comparative period have been retrospectively adjusted as if the change in the number of shares had occurred at the beginning of the earliest reporting fiscal presented. The weighted-average number of ordinary shares outstanding is calculated in accordance with IAS 33, paragraphs 19 and 20.

NOTE 10. PROPERTY, PLANT AND EQUIPMENT

Balances of this item as of September 30, 2026, are as follows:

MAIN ACCOUNT		ORIGIN VALUES			
	AT THE BEGINNING OF THE PERIOD	INCREASES	DERECOGNITIONS	AT THE BEGINNING OF THE PERIOD	INCREASES
Lands	3,326,467	-	-	-	3,326,467
Buildings and civil works	20,691,517	310,157	-	-	21,001,674
Building installations	16,107,893	743,586	-	-	16,851,479
Gas pipelines	308,004,413	883,155	-	-	308,887,568
High-pressure pipeline branches	170,028,459	120,772	-	-	170,149,231
Medium and low pressure pipelines and networks	604,465,905	3,635,175	(1,075)	1,705,487	609,805,492
Compressor stations	20,334,603	102,759	-	-	20,437,362
Pressure regulation and measuring station	109,489,678	749,102	-	624,464	110,863,244
Consumption measuring installations	129,378,871	10,408	(6,602,906)	6,392,639	129,179,012
Other technical installations	56,564,764	3,040,181	-	-	59,604,945
Machines, equipment and tools	28,525,847	1,643,148	(192,488)	-	29,976,507
IT and telecommunication systems	65,719,622	6,476,391	(2,777,471)	38	69,418,580
Vehicles	12,225,899	195,558	(349,020)	-	12,072,437
Furniture and fixtures	4,786,003	193,077	(8,208)	-	4,970,872
Materials	7,453,118	5,874,566	(2,278,386)	(6,397,129)	4,652,169
Line pack	2,058,209	592,088	(393,542)	-	2,256,755
Ongoing works	10,759,498	8,787,883	-	(2,325,499)	17,221,882
TOTAL AS OF 09.30.2026	**1,569,920,766**	**33,358,006**	**(12,603,096)**	**-**	**1,590,675,676**

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MAIN ACCOUNT	DEPRECIATIONS					NET BALANCES
	ACCUMULATED AT THE BEGINNING OF THE PERIOD	DERECOGNITONS	FOR THE PERIOD		ACCUMULATED AT THE END OF THE PERIOD	AS OF SEPTEMBER 30, 2026
			RATE %	AMOUNT		
Lands	-	-	-	-	-	3,326,467
Buildings and civil works	7,493,802	-	2	329,506	7,823,308	13,178,366
Building installations	9,623,060	-	2 a 20	328,058	9,951,118	6,900,361
Gas pipelines	180,571,888	-	2 a 100	5,112,258	185,684,146	123,203,422
High-pressure pipeline branches	102,273,886	-	2 a 100	2,624,781	104,898,667	65,250,564
Medium and low pressure pipelines and networks	364,894,031	(741)	2 a 100	9,941,741	374,835,031	234,970,461
Compressor stations	1,815,585	-	33 a 100	47,126	1,862,711	18,574,651
Pressure regulation and measuring station	67,424,409	-	33 a 100	2,424,334	69,848,743	41,014,501
Consumption measuring installations	98,583,981	(6,585,637)	33 a 100	2,710,887	94,709,231	34,469,781
Other technical installations	36,590,276	-	2 a 100	1,831,664	38,421,940	21,183,005
Machines, equipment and tools	19,883,493	(178,513)	10	1,746,653	21,451,633	8,524,874
IT and telecommunication systems	52,713,428	(2,250,291)	10 a 33	2,976,976	53,440,113	15,978,467
Vehicles	10,102,972	(349,020)	20 a 100	483,877	10,237,829	1,834,608
Furniture and fixtures	4,377,160	(8,208)	5 a 100	102,155	4,471,107	499,765
Materials	-	-	-	-	-	4,652,169
Line pack	-	-	-	-	-	2,256,755
Ongoing works	-	-	-	-	-	17,221,882
TOTAL AS OF 09.30.2026	**956,347,971**	**(9,372,410)**		**30,660,016**	**977,635,577**	**613,040,099**

Balances of this item as of December 31, 2025 are as follows:

MAIN ACCOUNT	ORIGIN VALUES				
	AT THE BEGINNING OF THE FISCAL YEAR	INCREASES	AT THE BEGINNING OF THE FISCAL YEAR	TRANSFERENCES	AT YEAR-END
Lands	3,326,467	-	-	-	3,326,467
Buildings and civil works	20,516,386	175,131	-	-	20,691,517
Building installations	15,717,529	390,364	-	-	16,107,893
Gas pipelines	306,880,161	1,162,389	(38,137)	-	308,004,413
High-pressure pipeline branches	155,929,003	16,131,637	(2,032,181)	-	170,028,459
Medium and low pressure pipelines and networks	601,335,382	3,170,281	(44,786)	5,028	604,465,905
Compressor stations	20,312,503	26,505	(4,405)	-	20,334,603
Pressure regulation and measuring station	107,688,672	1,429,672	-	371,334	109,489,678
Consumption measuring installations	127,590,992	64,390	(3,600,890)	5,324,379	129,378,871
Other technical installations	54,590,349	1,974,415	-	-	56,564,764
Machines, equipment and tools	26,815,868	1,819,959	(109,980)	-	28,525,847
IT and telecommunication systems	62,602,099	3,271,329	(156,417)	2,611	65,719,622
Vehicles	11,888,396	881,614	(544,111)	-	12,225,899
Furniture and fixtures	4,740,467	58,539	(13,003)	-	4,786,003
Materials	4,816,908	9,493,376	(1,528,521)	(5,328,645)	7,453,118
Line pack	2,024,065	519,565	(485,421)	-	2,058,209
Ongoing works	10,911,243	222,962	-	(374,707)	10,759,498
TOTAL AS OF 12.31.2025	**1,537,686,490**	**40,792,128**	**(8,557,852)**	**-**	**1,569,920,766**

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C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

MAIN ACCOUNT	DEPRECIATIONS					NET BALANCES
	ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	DERECOGNITONS	FOR THE FY		ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	DERECOGNITONS
			RATE %	AMOUNT		
Lands	-	-	-	-	-	3,326,467
Buildings and civil works	7,061,076	-	2	432,726	7,493,802	13,197,715
Building installations	9,198,570	-	2 a 20	424,490	9,623,060	6,484,833
Gas pipelines	173,802,179	(21,582)	2 a 100	6,791,291	180,571,888	127,432,525
High-pressure pipeline branches	100,623,765	(1,572,806)	2 a 100	3,222,927	102,273,886	67,754,573
Medium and low pressure pipelines and networks	351,761,342	(37,788)	2 a 100	13,170,477	364,894,031	239,571,874
Compressor stations	1,756,668	(747)	33 a 100	59,664	1,815,585	18,519,018
Pressure regulation and measuring station	64,121,711	-	33 a 100	3,302,698	67,424,409	42,065,269
Consumption measuring installations	98,632,179	(3,583,127)	33 a 100	3,534,929	98,583,981	30,794,890
Other technical installations	34,303,446	-	2 a 100	2,286,830	36,590,276	19,974,488
Machines, equipment and tools	17,812,996	(108,107)	10	2,178,604	19,883,493	8,642,354
IT and telecommunication systems	48,560,859	(113,721)	10 a 33	4,266,290	52,713,428	13,006,194
Vehicles	10,111,144	(540,050)	20 a 100	531,878	10,102,972	2,122,927
Furniture and fixtures	4,263,159	(13,003)	5 a 100	127,004	4,377,160	408,843
Materials	-	-	-	-	-	7,453,118
Line pack	-	-	-	-	-	2,058,209
Ongoing works	-	-	-	-	-	10,759,498
TOTAL AS OF 12.31.2025	**922,009,094**	**(5,990,931)**		**40,329,808**	**956,347,971**	**613,572,795**

NOTE 11. INVESTMENT PROPERTIES

Balances of this item as of September 30, 2026, are as follows:

MAIN ACCOUNT	ORIGIN VALUE			DEPRECIATION				NET BALANCE
	AT THE BEGINNING OF THE PERIOD	INCREASES	AT THE END OF THE PERIOD	ACCUMULATED AT THE BEGINNING OF THE PERIOD	FOR THE PERIOD		ACCUMULATED AT THE END OF THE PERIOD	As of september 30, 2026
					RATE %	AMOUNT		
Buildings (*)	8,731,648	-	8,731,648	1,061,002	2	130,975	1,191,977	7,539,671
TOTAL AS OF 09.30.2026	**8,731,648**	**-**	**8,731,648**	**1,061,002**		**130,975**	**1,191,977**	**7,539,671**

Balances of this item as of December 31, 2025, are as follows

MAIN ACCOUNT	ORIGIN VALUE			DEPRECIATION				NET BALANCE
	AT THE BEGINNING OF THE FISCAL YEAR	INCREASES	AT YEAR-END	ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	FOR THE FY		FOR THE FY	As of December 31, 2025
					RATE %	RATE %		
Buildings	8,731,648	-	8,731,648	886,369	2	174,633	1,061,002	7,670,646
TOTAL AS OF 12.31.2025	**8,731,648**	**-**	**8,731,648**	**886,369**		**174,633**	**1,061,002**	**7,670,646**

(*)The fair value as of September 30, 2026 amounted to 8,731,648

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CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

NOTE 12 – INTANGIBLE ASSETS

Balances of this item as of September 30, 2026, are as follows:

MAIN ACCOUNT	ORIGIN VALUE				AMORTIZATIONS					NET BALANCES
	AT THE BEGINNING OF THE PERIOD	INCREASES	DERECOGNITIONS	AT THE END OF THE PERIOD	ACCUMULATED AT THE BEGINNING OF THE PERIOD	DERECOGNITIONS	FOR THE PERIOD		ACCUMULATED AT THE END OF THE PERIOD	As of september 30,2026
							RATE %	AMOUNT		
Software licenses	20,146,976	707,494	-	20,854,470	19,182,089	-	20	486,155	19,668,244	1,186,226
Systems development	22,968,258	1,833,366	(209,336)	24,592,288	20,269,336	(209,336)	20	1,054,928	21,114,928	3,477,360
Organization expenses and others	226,707	-	-	226,707	226,707	-	20	-	226,707	-
Networks concession	1,986,738	831	-	1,987,569	1,389,156	-	7	37,610	1,426,766	560,803
TOTAL AS OF 09.30.2026	**45,328,679**	**2,541,691**	**(209,336)**	**47,661,034**	**41,067,288**	**(209,336)**		**1,578,693**	**42,436,645**	**5,224,389**

Balances of this item as of December 31, 2025 are as follows:

MAIN ACCOUNT	ORIGIN VALUE				AMORTIZATIONS					NET BALANCES
	AT THE BEGINNING OF THE FISCAL YEAR	INCREASES	DERECOGNITIONS	AT YEAR-END	ACCUMULATED AT THE BEGINNING OF THE FISCAL YEAR	DERECOGNITIONS	FOR THE FY		ACCUMULATED AT YEAR-END	As of December 31, 2025
							RATE %	AMOUNT		
Software licenses	22,802,372	219,589	(2,874,985)	20,146,976	21,240,345	(2,874,985)	20	816,729	19,182,089	964,887
Systems development	26,724,183	1,332,511	(5,088,436)	22,968,258	24,260,517	(5,088,436)	20	1,097,255	20,269,336	2,698,922
Organization expenses and others	226,707	-	-	226,707	226,707	-	20	-	226,707	-
Networks concession	1,980,121	6,617	-	1,986,738	1,338,849	-	7	50,307	1,389,156	597,582
TOTAL AS OF 12.31.2025	**51,733,383**	**1,558,717**	**(7,963,421)**	**45,328,679**	**47,066,418**	**(7,963,421)**		**1,964,291**	**41,067,288**	**4,261,391**

Firmado a efectos de su identificación
con nuestro informe de fecha 05/11/2026
PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Tº1 – Fº13

DIEGO HERNAN CHRISTENSEN
Socio
Contador Público U.N.C.P.B.A
C.P.C.E.C.A.B.A. Tº 410 - Fº 165

CARLOS ADOLFO ZLOTNITZKY
Por Comisión Fiscalizadora

GUILLERMO DANIEL ARCANI
Presidente

NOTE 13. FINANCIAL ASSETS AND LIABILITIES

13.1 Trade receivables and other receivables

Non-current

	09.30.2026	12.31.2025
Miscellaneous	29	36
	29	**36**

Current

	09.30.2026	12.31.2025
Trade receivables	235,141,347	115,431,591
Transactions on behalf of third parties	20,248,006	11,286,285
Subsidies receivable from the Argentine government	100,046,522	83,828,016
Related parties (Note 16.1)	-	31,991
Employees receivables	20,797	11,107
Security deposits	10	12
Miscellaneous	4,851,574	3,903,139
	360,308,256	**214,492,141**
Allowance for doubtful trade receivables	(12,135,009)	(9,194,434)
Allowance for other doubtful debts	(233,970)	(255,421)
	(12,368,979)	**(9,449,855)**
	347,939,277	**205,042,286**

The aging of trade receivables and other receivables is as follows:

		Due				
	Total	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**52,742,977**	44,501,681	2,382,491	1,000,803	986,930	3,871,072
12.31.2025	**29,769,634**	21,799,776	3,156,660	933,942	708,492	3,170,764

		To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**307,565,308**	-	307,565,279	-	-	-	29
12.31.2025	**184,722,543**	-	184,722,507	-	-	-	36

Value impairment of trade receivables and other receivables

Provisions for doubtful debts	**Total**
Balance as of December 31, 2024	**7,179,602**
Charges for the FY	4,656,917
Recovery	(13,698)
Amounts used	(138,452)
Loss from exposure to changes in the purchasing power of currency	(2,234,514)
Balance as of December 31, 2025	**9,449,855**
Charges for the period (Note 5)	5,181,220
Recovery (Note 5)	(16,607)
Amounts used	(136,688)
Loss from exposure to changes in the purchasing power of currency	(2,108,801)
Balance as of September 30, 2026	**12,368,979**

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President

13.2 Other financial assets

Not Current

	09.30.2026	12.31.2025
Financial assets recorded at amortized cost		
Employees receivables	4,632	-
	4,632	**-**

Current

	09.30.2026	12.31.2025
Financial assets recorded at amortized cost		
Employees receivables	69,820	52,441
	69,820	**52,441**

Financial assets at fair value with changes in income (loss)	09.30.2026	12.31.2025
Local currency government bonds (Note 13.5)	25,716,615	33,892,140
Custodial account (Note 13.5)	32,526,249	3,381,879
Treasury Bill (Note 13.5)	13,142,338	46,439,203
	71,385,202	**83,713,222**
	71,455,022	**83,765,663**

The aging of other financial assets is as follows:

		To become due					
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**71,459,654**	-	71,410,715	22,212	16,218	5,877	4,632
12.31.2025	**83,765,663**	-	66,423,353	17,326,694	12,217	3,399	-

13.3 Trade payables and other payables

Non-current

	09.30.2026	12.31.2025
Bonificaciones a otorgar a clientes	13,727,734	17,456,026
	13,727,734	**17,456,026**

Current

	09.30.2026	12.31.2025
Gas supply and transport	305,795,302	207,741,657
Operations on behalf of third parties	11,832,370	10,342,900
Other goods and services suppliers	23,903,867	14,076,778
Discounts to clients	1,447,607	1,559,994
Suppliers in local currency	113,563	148,414
Related parties (Note 16.1)	90,719	449,744
Gasoducto Norte Nación Fideicomiso S.A. charge	10,996	13,732
Invoicing on behalf of IEASA	93	115
Down payments to clients	162,625	120,401
	343,357,142	**234,453,735**

Information about the terms and conditions of liabilities with related parties is included in Note 16.

Information about the objectives and the credit risk management policies of the Group are included in Note 21.

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The aging of trade payables and other payables is as follows:

		Due				
	Total	<90 days	91-180 days	181-270 days	271-360 days	>360 ays
09.30.2026	**79,579,310**	33,658,316	447,016	515,481	9,736,697	35,221,800
12.31.2025	**140,181,849**	93,853,200	2,376,176	760,777	146,843	43,044,853

		To become due					
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**277,505,566**	-	262,516,062	30,149	351,220	880,401	13,727,734
12.31.2025	**111,727,912**	-	92,675,935	115,819	1,316,857	163,275	17,456,026

13.4 Information about fair values

The following table presents a breakdown, by category, of the carrying amounts and fair values of the financial assets and financial liabilities disclosed in these condensed consolidated financial statements:

	Book values		Fair values	
	09.30.2026	12.31.2025	09.30.2026	12.31.2025
Financial assets				
Trade receivables and other receivables	347,939,306	205,042,322	347,939,306	205,042,322
Other financial assets	71,459,654	83,765,663	71,459,654	83,765,663
Accounts receivable with related entities	646,642	3,852,526	646,642	3,852,526
Cash and cash equivalents	71,469,682	48,907,302	71,469,682	48,907,302
Total financial assets	**491,515,284**	**341,567,813**	**491,515,284**	**341,567,813**
Financial liabilities				
Trade payables and other payables	357,084,876	251,909,761	357,084,876	251,909,761
Otros pasivos financieros	1,449,831	543,164	1,449,831	543,164
Accounts payable to related entities	**358,534,707**	**252,452,925**	**358,534,707**	**252,452,925**

The fair value of financial assets and liabilities is presented by the amount at which the financial instrument could be exchanged at a current transaction between parties, by mutual agreement, and not in a forced or liquidation transaction. To estimate fair value, the following methods and assumptions have been used:

- Fair values of cash and short-term placements, current trade receivables, current trade payables and other current payables and current debt accruing interest approximate to their book values, to a great extent, due to the short-term maturities of these financial instruments.

Fair value hierarchy

The Group uses the following hierarchy to determine and disclose fair value of financial instruments, based on the valuation technique applied:

• Level 1: (unadjusted) quoted prices observable in active markets, for identical assets or liabilities.

• Level 2: valuation techniques for which data and variables which have a significant effect on the recorded fair value determination are observable directly or indirectly.

• Level 3: valuation techniques for which data and variables which have a significant effect on the recorded fair value determination are not based on information observable in the market.

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As of September, 2026, the Group keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	09.30.2026	Level 1	Level 2	Level 3
Miscellaneous credits	74,452	74,452	-	-
Financial assets measured at fair value with changes in income (loss) - Local currency government bonds	25,716,615	25,716,615	-	-
Financial assets measured at fair value with changes in income (loss) - Custodial account	32,526,249	32,526,249	-	-
Financial assets measured at fair value with changes in income (loss) - Treasury bills	13,142,338	13,142,338	-	-
Total	**71,459,654**	**71,459,654**	-	-

During the period ended September 30, 2026, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

As of December 31, 2025, the Group keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	12.31.2025	Level 1	Level 2	Level 3
Miscellaneous credits	52,441	52,441	-	-
Financial assets measured at fair value with changes in income (loss) - Local currency government bonds	33,892,140	33,892,140	-	-
Financial assets measured at fair value with changes in income (loss) - Custodial account	3,381,879	3,381,879	-	-
Financial assets measured at fair value with changes in income (loss) - Treasury bills	46,439,203	46,439,203	-	-
Total	**83,765,663**	**83,765,663**	-	-

During the fiscal year ended December 31, 2025, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

13.6 Investments in shares and serially issued securities

MAIN ACCOUNT	VALUE RECORDED	
	09.30.2026	12.31.2025
Non - Current investments		
Investments in associates		
Investment in COySERV S.A. (Note 7)	3,958,742	3,422,301
Current investments		
Other financial assets		
Other financial assets in local currency		
Government bonds - Boncer TZXM6	-	16,242,417
Government bonds - Boncer S27F6	-	9,202,898
Government bonds - Boncer TTJ26	-	8,446,825
Government bonds - Boncer T15E7	4,970,534	-
Government bonds - Boncer TZXD6	6,738,011	-
Government bonds - Boncer TTD26	4,691,223	-
Government bonds - Boncer TZXO6	2,266,494	-
Government bonds - Boncer TMF27	5,232,558	-
Government bonds - Lecer X29E7	1,817,795	-
Treasure Bill - S16O6	2,034,240	-
Treasure Bill - S29E7	2,058,800	-
Treasure Bill - S30N6	9,049,298	-
Other financial assets in foreign currency		
Custodial account - Santander Miami Custodial	32,526,249	3,381,879
US Treasure Bill	-	46,439,203
Total Non - current	**3,958,742**	**3,422,301**
Total current	**71,385,202**	**83,713,222**
TOTAL	**75,343,944**	**87,135,523**

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NOTE 14. OTHER NON-FINANCIAL ASSETS AND LIABILITIES

14.1 Other non-financial assets

Non-current

	09.30.2026	12.31.2025
Expenses paid in advance	296,817	257,634
Tax credits	236,809	182,273
	533,626	**439,907**

Current

	09.30.2026	12.31.2025
Tax credits	4,036,064	4,918,245
Expenses paid in advance	2,301,445	1,809,878
Related parties (Note 16)	2,220,492	6,248,836
Assets with restricted availability	641,251	70,028
Down payments to suppliers	7,565,801	5,387,736
Miscellaneous	-	1,956
Tax credits	-	375,445
	16,765,053	**18,812,124**

The aging of other non-financial assets is as follows:

			To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**17,298,679**	-	15,615,489	676,199	346,496	126,869	533,626
12.31.2025	**19,252,031**	-	14,895,300	3,577,720	225,436	113,668	439,907

14.2 Inventory

	09.30.2026	12.31.2025
Consumables	1,682,596	1,799,376
	1,682,596	**1,799,376**

14.3 Other non-financial liabilities

Non-current

	09.30.2026	12.31.2025
Miscellaneous creditors	14,639	15,471
	14,639	**15,471**

Current

	09.30.2026	12.31.2025
Miscellaneous creditors	-	4,147
	-	**4,147**

Aging of other non-financial liabilities is as follows:

			To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**14,639**	-	-	-	-	-	14,639
12.31.2025	**19,618**	-	-	-	-	4,147	15,471

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14.4 Wages and social security contributions

Current

	09.30.2026	12.31.2025
Wages and social security contributions payable	2,618,659	2,227,431
Bonuses	3,562,528	3,631,930
Holidays	494,010	502,235
Employees interest bonus	-	769,206
	6,675,197	**7,130,802**

The aging of wages and social security contributions is as follows:

			To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**6,675,197**	-	2,490,018	4,185,179	-	-	-
12.31.2025	**7,130,802**	-	6,361,596	769,206	-	-	-

14.5 Tax payables

Current	09.30.2026	12.31.2025
Value added tax payable	5,967,789	-
Withholdings and collections to deposit	5,818,350	1,707,205
Gross income tax payable	2,511,022	578,633
Commerce and industries tax payable	824,156	431,172
Personal assets tax payable	-	3,836,910
Subsidy fund Law No. 25565 payable	302,676	331,518
	15,423,993	**6,885,438**

The aging of tax payables is as follows:

			To become due				
	Total	Due	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**15,423,993**	21,481	15,402,512	-	-	-	-
12.31.2025	**6,885,438**	19,860	3,025,177	3,840,401	-	-	-

NOTE 15. PROVISIONS

	For trials and claims
As of December 31, 2024	**6,801,398**
Charges for the FY	1,878,838
Recovery	(3,780,722)
Utilizations	(447,829)
Loss from exposure to changes in the purchasing power of currency	(1,273,819)
As of December 31, 2025	**3,177,866**
Charges for the period (Note 5)	699,191
Recovery (Note 6)	(176,601)
Recovery of overpaid levy	(122,733)
Loss from exposure due to changes in the purchasing power of currency	(664,212)
As of September 30, 2026	**2,913,511**
Current	2,913,511
Non-current	-

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NOTE 16. PARENT COMPANY, BALANCES AND OPERATIONS WITH COMPANIES SECTION 33, LAW No. 19550 AND RELATED PARTIES

16.1 Balances and transactions with related entities:

Sales and purchases between related parties are conducted in conditions equivalent to the ones which exist for transactions between independent parties. Balances at the corresponding closing dates of the reporting periods are not secured. No guarantees were granted or received in relation to the accounts receivable or payable to related parties.

The Company has not recorded any value impairment regarding the accounts receivable with related parties. This evaluation is performed at the closing of the reporting period, through an examination of the balance sheet of the related party and market in which it operates.

Balances of credits and debts with companies included in Section 33 of LGS and related parties as of September 30, 2026 and December 31, 2025, are as follows:

NAME	RECEIVABLES FROM RELATED PARTIES	
	As of September 30, 2026	As of December 31, 2025
Companies Section 33 LGS:		
Current		
COySERV S.A.	-	11,113
Total companies Section 33 LGS:	**-**	**11,113**
Related parties:		
Not current		
Andesmar S.A.	45,963	-
Current		
Directors and Managers account	-	4,503
Other shareholders	600,679	3,836,910
Total related parties	**646,642**	**3,841,413**
Total	**646,642**	**3,852,526**
Total not current	**45,963**	**-**
Total current	**600,679**	**3,852,526**

NAME	RADE RECEIVABLES AND OTHER RECEIVABLES	
	As of September 30, 2026	As of December 31, 2025
Related parties:		
Current		
Central Puerto S.A.	-	31,991
Total related parties	**-**	**31,991**
Total	**-**	**31,991**
Total current	**-**	**31,991**

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NAME	OTHER NON-FINANCIAL ASSETS	
	As of September 30, 2026	As of December 31, 2025
Related parties:		
Current		
RPS Consultores S.A.	2,220,492	6,248,836
Total related parties	**2,220,492**	**6,248,836**
Total	**2,220,492**	**6,248,836**
Total current	**2,220,492**	**6,248,836**

NAME	TRADE PAYABLES AND OTHER PAYABLES	
	As of September 30, 2026	As of December 31, 2025
Related parties:		
Current		
RPS Consultores S.A.	90,719	-
Directors and Managers account	-	449,744
Total related parties	**90,719**	**449,744**
Total	**90,719**	**449,744**
Total current	**90,719**	**449,744**

NAME	PAYABLE TO RELATED ENTITIES	
	As of September 30, 2026	As of December 31, 2025
Companies Section 33 LGS:		
Current		
COySERV S.A.	298,566	543,164
Total companies Section 33 LGS:	**298,566**	**543,164**
Related parties:		
Current		
Geser S.A.	1,151,265	-
Total related parties	**1,151,265**	**-**
Total	**1,449,831**	**543,164**
Total current	**1,449,831**	**543,164**

The main operations of the Company with companies included in Section 33 of LGS and related parties [income (expenses)] for the nine-month periods ended September 30, 2026, and 2025 are presented in the following table:

OPERATIONS	RELATIONSHIP	FOR THE PERIODS ENDED	
		September 30, 2026	September 30, 2026
Services rendering and goods purchasing			
Central Puerto S.A.	Related	18,957,174	16,029,524
Geser S.A.	Related	(9,665,455)	(9,516,558)
RPS Consultores S.A.	Related	(9,177,213)	(9,552,241)
COySERV S.A.	Company Section 33 LGS	(4,801,056)	(2,121,488)
Total		**(4,686,550)**	**(5,160,763)**
Compensation			
Directors and Managers account	Related	(1,665,869)	(1,481,247)
Total		**(1,665,869)**	**(1,481,247)**
Costs recovery			
COySERV S.A.	Company Section 33 LGS	195,733	255,436
Total		**195,733**	**255,436**
Total operations		**(6,156,686)**	**(6,386,574)**

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NOTE 17. SHARE CAPITAL, CAPITAL RESERVES AND OTHER EQUITY COMPONENTS

The evolution of share capital has been explained in detail in the consolidated financial statements for the fiscal year ended December 31, 2025, which have been already issued.

As a result of the spin-off-merger transaction (the "Spin-off-Merger") between the Company and Central Puerto S.A. ("CEPU"), which was approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and by the CNV through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025, among other approvals, 37,207 shares were held as treasury shares by the Company as a result of fractional shares not delivered.

In this regard, the Shareholders' Meeting held on April 15, 2026 resolved to extend, for one (1) year, pursuant to Section 221 of the LGS, the period for the disposal of such shares, which had been acquired pursuant to Section 220, subsection 3, of the LGS. Such extension shall be computed as from October 1, 2026, in order to provide the Board of Directors with the necessary flexibility to dispose of such shares at such time and under such conditions as may be deemed most appropriate in the corporate interest. The 37,207 Class "D" shares held by the Company as treasury shares shall have their rights suspended from the Effective Date of the Corporate Reorganization until their disposal and shall not be taken into account for purposes of determining quorum or voting majorities.

Furthermore, as a result of the Spin-off-Merger, the Company reached a situation of nearly total control over DGC, pursuant to Sections 91, 92 and related provisions of Capital Markets Law No. 26,831 (as amended from time to time, the "CML"), which was disclosed to the market through a relevant event notice dated October 1, 2026.In this regard, on March 20, 2026, the Company's Board of Directors resolved to acquire all of DGC's remaining share capital held by third parties through the issuance of a Unilateral Declaration of Intent to Acquire such remaining share capital (the "DUVA"), in accordance with Sections 91 et seq. of the CML. In this context, ECOGAS filed with the CNV and Bolsas y Mercados Argentinos S.A. the corresponding Declaration of Acquisition, together with the request for the withdrawal of DGC's shares from the public offering regime, in order to obtain the approval provided for under Section 94 of the CML. Such approval was formally granted by the CNV through Administrative Order No. PV-2026-47864135-APN-GED#CNV dated May 13, 2026. Such approval was registered with the Inspección General de Justicia on June 4, 2026 under No. 10065, Book 127, Volume – of Corporations.

On May 14, 2026, ECOGAS deposited with Banco de Valores S.A. ("VALO") the funds required for payment of the DUVA, in accordance with Section 94 and related provisions of the CML. The Shares were acquired at a price of ARS 2,145.76 (two thousand one hundred forty-five Argentine pesos and seventy-six cents) per Share, comprising the fair price determined at ARS 2,074.57 (two thousand seventy-four Argentine pesos and fifty-seven cents) per Share, plus ARS 71.19 (seventy-one Argentine pesos and nineteen cents) per Share corresponding to the adjustment of the fair price based on the BADLAR rate in pesos for private banks published from the date of the DUVA (March 20, 2026) through the Business Day preceding the date on which the deposit was made (May 13, 2026) (the "Price per Share"). Such price was increased by interest accrued at the rate applicable to the special interest-bearing current account offered by VALO, from the date on which the deposit was made (May 14, 2026) through the Business Day preceding the respective Payment Date.

The fair price was determined taking into consideration the report dated March 20, 2026 prepared by the independent valuation firm VALO, pursuant to which the value of DGC was determined using and/or analyzing the methodologies for determining the fair price set forth in Section II of Section 88 of the CML. Furthermore, the Independent Public Accountant's Report prepared by Pistrelli, Henry Martin y Asociados S.A. (a member firm of EY Global in Argentina), which was additionally requested by the Company beyond the regulatory requirements and without prejudice to compliance therewith, concluded that the fair price determined complies with the provisions of Section 94 and related provisions of the CML and the applicable CNV regulations. Likewise, the Company's Statutory Audit Committee and Audit Committee raised no observations regarding the calculation of the fair price.

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In connection with the Corporate Events implemented by ECOGAS, VALO and Caja de Valores S.A., on May 29, 2026, payments were made to DGC shareholders who tendered their shares during the first tender period, holding an aggregate of 1,403,944 Class "B" shares of DGC, which were transferred to ECOGAS on the same date. Subsequently, on June 12, 2026, payments were made to DGC shareholders who tendered their shares during the second tender period, holding an aggregate of 13,203 Class "B" shares of DGC, which were transferred to ECOGAS on the same date.

Furthermore, all regulatory requirements for the execution of the relevant public deed having been met, on June 11, 2026, ECOGAS formalized the DUVA by means of a public deed. On June 12, 2026, payments were made to DGC shareholders who had not tendered their shares during either the first or the second tender period, holding an aggregate of 281,094 Class "B" shares of DGC, which were transferred to ECOGAS on the same date. Pursuant to Section 95 of the CML, the formalization of the DUVA by means of a public deed shall, by operation of law, result in the transfer of ownership of the Shares subject to the DUVA to the controlling shareholder and the simultaneous withdrawal by the company from the public offering and stock exchange listing regimes. Such public deed was registered on June 26, 2026 under No. 11648, Book 127, Volume – of Corporations.

Accordingly, as of the date hereof, ECOGAS is the sole shareholder of DGC, with no change of control having occurred as a result of the DUVA, since ECOGAS already held nearly total control over DGC prior thereto. In compliance with the applicable legal provisions, on September 4, 2026, DGC's Extraordinary General Shareholders' Meeting resolved to convert DGC into a Single-Shareholder Corporation (Sociedad Anónima Unipersonal, "S.A.U.") and to change its corporate name to "Distribuidora de Gas del Centro S.A.U." Such amendments were registered with the Inspección General de Justicia on October 7, 2026 under No. 19,457, Book 128, Volume – of Corporations.

17.1 Subscribed, paid-in, issued and registered capital

	09.30.2026	12.31.2025
Common, subscribed, paid in, issued and registered shares	250,180,057	250,180,057

As of September 30, 2026, the Company's share capital amounts to 250,217, of which 37 correspond to treasury shares. The share capital is fully subscribed, paid-in, issued, and registered as of that date. (Note 9).

17.2 Capital adjustment

	09.30.2026	12.31.2025
Capital adjustment	233,908,503	233,908,503

17.3 Share premium

	09.30.2026	12.31.2025
Share premium	257,781,814	257,781,814

17.4 Treasury shares

	09.30.2026	12.31.2025
Treasury shares	37	37

As of September 30, 2026, the treasury shares amount to 37 and are fully subscribed, paid-in, issued, and registered as of that date.

17.5 Capital adjustment of treasury shares

	09.30.2026	12.31.2025
Capital adjustment of treasury shares	34,778	34,778

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17.6 Cost of treasury shares

	09.30.2026	12.31.2025
Cost of treasury shares	(84,846)	(84,846)

17.7 Legal reserve

	09.30.2026	12.31.2025
Legal reserve	26,080,052	17,070,583

17.8 Other equity accounts

	09.30.2026	12.31.2025
Other equity accounts	(1,092,242)	(230,308)

NOTE 18. RESTRICTED AVAILABILITY ASSETS

The bylaws of the controlled Licensees (DGC and DGCU) provide that the prior approval of the National Gas and Electricity Regulatory Authority ("ENReGE") must be obtained for the transfer of Class "A" ordinary shares (representing 51% of the share capital), which are owned by ECOGAS.

The Bidding Terms and Conditions provide that such prior approval may be granted provided that the following conditions are met:
- the sale involves 51% of the share capital or, if the transaction does not involve a sale, the transaction resulting in the reduction of the shareholding interest leads to the acquisition by another investment company of an interest of no less than 51%; and
- the applicant demonstrates that the transaction will not adversely affect the quality of the operation of the licensed service;

Additionally, in accordance with the provisions of the License, DGC and DGCU may not voluntarily reduce their share capital, redeem their shares or make any distribution of their equity, other than the payment of dividends in accordance with the LGS, without the prior approval of ENReGE.

NOTE 19. RESTRICTIONS TO THE DISTRIBUTION OF RETAINED EARNINGS

As per the provisions of the LGS, an amount no less than 5% of the profit for each period must be allocated to the statutory reserve, until it reaches 20% of the share capital.

Dividends and profits paid by domestic companies with share capital, generated during the periods commenced on January 1, 2018, are subject to a 7% separate tax, in the hands of those shareholders or partners who are human persons or foreign beneficiaries (human persons or business entities).

For those registered for income tax, the withheld amount shall be treated as tax paid and shall be credited in the tax return for the corresponding fiscal period. For foreign beneficiaries and human persons, and undivided states residing in the country, not registered for tax purposes, the withholding shall be considered a final and definite payment.

At the Shareholders' Meeting held on April 15, 2026, the shareholders ratified the interim cash dividend distribution approved by the Company's Board of Directors on November 7, 2025, the restated amount of which as of the date of the Shareholders' Meeting was 76,703,360. The shareholders further acknowledged that such dividend distribution has not breached and does not breach any commitments undertaken by the Company, nor any applicable legal, regulatory and/or contractual provisions.

At the Shareholders' Meeting held on April 15, 2026, after considering Unappropriated Retained Earnings as of year-end amounting to 21,407,795 (adjusted using the latest index available as of the date of the Meeting), the shareholders resolved to:(i) allocate 4,905,558 to increase the Legal Reserve, representing 5% of the Net Comprehensive Income for the year of 98,111,154; and (ii) allocate the remaining balance, after the constitution of the Legal Reserve, amounting to 16,502,237, to the creation of a Voluntary Reserve for future dividend distributions and/or future investments.

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Furthermore, the Shareholders' Meeting delegated to the Company's Board of Directors the authority to determine the partial or total release of the balance of the Voluntary Reserve for future dividend distributions and/or future investments, for the purpose of effecting cash dividend distributions to all shareholders in proportion to their respective shareholdings. The Shareholders' Meeting also delegated to the Board of Directors the authority to determine, on each occasion, the amount to be distributed, the timing of the release of such reserve, and the form and conditions of payment of the dividends, taking into consideration the Company's future prospects.

In exercise of such powers, at its meeting held on September 14, 2026, the Company's Board of Directors resolved to release the entire balance of the Optional Reserve for future dividend distributions and/or future investments, amounting to 18,289,517 (adjusted based on the latest index available as of the date of the meeting), and allocate it to the payment of cash dividends to the Company's shareholders in proportion to their respective shareholdings. Such dividends were made available to the shareholders on September 24, 2026.

Furthermore, on September 14, 2026, based on the Condensed Interim Financial Statements for the six-month period beginning on January 1, 2026 and ended on June 30, 2026, the Board of Directors resolved to approve the distribution of interim cash dividends to the Company's shareholders, in proportion to their respective shareholdings, attributable to the fiscal year ending December 31, 2026, for a total amount of 64,632,469 (adjusted based on the latest index available as of the date of the meeting). Such dividends were made available to the shareholders on September 24, 2026, in accordance with the payment method approved by the Board of Directors on September 16, 2026. In accordance with the applicable regulations, the interim dividends must be ratified by the Shareholders' Meeting that considers the Financial Statements for the fiscal year ending December 31, 2026.

NOTE 20. COMMITMENTS UNDERTAKEN BY THE COMPANY FOR THE GAS SUPPLY AND TRANSPORTATION

In order to ensure proper supply and transportation of gas pursuant to the terms of the License, the Company has entered into, and keeps in full force and effect, the following medium and long term agreements:

(i) Gas purchase agreements

Under the gas pass-through principle provided for in the regulatory framework, final tariffs for users must include the cost of the gas purchased by the Company and must be adjusted, subject to ENARGAS's approval, as a result of the variations in the price thereof. Consequently, the Company should not be affected by variations in the price of the gas purchased, since it is transferred to the tariff for each customer category.

In June 2022, the APN-PTE Decree No. 332/2022 established a subsidies segmentation regime for residential users so as to reach reasonable energy values. Later, through Decree No. 465/2024 and subsequent SE Resolution No. 91/2024, on June 5, 2024, the subsidies scheme was readjusted for N2 users, limiting the subsidy to a predetermined consumption block.

On March 6, 2025, the Unified Compensation Mechanism was published through ENARGAS Resolution No. 125/2025, which includes the reporting procedure and the affidavit (sworn statement) template. Under this mechanism, the Licensee reports monthly to natural gas producers the percentage composition of consumption according to the segmentation levels established in the aforementioned decree and based on the applicable gas prices at the Transportation System Entry Point ("PIST"). Additionally, it establishes the procedure through which billing discounts, such as the Social Tariff, must be reported to producers. In the same act, ENARGAS Resolution No. 273/2018 was repealed.

Pursuant to Decree No. APN-PTE 943/2025, a new regulatory framework for a targeted energy subsidy scheme (the "Targeted Energy Subsidy Scheme" or "SEF") was established, simultaneously repealing Decree No. APN-PTE 332/2022. Consistent with this framework, ENARGAS Resolution No. 101/2026 approved the methodology and reporting procedures applicable to the SEF, effective as of February 1, 2026, and simultaneously repealed ENARGAS Resolution No. 125/2025 and ENARGAS Resolution No. 362/2020.

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On October 13, 2026, Law No. 27,828, which introduces amendments to the cold-zone subsidy regime, was regulated. Such Law repeals the amendments introduced by Law No. 27,637 and brings the subsidy applicable to users in the expanded cold zone into line with the SEF regime mentioned above.

Currently, both DGC and DGCU have natural gas supply secured through December 2028 under the commitments assumed by the successful bidders in the Neuquén Basin within the framework of the "Plan for the Reinsurance and Enhancement of Federal Hydrocarbon Production, Domestic Self-Sufficiency, Exports, Import Substitution and Expansion of the Transportation System for all Hydrocarbon Basins in Argentina 2023-2028" (the "Gas Plan"). In the case of DGC, with respect to the volumes required for injection into the Gasoducto Norte operated by Transportadora de Gas del Norte S.A. ("TGN"), the Company was supplied by ENARSA pursuant to the Natural Gas Purchase and Sale Offer dated March 6, 2019 and successive addenda thereto, through April 30, 2026.

Following the issuance of SE Resolution No. 606/2025, the steps to be followed for the transfer of the gas purchase and sale agreements by ENARSA were established. Upon completion of such process, the Distribution Companies would cease to have ENARSA as their supplier and would instead be supplied directly by gas producers, within the framework and under the same terms and conditions of the Gas Plan. The initial 30-business-day period was extended by SE Resolution No. 54/2026 for an additional 180 days.

Notwithstanding such extension, the Distribution Companies entered into contractual arrangements with ENARSA through a Purchase and Sale Offer dated April 29, 2026. In the case of DGC, the contracted volumes are equivalent to those under the Natural Gas Purchase and Sale Offer dated March 6, 2019, but are supplied from the Neuquén Basin within the framework of Round 4.2 of the Gas Plan, with a term through December 31, 2028. In the case of DGC, following the formalization of such arrangement, all of the Company's contracted term gas supply is sourced from the Neuquén Basin.

DNU-2026-26-APN-PTE introduces amendments to the Gas Plan, establishing the Annual Uniform Price ("PAU") as the reference price to be passed through to end users. Its implementation was formalized through SE Resolution No. 23/2026, which established the PAU to be passed through to the tariff schedules and to which the benefits established under the SEF will apply.

In accordance with SE Resolution No. 41/2024, which provides for the monthly adjustment of the gas price at the PIST, the SE publishes the applicable price on a monthly basis, and ENARGAS passes such price through to end users through the monthly publication of new tariff schedules.

On July 31, 2025, ENARGAS Resolution No. 559/2025 was published, establishing the General Procedure for the Calculation and Determination of Accumulated Daily Differences ("DDA"). Subsequently, SE Resolution No. 167/2026 modified the frequency for calculating the DDA during the energy emergency period, providing that such differences shall be calculated and incorporated into tariffs on a bimonthly basis. The latest adjustment included the DDA generated through June 2026 and was incorporated into the tariff schedules approved by ENREGE Resolution No. 722/2026 for DGC and No. 723/2026 for DGCU, effective as from October 1, 2026.

In the context of the normalization of the regulatory framework for the sector promoted by the Executive Branch, the additional winter volumes required to meet priority demand must be contracted by the Company directly from private suppliers and/or from ENARSA, in the case of imported LNG, through monthly auctions. Any additional costs arising from such purchases that exceed those recognized in the applicable tariff schedules must be recovered through the DDA mechanism. In order to mitigate the financial impact of such purchases, the tariff schedules approved by ENARGAS Resolution No. 465/2026 for DGC and No. 464/2026 for DGCU include an additional gas cost above the cost of gas contracted on a term basis, as provided for under the License.

(ii) Gas transportation agreement

In accordance with the regulatory framework, and as was mentioned regarding gas cost, the pass-through principle is applied to the cost of the service rendered by the transportation company (in the case of the Company, Transportadora de Gas del Norte

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S.A. or "TGN"). Therefore, the final tariffs for users must include the cost of the transport acquired by the Company and they shall be modified provided they are approved by ENARGAS, based on the variations in its price. This way, the Company will not be affected by cost of transportation nor by its variations as such is transferred to the final client.

On May 30, 2025, ENARGAS Resolution No. 255/2025 approving RQT was published, authorizing an increase that will be applied in 31 equal and consecutive installments. It also approves the tariff schemes to become valid as from May 1, 2025. As from that moment, a monthly update of transportation tariffs is performed, which includes the corresponding installment to the increase approved by RQT and the monthly adjustment for the variation of prices.

In the case of DGC, the works required for the reversal of TGN's Northern Gas Pipeline are also nearing completion, which will enable the central and northern regions of Argentina to be supplied with gas from Vaca Muerta, fully replacing gas imported from Bolivia. Given that this represents a significant change in the historical configuration of the National Natural Gas Transportation System ("SNT"), the SE issued Resolution No. 66/2026, which established the reconfiguration of the SNT and new firm transportation capacities for the Company. Within the framework of the subsequent regulations issued by ENARGAS through ENARGAS Resolution No. 409/2026, DGC entered into new firm transportation agreements and amended the existing agreements, effective as from May 1, 2026 for a term of 10 years. In connection with the expansion of the transportation system declared to be of public interest by Decree No. 1,060/2024 and awarded to TGS pursuant to SE Resolution No. 397/2025, DGC participated in TGS Open Tender No. 01/2026 and GPM Open Tender No. 01/2026 in order to secure the transportation capacity from the basin required to supply its non-interruptible demand. As a result, DGC was awarded transportation capacity of 1,186 dam³/day. The expected date for the facilities to become operational is April 30, 2027.

With respect to DGCU, within the framework of the reconfiguration of the National Natural Gas Transportation System ("SNT") established by Resolution No. 66/2026, as from May 1, 2026, the Company has additional firm transportation capacity equivalent to that requested under TGN Open Tender No. 01/2016, which had remained pending award as of that date. Within the framework of the subsequent regulations issued by ENARGAS through ENARGAS Resolution No. 409/2026, the Company amended its existing transportation agreements to reflect the new capacity, effective as from May 1, 2026 for a term of 10 years.

- DGC's minimum contractual commitment, based on current tariff rates, amounts to approximately 328,489,311 from October 1, 2026 through December 31, 2029, allocated among the following periods (expressed in years):

2026	2027	2028	2029	Total
25,576,368	100,970,981	100,970,981	100,970,981	**328,489,311**

- DGCU's minimum contractual commitment, based on current tariff rates, amounts to approximately 208,584,032 from July 1, 2026 through December 31, 2029, allocated among the following periods (expressed in years):

2026	2027	2028	2029	Total
16,044,926	64,179,702	64,179,702	64,179,702	**208,584,032**

Under certain circumstances established in the agreements and in the TGN service regulations, the Company can reduce the minimum commitments undertaken.

The Company's Management estimates there will not be losses caused by compliance with these agreements.

(iii) Distribution tariff

On January 14, 2025, through ENARGAS Resolution No. 16/2025, a public hearing was called so as to submit for consideration the following: i) RQT of gas distribution; ii) Periodic Adjustment Methodology of gas distribution tariffs; (iii) Amendment of the Distribution Service Rules in connection with the concepts related to the power to cut the service due to lack of payment. Such public hearing was held on February 6, 2025 and its validity was approved through ENARGAS Resolution No. 182/2025.

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On April 30, 2025, ENARGAS Resolution No. 260/25 in DGC and No. 258/2025 in DGCU approving RQT was published, authorizing a 15.18% increase in DGC and a 9.50% increase in DGCU, which will be applied in 31 equal and consecutive. The cited Resolution also approved the tariff schemes to become valid as from May 1, 2025.

On June 6, 2025, ENARGAS Resolution No. 364/2025 in DGC and No. 365/2025 in DGCU were published, which approved the monthly update mechanism of distribution tariffs due to inflation effects. This mechanism contemplates the application of a polynomial adjustment formula that makes an average of the evolution CPI and WPI in equal parts. In addition, in the same act, the tariff schemes were approved, which entered into force as from their publication in the Official Gazette, which include the second RQT-increase installment, plus the first month of the application of the inflation-adjustment.

As part of the monthly tariff updates implemented since that date, on December 30, 2025, ENARGAS Resolution No. 1,015/2025 for DGC and Resolution No. 1,016/2025 for DGCU were published. These resolutions revised the tariff increase resulting from the Five-Year Tariff Review ("RQT") to reflect the inclusion of the mandatory investments pending for fiscal year 2024, bringing the tariff increase to 16.35% for DGC and 10.77% for DGCU. In turn, such resolution approved the tariff schedules incorporating the 9th installment of the RQT increase, together with the applicable monthly inflation adjustment.

The ENARGAS/ENREGE resolutions approving the tariff schedules that incorporate the RQT increase installments, together with the corresponding monthly inflation adjustment, are set forth below:

DGC	DGCU	Publication Date	Installment No.
ENARGAS N.º 49/2026	ENARGAS N.º 45/2026	01/29/2026	10°
ENARGAS N.º 90/2026	ENARGAS N.º 89/2026	02/26/2026	11°
ENARGAS N.º 375/2026	ENARGAS N.º 376/2026	03/30/2026	12°
ENARGAS N.º 479/2026	ENARGAS N.º 481/2026	04/30/2026	13°
ENREGE N.º 40/2026	ENREGE N.º 41/2026	05/29/2026	14°
ENREGE N.º 194/2026	ENREGE N.º 195/2026	07/01/2026	15°
ENREGE N.º 368/2026	ENREGE N.º 369/2026	31/7/2026	16°
ENREGE N.º 538/2026	ENREGE N.º 540/2026	09/01/2026	17°
ENREGE N.º 722/2026	ENREGE N.º 723/2026	10/01/2026	18°

NOTE 21. OBJECTIVES AND FINANCIAL RISK MANAGEMENT POLICIES

The activities of the Group and the market in which it operates expose it to a series of financial risks: market risk (including the exchange rate risk, the interest rate risk and the price risk), credit risk and liquidity risk.

Management meets regularly to assess the evolution of operations and to analyze the associated risks, addressing the key aspects of the business. In addition, the Company has established recurring practices for the preparation, issuance, analysis, evaluation, and monitoring of economic and financial information, which support this objective.

The Company continuously monitors the evolution of domestic and international financial markets and the funding opportunities that may be required, within the framework of a prudent policy for measuring risk and evaluating the conditions required by financial institutions.

21.1 Market risk

Market risk refers to the risk of fluctuation of the fair value or the future cash flows of a financial instrument due to changes in the prices of the market. The prices of the market involve these types of risk: the interest rate risk, the exchange rate risk, and the price risk of basic products. The financial instruments affected by the market risk, funds placements and financial assets measured at fair value with changes in income (loss).

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- Interest rate risk

Interest rate risk refers to the risk of fluctuation of the fair value or the cash flows of a financial instrument due to changes in the interest rates of the market. The Group has mutual funds exposed to rate variations.

The Group does not use financial instruments to manage its exposure to the variations of interest rates. Therefore, it has not implemented transactions that may cause risks of non-recorded future loss in the financial statements associated with such financial instruments.

- Exchange rate risk

Exchange rate risk refers to the risk of fluctuation of the fair value or the future cash flows of a financial instrument due to changes in the exchange rates.

As of September 30, 2026, the Group has no loans in foreign currency, nor significant trade balances that may generate risks of non-recorded future loss in the financial statements associated with such financial instruments.

- Price risk of basic products

As of September 30, 2026, the Group has no significant risks related to the prices of basic products, since purchases are made to local suppliers, even though the price of certain inputs is strongly influenced by the international price of certain commodities.

The exposure to the variations in its prices is considered in the operating quotes and represents a risk in the quoted cost structure, however, the Group evaluates it as low risk.

21.2 Credit risk

Credit risk implies the risk of the counterparty failing to comply with the obligations undertaken in a financial instrument or commercial agreement, and that such results in a financial loss. The Group is exposed to credit risk due to its operating activities (especially, trade receivables) and its financial activities, including deposits in banks and financial entities and other financial instruments.

Deposits in banks and financial institutions are managed through the Finances Management in accordance with the corporate policy. Credit risk of balances in banks and other financial instruments is limited since they are used only with counterparties having a high credit rate and approved by the corporate policy.

The limits are established to minimize the concentration of credit risk and, therefore, mitigate the financial loss that may arise from possible noncompliance by the counterparty. The maximum exposure of the Company to credit risk of the corresponding entries of the Balance Sheet is their book amount.

In the case of DGC and DGCU, which provide gas distribution, transportation, and sales services, as applicable, to residential customers, businesses, industries, power plants, and public entities, credit is granted in accordance with the regulations governing the services provided, generally without requiring collateral. The risk of uncollectibility varies from customer to customer, mainly due to their financial condition. In this regard, there is no significant concentration of credit risk among customers. No individual customer accounted for more than 10% of the sales for the year ended September 30, 2026.

The greatest exposure of the Group to credit risk is caused by the accounting value of its credits from sales after deducting the corresponding provisions. The need to record an impairment is analyzed at each closing date.

The Group assesses the bad debts risk and makes sufficient provisions for possible bad debts.

As of September 30, 2026, in DGC the accounts receivable net of trust charges amounted to 183,516,709 and a bad debt risk provision was recorded for the amount of 3,886,495.

As of September 30, 2026, in DGCU the accounts receivable net of trust charges amounted to 158,149,533 and a bad debt risk provision was recorded for the amount of 8,406,616.

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The concentration of the Company's credit risk due to sales to trade debtors and from short-term placements, and deposits in cash in bank institutions has not varied substantially as of September 30, 2026.

As additional data, the following is the information on the concentration of operations:

a) Customers:

Residential customers' gas consumption fluctuates throughout the year, increasing significantly during the winter season. Although gas sales to these customers are individually immaterial in amount, they represented approximately 72% and 69% of DGC's gross revenues for the nine-month periods ended September 30, 2026 and 2025, respectively. In DGCU, sales to these customers represented approximately 70% and 69% of gross revenues for the nine-month periods ended September 30, 2026 and 2025, respectively. The remaining sales relate mainly to industrial customers, power plants, sub-distributors, and CNG stations. Gas consumption by certain industrial customers and power plants is carried out under service conditions that allow for interruption, which typically occurs during the winter period.

b) Suppliers:

The main gas distribution costs are represented by gas acquisitions to producers and their subsequent transportation to the Company's gas distribution system.

Both in DGC and DGCU, the main suppliers are YPF S.A., ENARSA, TGN S.A. and TECPETROL S.A.

The balances payable to these suppliers are the following:

-Distribuidora de Gas del Centro S.A.U.

	09.30.2026	12.31.2025
ENARSA	137,221,769	83,771,671
Y.P.F S.A.	11,688,101	5,557,753
TECPETROL S.A.	4,917,947	2,542,938
TGN S.A.	9,187,558	12,545,331
Total	**163,015,375**	**104,417,693**
% representing over the total trade payables and other payables	**80%**	**71%**

During the nine-month periods ended September 30, 2026 and 2025, the Company carried out the following transactions with these suppliers:

	09.30.2026	09.30.2025
Gas purchase to ENARSA	145,142,287	103,637,577
Gas purchase to YPF S.A.	25,153,129	11,500,408
Gas purchase to TECPETROL S.A.	8,270,476	7,171,418
Transportation made by TGN S.A.	71,844,548	61,743,873
Total	**250,410,440**	**184,053,276**
% representing over the total purchases and expenses	**66%**	**63%**

-Distribuidora de Gas Cuyana S.A.

	09.30.2026	12.31.2025
YPF S.A.	29,095,547	15,213,255
ENARSA	38,023,794	16,797,072
TECPETROL S.A.	11,333,410	8,037,345
TGN S.A.	5,879,207	9,063,260
Total	**84,331,958**	**49,110,932**
% representing over the total trade payables and other payables	**65%**	**62%**

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By Statutory Audit Committee

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President

During the nine-month periods ended September 30, 2026 and 2025, the Company carried out the following transactions with these suppliers:

	09.30.2026	09.30.2025
Gas purchase to YPF S.A.	48,412,161	45,221,104
Gas purchase to ENARSA	45,676,834	25,036,298
Gas purchase to TECPETROL S.A.	21,953,935	20,039,309
Transportation made by TGN S.A.	46,332,399	36,615,771
Total	**162,375,329**	**126,912,482**
% representing over the total purchases and expenses	**50%**	**52%**

21.3 Liquidity risk

The Group periodically monitors the risk of cash flow deficits. Management supervises the updated projections on the liquidity requirements of the Group to ensure there is enough cash to reach operation needs. A cash surplus held by the Group from balances above the required ones to administer working capital is invested in temporary placements.

21.4 Capital management

Capital includes equity attributable to shareholders.

The main objective of the management of the Group capital is to ensure it keeps a solid credit rating and healthy capital ratios to support the business and maximize value for the shareholder.

The Group manages a capital structure and makes the relevant adjustments based on the changes in the economic conditions.

During the periods ended September 30, 2026 and 2025, there were no changes in the purposes, nor in the policies related to capital management.

21.5 Financial assets delivered and received as collateral

As of September 30, 2026, the Group has no assets delivered or received as collateral.

NOTE 22. ENVIRONMENT

Management estimates that the Group operations substantially adjust to the laws and regulations related to the protection of the environment currently in force in the Argentine Republic, as these laws have been historically interpreted and applied. However, local, provincial and national authorities tend to strengthen the requirements established in the applicable laws and to implement environmental guidelines in many aspects similar to those currently in force in the United States of America and in EU countries.

NOTE 23. OPERATIONS SEASONALITY

The provision of the service is highly sensitive to climate conditions. The natural gas demand of residential users and, consequently, the sales and profits of the Company are significantly higher during the colder months of the year (May to September).

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ECOGAS INVERSIONES S.A.

INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts stated in thousands ARS, except the amounts of net income per share expressed in ARS)

	Notes	09.30.2026 9 months (january-september)	09.30.2026 3 months (july-september)	09.30.2025 9 months (january-september)	09.30.2025 3 months (july-september))
Interest in the net income of associates	7.5	118,591,711	44,692,548	100,211,243	36,315,926
Administrative expenses	3	(1,218,061)	(730,099)	(2,040,164)	(99,394)
Other operating income	4	-	-	67	-
Other operating expenses	4	(344,576)	(343,670)	(927)	-
Operating income		**117,029,074**	**43,618,779**	**98,170,219**	**36,216,532**
Financial income	4	6,622,367	4,615,664	4,738,418	1,924,059
Financial costs	4	(12,198)	(5,211)	(316,594)	(33,977)
Loss on Net Monetary Position		(8,253,284)	(2,393,862)	(6,089,109)	(2,266,720)
Income before income tax		**115,385,959**	**45,835,370**	**96,502,934**	**35,839,894**
Income tax	5	(1,292,946)	(1,092,050)	(842,930)	(571,529)
Net comprehensive income for the period		**114,093,013**	**44,743,320**	**95,660,004**	**35,268,365**
Income per share:					
Basic and diluted	6	456.04	178.84	417.31	153.86

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ECOGAS INVERSIONES S.A.

INDIVIDUAL BALANCE SHEET AS OF SEPTEMBER 30, 2026

(Amounts stated in thousand ARS)

	Notes	09.30.2026	12.31.2025
Assets			
Non-current assets			
Investment in subsidiaries and associates	7.5	768,989,583	718,255,387
Other non-financial assets	8.1	236,809	182,273
		769,226,392	**718,437,660**
Current assets			
Receivables from related entities	9.1	585,640	3,755,772
Other financial assets	7.1	35,391	32,451,810
Other non-financial assets	8.1	40,067	413,051
Cash and cash equivalents	2.2.2	14,242,448	788,836
		14,903,546	**37,409,469**
Total assets		**784,129,938**	**755,847,129**
Equity and liabilities			
Equity			
Issued capital	10.1	250,180	250,180
Capital adjustment	10.2	233,908,503	233,908,503
Share premium	10.3	475,789,887	475,789,887
Treasury shares	10.4	37	37
Capital adjustment of treasury shares	10.5	34,778	34,778
Cost of treasury shares	10.6	(84,846)	(84,846)
Legal reserve	10.7	26,080,052	17,070,583
Retained earnings		44,743,319	24,185,150
Total Equity		**780,721,910**	**751,154,272**
Non-Current liabilities			
Deferred-tax liability	5	5,130	117
Payables to related entities	9.1	107,246	-
		112,376	**117**
Current liabilities			
Trade payables and other payables	7.2	82,800	46,515
Tax payable	8.2	2,338,297	3,759,263
Income tax payable	5	874,555	886,962
		3,295,652	**4,692,740**
Total liabilities		**3,408,028**	**4,692,857**
Total equity and liabilities		**784,129,938**	**755,847,129**

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ECOGAS INVERSIONES S.A.

INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(amounts stated in thousand ARS)

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)				TOTAL EQUITY AS OF SEPTEMBER 30, 2026
				TREASURY SHARES								
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	CAPITAL	CAPITAL ADJUSTMENT	COST	TOTAL	LEGAL RESERVE	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL	
Balances at the beginning of the period	250,180	233,908,503	475,789,887	37	34,778	(84,846)	709,898,539	17,070,583	-	24,185,150	41,255,733	751,154,272
Decision at Shareholders Meeting dated April 15, 2026 (Note 12):												
Legal reserve	-	-	-	-	-	-	-	5,541,985	-	(5,541,985)	-	-
Optional reserve	-	-	-	-	-	-	-	-	18,643,165	(18,643,165)	-	-
Board of Directors' Meeting held on September 16, 2026 (Note 12):												
Legal reserve	-	-	-	-	-	-	-	3,467,484	-	(3,467,484)	-	
Optional reserve	-	-	-	-	-	-	-	-	(18,643,165)	18,643,165	-	
Payment of dividends	-	-	-	-	-	-	-	-	-	(84,525,375)	(84,525,375)	(84,525,375)
Net Income for the period	-	-	-	-	-	-	-	-	-	114,093,013	114,093,013	114,093,013
Balances at closing of the period	**250,180**	**233,908,503**	**475,789,887**	**37**	**34,778**	**(84,846)**	**709,898,539**	**26,080,052**	**-**	**44,743,319**	**70,823,371**	**780,721,910**

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ECOGAS INVERSIONES S.A.

ITEM	SHARE CAPITAL							CUMULATIVE INCOME (LOSS)				TOTAL EQUITY AS OF SEPTEMBER 30, 2025
				TREASURY SHARES								
	COMMON SHARES FACE VALUE	SHARE CAPITAL ADJUSTMENT	SHARE PREMIUM	CAPITAL	CAPITAL ADJUSTMENT	COST	TOTAL	LEGAL RESERVE	OPTIONAL RESERVE FOR FUTURE PAYMENTS OF DIVIDENDS	CUMULATIVE RETAINED EARNINGS	TOTAL	
Balances at the beginning of the period	141,787	233,885,223	2,584,046	-	-	-	236,611,056	14,868,011	41,617,128	44,051,419	100,536,558	337,147,614
Effects of the shares Swap Offer (Note 9)	87,444	51,708	406,069,845	-	-	-	406,208,997	-	-	-	-	406,208,997
Decision at Shareholders Meeting dated February 24, 2025 (Note 12):												
Payment of dividends	-	-	-	-	-	-	-	-	(41,617,128)	-	(41,617,128)	(41,617,128)
Decision at Shareholders Meeting dated April 14, 2025 (Note 12):												
Legal reserve	-	-	-	-	-	-	-	2,202,572	-	(2,202,572)	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-	(41,848,847)	(41,848,847)	(41,848,847)
Net Income for the period	-	-	-	-	-	-	-	-	-	95,660,004	95,660,004	95,660,004
Balances at the closing of the period	**229,231**	**233,936,931**	**408,653,891**	**-**	**-**	**-**	**642,820,053**	**17,070,583**	**-**	**95,660,004**	**112,730,587**	**755,550,640**

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ECOGAS INVERSIONES S.A.

INDIVIDUAL STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026
(Stated in thousand ARS)

	Notes	09.30.2026	09.30.2025
REASONS FOR CASH VARIATIONS			
OPERATING ACTIVITIES			
Income for the period before income tax		115,385,959	96,502,934
Adjustments to reconcile the profit for the period before income tax with net cash flows:			
Holding income on investments and cash and cash equivalents	4	(4,473,977)	(3,490,248)
Exchange difference on cash and cash equivalents	4	(2,086,647)	(557,661)
Exchange differences from liabilities		667,659	223,499
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents	4	7,273	-
Interest gained and lost in the period	4	(56,818)	(373,915)
Income from permanent investments	7.5	(118,591,711)	(100,211,243)
Working capital adjustments:			
Increase in investment in associates		(2,720,796)	(187,040)
Decrease (Increase) in other non-financial assets		318,448	(407,590)
Decrease in receivables from related entities		3,170,132	885,878
Increase in trade payables and other payables		32,445	-
Decrease in tax payables and income tax payable		(2,721,306)	(998,095)
Interest received		49,419	4,583
NET CASH FLOW USED IN OPERATING ACTIVITIES		**(11,019,920)**	**(8,608,898)**
INVESTMENT ACTIVITIES			
Dividends received from subsidiary and sale of interest		70,578,311	125,147,867
Decrease (Increase) in other financial assets		36,549,922	(14,674,085)
NET CASH FLOW GENERATED BY INVESTMENT ACTIVITIES		**107,128,233**	**110,473,782**
FINANCING ACTIVITIES			
Decrease (Increase) in loans with related entities		98,888	(1,769,640)
Payment of dividends		(84,525,375)	(83,465,975)
NET CASH FLOW GENERATED BY (USED IN) FINANCING ACTIVITIES		**(84,426,487)**	**(85,235,615)**
Net Decrease in cash and cash equivalents		**11,681,826**	**16,629,269**
Exchange difference on cash and cash equivalents	4	2,086,647	557,661
Holding gains on cash and cash equivalents	4	352,798	1,489,656
Loss from exposure to changes in the purchasing power of currency on cash and cash equivalents		(667,659)	(223,499)
Cash and cash equivalents at the beginning of the period	2.2.2	788,836	1,377,803
Cash and cash equivalents at the end of the period	2.2.2	**14,242,448**	**19,830,890**

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NOTE 1. CORPORATE INFORMATION AND PRINCIPAL ACTIVITY OF THE COMPANY

1.1 Incorporation and commencement of operations

ECOGAS Inversiones S.A. (hereinafter "the Company" and/or "ECOGAS") was incorporated on December 4, 1992 under the corporate name Inversora de Gas del Centro S.A. On September 30, 2024, the Shareholders' Meeting decided, among others, to change its registered corporate name, which was recorded on February 4, 2025 under number 1856 of Book 120, Volume of Stock Corporations. ECOGAS corporate purpose has historically been conducting investment activities. To such end, it may acquire interests in created companies or companies to be created, regardless of their purpose, provided it complies with Section 30 of the Business Entities Act, with the exclusion of the activities stated in the Financial Entities Act No. 21526, as replaced in the future. ECOGAS Shareholders' Meeting held on May 22, 2025 resolved, among other matters, to amend Section 3 of the Bylaws for the purpose of expanding the company's corporate purpose, thereby allowing it to undertake certain operational activities aimed at leveraging growth opportunities and addressing potential business challenges. Such activities are connected with the hydrocarbons, mining and metallurgical, energy, agribusiness and forestry, real estate, and technology sectors. The expansion of ECOGAS corporate purpose was recorded with the Business Entities Registry for the City of Buenos Aires on July 21, 2025 under number 12337, Book 122, Volume - of Stock Corporations.

As of the reporting date, ECOGAS exercises control over the following companies: Distribuidora de Gas del Centro S.A.U.("DGC"), of which it is the sole shareholder; and Distribuidora de Gas Cuyana S.A. ("DGCU"), Energía Sudamericana S.A. ("ENSUD") and GASDIFEX S.A. ("GASDIFEX"), in which it holds ownership interests of 93.10%, 99.5% and 70%, respectively.

Through Decrees No. 2454/1992 dated December 18, 1992 for DGC and No. 2453/1992 dated December 16, 1992 for DGCU, the Argentine Executive Power granted these companies the licenses to render the natural gas distribution services via networks in Córdoba, Catamarca and La Rioja (DGC); and in Mendoza, San Juan and San Luis (DGCU) respectively for a 35-year term counted as from takeover (December 28, 1992) with the option to extend such for 20 years (Law No. 27742 changed this term as it previously was for 10 years). DGC and DGCU exercised their right to request an extension through a note to ENARGAS on August 27, 2024. Through ENARGAS Resolution No. 466/25, Public Hearing No. 108 was convened and subsequently held on July 31, 2025, during which the considerations related to the extension requests were presented. As part of the process, ENARGAS issued a favorable opinion on the performance of the Distribution companies and advised the Secretariat of Energy (SE) to grant the requested extensions in both cases. As of this date, the SE is performing the intervention corresponding to its authority and will thereafter submit its proposal to the Ministry of Economy, which will subsequently elevate it to National Executive Power. The modification of the extension term did not affect the preference right vested in the Distribution companies for a future tender at the end of their management term (including the 20-year extension). Accordingly, such circumstances would occur toward late 2047.

ENSUD was incorporated on January 14, 2009, and its corporate purpose is the marketing of gas.

GASDIFEX was incorporated on June 13, 2022, and its principal activities focus on the design, construction, operation, and maintenance of all types of installations related to the transportation and marketing of fuels in general, including gas in all its forms.

The issuance of these financial statements was approved by the Company's Board of Directors on November 5, 2026.

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NOTE 2. PRESENTATION BASIS OF THE CONDENSED INDIVIDUAL FINANCIAL STATEMENTS

2.1 Professional Accounting Standards adopted

The Company's financial statements have been prepared in accordance with the financial reporting framework prescribed by the General Inspection of Justice ("IGJ"), which requires the application of the professional accounting standards in force in the Autonomous City of Buenos Aires ("CABA"), to the extent not otherwise provided for by law, regulatory provisions or resolutions issued by such regulatory body.

The expression professional accounting standards in force in CABA refers to the financial reporting framework composed of the Technical Resolutions ("TRs") and Interpretations issued by the Argentine Federation of Professional Councils of Economic Sciences ("FACPCE") and approved by the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires ("CPCECABA"). Among the alternatives provided by such accounting framework, the IGJ allows entities to choose between:

a) International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), or the International Financial Reporting Standard for Small and Medium-sized Entities, incorporated into the accounting standards of the FACPCE through Technical Resolution No. 26 and the IFRS adoption Circulars; or

b) Argentine professional accounting standards issued by the FACPCE and approved by the CPCECABA, other than Technical Resolution No. 26.

The Company has elected to apply the professional accounting standards referred to in paragraph (a).

2.2 Presentation basis

These condensed individual financial statements for the nine-month period ended September 30, 2026, have been prepared as per IAS 34 (Interim Financial Reporting).

These interim condensed individual financial statements include all the necessary information for a proper understanding by their users of the preparation and presentation basis used for their drafting, as well as the relevant facts and transactions after the issuance of the last annual individual financial statements for the fiscal year ended December 31, 2025, and until the issuance date of these condensed individual financial statements. However, these interim condensed individual financial statements do not include all the information, nor all disclosures needed for annual financial statements as per IAS 1 (Presentation of Financial Statements). Therefore, these condensed individual financial statements must be read together with the annual individual financial statements for the fiscal year ended December 31, 2025.

These condensed individual financial statements have been prepared and restated as per IAS 29. The effects of its adoption were described in section 2.2 of the notes to the individual financial statements for the fiscal year ended December 31, 2024, already issued. As a result, the financial statements are expressed in the current measurement unit as of the closing of the reporting period. The variation of the National Consumer Price Index (CPI) published by the Argentine Statistics Bureau (INDEC) was of 23.64% and 21.97% for the nine-month period ended September 30, 2026, and 2025, respectively.

These condensed financial statements are presented in thousand Argentine pesos, which is also the functional currency of the Company, and all the figures have been rounded to the closest thousand unit (ARS 000), except when otherwise stated.

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2.2.1 Foreign currency translation
Foreign currency transactions and balances

The Company's assets and liabilities in foreign currency are detailed below:

Item		Amount	Exchange rate	Amount in ARS	Amount in ARS
	09.30.2026				12.31.2025
ASSETS					
Current assets					
Other financial assets	US$	23	1,508	35,391	31,036,623
Total assets	**US$**	**23**		**35,391**	**31,036,623**
Net position	**US$**	**23**		**35,391**	**31,036,623**

US$: United States Dollars

2.2.2 Cash and cash equivalents

Cash and cash equivalents at year-end of each fiscal year are broken down as follows:

	As of September 30, 2026	As of December 31, 2025
Cash on hand and banks -ARS	10,134,127	760,276
Current Investments (*)	4,108,321	28,560
Cash and cash equivalents at the end of the period/fiscal year	**14,242,448**	**788,836**

(*) It relates to mutual funds that, due to their low risk and high liquidity, qualify as cash equivalents.

2.2.3 Non-financial assets impairment

The recoverable value of property, plant and equipment of subsidiaries (including in the investment in associates of the individual balance sheet) are subject to impairment tests when events or changes in circumstances indicate the book value cannot be recovered. The impairment loss is recognized for the amount the asset book value exceeds its recoverable value. The recoverable amount of the asset is the higher of its fair value less costs of sales of the asset and its value in use. To the effects of the impairment test, the assets are grouped at the lowest level for which there are identifiable cash flows (business segments). Non-financial assets other than goodwill that have seen their value impaired are revised, so as to determine their possible reversal at each year-end. When the book value of the cash-generating unit exceeds its recoverable amount, it is deemed impaired and its value is reduced to its recoverable amount. When assessing the value in use of a cash-generating unit, the estimated cash flows are discounted at their present value using a pre-tax discount rate that reflects current market assessments of the time value of money, and the risks specific to the cash-generating unit. Based on the way the Company's Management operates and monitors the business, and how it makes decisions regarding the retention or disposal of physical assets, the Company considers it has a single cash-generating unit for the purposes of testing property, plant and equipment for impairment. The Company bases its impairment calculation on detailed budgets and projections calculations prepared for the Company's cash-generating unit. In the event of impairment losses related to continuing operations, including inventory impairment, they are recognized in the statement of income under the expense categories corresponding to the function of the impaired asset. A previously recognized impairment loss is only reversed if there has been a change in the assumptions used to determine the recoverable amount of the cash-generating unit, since the last time an impairment loss of the cash-generating unit was recognized.

The Group has not identified signs of potential depreciation of its property, plant and equipment, i.e. it does not consider they exceed their recoverable amount as of September 30, 2026.

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NOTE 3. ADMINISTRATIVE AND FINANCING EXPENSES

The detail of administrative and financing expenses for the periods ended September 30, 2026 and 2025 is the following:

For the nine-month period ending 09.30.2026

	Administrative expenses	Financing expenses	Total as of 09.30.2026
Professional fees	418,303	-	418,303
Directors and statutory auditors' fees	98,012	-	98,012
Bank expenses	74,800	-	74,800
Taxes, rates and contributions	570,689	-	570,689
Insurance premium	4,882	-	4,882
Interest	-	4,925	4,925
Services and supplies to third parties	28,886	-	28,886
Advertising and marketing	22,489	-	22,489
Total expenses	**1,218,061**	**4,925**	**1,222,986**

For the three-month period ending 09.30.2026

	Administrative expenses	Financing expenses	Total as of 09.30.2026
Professional fees	164,544	-	164,544
Directors and statutory auditors' fees	31,136	-	31,136
Bank expenses	27,844	-	27,844
Taxes, rates and contributions	498,641	-	498,641
Insurance premium	1,747	-	1,747
Interest	-	2,722	2,722
Services and supplies to third parties	4,881	-	4,881
Advertising and marketing	1,306	-	1,306
Total expenses	**730,099**	**2,722**	**732,821**

For the nine-month period ending 09.30.2025

	Administrative expenses	Financing expenses	Total as of 09.30.2026
Professional fees	1,271,980	-	1,271,980
Directors and statutory auditors' fees	126,615	-	126,615
Bank expenses	43,874	-	43,874
Taxes, rates and contributions	253,625	-	253,625
Insurance premium	6,284	-	6,284
Interest	-	316,594	316,594
Services and supplies to third parties	248,852	-	248,852
Advertising and marketing	88,934	-	88,934
Total expenses	**2,040,164**	**316,594**	**2,356,758**

For the three-month period ending 09.30.2026

	Administrative expenses	Financing expenses	Total as of 09.30.2026
Professional fees	32,824	-	32,824
Directors and statutory auditors' fees	35,607	-	35,607
Bank expenses	11,733	-	11,733
Taxes, rates and contributions	8,930	-	8,930
Insurance premium	1,584	-	1,584
Interest		33,977	33,977
Services and supplies to third parties	8,716	-	8,716
Total expenses	**99,394**	**33,977**	**133,371**

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President

NOTE 4. OTHER INCOME AND EXPENSES

Other operating income

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Other revenue	-	-	67	-
	-	**-**	**67**	**-**

Other operating expenses

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Other expenses	(344,576)	(343,670)	(927)	-
	(344,576)	**(343,670)**	**(927)**	**-**

Financial income

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Interest	61,743	14,230	690,509	690,509
Exchange rate differences	2,086,647	1,167,578	557,661	(37,136)
Net holding income (loss)	4,473,977	3,433,856	3,490,248	1,270,686
	6,622,367	**4,615,664**	**4,738,418**	**1,924,059**

Financial costs

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Financing expenses (Note 3)	(4,925)	(2,722)	(316,594)	(33,977)
Exchange rate differences	(7,273)	(2,489)	-	-
	(12,198)	**(5,211)**	**(316,594)**	**(33,977)**

NOTE 5. INCOME TAX

The balance of the income tax net of down payments and withholdings made by customers amounted to 874,555 and 886,962 payable as of September 30, 2026, and December 31, 2025, respectively.

The main components of income tax for the nine-month periods ended September 30, 2026 and 2025 are the following:

	09.30.2026		09.30.2025	
Statement of comprehensive income	**9 months**	**3 months**	**9 months**	**3 months**
Current income tax				
Income tax expense for the period	(1,287,933)	(1,087,643)	(380,430)	(380,430)
Deferred income tax				
Related to the origin and reversal of temporary differences	(5,013)	(4,407)	(462,500)	(191,099)
Income tax charged to other comprehensive income (loss)	**(1,292,946)**	**(1,092,050)**	**(842,930)**	**(571,529)**

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Reconciliation between the income tax and the accounting income (loss) multiplied by the tax rate of the Company applicable to the nine-month periods ended September 30, 2026 and 2025 is the following:

	09.30.2026		09.30.2025	
	9 months	3 months	9 months	3 months
Income for the period before income tax	115,385,959	45,835,370	96,502,934	35,839,894
At the effective tax rate of 33% and 30%	(38,077,366)	(17,212,189)	(28,950,880)	(10,751,968)
Interest in the net income of associates	39,135,265	16,965,516	30,063,373	10,894,778
Income tax	180,692	53,214	(62,105)	(13,241)
Loss from exposure to changes in the purchasing power of currency	(2,822,582)	(1,024,285)	(1,942,743)	(704,972)
Other permanent differences	291,045	125,694	49,425	3,874
Income tax in the statement of comprehensive income	**(1,292,946)**	**(1,092,050)**	**(842,930)**	**(571,529)**

Deferred income tax corresponds to the following:

	Balance sheet		Statement of comprehensive income	
	09.30.2026	12.31.2025	09.30.2026	09.30.2025
Other financial assets	(5,130)	(117)	(5,013)	(2,792)
Deferred tax inflation adjustment	-	-	-	817
Tax losses	-	-	-	(460,525)
Deferred tax expense			**(5,013)**	**(462,500)**
Net deferred tax assets	**(5,130)**	**(117)**		

Reconciliation of net deferred tax assets

	09.30.2026	09.30.2025
Balance at the beginning of the period	**(117)**	**459,497**
Expenses recognized in income (loss) during the period	(5,013)	(462,500)
Balances at the end of the period	**(5,130)**	**(3,003)**

NOTE 6. NET INCOME (LOSS) PER SHARE

Basic earnings per share is calculated by dividing net income for the period by the weighted average number of ordinary shares outstanding during the period, net of 37,207 treasury shares.

There are no transactions or concepts which generate a dilutive effect.

Net income (loss) per share	09.30.2026	09.30.2025
- Basic and diluted	456.04	417.31
Weighted average of common shares attributable to basic income (loss) per share	**250,180,057**	**229,230,580**

There has been no transaction with common shares or potential common shares between the closing date of the reporting period and the issuance date of these condensed financial statements.

The Special Shareholders' Meeting held on May 22, 2025 decided to modify the face value of the Company's outstanding shares from $10 (ten Argentine pesos) to $1 (one Argentine peso) per share, without implying any increase or reduction in its capital. The change in face value from $10 to $1 per share became effective on August 20, 2025. Consequently, the total number of outstanding common shares increased from 22,923,058 to 229,230,580.

In accordance with IAS 33 (paragraphs 26 and 64), the income (loss) per share figures (basic and diluted) for the comparative period have been retrospectively adjusted as if the change in the number of shares had occurred at the beginning of the earliest reporting fiscal presented. The weighted-average number of ordinary shares outstanding is calculated in accordance with IAS 33, paragraphs 19 and 20.

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NOTE 7. FINANCIAL ASSETS AND LIABILITIES

7.1 Other financial assets

Current

Financial assets at fair value with changes in income (loss)	09.30.2026	12.31.2025
Custodial account (Note 7.4)	35,391	904,315
Government bonds in local currency (Note 7.4)	-	1,415,187
Treasury Bill (Note 7.4)	-	30,132,308
	35,391	**32,451,810**

The aging of other financial assets is as follows:

		To become due					
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
09.30.2026	**35,391**	-	35,391	-	-	-	-
12.31.2025	**32,451,810**	-	-	32,451,810	-	-	-

7.2 Trade payables and other payables

Current

	09.30.2026	12.31.2025
Suppliers of goods and services	82,800	46,515
	82,800	**46,515**

Information about the terms and conditions of liabilities with related parties are included in Note 9.

Information about the objectives and the credit risk management policies of the Company are included in Note 13.

The aging of trade payables and other payables is as follows:

		To become due					
	Total	**No term**	**<90 days**	**91-180 days**	**181-270 days**	**271-360 days**	**>360 days**
09.30.2026	**82,800**	-	82,800	-	-	-	-
12.31.2025	**46,515**	-	46,515	-	-	-	-

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7.3 Information about fair values

The book values and fair values of the financial assets and liabilities informed in these condensed financial statements are presented next grouped by category:

	Book values		Fair Values	
	09.30.2026	12.31.2025	09.30.2026	12.31.2025
Financial assets				
Other financial assets	35,391	32,451,810	35,391	32,451,810
Receivables from related entities	585,640	3,755,772	585,640	3,755,772
Cash and cash equivalents	14,242,448	788,836	14,242,448	788,836
Total financial assets	**14,863,479**	**36,996,418**	**14,863,479**	**36,996,418**
Financial liabilities				
Trade payables and other payables	82,800	46,515	82,800	46,515
Total financial liabilities	107,246	-	107,246	-
Financial assets	**190,046**	**46,515**	**190,046**	**46,515**

The fair value of financial assets and liabilities is presented by the amount at which the financial instrument could be exchanged at a current transaction between parties, by mutual agreement, and not in a forced or liquidation transaction. To estimate fair value, the following methods and assumptions have been used:

- Fair values of cash and short-term placements, current trade receivables, current trade payables and other current payables and current debt accruing interest approximate to their book values, to a great extent, due to the short-term maturities of these financial instruments.
- Fair value of mutual funds is based on the quoted prices in active markets as of the closing date of the reporting period.

Fair value hierarchy

The Company uses the following hierarchy to determine and disclose fair value of financial instruments, based on the valuation technique applied:

• Level 1: (unadjusted) quoted prices observable in active markets, for identical assets or liabilities.

• Level 2: valuation techniques for which data and variables which have a significant effect on the recorded fair value determination are observable directly or indirectly.

• Level 3: valuation techniques for which the data and variables which have a significant effect on the recorded fair value determination are not based on information observable in the market.

As of September 30, 2026, the Company keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

Financial assets measured at their fair value	**09.30.2026**	**Level 1**	**Level 2**	**Level 3**
Financial assets measured at fair value with changes in income (loss) – Custodial account	35,391	35,391	-	-
Total	**35,391**	**35,391**	**-**	**-**

During the nine-month period ended September 30, 2026, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

As of December 31, 2025, the Company keeps in its balance sheet the following financial assets measured at their fair value, classified by levels:

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Financial assets measured at their fair value	12.31.2025	Level 1	Level 2	Level 3
Financial assets measured at fair value with changes in income (loss) – Custodial account	904,315	904,315	-	-
Financial assets measured at fair value with changes in income (loss) – Government bonds	1,415,187	1,415,187	-	-
Financial assets measured at fair value with changes in income (loss) – Treasury bills	30,132,308	30,132,308	-	-
Total	**32,451,810**	**32,451,810**	-	-

During the fiscal year ended December 31, 2025, there has been no transference between the Level 1 and Level 2 hierarchies of fair value.

7.4 Investments in shares and serially issued securities

MAIN ACCOUNT	VALUE RECORDED	
	09.30.2026	12.31.2025
Current investments		
Other financial assets in local currency		
Government bonds - Boncer S27F6	-	720,049
Government bonds - Boncer TZXM6	-	695,138
Other financial assets in foreign currency		
US Treasury Bill	-	30,132,308
Custodial account - Santander Miami Custodial	35,391	904,315
Total current	**35,391**	**32,451,810**
TOTAL	**35,391**	**32,451,810**

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7.5 Investment in subsidiaries and associates

VALUES DENOMINATION AND CHARACTERISTICS				Book value as of 09.30.2026	Book value as of 12.31.2025	ISSUER DATA				
						As per the last financial statements				Interest percentage in share capital and votes
Issuer	Class	Face value	Quantity			Date	Capital [1]	Income for the period	Equity	
Distribuidora de Gas del Centro S.A.U.	Common and book-entry shares	$ 1.00	160,457,190	378,256,701	364,344,694	09.30.2026	211,135,671	59,548,427	256,586,621	100.00%
Distribuidora de Gas Cuyana S.A.	Common and book-entry shares	$ 1.00	188,386,768	378,081,865	334,012,006	09.30.2026	223,240,008	58,267,304	301,830,073	93.10%
Energía Sudamericana S.A.	Non-transferable registered common shares	$ 1.00	1,355,190	12,047,830	19,315,382	09.30.2026	649,315	4,800,545	11,754,434	99.50%
GASDIFEX S.A.	Common and book-entry shares	$ 1.00	70,000,000	603,187	583,305	09.30.2026	971,705	28,403	861,696	70.00%
				768,989,583	**718,255,387**				**571,032,824**	

[1] It includes capital adjustment

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NOTE 8. NON-FINANCIAL ASSETS AND LIABILITIES

8.1 Other non-financial assets

Non-current

	09.30.2026	12.31.2025
Tax credits	236,809	182,273
	236,809	**182,273**

Current

	09.30.2026	12.31.2025
VAT credit balance	-	382,919
Other tax credits	35,967	27,903
Advanced payment to suppliers	4,100	2,229
	40,067	**413,051**

The aging of other non-financial assets is as follows:

			To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**276,876**	-	37,852	1,661	554	-	236,809
12.31.2025	**595,324**	-	410,343	2,708	-	-	182,273

8.2 Tax payable

Current

	09.30.2026	12.31.2025
Personal property tax	-	3,755,772
Gross income tax payable	-	2,770
Withholdings to be deposited	2,338,297	721
	2,338,297	**3,759,263**

The aging of tax payable is as follows:

			To become due				
	Total	No term	<90 days	91-180 days	181-270 days	271-360 days	>360 days
09.30.2026	**2,338,297**	-	2,338,297	-	-	-	-
12.31.2025	**3,759,263**	-	-	3,759,263	-	-	-

NOTE 9. PARENT COMPANY, BALANCES AND OPERATIONS WITH COMPANIES SECTION 33, LAW No. 19550 (LGS) AND RELATED PARTIES

a) Parent

Pursuant to the shareholders' agreement currently in effect and considering that each Class B and Class C share carries five votes, control of the Company is exercised jointly by 16 individual shareholders holding Class B and Class C shares of ECOGAS, who, as of the date of this document, collectively hold an 18.4% direct equity interest and 53% of the voting rights in the Company, thereby securing a majority of the votes at Shareholders' Meetings. All of them have established a special domicile in the Autonomous City of Buenos Aires.

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b) Operations with Companies, Section 33, Law No. 19550 and related parties

As of December 31, 2024, the Company held a 55.29% and a 51% equity interest in DGC and DGCU, respectively. As a result of the voluntary share exchange offer launched by the Company (the "Offeror" and/or "ECOGAS"), consisting of the exchange of (a) Class "B" and Class "C" ordinary book-entry shares of DGCU, with a par value of one peso (Ps. 1) each and entitled to one vote per share, issued and outstanding and not owned, directly or indirectly, by the Offeror (the "DGCU Eligible Shares"); and (b) Class "B" ordinary book-entry shares of DGC, with a par value of one peso (Ps. 1) each and entitled to one vote per share, issued and outstanding and not owned, directly or indirectly, by the Offeror (the "DGC Eligible Shares" and, together with the DGCU Eligible Shares, the "Eligible Shares"); for Class D ordinary book-entry shares of the Offeror, with a par value of ten pesos (Ps. 10) each and entitled to one vote per share (the "New Shares") (the "Exchange Offer"), which remained open from December 20, 2024 through January 13, 2025, the Company's equity interest in DGC and DGCU increased to 81.64% and 93.10%, respectively.

On October 1, 2025 (the "Corporate Reorganization Effective Date"), the spin-off merger transaction (the "Spin-off Merger") between the Company and Central Puerto S.A. ("CEPU") became effective. The transaction had been approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and by the Argentine Securities Commission (Comisión Nacional de Valores, "CNV") pursuant to Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025. Pursuant to the Spin-off Merger, CEPU spun off: (a) its equity interests in DGC, ENSUD, both companies controlled by ECOGAS, and in ECOGAS; and (b) the amount of Ps. 305,000,000 (collectively, the "CEPU Spin-off Assets"), for such assets to be merged into ECOGAS, which acts as the surviving company and legal successor thereto. The Spin-off Merger was carried out in accordance with and subject to the provisions of Sections 83, 88 and related provisions of General Companies Law No. 19,550, as amended (the "LGS"), and qualified for tax purposes as a tax-free corporate reorganization pursuant to Section 80 and related provisions of Income Tax Law No. 20,628, as amended (the "LIG"), Regulatory Decree No. 862/19, as amended. The transaction was also subject, among other approvals, to the administrative approval of the CNV pursuant to Section I, Chapter X, Title II of the CNV Rules (N.T. 2013, as amended).

As a result of the Spin-off Merger and effective as of the Corporate Reorganization Effective Date:

(i) the CEPU Spin-off Assets were transferred in their entirety to ECOGAS, which thereby acquired title to such assets;

(ii) the following occurred at the Company: (a) the issuance, under the public offering regime, of 80,973,264 Class "D" ordinary book-entry shares, with a par value of Ps. 1 each and entitled to one vote per share (the "New Shares"), of which 80,936,057 were distributed among CEPU's shareholders in accordance with the approved Exchange Ratio, while 37,207 were retained as treasury shares by the Company as a result of fractional shares not delivered; (b) the cancellation of all Class "A" ordinary book-entry shares of ECOGAS held by CEPU; (c) an increase in its share capital by Ps. 20,986,684, from Ps. 229,230,580 to Ps. 250,217,264, as a result of the issuance of the New Shares and the cancellation of the Class "A" shares referred to in (a) and (b), respectively. Such capital increase was registered on September 12, 2025 under No. 16,194, Book 123, Volume – of Stock Companies; (d) an increase in its shareholders' equity by the fair value of the CEPU Spin-off Assets, net of the fair value of the Class A shares that were cancelled and the fair value of the treasury shares retained by ECOGAS; and (e) the difference between the fair value referred to in (d) above and the aforementioned increase in share capital was recognized as "Share Premium".

The Exchange Ratio was established at one (1) Class "D" share of ECOGAS for every 18.6694 CEPU shares held, taking into consideration the change in the par value of the Company's outstanding shares from Ps. 10 (ten pesos) to Ps. 1 (one

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peso) each. For purposes of assessing the fairness of the proposed Exchange Ratio, the Boards of Directors of the companies requested that Banco de Valores S.A., on behalf of ECOGAS, and Infupa S.A., on behalf of CEPU, issue their respective opinions in this regard (the "Fairness Opinions"), and that Pistrelli, Henry Martin y Asociados S.A. issue a compliance report on the Exchange Ratio (the "Exchange Ratio Compliance Report").

As a result of the Spin-off Merger and considering the equity interests previously held by the Company in DGC and ENSUD, as of the Corporate Reorganization Effective Date, ECOGAS's equity interest in DGC increased from 81.65% to 98.86%, while ECOGAS's equity interest in ENSUD increased from 97.05% to 99.5%, with no change in control over DGC, ENSUD or ECOGAS.

On March 20, 2026, the Company's Board of Directors resolved to acquire all of DGC's remaining share capital held by third parties through the issuance of a Unilateral Declaration of Intent to Acquire such remaining share capital (the "DUVA"), pursuant to Sections 91 et seq. of Capital Markets Law No. 26,831, as amended from time to time (the "CML"). In this context, ECOGAS filed with the CNV and Bolsas y Mercados Argentinos S.A. the corresponding Acquisition Declaration, together with a request to withdraw DGC's shares from the public offering regime, in order to obtain the approval provided for under Section 94 of the CML, which was formally approved by the CNV through Administrative Order No. PV-2026-47864135-APN-GED#CNV dated May 13, 2026. Such approval was registered with the Public Registry (Inspección General de Justicia) on June 4, 2026 under No. 10,065, Book 127, Volume – of Stock Companies.

On May 14, 2026, ECOGAS deposited with Banco de Valores S.A. ("VALO") the funds required for payment of the DUVA, pursuant to Section 94 and related provisions of the CML. The Shares were acquired at a price of Ps. 2,145.76 (two thousand one hundred forty-five Argentine pesos and seventy-six cents) per Share, consisting of the fair price of Ps. 2,074.57 (two thousand seventy-four Argentine pesos and fifty-seven cents) per Share, plus Ps. 71.19 (seventy-one Argentine pesos and nineteen cents) per Share corresponding to the adjustment of the fair price based on the BADLAR rate in pesos for private-sector banks published for the period from the date of the DUVA (March 20, 2026) through the Business Day immediately preceding the date on which the deposit was made (May 13, 2026) (the "Price per Share"). Such price was increased by interest accrued at the rate applicable to the special interest-bearing current account offered by VALO from the date on which the deposit was made (May 14, 2026) through the Business Day immediately preceding the respective Payment Date.

The fair price was determined taking into consideration the report dated March 20, 2026, prepared by VALO, as independent valuation firm, pursuant to which the value of DGC was determined using and/or analyzing the methodologies for determining the fair price set forth in subsection II of Section 88 of the CML. In addition, the Independent Public Accountant's Report prepared by Pistrelli, Henry Martin y Asociados S.A. (a member firm of Ernst & Young), which was requested by the Company in addition to, and without prejudice to compliance with, the applicable regulatory requirements, concluded that the fair price determined complies with the provisions of Section 94 and related provisions of the CML and the applicable CNV Rules. Likewise, the Company's Supervisory Committee and Audit Committee raised no observations regarding the calculation of the fair price.

In connection with the Corporate Actions implemented by ECOGAS, VALO and Caja de Valores S.A., on May 29, 2026, payments were made to DGC shareholders who tendered during the first tender period, holding an aggregate of 1,403,944 Class "B" shares of DGC, which were transferred to ECOGAS on the same date. Subsequently, on June 12, 2026, payments were made to DGC shareholders who tendered during the second tender period, holding an aggregate of 13,203 Class "B" shares of DGC, which were transferred to ECOGAS on the same date.

Furthermore, once all regulatory requirements for the execution of the public deed had been satisfied, on June 11, 2026, ECOGAS executed the DUVA by means of a public deed, and on June 12, 2026, payments were made to DGC shareholders who had not tendered during either the first or the second tender period, holding an aggregate of 281,094

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Class "B" shares of DGC, which were transferred to ECOGAS on the same date. Pursuant to Section 95 of the CML, the execution of the DUVA by means of a public deed entails, by operation of law, the transfer of ownership of the Shares subject to the DUVA to the controlling shareholder and the simultaneous withdrawal by the company from the public offering and share listing regimes. Such public deed was registered on June 26, 2026 under No. 11,648, Book 127, Volume – of Stock Companies.

In light of the foregoing, as of the date hereof, ECOGAS is the sole shareholder of DGC, with no change in control having occurred as a result of the DUVA, since ECOGAS already exercised substantially full control over DGC prior thereto. In compliance with applicable legal provisions, on September 4, 2026, DGC's Extraordinary General Shareholders' Meeting resolved to convert DGC into a Single-Shareholder Corporation (Sociedad Anónima Unipersonal, "S.A.U.") and to change its corporate name to "Distribuidora de Gas del Centro S.A.U.". Such amendments were registered with the Public Registry (Inspección General de Justicia) on October 7, 2026 under No. 19,457, Book 128, Volume – of Stock Companies.

The Company continues to hold equity interests in DGCU (93.10%), GASDIFEX S.A. (70%) and ENSUD (99.5%). In addition, on June 18, 2026 and July 21, 2026, the Company participated in the incorporation of Gasinver S.A. (with a 12% interest) and Urbangas S.A. (with a 23.10% interest), respectively, companies whose sole corporate purpose was to engage in investment activities in the gas industry. The share capital of each company amounted to Ps. 30,000. On September 9, 2026, the Company disposed of its entire interest in Gasinver S.A. In addition, on September 21, 2026, the cancellation of Urbangas S.A. due to inactivity was registered with the Public Registry (Inspección General de Justicia).

9.1 Balances and transactions with related entities

Sales and purchases between related parties are conducted in conditions equivalent to the ones which exist for transactions between independent parties. Balances at the corresponding closing dates of the reporting years are not secured. No guarantees were granted or received in relation to the accounts receivable or payable to related parties.

The Company has not recorded value impairment regarding the accounts receivable with related parties. This evaluation is performed at the closing of the reporting period, through an examination of the balance sheet of the related party and the market in which it operates.

Balances of credits and debts with companies included in Section 33 of LGS and related parties as of September 30, 2026 and December 31, 2025 are as follows:

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NAME	RECEIVABLES FROM RELATED ENTITIES	
	As of September 30, 2026	As of December 31, 2025
Related parties:		
Current		
Other shareholders	585,640	3,755,772
Total related parties	**585,640**	**3,755,772**
Total	**585,640**	**3,755,772**
Total Current	**585,640**	**3,755,772**

NAME	PAYABLES TO RELATED ENTITIES	
	As of September 30, 2026	As of December 31, 2025
Companies Section 33 of LGS Art. 33 LGS:		
Current		
Gasdifex S.A.	107,246	-
Total Companies Section 33 of LGS	107,246	-
Total	**107,246**	**-**
Total Current	**107,246**	**-**

The main operations of the Company with companies included in Section 33 of LGS and related parties [income (expenses)] for the nine-month periods ended September 30, 2026, and 2025 are presented in the following table:

OPERATIONS	RELATIONSHIP	FOR THE PERIODS ENDED	
		As of September 30, 2026	As of September 30, 2025
Net expenses and operating costs			
Distribuidora de Gas del Centro S.A.U.	Companies Section 33 of LGS	(21,414)	(21,593)
Total net expenses and operating costs		**(21,414)**	**(21,593)**
Total operations		**(21,414)**	**(21,593)**

9.2 Transactions with key managerial personnel:

The Company considers Directors and management-level officers as key managerial personnel.

-Receivables and payables

There are no overdue outstanding compensatory balances between the Company and its key managerial personnel.

-Compensation plans linked to the share price

There are no compensation plans linked to the Company's share price for key managerial personnel.

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NOTE 10. SHARE CAPITAL, CAPITAL RESERVES AND OTHER EQUITY ITEMS

As a result of the demerger-merger transaction (the "Demerger-Merger") between the Company and Central Puerto S.A. ("CEPU"), as described in Note 9 to these financial statements, which was approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and by the CNV through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025, and with effect as of the Corporate Reorganization Effective Date (October 1, 2025):

As a consequence of the Split-off Merger and as from the Effective Date of the Corporate Reorganization:

(i) the Divided CEPU Equity was fully transferred to ECOGAS, which thereby acquired ownership of said equity;

(ii) the Company: (a) issued 80,973,264 Class "D" book-entry common shares under the public offer regime, with a face value of $1 and carrying one vote each ("New Shares"), of which 80,936,057 were distributed among the shareholders of CEPU as per the approved Swap Ratio and 37,207 remained as treasury shares of the Company due to the retained fractional shares; (b) the cancellation of the total Class "A" book-entry common shares of ECOGAS held by CEPU; (c) the capital increase by the amount of 20,986,684, increasing it from the amount of 229,230,580 to the amount of 250,217,264, due to the issuance of New Shares and the cancellation of Class "A" shares referred to in (a) and (b). Such capital increase was registered on September 12, 2025 under No. 16194 in Book 123, Volume – of Stock Corporations; (d) the increase in its net equity corresponding to the fair value of the Divided CEPU Equity, net of the fair value of Class A shares that were cancelled and net of the fair value of the treasury shares retained by ECOGAS due to fractional shares not delivered to CEPU shareholders; and (e) the difference between the fair value referred to in item (d) and the aforementioned capital increase was recognized as "Share Premium.".

At the Shareholders' Meeting held on April 15, 2026, shareholders resolved to extend by one (1) year, pursuant to Section 221 of the General Companies Law, the period for the disposal of the 37,207 shares held in treasury by the Company, which had been acquired in accordance with Section 220(3) of the General Companies Law. Such extension shall be effective as from October 1, 2026, in order to provide the Board of Directors with the necessary flexibility to dispose of those shares at such time and under such conditions as may be deemed most appropriate in the Company's best interests. The 37,207 Class D shares held in treasury by the Company shall have their rights suspended from the Corporate Reorganization Effective Date until their disposal and, accordingly, may not be considered for purposes of determining quorum or voting majorities.

10.1 Subscribed, paid-in, issued and registered capital

	09.30.2026	12.31.2025
Subscribed, paid-in, issued and recorded common shares	**250,180,057**	**250,180,057**

The Company's share capital as of September 30, 2026 amounts to 250,217, being totally subscribed, paid-in, issued and recorded as of that date.

10.2 Capital adjustment

	09.30.2026	12.31.2025
Capital adjustment	**233,908,503**	**233,908,503**

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10.3 Share premium

	09.30.2026	12.31.2025
Share premium	475,789,887	475,789,887

10.4 Treasury shares

	09.30.2026	12.31.2025
Treasury shares	37	37

As of September 30, 2026, the treasury shares amount to 37 and are fully subscribed, paid-in, issued, and registered as of that date.

10.5 Capital adjustment of treasury shares

	09.30.2026	12.31.2025
Capital adjustment of treasury shares	34,778	34,778

10.6 Cost of treasury shares

	09.30.2026	12.31.2025
Cost of treasury shares	(84,846)	(84,846)

10.7 Legal Reserve

	09.30.2026	12.31.2025
Legal Reserve	26,080,052	17,070,583

NOTE 11. RESTRICTED AVAILABILITY ASSETS

The Bylaws of the controlled Licensees (DGC and DGCU) establish that approval from the Argentine Gas Regulating Entity ("ENARGAS") is required to transfer the Class A common shares (representative of 51% of the share capital), which are held by the Company. The Bylaws sets forth that such previous approval may be granted provided the following conditions are met:

- The sale comprises 51% of the share capital, or if it is not a sale, the act which reduces interest results in the acquisition of an interest no less than 51% by other investing company;

- The applicant proves that the quality of the operation of the licensed service shall not be badly affected by such transfer.

In addition, pursuant to the provisions of the License, DGC and DGCU are not allowed to voluntarily reduce their capital, redeem their shares or conduct any distribution of their equity, except for the payment of dividends pursuant to LGS, without prior consent from ENARGAS.

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NOTE 12. RESTRICTIONS TO THE DISTRIBUTION OF RETAINED EARNINGS

Pursuant to the provisions of LGS, an amount no less than 5% of the profit of each fiscal year must be allocated to the statutory reserve, until 20% of the share capital is achieved.
Dividends and profits distributed by capital companies in Argentina, generated during the periods commencing on January 1, 2018, are subject to a separate tax at a rate of 7% applicable to shareholders or partners who are individuals or foreign beneficiaries (individuals or legal entities).

The amount withheld shall be treated for taxpayers registered for income tax purposes, as tax paid and shall be creditable in the income tax return for the corresponding fiscal year. For foreign beneficiaries and individuals and undivided estates resident in the country who are not registered for income tax purposes, the withholding shall be considered a single and final payment.

The Shareholders' Meeting held on April 15, 2026 ratified the distribution of interim cash dividends made by the Company's Board of Directors on November 7, 2025, the inflation-adjusted amount of which as of the date of the Shareholders' Meeting was Ps. 76,703,360, noting that such dividends did not and do not breach any commitments undertaken by the Company or any legal, regulatory and/or contractual provisions.

Such Shareholders' Meeting, considering Unappropriated Retained Earnings as of the end of the fiscal year amounting to Ps. 21,407,795 (adjusted using the latest index available as of the date of the Shareholders' Meeting), resolved to: (i) allocate Ps. 4,905,558 to increase the Legal Reserve (5% of Total Comprehensive Income for the year of Ps. 98,111,154); and (ii) allocate the remaining balance of Ps. 16,502,237, after the appropriation to the Legal Reserve, to the establishment of a Voluntary Reserve for future dividend distributions and/or future investments.

In addition, the Shareholders' Meeting delegated to the Company's Board of Directors the authority to release, in whole or in part, the balance of the Voluntary Reserve for future dividend distributions and/or future investments, for the purpose of making cash dividend payments to all shareholders in proportion to their respective shareholdings. The Shareholders' Meeting also delegated to the Board of Directors the authority to determine the amount to be distributed on each occasion, the timing of the release of the reserve, and the manner and terms of payment of the dividends, taking into consideration the Company's future outlook.

In exercise of such authority, at its meeting held on September 14, 2026, the Company's Board of Directors resolved to release the entire balance of the Voluntary Reserve for future dividend distributions and/or future investments, amounting to Ps. 18,289,517 (adjusted using the latest index available as of the date of the meeting), and to allocate such amount to the payment of cash dividends to the Company's shareholders in proportion to their respective shareholdings. Such dividends were made available to the shareholders on September 24, 2026.

In addition, on September 14, 2026, based on the Condensed Interim Financial Statements for the six-month period beginning on January 1, 2026 and ended on June 30, 2026, the Board of Directors resolved to approve a distribution of interim cash dividends to the Company's shareholders, in proportion to their respective shareholdings, attributable to the fiscal year ending December 31, 2026, for a total amount of Ps. 64,632,469 (adjusted using the latest index available as of the date of the meeting). Such dividends were made available to the shareholders on September 24, 2026, in accordance with the payment terms established by the Board of Directors on September 16, 2026. Pursuant to applicable regulations, such interim dividends shall be ratified by the Shareholders' Meeting considering the Financial Statements for the fiscal year ending December 31, 2026.

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NOTE 13. OBJECTIVES AND FINANCIAL RISK MANAGEMENT POLICIES

The activities of the Company and the market in which it operates expose it to a series of financial risks: market risk (including the exchange rate risk, the interest rate risk and the price risk), credit risk and liquidity risk.

13.1 Market risk

Market risk refers to the risk of fluctuation of fair value or the future cash flow of a financial instrument due to the changes in the prices of the market. The prices of the market involve these types of risk: the interest rate risk, the exchange rate risk, and the price risk of basic products. The financial instruments affected by the market risk, funds placements and financial assets measured at fair value with changes in income (loss).

- Interest rate risk

Interest rate risk refers to the risk of fluctuation of the fair value or the cash flow of a financial instrument due to the changes in the interest rates of the market. The Company has mutual funds exposed to rate variations.

The Company does not use financial instruments to manage its exposure to the variations in interest rates. Therefore, it has not implemented transactions that may cause risks of non-recorded future loss in the financial statements associated with such financial instruments.

- Exchange rate risk

Exchange rate risk refers to the risk of fluctuation in the fair value or the future cash flow of a financial instrument due to the changes in the exchange rates.

As of September 30, 2026, the Company has no loans in foreign currency (except as stated in Note 2.2.1), nor significant trade balances that may generate risks of non-recorded future loss in the financial statements associated with such financial instruments.

-Price risk of basic products

As of September 30, 2026, the Company has no significant risks related to the prices of basic products, since purchases are made to local suppliers, even though the price of certain inputs is strongly influenced by the international price of certain commodities.

13.2 Credit risk

The Company is exposed to credit risk due to its financial activities, including deposits in banks and financial entities and other financial instruments

13.3 Liquidity risk

The Company periodically monitors the risk of cash flow deficits. Management supervises the updated projections on the liquidity requirements of the Company to ensure there is enough cash to reach operation needs (Note 1). Cash surplus held by the Company from balances above the required ones to administer working capital is invested in temporary placements.

13.4 Capital management

Capital includes equity attributable to shareholders.

The main objective of the management of Company capital is to ensure it keeps a solid credit rating and healthy capital ratios to support the business and maximize value for the shareholder.

The Company manages a capital structure and makes the relevant adjustments based on the changes in the economic conditions.

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During the periods ended September 30, 2026, and December 31, 2025, there were no changes in the purposes, nor in the policies, related to capital management.

13.5 Financial assets delivered and received as collateral

As of September 30, 2026, the Company has no assets delivered or received as collateral.

NOTE 14. ENVIRONMENT

Management estimates that the Company's operations substantially adjust to the laws and regulations related to the protection of the environment currently in force in the Argentine Republic, as these laws have been historically interpreted and applied. However, local, provincial and national authorities tend to strengthen the requirements established in the applicable laws and to implement environmental guidelines in many aspects similar to those currently in force in the United States of America and in EU countries.

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ECOGAS INVERSIONES S.A.

BRIEF

For the period ended September 30, 2026

1. Comments on the Company's activities from January 1, 2026 to September 30, 2026

The Company is a corporation incorporated in the Autonomous City of Buenos Aires under the laws of Argentina for a term of 99 years, registered under No. 12,291, Book 112, Volume A of Corporations, on December 16, 1992.

The Ordinary and Extraordinary General Shareholders' Meeting of the Company held on September 30, 2024 (the "Shareholders' Meeting") approved, among other matters: (i) the issuance of up to 14,178,732 Class "D" ordinary book-entry shares, with a par value of $10 each and entitled to one vote per share, to be paid in kind through the exchange of the Eligible Shares of Distribuidora de Gas del Centro S.A. (currently named Distribuidora de Gas del Centro S.A.U., "DGC") and Distribuidora de Gas Cuyana S.A. ("DGCU"), in accordance with the Exchange Ratio, with the delivery thereof being subject to obtaining authorization from the CNV for the admission of the Company's shares to the public offering regime and the successful closing of the Exchange Offer; (ii) an increase in the Company's share capital by up to a maximum amount of $141,787,320, that is, from $141,787,320 (represented by: (a) 5,998,658 Class "A" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each; (b) 3,369,271 Class "B" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; (c) 2,770,445 Class "C" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; and (d) 2,040,358 Class "D" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each) to a maximum amount of $283,574,640 (represented by: (a) 5,998,658 Class "A" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each; (b) 3,369,271 Class "B" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; (c) 2,770,445 Class "C" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; and (d) 16,219,090 Class "D" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each), with the Board of Directors being authorized to cancel any portion of the shares issued that is not subscribed for under the Exchange Offer upon completion thereof, with the delivery of such shares being subject to obtaining authorization from the CNV for the admission of the Company's shares to the public offering regime and the successful closing of the Exchange Offer; (iii) the delegation to the Company's Board of Directors of the authority to cancel any shares that remain unsubscribed once the results of the Transaction are published, and to implement the capital increase actually effected; (iv) the parameters for the determination of the Exchange Ratio by the Board of Directors, with the broadest powers being delegated to the Board of Directors for the determination thereof; and (v) the suspension of the exercise of preemptive rights provided for under Section 197 of General Companies Law No. 19,550 with respect to the subscription of the New Shares.

The Shareholders' Meeting also resolved to change the Company's corporate name from Inversora de Gas del Centro S.A. to Ecogas Inversiones S.A. ("ECOGAS"). Such change of corporate name was registered with the Public Registry of Commerce (Inspección General de Justicia) on February 4, 2025, under No. 1,856, Book 120, Volume of Corporations.

The Shareholders' Meeting also approved the filing of an application for the admission of the Company to the public offering regime for shares and the corresponding authorization for the listing of the outstanding shares (including the New Shares) on such markets as the Board of Directors may determine in due course, including BYMA, all of the foregoing being subject to the placement of the New Shares through the Exchange Offer, as well as the completion of the Exchange Offer.

With respect to the relevant authorizations, on December 11, 2024, the CNV issued Resolution RESFC-2024-22991-APN-DIR#CNV, whereby the Company was granted conditional authorization for the admission of its entire share capital to the Public Offering Regime. Such conditions were lifted on December 19, 2024, through Note NO-2024-139370492-APN-GE#CNV.

Furthermore, on December 23, 2024, the Buenos Aires Stock Exchange authorized the listing of the shares representing the Company's share capital, subject to the outcome of the voluntary exchange offer for the Eligible Shares. On January 15, 2025, following the Notice of Results of the Exchange Offer published by the Company, the Buenos Aires Stock Exchange amended the authorization granted on December 23, 2024 accordingly. Consequently, as of the date hereof, the Company is subject to the regulatory oversight of the CNV. The Company's Class D shares are listed on BYMA under the ticker symbol ECOG.

The Exchange Offer remained open from December 20, 2024 through January 13, 2025. The settlement date was January 17, 2025. The offer was conducted in accordance with the provisions set forth in the section "Public Tender and/or Exchange Offers" of Chapter II, Title III of the CNV Regulations. The Company obtained authorization from the CNV for its admission to the public offering regime and complied with the Exchange Offer in accordance with the terms of Section 6, Chapter II, Title III of the CNV Regulations.

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In accordance with the results of the Exchange Offer, on January 17, 2025, the Company's Board of Directors cancelled 5,434,406 Class "D" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each, resulting in the Company's share capital being established at $229,230,580 (represented by: (a) 5,998,658 Class "A" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each; (b) 3,369,271 Class "B" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; (c) 2,770,445 Class "C" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; and (d) 10,784,684 Class "D" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each).

Pursuant to the provisions of Section 5 of the Company's Bylaws, if the Company is authorized to make a public offering of its shares, as is currently the case, shareholders wishing to transfer such shares on the market must first convert them into Class "D" shares by submitting a request to the Board of Directors. In this regard, at its meeting held on January 24, 2025, the Company's Board of Directors considered certain requests for the conversion of Class "B" and Class "C" shares into Class "D" shares. Such conversions were registered on January 27, 2025, resulting in the Company's share capital being established at $229,230,580 (represented by: (i) 5,998,658 Class "A" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each; (ii) 2,526,954 Class "B" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; (iii) 2,077,840 Class "C" ordinary book-entry shares, entitled to five (5) votes per share and with a par value of $10 each; and (iv) 12,319,606 Class "D" ordinary book-entry shares, entitled to one (1) vote per share and with a par value of $10 each).

The Extraordinary General Shareholders' Meeting held on May 22, 2025 resolved to broaden the Company's corporate purpose and to change the par value of the Company's outstanding shares from $10 (ten pesos) to $1 (one peso) per share, without this entailing an increase or reduction in its share capital, and consequently amended Section 4 of its Bylaws. This amendment was registered on July 21, 2025 under No. 12,337, Book 122, Volume – of Corporations. The change in the par value of the shares from $10 to $1 each became effective on August 20, 2025, once authorization from the CNV for the extension of the Public Offering and authorization from BYMA for the transfer of the listing had been obtained.

On October 1, 2025 (the "Effective Date of the Corporate Reorganization"), the spin-off merger transaction (the "Spin-off Merger") between the Company and Central Puerto S.A. ("CEPU") became effective. The Spin-off Merger had been approved by the Extraordinary General Shareholders' Meetings of CEPU and ECOGAS held on May 22, 2025, and authorized by the CNV through Resolution No. RESFC-2025-23261-APN-DIR#CNV dated September 10, 2025. Pursuant to the Spin-off Merger, CEPU spun off: (a) its shareholdings in DGC, ENSUD, both companies controlled by ECOGAS, and ECOGAS; and (b) the amount of 305,000,000 Argentine pesos (collectively, the "CEPU Spun-off Equity"), for the purpose of merging such equity into ECOGAS, which acts as the absorbing and surviving company. The Spin-off Merger was carried out in accordance with and subject to the provisions of Sections 83, 88 and related provisions of General Companies Law No. 19,550, as amended (the "LGS"), and qualified for tax purposes as a tax-free corporate reorganization pursuant to Section 80 and related provisions of Income Tax Law No. 20,628, as amended (the "LIG"), and Regulatory Decree No. 862/19, as amended. The Spin-off Merger was also subject, among other approvals, to the administrative approval of the CNV pursuant to Section I, Chapter X, Title II of the CNV Regulations (N.T. 2013, as amended).

The exchange ratio was established at one (1) Class "D" share of ECOGAS for every 18.6694 CEPU shares held. For purposes of assessing the reasonableness of the proposed exchange ratio, the Boards of Directors of the Companies requested Banco de Valores S.A., in the case of ECOGAS, and Infupa S.A., in the case of CEPU, to issue their respective opinions in this regard (the "Fairness Opinions"), and Pistrelli, Henry Martin y Asociados S.A. to issue a compliance report on the Exchange Ratio (the "Exchange Ratio Compliance Report").

As a result of the Spin-off Merger and effective as of the Effective Date of the Corporate Reorganization:

(i) the CEPU Spun-off Equity was transferred in its entirety to ECOGAS, which thereby acquired title to such equity;

(ii) the following occurred at the Company: (a) the issuance of 80,973,264 Class "D" ordinary book-entry shares under the public offering regime, with a par value of $1 each and entitled to one vote per share (the "New Shares"), of which 80,936,057 were distributed among CEPU's shareholders in accordance with the approved Exchange Ratio, while 37,207 were held as treasury shares by the Company as a result of fractional shares not delivered; (b) the cancellation of all Class "A" ordinary book-entry shares of ECOGAS held by CEPU; (c) an increase in the Company's share capital by $20,986,684, from $229,230,580 to $250,217,264, as a result of the issuance of the New Shares and the cancellation of the Class "A" shares referred to in (a) and (b) above. Such capital increase was registered on September 12, 2025 under No. 16,194, Book 123, Volume – of Corporations; (d) an increase in the Company's equity by the fair value of the CEPU Spun-off Equity, net of the fair value of the Class "A" shares that were cancelled and the fair value of the treasury shares retained by ECOGAS as a result of fractional shares not delivered to CEPU's shareholders; and (e) the difference between the fair value referred to in item (d) above and the aforementioned increase in share capital was recognized as "Share Premium".

GUILLERMO DANIEL ARCANI
President

The rights attached to the 37,207 Class "D" shares held in treasury by the Company shall be suspended from the Effective Date of the Corporate Reorganization until their disposal, and such shares may not be taken into account for purposes of determining quorum or the required majorities. In this regard, the Shareholders' Meeting held on April 15, 2026 resolved to extend, for a period of one (1) year, pursuant to Section 221 of the LGS, the period for the disposal of such shares, acquired pursuant to Section 220, paragraph 3 of the LGS. Such extension shall be effective as from October 1, 2026, in order to provide the Company's Board of Directors with the necessary flexibility to dispose of such shares at such time and under such conditions as may be deemed most appropriate in the Company's best interests.

As a result of the Spin-off Merger, the Company attained a position of almost total control over DGC, pursuant to Sections 91, 92 and related provisions of Capital Markets Law No. 26,831, as amended from time to time (the "LMC"), which was disclosed to the market through a material event notice dated October 1, 2025. In this regard, on March 20, 2026, the Company's Board of Directors resolved to acquire all of DGC's remaining share capital held by third parties through the issuance of a Unilateral Declaration of Intent to Acquire such remaining share capital (the "DUVA"), in accordance with Sections 91 et seq. of the LMC. In this context, ECOGAS filed with the CNV and Bolsas y Mercados Argentinos S.A. the corresponding Declaration of Acquisition, together with the request for the withdrawal of DGC's shares from the public offering regime, in order to obtain the approval provided for under Section 94 of the LMC, which was formally approved by the CNV through Administrative Order No. PV-2026-47864135-APN-GED#CNV dated May 13, 2026. Such approval was registered with the Inspección General de Justicia on June 4, 2026 under No. 10,065, Book 127, Volume – of Corporations.

On May 14, 2026, ECOGAS deposited with Banco de Valores S.A. ("VALO") the funds required for payment under the DUVA, in accordance with Section 94 and related provisions of the LMC. The Shares were acquired at a price of $2,145.76 (two thousand one hundred forty-five Argentine pesos and seventy-six cents) per Share, comprising the fair price determined at $2,074.57 (two thousand seventy-four Argentine pesos and fifty-seven cents) per Share plus $71.19 (seventy-one Argentine pesos and nineteen cents) per Share corresponding to the adjustment of the fair price based on the BADLAR rate in pesos for private banks, as published from the date of the DUVA (March 20, 2026) through the Business Day preceding the date on which the deposit was made (May 13, 2026) (the "Price per Share"). Interest accrued at the rate applicable to the special interest-bearing current account offered by VALO from the date on which the deposit was made (May 14, 2026) through the Business Day preceding the respective Payment Date was added to such price.

The fair price was determined taking into consideration the report dated March 20, 2026 prepared by VALO, acting as independent appraiser, pursuant to which the value of DGC was determined using and/or analyzing the methodologies for determining the fair price set forth in paragraph II of Section 88 of the LMC. Furthermore, the Independent Public Accountant's Report prepared by Pistrelli, Henry Martin y Asociados S.A. (a representative of Ernst & Young), which was requested by the Company in addition to the regulatory requirements and without prejudice to compliance therewith, concluded that the fair price determined complies with the provisions of Section 94 and related provisions of the LMC and the applicable CNV Regulations. Likewise, the Company's Supervisory Committee and Audit Committee raised no observations regarding the calculation of the fair price.

In connection with the Corporate Events implemented by ECOGAS, VALO and Caja de Valores S.A., on May 29, 2026, payments were made to DGC shareholders who tendered during the first submission period and who held an aggregate of 1,403,944 Class "B" shares of DGC, which were transferred to ECOGAS on the same date. On June 12, 2026, payments were made to DGC shareholders who tendered during the second submission period and who held an aggregate of 13,203 Class "B" shares of DGC, which were transferred to ECOGAS on the same date.

Furthermore, all regulatory requirements for the execution of the public deed having been met, on June 11, 2026, ECOGAS formalized the DUVA by public deed. On June 12, 2026, payments were made to DGC shareholders who had not tendered during either the first or the second submission period and who held an aggregate of 281,094 Class "B" shares of DGC, which were transferred to ECOGAS on the same date. Pursuant to Section 95 of the LMC, the formalization of the DUVA by public deed shall, by operation of law, result in the transfer of ownership of the Shares subject to the DUVA to the controlling shareholder and the simultaneous withdrawal by the company from the public offering and stock exchange listing regimes. Such public deed was registered on June 26, 2026 under No. 11,648, Book 127, Volume – of Corporations.

In light of the foregoing, as of the date hereof, ECOGAS is the sole shareholder of DGC, with no change of control having occurred as a result of the DUVA, since ECOGAS already held almost total control over DGC prior thereto. In compliance with the applicable legal provisions, on September 4, 2026, DGC's Extraordinary General Shareholders' Meeting resolved to convert DGC into a Single-Shareholder Corporation (Sociedad Anónima Unipersonal or "S.A.U.") and to change its corporate name to "Distribuidora de Gas del Centro S.A.U." Such amendments were registered with the Inspección General de Justicia on October 7, 2026 under No. 19,457, Book 128, Volume – of Corporations.

GUILLERMO DANIEL ARCANI
President

In July 2025, the subsidiaries DGC and DGCU published their first Sustainability Report. As part of the consolidation of a corporate strategy focused on sustainable value creation and long-term development, both distribution companies prepared their second Sustainability Report. In line with the foregoing, the Company has prepared an Executive Summary covering the key aspects of the sustainability management activities carried out by these companies during fiscal year 2025.

At DGC's Extraordinary General Shareholders' Meeting held on October 23, 2026, it was resolved to: (a) amend Section 4 of the Bylaws in order to broaden its corporate purpose; (b) approve a new Restated Text of the Bylaws; and (c) defer the effectiveness of the amendment to Section 4 of the Bylaws and of the Restated Text until authorization is obtained from the National Gas and Electricity Regulatory Authority ("ENReGE"), in accordance with Section 18 of DGC's Bylaws, which provides that any amendment to the corporate purpose requires the prior authorization of the competent regulatory authority. In this regard, an Extraordinary General Shareholders' Meeting of DGCU has been called for November 18, 2026 to consider, among other matters, the expansion of its corporate purpose.

The proposed expansion of the corporate purpose of the subsidiaries DGC and DGCU is intended to adapt it to developments in the energy sector, providing the companies with the flexibility necessary to pursue businesses and projects related to fuels, the energy transition and energy efficiency, technological innovation, decarbonization, and other activities that are complementary, related or synergistic with their capabilities, knowledge and experience, thereby strengthening their competitiveness and their potential to generate sustainable value over the long term. Both distribution companies requested the corresponding authorization from ENReGE on October 14, 2026 and, as of the date of this document, the regulatory authority has not yet issued its decision.

GUILLERMO DANIEL ARCANI
President

2. Comparative equity, income (loss) and cash flow structure. Comparative statistical data and indexes.

2.1. Comparative equity structure (in thousand Argentine pesos):

	09.30.2026	09.30.2025	09.30.2024
Current assets	509,912,309	492,619,922	407,156,628
Non-current assets	630,347,151	615,062,940	627,755,795
Total assets	**1,140,259,460**	**1,107,682,862**	**1,034,912,423**
Current liabilities	416,854,006	340,377,570	291,600,458
Non-current liabilities	140,640,301	137,927,301	138,916,015
Total liabilities	**557,494,307**	**478,304,871**	**430,516,473**
Equity attributable to the owners of the parent company	**561,621,595**	**557,483,101**	**326,759,087**
Non-controlling interest	**21,143,558**	**71,894,890**	**277,636,863**
Total equity	**582,765,153**	**629,377,991**	**604,395,950**
Total equity and liabilities	**1,140,259,460**	**1,107,682,862**	**1,034,912,423**

2.2. Comparative income (loss) structure (in thousand Argentine pesos):

	09.30.2026	09.30.2025	09.30.2024
Operating income	176,073,100	146,445,479	114,863,881
Financial results	23,932,338	27,151,182	247,927
Loss on Net Monetary Position	(18,584,001)	(18,727,581)	(24,492,846)
Interest in the net income (loss) of associates	536,441	1,494,366	167,855
Net income for the period before income tax	**181,957,878**	**156,363,446**	**90,786,817**
Income tax	(63,811,897)	(47,757,761)	(42,318,914)
Net comprehensive income for the period	**118,145,981**	**108,605,685**	**48,467,903**
Result attributable to:			
Owners of the parent company	114,093,013	95,660,004	27,801,972
Non-controlling interest	4,052,968	12,945,681	20,665,931
Net comprehensive income for the period	**118,145,981**	**108,605,685**	**48,467,903**

(1) Income (loss) due to changes in the purchasing power of currency

2.3. Comparative cash flow structure (in thousand Argentine pesos):

	09.30.2026	09.30.2025	09.30.2024
Funds generated by operating activities	105,437,000	97,909,877	240,698,591
Funds (applied in) generated by investing activities	(14,174,515)	65,007,376	(69,787,513)
Funds applied in financing activities	(85,362,825)	(103,432,814)	(68,069,705)
Total funds generated during the period	**5,899,660**	**59,484,439**	**102,841,373**

2.4. Statistical data

	09.30.2026	09.30.2025	09.30.2024
Distributed and Operated Volumes (million m3)	3,720	3,495	3,676
Income from sales (million Argentine pesos)	855,585	685,538	624,928
Cost of gas, transportation and distribution (million Argentine pesos)	561,009	429,476	416,215

2.5. Indexes:

	09.30.2026	09.30.2025	09.30.2024
Current ratio [1]	1.22	1.45	1.40
Solvency Ratio[2]	1.05	1.32	1.40
Indebtedness[3]	0.96	0.76	0.71
Restricted capital[4]	0.55	0.56	0.61
Return on Equity[5]	0.195	0.176	0.080

[1] Formula: Current assets / current liabilities
[2] Formula: Net total equity/ Total liabilities
[3] Formula: Total liabilities/ Net total equity
[4] Formula: Non-current assets/ Total assets
[5] Formula: Net income (loss) for the period (it does not include Other comprehensive income) / Average total equity

Signed for identification purposes
in connection with our report dated November 5, 2026

PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. Volume 1, Page 13

DIEGO HERNAN CHRISTENSEN
Partner
U.N.C.P.B.A. Certified Accountant
C.P.C.E.C.A.B.A. Volume 410, Page 165

CARLOS ADOLFO ZLOTNITZKY
By Statutory Audit Committee

GUILLERMO DANIEL ARCANI
President

2.6 Analytical comparison of results

The ordinary operating income as of 09/30/2026 (profit of 176,073 million) shows an increase of 29,628 million compared to 09/30/2025 (profit of 146,445 million), mainly explained by the increase in sales revenue in pesos between both periods.

The net income for the period as of 09/30/2026 amounts to a profit of 118,146 million, representing a positive difference of 9,540 million compared to 09/30/2025, which reported a profit of 108,606 million.

The main drivers of the variation between both results are due to the net effect of the following:

(i) a 25% increase in sales in pesos compared to the previous period, mainly driven by tariff updates that included an increase in distribution rates;

(ii) an increase in cost of sales along with administrative and selling expenses, which together rose by 26% as of 09/30/2026 compared to 09/30/2025. Cost of sales increased by 30%, mainly due to a 43% rise in gas purchase costs. Administrative and selling expenses increased jointly by approximately 10%;

(iii) an increase of 586 million in other net income and expenses recorded as of 09/30/2026 compared to those of 09/30/2025, mainly as a result of changes in commercial interest, and recovery of provision, among others;

(iv) a decrease of 3,219 million in net financial results recorded as of 09/30/2026 compared to 09/30/2025, mainly arising from changes in holding gains/losses; and

(v) a negative variation of 16,054 million in income tax recorded between 09/30/2026 and 09/30/2025, mainly due to the different composition of taxable bases, as well as the effect of changes in the purchasing power of the currency on the tax calculation.

3. Main perspectives

As stated in the Company's Annual Report for the fiscal year ended December 31, 2025, the Company's overall strategy is based on the growth and enhancement of its investment portfolio through the pursuit of business synergies that generate sustainable returns.

ECOGAS remains committed to adding value to the companies in which it holds interests, with a strong emphasis on efficiency, operational agility, and innovation.

GUILLERMO DANIEL ARCANI
President

STATUTORY AUDIT COMMITTEE REPORT
ON THE INTERIM FINANCIAL STATEMENTS

To the Shareholders and Directors of

ECOGAS INVERSIONES S.A.

Dear Sirs:

1. **Report on the oversight procedures performed in our capacity as statutory auditors in respect of the interim financial statements**
   We have reviewed the accompanying condensed separate interim financial statements of Ecogas Inversiones S.A. (the "Company") and the condensed consolidated interim financial statements of the Company and its subsidiaries (the "Group") (collectively referred to in this report as the "financial statements"), which comprise: (a) the statements of financial position as of September 30, 2026; (b) the statements of comprehensive income for the nine-month and three-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended; and (c) selected explanatory notes.

2. **Responsibility of Management for the financial statements**
   The Company's Management is responsible for the preparation and presentation of the Company's financial statements in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), adopted by the Argentine Federation of Professional Councils in Economic Sciences as professional accounting standards and incorporated by the Argentine Securities Commission ("CNV") into its regulations. Accordingly, Management is responsible for the preparation and presentation of the financial statements referred to in paragraph 1 in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). The Company's Management is also responsible for such internal control as it determines necessary to enable the preparation of interim financial information that is free from material misstatement, whether due to fraud or error.

3. **Responsibility of the Statutory Audit Committee**
   Our examination was conducted in accordance with the statutory audit standards in force established by Technical Resolution No. 15 of the Argentine Federation of Professional Councils in Economic Sciences ("FACPCE"). Those standards require that the examination of quarterly financial statements be performed in accordance with the standards applicable to review engagements on interim financial statements and include verification of the consistency of the documents examined with the information concerning corporate resolutions set forth in the minutes, as well as the compliance of such resolutions with applicable law and the bylaws, with respect to their formal and documentary aspects.

   In performing our professional duties in relation to the documents described above, we reviewed the work performed by the external auditor, DIEGO H. CHRISTENSEN, of Pistrelli, Henry Martin y Asociados S.A., in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." Our review included verifying the planning of the work, the nature, timing and extent of the procedures applied, and the results of the review

performed by such professional. The aforementioned professional conducted his examination in accordance with the standards for reviews of interim financial statements established in Section IV of Technical Resolution No. 37 of the Argentine Federation of Professional Councils in Economic Sciences. Those standards require compliance with the independence requirements and other ethical responsibilities under the Code of Ethics of the Professional Council in Economic Sciences of the City of Buenos Aires.

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with the standards for reviews of interim financial statements established in Section IV of Technical Resolution No. 37 of the Argentine Federation of Professional Councils in Economic Sciences. Those standards require compliance with the independence requirements and other ethical responsibilities under the Code of Ethics of the Professional Council in Economic Sciences of the City of Buenos Aires.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Since a statutory auditor is not responsible for performing a management review, our examination did not extend to the business criteria and decisions of the Company's various areas, which are the exclusive responsibility of Management.

4. Conclusion

Based on our review and on the report dated November 5, 2026 issued by Certified Public Accountant DIEGO H. CHRISTENSEN of Pistrelli, Henry Martin y Asociados S.A., nothing has come to our attention that causes us to believe that the corresponding condensed interim financial statements of Ecogas Inversiones S.A. as of September 30, 2026 are not presented fairly, in all material respects, in accordance with Argentine professional accounting standards.

Furthermore, we state that:

1. we are not aware of any material modifications that should be made to the financial statements referred to in the first paragraph for them to be prepared in accordance with the relevant provisions of the General Companies Law and the regulations of the Argentine Securities Commission.

2. The information included in sections 2.1, 2.2, 2.3 and 2.5 of the "Interim Management Discussion and Analysis for the interim period ended September 30, 2026," submitted by the Company together with the financial statements in compliance with the regulations of the Argentine Securities Commission, has been derived from the accompanying condensed interim financial statements of the Company as of September 30, 2026 and from the restated figures in the Company's interim financial statements as of September 30, 2025 and 2024, which are not included in the accompanying document and on which we issued our review report dated November 7, 2025, to which we refer and which should be read together with this report.

Report on other requirements

We expressly state that we have complied with the provisions of Section 294 of the General Companies Law that we deemed necessary in the circumstances in order to verify the degree of compliance by the Company's corporate bodies with Law No. 19,550, the bylaws and shareholders' resolutions, and we have no observations to make in this regard.

We further report that the financial statements referred to in paragraph 1 are derived from accounting records which, in their formal aspects, have been maintained in accordance with applicable legal requirements.

As of September 30, 2026, there is no outstanding accrued liability for contributions payable to the Argentine Integrated Social Security System, according to the Company's accounting records.

This report was unanimously approved by this Statutory Audit Committee at the meeting held on the date hereof, and any of its members has been authorized to sign it on its behalf.

City of Buenos Aires, November 5, 2026.

For the Statutory Audit Committee

Carlos A. Zlotnitzky
Certified Public Accountant (U.B.A.)
C.P.C.E.C.A.B.A. Vol. 311, Folio 169

Pistrelli, Henry Martin y Asociados S.A.
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REVIEW REPORT ON THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

To the Board of Directors of
ECOGAS INVERSIONES S.A.
Tax ID No. 30-65827552-2
Legal address: Avenida Leandro N. Alem No. 855, 25th floor, (C1001AAD),
City of Buenos Aires

I. I. Report on the financial statements

Introduction

1. We have reviewed the accompanying condensed consolidated interim financial statements of Ecogas Inversiones S.A. (hereinafter, the "Company"), which comprise: (a) the consolidated statement of financial position as of September 30, 2026; (b) the consolidated statements of comprehensive income for the nine-month and three-month periods then ended, and the consolidated statements of changes in equity and cash flows for the nine-month period then ended; and (c) selected explanatory notes.

Responsibility of the Company's Management for the financial statements

2. The Company's Management is responsible for the preparation and presentation of the consolidated financial statements in accordance with IFRS Accounting Standards (International Financial Reporting Standards), as issued by the International Accounting Standards Board (IASB), adopted by the Argentine Federation of Professional Councils in Economic Sciences as professional accounting standards and incorporated into the regulations of the Argentine Securities Commission (CNV). Accordingly, Management is responsible for the preparation and presentation of the financial statements referred to in paragraph 1 in accordance with International Accounting Standard 34, "Interim Financial Reporting" (IAS 34). Management is also responsible for such internal control as it determines necessary to enable the preparation of consolidated interim financial information that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express a conclusion on the financial statements referred to in paragraph 1 based on our review, which was conducted in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the International Auditing and Assurance Standards Board (IAASB). That standard requires the auditor to comply with the ethical requirements relevant to the audit of the Company's annual financial statements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review, nothing has come to our attention that causes us to believe that the financial statements referred to in paragraph 1 have not been prepared, in all material respects, in accordance with IAS 34.

II. II. Report on other legal and regulatory requirements

In compliance with applicable regulations, we report that:

(a) The financial statements referred to in paragraph 1 have been transcribed into the Inventories and Balance Sheets Book of Ecogas Inversiones S.A. and, based on our review, nothing has come to our attention that causes us to believe that the financial statements referred to in paragraph 1 have not been prepared, in all material respects, in accordance with the relevant provisions of the General Companies Law and the regulations of the Argentine Securities Commission (CNV).

(b) The separate financial statements of Ecogas Inversiones S.A. are derived from accounting records which, in their formal aspects, have been maintained in accordance with applicable legal requirements.

(c) The information included in sections 2.1, 2.2, 2.3 and 2.5 of the “Interim Management Discussion and Analysis for the interim period ended September 30, 2026,” submitted by the Company together with the financial statements in compliance with the regulations of the Argentine Securities Commission, has been derived from the accompanying condensed interim financial statements of the Company as of September 30, 2026 and from the restated figures included in the interim financial statements of the Company as of September 30, 2025 and 2024, which are not included in the accompanying document and on which we issued our review report dated November 7, 2025, which should be read together with this report.

(d) As of September 30, 2026, there is no outstanding accrued liability for social security contributions payable to the Argentine Integrated Social Security System, according to the accounting records of Ecogas Inversiones S.A.

City of Buenos Aires,
November 5, 2026

PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. T° 1 - F° 13

DIEGO H. CHRISTENSEN
Partner
Certified Public Accountant U.N.C.P.B.A.
C.P.C.E.C.A.B.A. T° 410 - F°165

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REVIEW REPORT ON THE CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS

To the Board of Directors of
ECOGAS INVERSIONES S.A.
Tax ID No. 30-65827552-2
Legal address: Avenida Leandro N. Alem No. 855, 25th floor, (C1001AAD)
City of Buenos Aires

I. I. Report on the financial statements

Introduction

1. We have reviewed the accompanying condensed separate interim financial statements of Ecogas Inversiones S.A. (the "Company"), which comprise: (a) the separate statement of financial position as of September 30, 2026; (b) the separate statements of comprehensive income for the nine-month and three-month periods then ended, and the separate statements of changes in equity and cash flows for the nine-month period then ended; and (c) selected explanatory notes.

Responsibility of the Company's Management for the financial statements

2. The Company's Management is responsible for the preparation and presentation of the separate financial statements in accordance with IFRS Accounting Standards (International Financial Reporting Standards), as issued by the International Accounting Standards Board (IASB), adopted by the Argentine Federation of Professional Councils in Economic Sciences as professional accounting standards and incorporated into the regulations of the Argentine Securities Commission (CNV). Accordingly, Management is responsible for the preparation and presentation of the financial statements referred to in paragraph 1 in accordance with International Accounting Standard 34, "Interim Financial Reporting" (IAS 34). Management is also responsible for such internal control as it determines necessary to enable the preparation of interim financial information that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

3. Our responsibility is to express a conclusion on the financial statements referred to in paragraph 1 based on our review, which was conducted in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the International Auditing and Assurance Standards Board (IAASB). That standard requires the auditor to comply with the ethical requirements relevant to the audit of the Company's annual financial statements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is substantially less than that of an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review, nothing has come to our attention that causes us to believe that the financial statements referred to in paragraph 1 have not been prepared, in all material respects, in accordance with IAS 34.

II. II. Report on other legal and regulatory requirements

In compliance with applicable regulations, we report that:

(a) The financial statements referred to in paragraph 1 have been transcribed into the Inventories and Balance Sheets Book of Ecogas Inversiones S.A. and, based on our review, nothing has come to our attention that causes us to believe that the financial statements referred to in paragraph 1 have not been prepared, in all material respects, in accordance with the relevant provisions of the General Companies Law and the regulations of the Argentine Securities Commission (CNV).

(b) The separate financial statements of Ecogas Inversiones S.A. are derived from accounting records which, in their formal aspects, have been maintained in accordance with applicable legal requirements.

(c) As of September 30, 2026, there is no outstanding accrued liability for social security contributions payable to the Argentine Integrated Social Security System, according to the accounting records of the Company.

City of Buenos Aires,
November 5, 2026

PISTRELLI, HENRY MARTIN Y ASOCIADOS S.A.
C.P.C.E.C.A.B.A. T° 1 - F° 13

DIEGO H. CHRISTENSEN
Partner
Certified Public Accountant U.N.C.P.B.A.
C.P.C.E.C.A.B.A. T° 410 - F°165